

This is an English translation of a Hebrew immediate report that was published on September 23, 2024 (reference no.: 2024-01-604943) (hereafter: the "Hebrew Version"). This English version has been translated only for the purpose of convenience. It is not an official translation and has no binding force. While reasonable care and skill have been exercised in the preparation hereof, no translation can ever exactly mirror the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.



September 23, 2024

To  
Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

To  
Tel Aviv Stock Exchange  
[www.tase.co.il](http://www.tase.co.il)

**Re: Immediate Report**

Pursuant to the Company's immediate reports<sup>1</sup>, regarding the Local Partner in Mexico (the "**Local Partner**") being awarded the additional tender published by the Federal Electric Company of Mexico ("**CFE**" and the "**Additional Tender**", as applicable), and in light of the fact that the Company has entered into several agreements with the Local Partner for the supply of multiple GenCell REX™ Systems (the "**Systems**"), the Company is honored to announce that the Company has entered into an additional agreement with the Local Partner for the supply of the remainder of the Additional Systems ("**the Second Part of the Order**") by the end of the fourth quarter of 2024.

The expected consideration to the Company for supply of the Second Part of the Order (not including provision of Support and Additional Services) is approximately USD 4.4 million, which is expected to be received in several installments in accordance with the payment schedule as determined between the Parties, and subject to the Local Partner receiving consideration from CFE in accordance with the Additional Tender Terms.

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<sup>1</sup> The Company's immediate reports from December 17, 2023 and August 11, 2024 (Reference No.- 2023-01-136731 and 2024-01-085747, respectively). The abovementioned is hereby incorporated by reference.



**Please note that the above information in this Immediate Report regarding the schedule for the supply of the Second Part of the Order, is forward-looking information within the meaning of the Securities Law 1968, for which there is no certainty that this will take place at all, or which might take place in a materially different way from what has been stated above. Any forward-looking information contained in this Immediate Report is based on the Company's current expectations and assessments, as well as on existing information which is in its possession. Although the Company believes that the assumptions upon which any forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.**

Sincerely,  
GenCell Ltd.  
Signed by:  
Yossi Salomon, CFO