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**FORM 6 – K**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Report on Foreign Issuer

Pursuant to Rule 13a – 16 or 15d – 16  
of the Securities Exchange Act of 1934

For the Month of February, 2018

**Gilat Satellite Networks Ltd**

(Translation of Registrant's Name into English)

Gilat House, Yegia Kapayim Street  
Daniv Park, Kiryat Arye, Petah Tikva, Israel  
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒      Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐      No ☒

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Attached hereto is Registrant's IR presentation as posted on Registrant's website.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Gilat Satellite Networks Ltd.  
(Registrant)

Dated February 13, 2018

By: /s/ Yael Shofar  
Yael Shofar  
General Counsel

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# GILAT SATELLITE NETWORKS COMPANY OVERVIEW

February 2018

NASDAQ, TASE: GILT





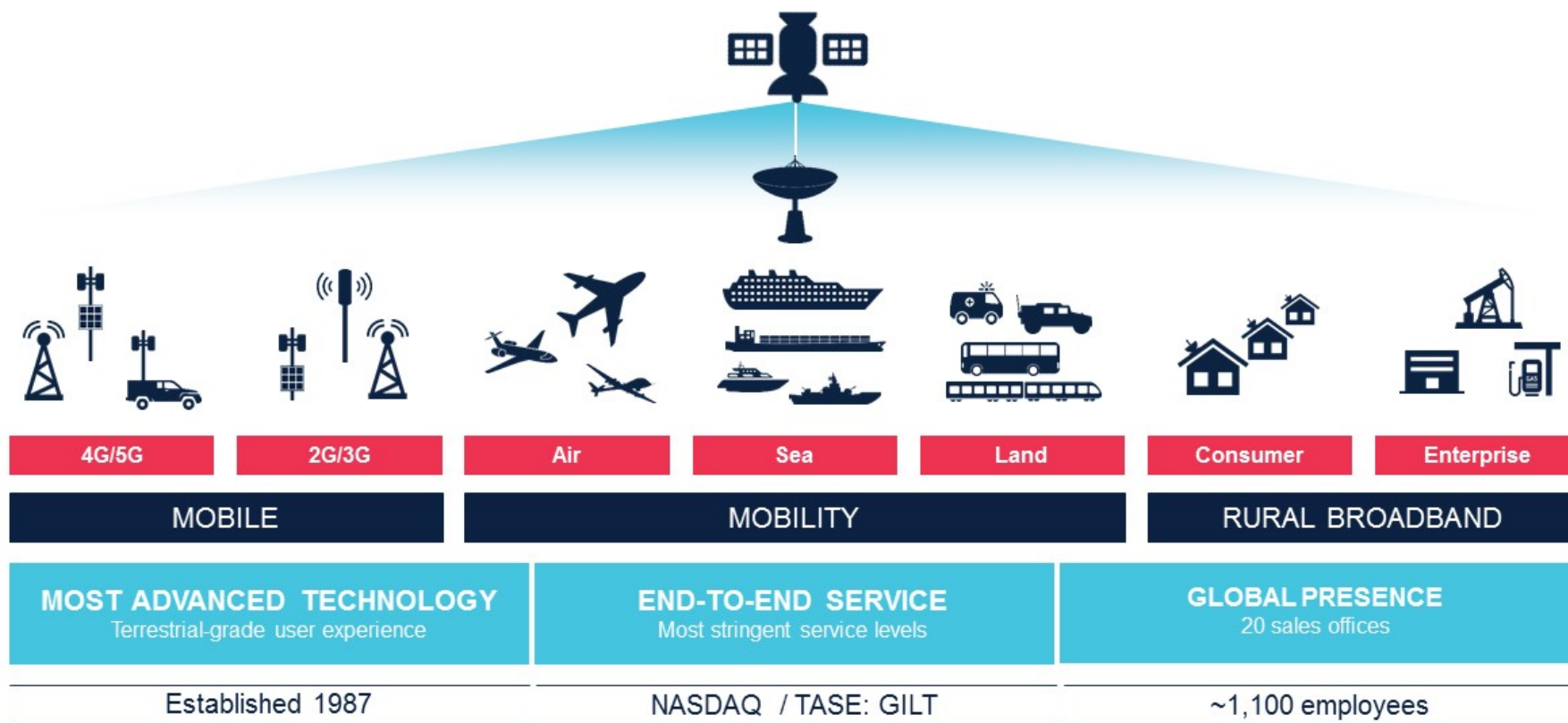
## FORWARD LOOKING STATEMENTS DISCLAIMER



Certain statements made in this presentation that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words "estimate", "project", "intend", "expect", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat's products, inability to obtain financing and/or timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat's products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company's proprietary technology and risks associated with Gilat's international operations and its location in Israel. Gilat undertakes no obligation to update or revise any forward-looking statements for any reason. For additional information regarding these and other risks and uncertainties associated with Gilat's business, reference is made to Gilat's reports filed from time to time with the Securities and Exchange Commission.

### Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures appearing in this presentation consist of GAAP financial measures adjusted to exclude, non cash share-based compensation expenses, impairment of goodwill and long lived assets, amortization of acquired intangible assets, restructuring, trade secrets litigation expenses, tax expenses under amnesty program and other non-recurring expenses and net income or loss from discontinued operations. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat's current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read in conjunction with Gilat's consolidated financial statements prepared in accordance with GAAP. Additionally, these non-GAAP financial measures may differ materially from the non-GAAP financial measures used by other companies.







## GLOBAL FOOTPRINT – EXPANDING A DIVERSE CUSTOMER BASE

### SATELLITE OPERATORS



300+ customers

### CARRIERS & SERVICE PROVIDERS



500+ Networks

### SYSTEM INTEGRATORS



### GOVERNMENTS



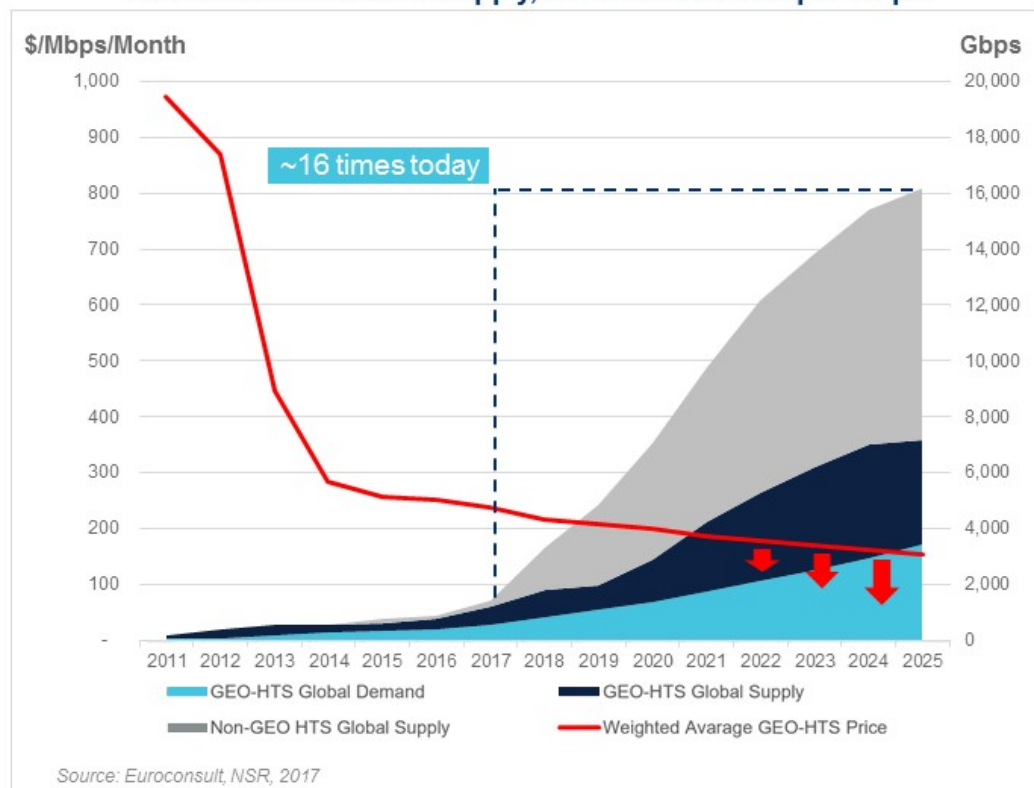
90+ countries



## BOOMING CAPACITY – GEO + LEO/MEO



Global HTS Bandwidth Supply, Demand and Price per Mbps



**ABUNDANCE  
OF CAPACITY  
UNLOCKS  
NEW MARKETS**



# AFFORDABLE INTERNET EVERYWHERE IS BECOMING A “BIRTH RIGHT”

WE ALL WANT BROADBAND  
Everywhere. Anytime. Affordable.



