
FORM 6 – K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report on Foreign Issuer

Pursuant to Rule 13a – 16 or 15d – 16
of the Securities Exchange Act of 1934

For the Month of May, 2018

Gilat Satellite Networks Ltd.

(Translation of Registrant's Name into English)

Gilat House, Yegia Kapayim Street
Daniv Park, Kiryat Arye, Petah Tikva, Israel
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Attached hereto is Registrant's IR presentation as posted on Registrant's website.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Gilat Satellite Networks Ltd.
(Registrant)

Dated May 16, 2018

By: /s/ Yael Shofar
Yael Shofar
General Counsel



GILAT SATELLITE NETWORKS COMPANY OVERVIEW

February 2018

NASDAQ, TASE: GILT





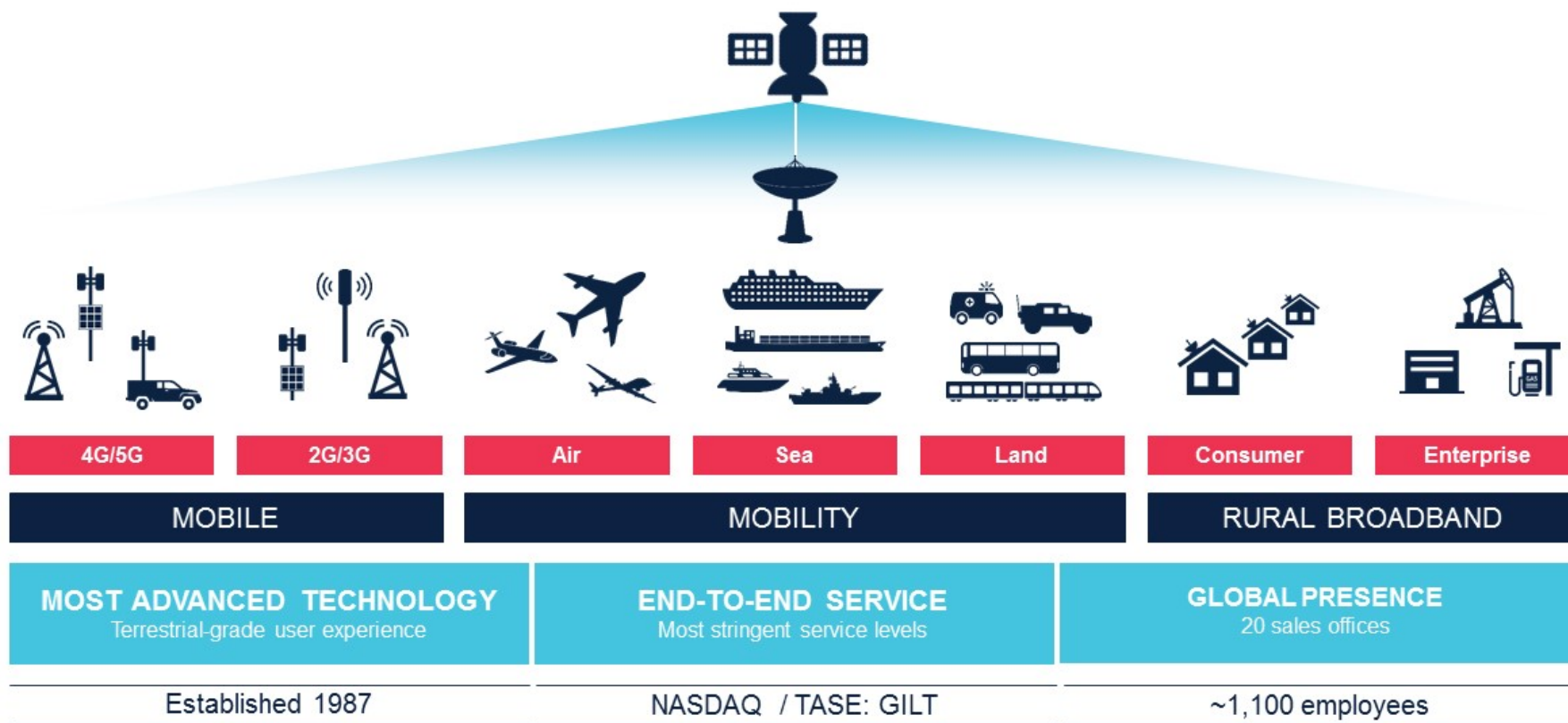
FORWARD LOOKING STATEMENTS DISCLAIMER



Certain statements made in this presentation that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words "estimate", "project", "intend", "expect", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat's products, inability to obtain financing and/or timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat's products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company's proprietary technology and risks associated with Gilat's international operations and its location in Israel. Gilat undertakes no obligation to update or revise any forward-looking statements for any reason. For additional information regarding these and other risks and uncertainties associated with Gilat's business, reference is made to Gilat's reports filed from time to time with the Securities and Exchange Commission.

Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures appearing in this presentation consist of GAAP financial measures adjusted to exclude, non cash share-based compensation expenses, impairment of goodwill and long lived assets, amortization of acquired intangible assets, restructuring, trade secrets litigation expenses, tax expenses under amnesty program and other non-recurring expenses and net income or loss from discontinued operations. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat's current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read in conjunction with Gilat's consolidated financial statements prepared in accordance with GAAP. Additionally, these non-GAAP financial measures may differ materially from the non-GAAP financial measures used by other companies.





