

GAV-YAM LANDS CORP. LTD

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of the reporting corporation's securities only. For reporting changes in holdings of securities of a subsidiary whose activity is material to the reporting corporation's activity, use Form T121.

1. Details of Holder

- **Name (Hebrew):** Tal Falb Peleg
- **Name (English, as filed):** Tal Falb Peleg
- **Type of ID:** ID Card Number
- **ID Number:** 032755043
- **Type of Holder:** Senior officer who is not the CEO or director and is not an interested party by virtue of holdings
- **Is the hedge fund entitled to appoint a director or its representative to the company board?** _____
- **Is the holder acting as a representative for the reporting of multiple shareholders holding together?** No
- **Name of controlling shareholder in the interested party:** -
- **ID of controlling shareholder in interested party:** -
- **Citizenship/ Country of registration:** Individual with Israeli citizenship
- **Country of citizenship/registration:** _____

Security 1

- **Security Number:** 1194349
- **Name & Type of Security:** Gav Yam RSU23
- **Essence of Change:** Decrease, Other
 - *Due to RSU unit vesting*
- **Accumulated or Single Transaction?** Single transaction
- **Date of Change:** 05/11/2025
- **Transaction Price:** 0 agorot
- **Are these dormant shares or convertible securities into dormant shares?** No
- **Balance in last report (quantity):** 6,414
- **Holding percentage of this type in last report (%):** 4.68
- **Change in quantity of securities:** 3,207-
- **Current balance:** 3,207
- **Current holding percentage of this type (%):** 2.40
- **Holding percentage after change: capital:** 0.00%
- **Holding percentage after change: voting rights:** 0.00%
- *Explanation: After the change, the holding percentage does not refer to convertible securities.*
- **Holding percentage after change in full dilution: capital:** 0.03%
- **Holding percentage after change in full dilution: voting rights:** 0.03%
- **Note Number:** 1

Security 2

- **Security Number:** 759019
- **Name & Type of Security:** Ordinary share 0.01 ILS par value
- **Essence of Change:** Increase, Other
 - *Due to RSU unit vesting*
- **Accumulated or Single Transaction?** Single transaction
- **Date of Change:** 05/11/2025
- **Transaction Price:** 0 agorot
- **Are these dormant shares or convertible securities into dormant shares?** No
- **Balance in last report (quantity):** 3,207
- **Holding percentage of this type in last report (%):** 0.00
- **Change in quantity of securities:** +3,207
- **Current balance:** 6,414
- **Current holding percentage of this type (%):** 0.00
- **Holding percentage after change: capital:** 0.00%
- **Holding percentage after change: voting rights:** 0.00%
- *Explanation: After the change, the holding percentage does not refer to convertible securities.*
- **Holding percentage after change in full dilution: capital:** 0.03%
- **Holding percentage after change in full dilution: voting rights:** 0.03%
- **Note Number:** 1

Note:

"The holding percentages under full dilution in this report above were calculated under the theoretical assumption of the full exercise of all non-tradable warrants granted to employees and officers of the company, under the company’s option plan from February 2023 for regular shares of the company at a 1-to-1 ratio. It is clarified that this assumption is purely theoretical, since under the terms of the plan and said warrants, the exercise shares will be allocated in a quantity reflecting only the financial benefit embedded in the warrants (Cashless)."

- 1. Was all consideration paid on the date of change? Yes
- 2. If not all consideration was paid, date of completion: _____
- 3. If the change took place by signing a loan contract, state details about the ending of the loan: _____
- 4. Date and time the corporation first became aware of the event: 05/11/2024, at 08:00
- 5. Description of actions that caused the change: _____

Authorized Signatories for the Corporation:

#	Name	Position
1	Mark Zak	CFO
2	Shiri Weitzman	Corporate Secretary

Explanation: According to Regulation 5 to the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed under these regulations must be signed by the persons authorized to sign for the corporation. The staff position on this matter can be found on the ISA website: [Click here](#).

Additional Information

- Short name: Gav Yam
- Address: P.O.B. 15041, Haifa 31905
- Phone: 04-6644200, 04-6644222
- Fax: 04-8533567
- Email: info@gav-yam.co.il
- Company website: www.gav-yam.co.il

Electronic Signatory Details

- Name: Shiri Weitzman
- Position: Corporate Secretary
- Company:
- Address: Andrei Sakharov 9, Haifa 31905
- Phone: 052-6898200
- Fax: 04-8522859
- Email: shiri@gav-yam.co.il

Previous corporate names: GAV-YAM LANDS CORP. LTD

Securities of the company are listed for trading on the Tel Aviv Stock Exchange.

Date of last form structure update: 04/02/2025

End of translation.