SATELLITE DELIVERS  
Affordable, Plentiful, Terrestrial-grade User Experience







## ACCELERATING CONNECTIVITY – GROWTH AREAS FOR GILAT



### Mobile

Cellular Backhaul,  
Network Resilience, Public Safety



### Mobility

In the Air, at Sea, on the Ground



### Rural Broadband

Broadband to the  
Unserved and Underserved



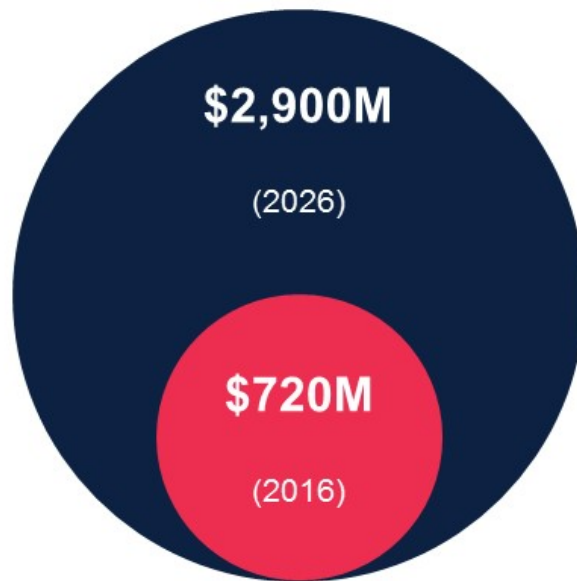
# MOBILE

8 | Proprietary and Confidential





## Satellite Backhaul Market



**“Gilat is the fastest growing player in the vertical.** It recently won large projects, boosting its market share...”

*Source: NSR, March 2017*



## MOBILE – ENABLING “TERRESTRIAL-GRADE” USER EXPERIENCE



### Affordable true LTE Backhaul

- Delivering “terrestrial-grade” User Experience
- Rapid network deployment
- Expanding coverage to: rural, highways, islands, tourist centers, campuses, metro-edge and metro areas
- Replacing leased lines and upgrading T1s/E1s



### Global End-to-End Services

- Delivering comprehensive services
- Expertise in integrating ground and sat networks
- Experience with tier-1 MNOs worldwide
- Generating **recurring revenues**







# WORLD'S FASTEST BROADBAND FOR LTE BACKHAUL





# METRO AREA - A LIVE EXMPLE

Sia - Cheap Thrills (Lyric Video)  
ft. Sean Paul  
620,039,246 views

LTE Discovery    LTE LOG    ↻    ⋮

DISCOVER    SIGNALS    MAP

GC: 050A1503 PCI: 353 TAC: 2	LAC: 2 CID: 5379 RNC: 1290 BER: N/A
LTE: -63.0 dBm	GSM: -63.0 dBm

Tower: N/A  
Network: 14.55454980, 121.02226620  
GPS: 14.55449630, 121.02209408  
# Satellites: 5 (Accuracy ±6m)



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UBER

PICKUP LOCATION  
Go To Pin

SET PICKUP LOCATION

SCHEDULE A RIDE

uberX    Hop    Black

UBER

...T-Mobile...    Sprint

= SoftBank    E    OPTUS

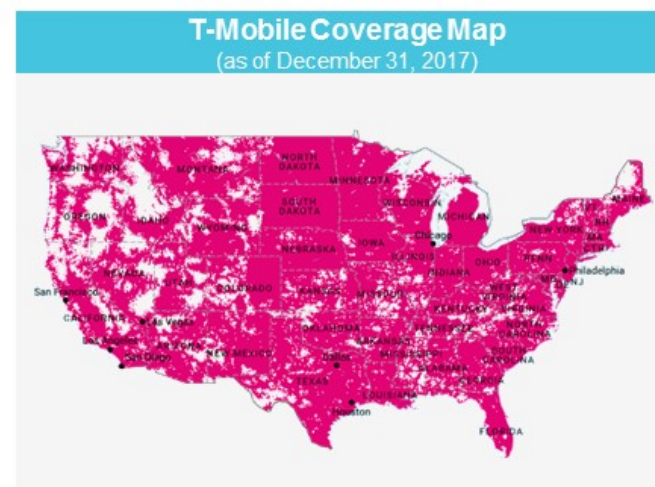
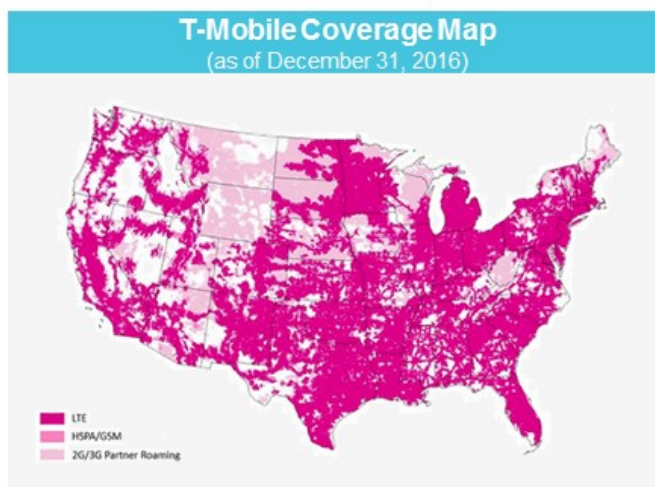
KDDI    E    Globe



# T-MOBILE CELLULAR BACKHAUL PROJECT



- 70 Million subscribers, 308 million POP
- 50,000 employees
- 2016 revenues: \$37.2 Billion
- Over 1M net adds per quarter, 17 quarters in a row





