Keppel Telecommunications & Transportation Ltd
(Company Registration No. 196500115G)
(Incorporated in Singapore)

PROPOSED ACQUISITION BY KEPPEL CORPORATION LIMITED OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF KEPPEL TELECOMMUNICATIONS & TRANSPORTATION LTD BY WAY OF A SCHEME OF ARRANGEMENT

DESPATCH OF SCHEME DOCUMENT

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1. Introduction

The board of directors (the "**Board**") of Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to the joint announcement made on 27 September 2018 (the "**Joint Announcement**") by the Company and Keppel Corporation Limited (the "**Offeror**"), in relation to the proposed acquisition by the Offeror of all the issued ordinary shares in the capital of the Company ("**Shares**") (other than Shares already held by the Offeror) by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-Overs and Mergers.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. Despatch of Scheme Document

The Board wishes to announce that the Company has today despatched to Shareholders a scheme document ("**Scheme Document**") dated 11 March 2019 enclosing the proxy form (the "**Proxy Form**") for the Scheme Meeting and containing, *inter alia,* the following:

(i) the terms and other details of the Scheme, including the recommendation of the Independent Directors and the advice of the independent financial adviser, Rothschild & Co Singapore Limited, to the Independent Directors in relation to the Scheme; and

(ii) a notice of a meeting of the Shareholders convened at the direction of the Court to be held at Suntec Singapore Convention and Exhibition Centre, Rooms 334 - 336, Level 3, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 2 April 2019 at 3 p.m. for the purpose of considering and, if thought fit, approving the Scheme ("**Notice of Scheme Meeting**").

Shareholders (including Overseas Shareholders) may obtain copies of the Scheme Document and any related documents during normal business hours and up to the date of the Scheme Meeting from the share registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Share Registrar**") at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623. Alternatively, an Overseas Shareholder may write in to the Share Registrar at the same address to request for the Scheme Document and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three (3) days on which the SGX-ST is open for the trading of securities prior to the date of the Scheme Meeting.

An electronic copy of the Scheme Document, the Proxy Form and the Notice of Scheme Meeting is available at the website of the SGX-ST at www.sgx.com.

3. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Kenny Lee
Company Secretary

11 March 2019