

GAV-YAM LANDS CORP. LTD

Company Number: 520001736

To: Israel Securities Authority
To: TEL AVIV STOCK EXCHANGE LTD
Form Number: T087 (Public)
Sent via MAGNA: 28/09/2025
ISA Website: www.isa.gov.il
TASE Website: www.tase.co.il
Reference: 2025-01-072116

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Issuance of shares as a result of the exercise of employee warrants

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share 0.01 NIS par value	759019	285,000,000	Last Report: 220,425,178 Current: 220,432,477	200,388,977
Bond Series 6	7590128	0	Last Report: 477,783,643 Current: 477,783,643	477,783,643
Bond Series 8	7590151	0	Last Report: 2,789,181,910 Current: 2,789,181,910	2,789,181,910
Bond Series 9	7590219	0	Last Report: 1,336,120,224 Current: 1,336,120,224	1,336,120,224
Bond Series 10	7590284	0	Last Report: 1,400,521,000 Current: 1,400,521,000	1,400,521,000
Gav Yam Warrant 03/23	1194331	0	Last Report: 1,239,195 Current: 1,191,736	0
Gav Yam Unit 23 RSU	1194349	0	Last Report: 137,006 Current: 137,006	0
Bond Series 11	1208339	0	Last Report: 1,076,003,000 Current: 1,076,003,000	1,076,003,000

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Gav Yam Commercial 2	1208644	0	Last Report: 300,000,000 Current: 300,000,000	300,000,000
Gav Yam Commercial 3	1222090	0	Last Report: 700,000,000 Current: 700,000,000	700,000,000
Bond Series 12	1222587	0	Last Report: 150,000,000 Current: 150,000,000	150,000,000

Explanation: All company securities must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 28/09/2025

A change occurred in the quantity and register of the corporation's security holders (including rights to purchase shares) as a result of:

Description of the nature of the change: Issuance of shares as a result of the exercise of employee warrants

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. **Name of registered holder affected by the change:** Altshuler Shaham Trustees Ltd.

Type of ID number: Company number in the Israeli Companies Register

ID number: 513901330

- **Nature of the change:** Exercise of warrants
- **Date of change:** 28/09/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** Gav Yam Warrant 03/23
- **Security number on TASE:** 1194331
- **Holder's balance in last report:** 1,239,195
- **Holder's balance after change:** 1,191,736
- **Total quantity of securities increased/decreased:** 47,459
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional proceeds from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____ **Published on:** _____ **Reference number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. **Name of registered holder affected by the change:** The Registration Company of the TEL AVIV STOCK EXCHANGE LTD

Type of ID number: Company number in the Israeli Companies Register

ID number: 515736817

- **Nature of the change:** Other (Issuance of shares as a result of the exercise of employee warrants)
- **Date of change:** 28/09/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** Gav Yam Ordinary Share 0.01 NIS par value
- **Security number on TASE:** 759019

- **Holder's balance in last report:** 220,381,678
- **Holder's balance after change:** 220,388,977
- **Total quantity of securities increased/decreased:** 7,299
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional proceeds from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____ **Published on:** _____ **Reference number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, made on one day, should be summarized in one row. For this purpose – changes made through the TASE clearing house should be separated from those made directly in the company's books.
3. For a decrease, add the sign "-".
4. All quantity fields should be filled with the number of securities, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached: File of the shareholder register in accordance with Section 130 of the Companies Law, 1999: [280925_מניות_isa.pdf](#)

Attached: Updated file of the corporation's securities registers, including the register of warrant holders and bond holders: [280925_נ״ע_isa.pdf](#)

Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Natali Mashaan-Zakai	CEO
2	Shiri Weitzman	Corporate Secretary

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#)

Previous document reference numbers on the subject (mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the TEL AVIV STOCK EXCHANGE LTD

Form structure update date: 06/08/2024

Short name: Gav Yam

Address: P.O. Box 15041, Haifa 31905

Phone: 04-6644200, 04-6644222

Fax: 04-8533567

Email: info@gav-yam.co.il

Company website: www.gav-yam.co.il

Previous names of the reporting entity: GAV-YAM LANDS CORP. LTD

Electronic reporter name: Shiri Weitzman

Position: Corporate Secretary

Employer company name:

Address: Andrei Sakharov 9, Haifa 31905

Phone: 052-6898200

Fax: 04-8522859

Email: shiri@gav-yam.co.il

[280925_מניות_isa.pdf](#)

Alt: Shareholder register file as of the reporting date

[280925_נייץ_isa.pdf](#)

Alt: Updated file of the corporation's securities registers, including the register of warrant holders and bond holders