## MULTI-YEAR MANAGED SATELLITE-BASED LTE BACKHAUL SERVICE



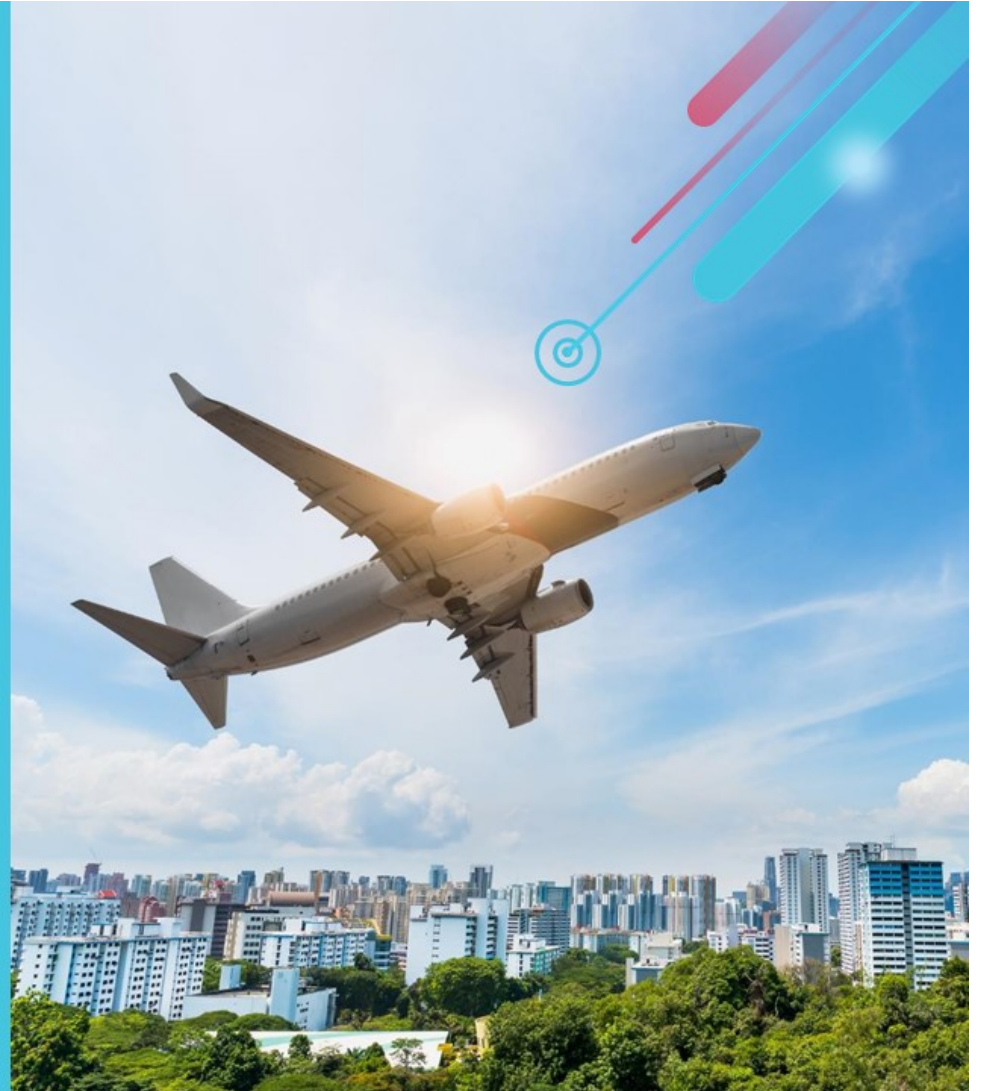
- Scope:
  - Expanding T-Mobile's 4G/LTE coverage throughout the US
  - Rural areas, destinations and highways where fiber delivery is challenging
  - Emergency response and disaster recovery – Miami, Puerto Rico
  
- Selection criteria
  - **Technology leadership** - Successfully passing T-Mobile's rigorous performance and high standards of customer experience
  - **Service leadership** - Providing an end-to-end satellite-based backhaul service, that meets T-Mobile's integration tests with its core network





# MOBILITY

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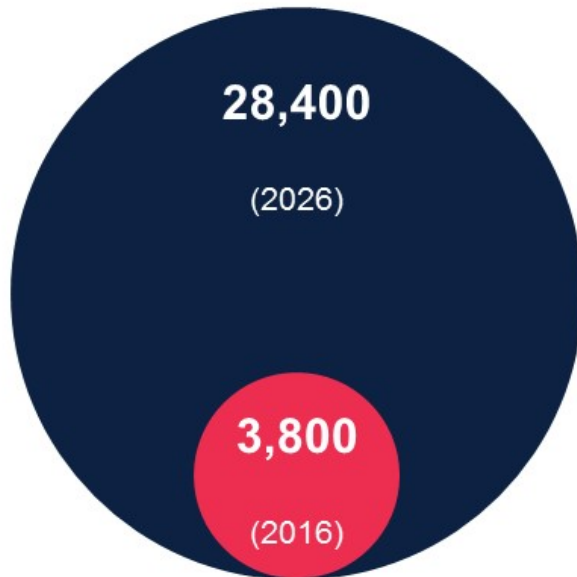




