GAV-YAM LANDS CORP. LTD

Company No.: 520001736

To: Israel Securities Authority

www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd.

www.tase.co.il

Form No.: T076 (Public)

Filed on MAGNA: 06/11/2025 Reference: 2025-01-084535

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is for reporting changes in holdings of securities of the reporting corporation only. To report changes in holdings of securities of a subsidiary of the reporting corporation, if its operations are material to the reporting corporation's activities, you must use Form T121.

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Name of entity/holder:

PROPERTY AND BUILDING CORP. LTD (חברה לנכסים ולבנין בע"מ)

Type of ID: Registration number at the Israeli Registrar of Companies

Holder's ID: 520025438

Type of holder: Interested party who does not meet any of the other definitions

Does the hedge fund have a right to appoint a director or representative to the company's board? —

Is the holder acting as a representative for reporting on behalf of additional shareholders holding securities of the corporation together with him? No

Name of controlling shareholder in the interested party: DISCOUNT INVESTMENT CORP. LTD. (חברת השקעות דיסקונט בע"מ)

ID of controlling shareholder in the interested party: 520023896

Nationality/Entity's country of incorporation or registration: Incorporated in Israel

Security number on the exchange: 759019

Name and type of security: Ordinary share 0.01 NIS par value

Nature of change: Decrease

Due to: Sale outside the stock exchange

Was the change an individual transaction or multiple transactions (cumulative change): Multiple transactions

Date of change: 06/11/2025

Transaction price: 3,860 agorot

Are they dormant shares or convertible into dormant shares: No

Balance (number of securities) in the last report: 158,010,678 Holding percentage of securities of same type in last

report: 71.68%

Change in number of securities: 16,839,380 - (decrease)

Current balance (number of securities): 141,171,298 Current holding percentage of securities of same type: 64.04%

Holding percentage after the change:

In equity: 64.04%

• In voting rights: 64.04%

Holding percentage after the change (full dilution):

• In equity: 63.66%

• In voting rights: 63.66%

Explanation: The holding rate after the change does not refer to convertible securities.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Note

PROPERTY AND BUILDING CORP. LTD ("Nekhasim U'Binian") is a public company traded on the Tel Aviv Stock Exchange and information about it is publicly available. Nekhasim U'Binian is controlled by DISCOUNT INVESTMENT CORP. LTD. ("DSKSH"). DSKSH is a public company traded on the Tel Aviv Stock Exchange and information about it is publicly available. As reported by DSKSH, DSKSH is a company without a controlling shareholder, as defined by the term "control" in the Israeli Securities Law 1968.

| 1. Was the full consideration paid at the time of the change? Yes |
|--------------------------------------------------------------------------------------------------------------------------------|
| 2. If not paid in full at the time, specify the completion date: |
| 3. If the change was by way of signing a loan agreement, specify details about the termination of the loan: |
| 4. Explanation: The percentages of holdings are calculated with respect to all securities held by the interested party. |
| Date and time the corporation first became aware of the event: 06/11/2025 at 13:00 |
| 5. Detailed description of actions that caused the change: |

Authorized signatories on behalf of the corporation

| Name | Position |
|----------------|---------------------|
| Mark Zak | CFO |
| Shiri Weitzman | Corporate Secretary |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed according to these regulations shall be signed by the persons authorized to sign on behalf of the corporation. For the ISA staff position on the subject, see the authority's website: Click Here

Short Name: Gav Yam

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Fax: 04-8533567 Email: info@gav-yam.co.il Company Website: www.gav-yam.co.il

Previous names of reporting entity: GAV-YAM LANDS CORP. LTD

Electronic reporting name: Shiri Weitzman

Position: Corporate Secretary

Address: 9 Andrei Saharov St., Haifa 31905 Phone: 052-6898200 Fax: 04-8522859 Email: shiri@gav-yam.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

All terms are translated according to the provided glossary.