## MOBILITY – SUPERIOR PASSENGER EXPERIENCE DRIVES DEMAND

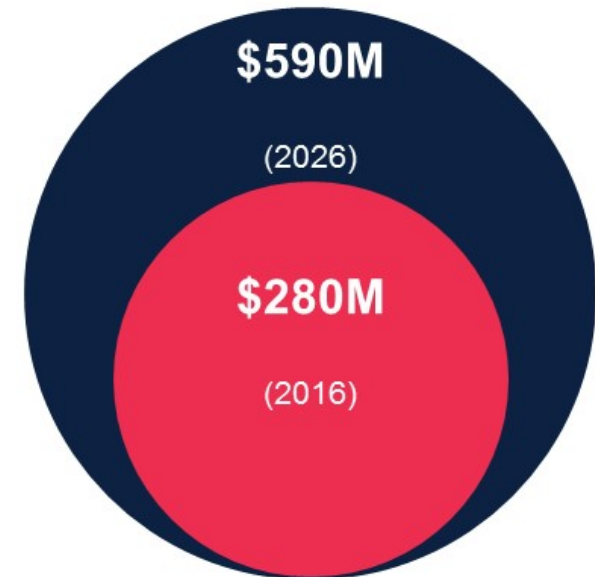


### Satellite Broadband Connected Aircrafts



Source: NSR, May 2017

### Aero Satellite Equipment Market





# MOBILITY – DELIVERING SUPERIOR PASSENGER EXPERIENCE



## World's Fastest Speed In-Flight Connectivity



Gogo @Gogo · May 10, 2017

This is some real record smashing performance from #2Ku, delivered at 34,000 feet on #N321GG #FastestInflight



~2,000 aircrafts

Aer Lingus

AEROMEXICO

AIR CANADA

AIRFRANCE

American

BRITISH AIRWAYS

DELTA

GOL

IBERIA

JTA

KLM

virginatlantic

australia

# Leading Performance Solutions for All In-Flight Connectivity Modules



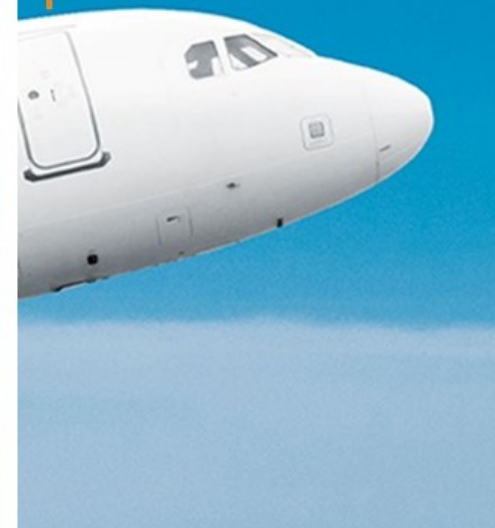
Dual Band  
Ku/Ka Antenna  
ESA/PAA



Ku and Ka  
Transceivers



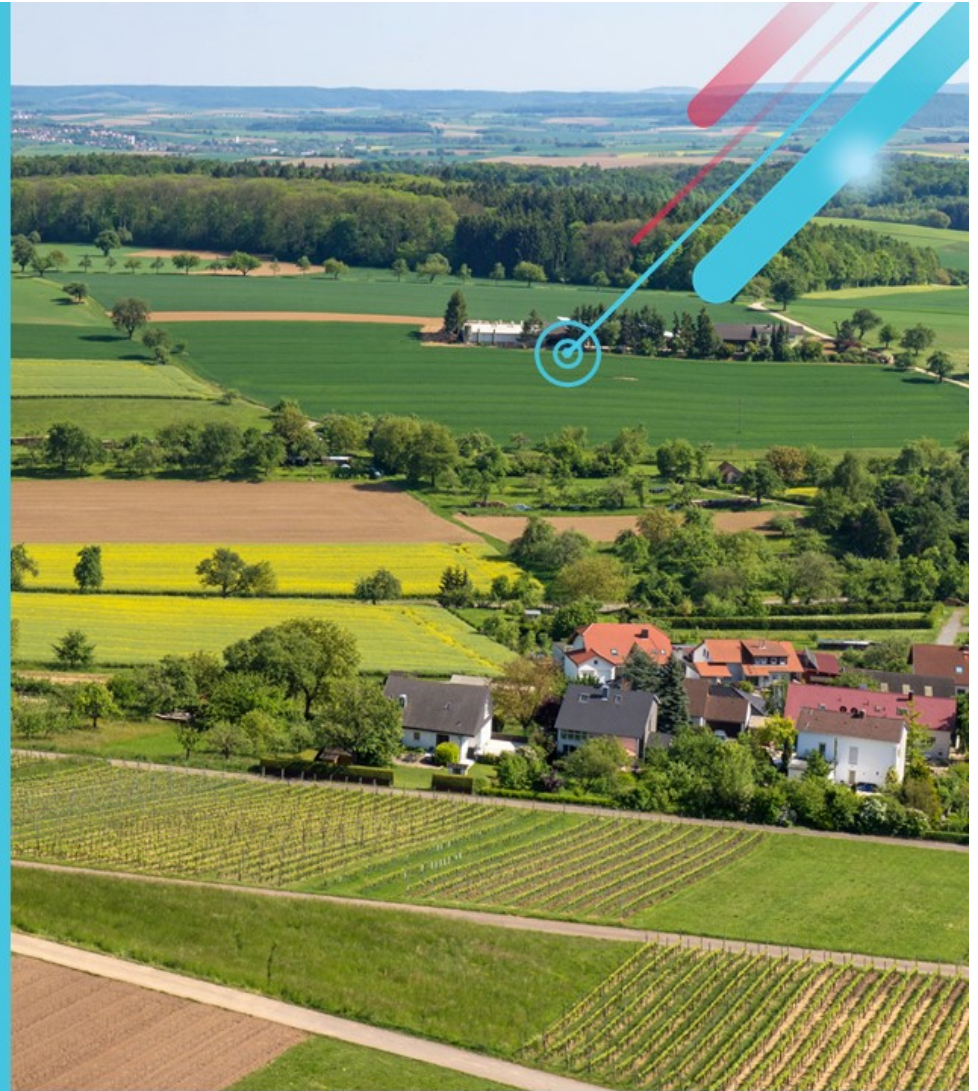
400Mbps  
Modem







# RURAL BROADBAND





# RURAL BROADBAND – DELIVERING CORE INFRASTRUCTURE SUPPORTING NATION BUILDING



## Broadband to unserved & underserved

- Bridging the digital divide
- Connecting communities and individuals to the world via broadband
- Innovating to deliver affordable Consumer and Enterprise solutions



## Large governmental projects in Peru and Colombia

- Peru – FITEI projects
  - A \$2B+ program to build terrestrial networks across Peru
  - 8 Regional Projects awarded so far - 4 to Gilat (~\$400M)
    - ~\$230M construction revenue
    - ~\$170M operational revenue over 10 years



## Growing service revenues

### Target:

Recurring revenues >\$50M / year, profitable, starting 2019





# NATIONAL BROADBAND NETWORK (NBN) ENTERPRISE PROJECT





## **NBN Co and Speedcast Select Gilat for Business and Enterprise Satellite Service in Australia; Valued at Tens of Millions of Dollars**

February 5, 2018

Gilat to deliver the satellite platform for NBN Co to serve nationwide business in regional and rural Australia

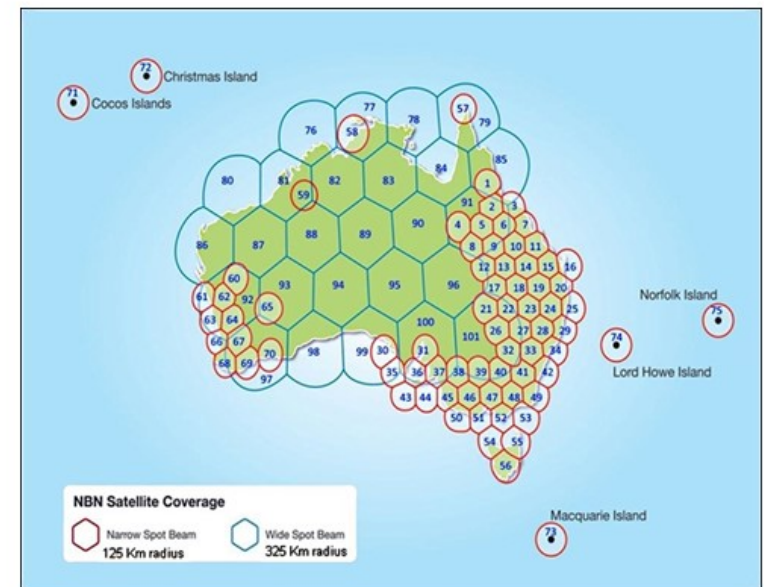




## NBN - NATIONAL BROADBAND NETWORKS AUSTRALIA



- Established in 2009, government-owned, budget of \$49B
- Objective is to extend broadband to rural Australia
- Launched 2 satellites (Skymuster 1A and 1B) – 135 Gbps over 202 beams in 2016
- Active service to approximately 70,000 consumers



- Extending broadband connectivity to enterprises and government entities in rural Australia (agriculture businesses, banks, government service offices etc.)
- Speedcast (Australian service provider) as the prime vendor to provide full managed services, including: installations, maintenance of remote sites, BSS/OSS, program management
  - Per Speedcast PR - initial deal size of \$107M AUD (\$84M USD) expected to grow up to \$184M AUD (\$140M USD)
- Gilat as a key supplier, providing: network design, technology, equipment and 10 years of network management (NOC)





- Solution is based on our cloud-based distributed X-architecture
- Single platform for multi-applications, giving satellite operators the flexibility to expand customer-base according to market demand (Enterprise, Cellular Backhaul, Consumer, Mobility)
- High spectral efficiency (meaning: more capacity per user or more customers on same capacity), enabling satellite operators to better monetize their investment









# 2017 SUMMARY

+ more

**Mobile**



**Honeywell**

**Mobility**





**Rural Broadband**

	2016	2017 targets	2017 modified targets	2017 actual
Revenue	\$280M	\$280M-\$300M	\$280M-\$290M	\$283M
Adjusted EBITDA	\$19.2M	\$20M-\$24M	\$22M-\$26M	\$26.2M



# FINANCIAL INDICATORS AND ANALYSIS





## YEARLY PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS



### Revenues

\$282.8M (\$279.6M)  
1% YoY

### Revenues wo Terrestrial Infra

\$204.5M (\$188M)  
9% YoY

### Mobility Revenues Mainly IFC

\$88.4M (\$62.9M)  
41% YoY

### Gross Profit

GAAP 29% (27%)  
Non GAAP 31% (29%)

### OPEX

GAAP \$71.6M (\$74.7M)  
Non GAAP \$68.8M (\$68.6M)

### Operating Profit

GAAP \$10.9M (\$0.8M)  
Non GAAP \$18.5M (\$11.7M)

### Operating Margin

GAAP 4% (0%)  
Non GAAP 7% (4%)

### Net Profit

GAAP \$6.8M (\$5.3M loss)  
Non GAAP \$14.6M (\$5.6M)

### Adjusted EBITDA

\$26.2M (\$19.2M)





# YEARLY PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS, EXCEPT PER SHARE DATA



GAAP	2015	2016	2017
Revenues	197.5	279.6	282.8
Gross Profit	44.1	75.5	82.5
Gross Margin	22%	27%	29%
R&D net	22.4	24.9	28.0
S&M	24.8	23.4	23.8
G&A	17.8	22.0	18.5
Other expenses*	22.7	4.4	1.3
Operating income (loss)	(43.7)	0.8	10.9
Net income (loss)	(52.3)	(5.3)	6.8
Diluted EPS	(1.16)	(0.10)	0.12
<b>Non-GAAP**</b>			
Gross Margin	30%	29%	31%
Operating Income (loss)	(3.4)	11.7	18.5
Net income (loss)	(11.8)	5.6	14.6
<b>Adjusted EBITDA</b>	<b>6.1</b>	<b>19.2</b>	<b>26.2</b>



# QUARTERLY PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS, EXCEPT PER SHARE DATA

GAAP	Q4 16	Q1 17	Q2 17	Q3 17	Q4 17
Revenues	80.3	63.9	66.2	69.9	82.7
Gross Profit	24.2	17.3	19.6	20.3	25.2
Gross Margin	30%	27%	30%	29%	31%
R&D net	6.5	6.7	6.2	6.9	8.2
S&M	6.2	5.8	5.6	5.8	6.6
G&A	4.2	4.0	5.3	4.3	5.0
Other expenses (income)*	0.9	0.8	0.7	-	(0.2)
Operating income	6.5	0.0	1.9	3.3	5.6
Net income (loss)	4.5	(0.8)	2.1	2.1	3.4
Diluted EPS	0.08	(0.01)	0.04	0.04	0.06
<b>Non-GAAP**</b>					
Gross Margin	32%	29%	31%	31%	32%
Operating Income	9.0	2.5	4.1	4.9	7.0
Net income	7.0	1.7	4.6	3.6	4.7
Adjusted EBITDA	10.8	4.2	5.9	7.1	9.0

\* Include tax amnesty and trade secrets litigation expenses

\*\* Adjustments reflect the effect of non-cash stock based compensation as per ASC 718, amortization of intangible assets related to shares acquisition transactions, impairments, restructuring costs, trade secrets litigation expenses and tax expense under amnesty program



# GILAT REVENUES & TERRESTRIAL INFRASTRUCTURE BREAKDOWN

US\$ MILLIONS





# YEARLY REVENUE PER SEGMENT

US\$ MILLIONS

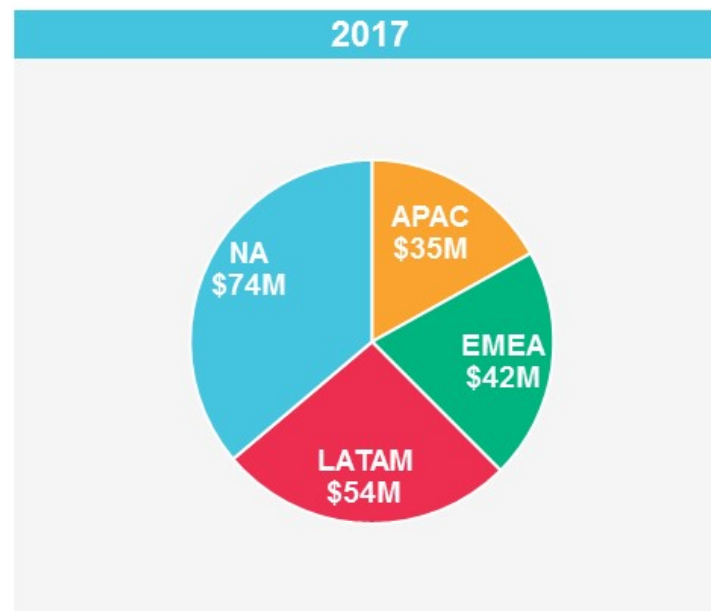
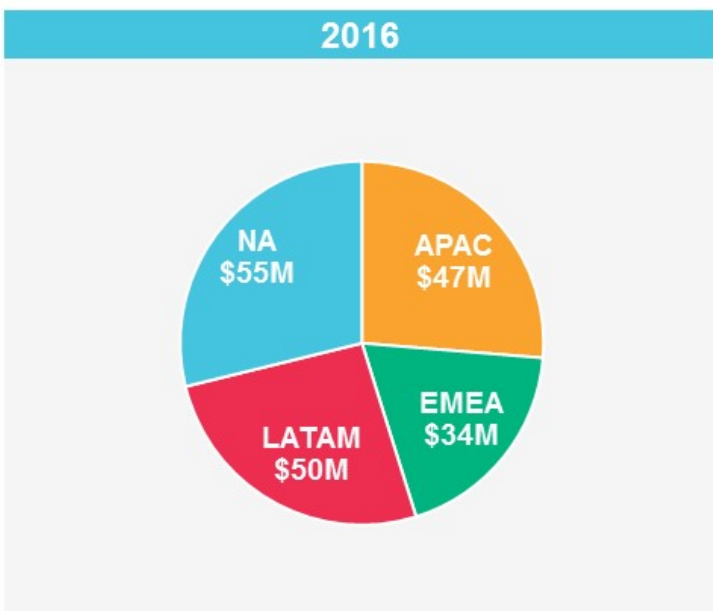






## GEOGRAPHIC REVENUE BREAKDOWN

US\$ MILLIONS



\* Data excludes construction of the terrestrial infrastructure in Peru



## BALANCE SHEET HIGHLIGHTS

US\$ MILLIONS



**Cash and equivalents<sup>1</sup>**  
\$86.8 (\$111.6)

**DSO<sup>2</sup>**  
75 days (89 days)

**Total Assets**  
\$386.8 (\$383.2)

**Cash From Operation**  
\$20.8M (\$10.8M)

**Total Debt**  
\$17.1 (\$21.5)

**Shareholders equity**  
\$218.3M (\$209.8M)

1) Including cash and cash equivalents, restricted cash and net of short term bank credits

2) DSO calculation excludes services segment revenues and AR



## 2018 GUIDELINES AND OUTLOOK – INCREASED PROFITABILITY

US\$ MILLIONS



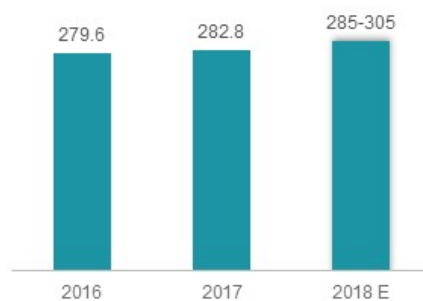
<b>Revenues</b>  \$285M-\$305M (\$282.8M)  1%-8% YoY	<b>Revenues wo Terrestrial Infra</b>  \$247M-\$263M (\$204.5M) 21%-29% YoY	<b>&gt;60%</b>  of 2018 revenues from current backlog
	<b>Mobility Revenues Mainly IFC</b>  \$98M-\$103M (\$88.4M) 11%-17% YoY	
<b>Adjusted EBITDA</b>  \$30M-\$34M (\$26.2M) 15%-30% YoY	<b>Operating Margin</b>  GAAP 4% (4%) Non GAAP 7% (7%)	<b>Operating Profit</b>  GAAP \$17M-\$21M (\$10.9M) Non GAAP \$21M-\$25M (\$18.5M )



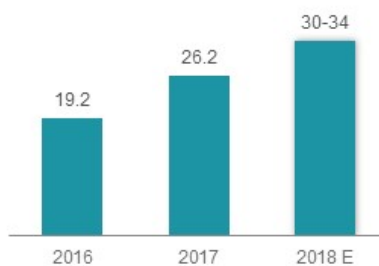
## EXECUTING PROFITABLE GROWTH STRATEGY

### 2018 Management Objectives (US\$ millions)

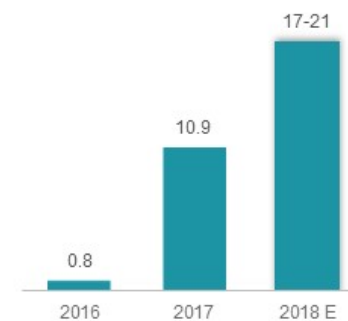
Annual Revenues



Adjusted EBITDA



GAAP Operating Profit



**Revenues: \$285M - \$305M**

**GAAP Operating Profit: \$17M - \$21M**

**Adjusted EBITDA: \$30M - \$34M**





## IN SUMMARY – UNIQUELY POSITIONED FOR UNLOCKING OPPORTUNITIES



Oversupply of capacity unlocks new markets



Demand for plentiful affordable broadband, anywhere anytime, is soaring



Leading in the main growth areas –  
Mobile Backhaul & IFC Mobility



Focused on strategy execution and profitability





# THANK YOU

Gilat Satellite Networks | [info@gilat.com](mailto:info@gilat.com) | [www.gilat.com](http://www.gilat.com)