GLOBAL FOOTPRINT – EXPANDING A DIVERSE CUSTOMER BASE

SATELLITE OPERATORS



300+ customers

CARRIERS & SERVICE PROVIDERS



500+ Networks

SYSTEM INTEGRATORS



GOVERNMENTS



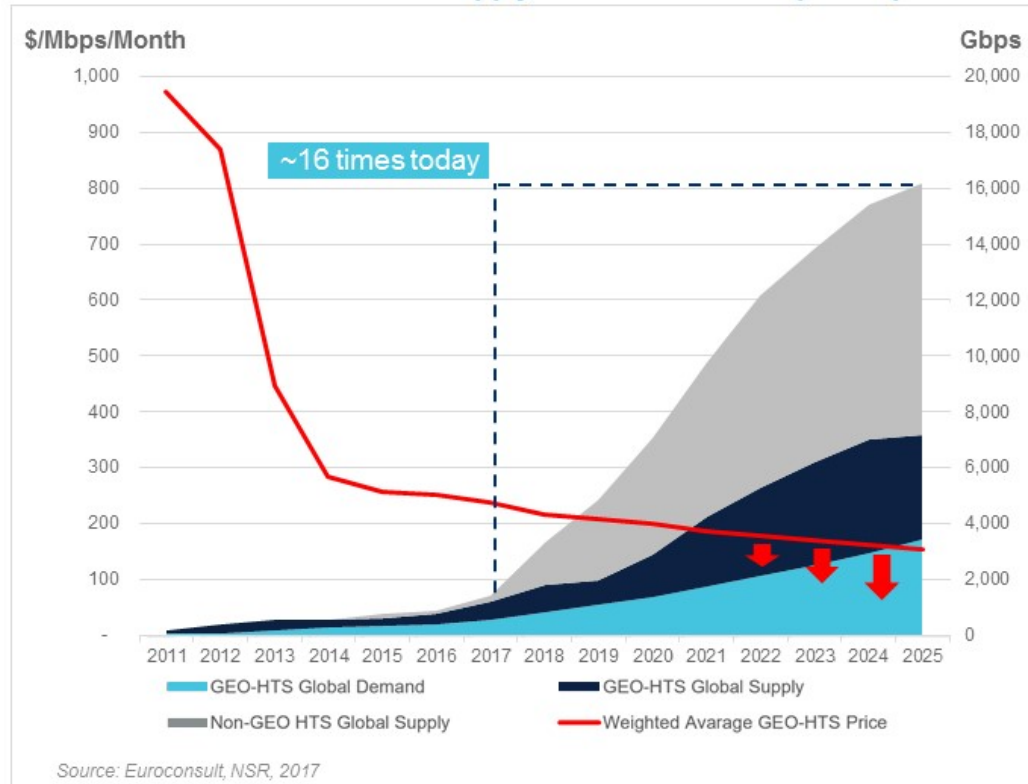
90+ countries



BOOMING CAPACITY – GEO + LEO/MEO



Global HTS Bandwidth Supply, Demand and Price per Mbps



**ABUNDANCE
OF CAPACITY
UNLOCKS
NEW MARKETS**

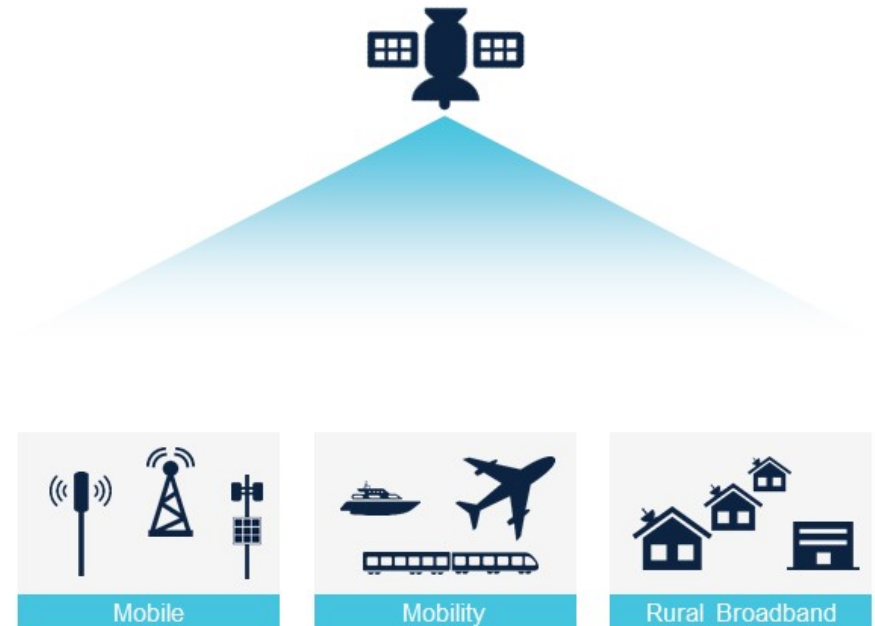


AFFORDABLE INTERNET EVERYWHERE IS BECOMING A “BIRTH RIGHT”

WE ALL WANT BROADBAND
Everywhere. Anytime. Affordable.



SATELLITE DELIVERS
Affordable, Plentiful, Terrestrial-grade User Experience





ACCELERATING CONNECTIVITY – GROWTH AREAS FOR GILAT



Mobile

Cellular Backhaul,
Network Resilience, Public Safety



Mobility

In the Air, at Sea, on the Ground



Rural Broadband

Broadband to the
Unserved and Underserved

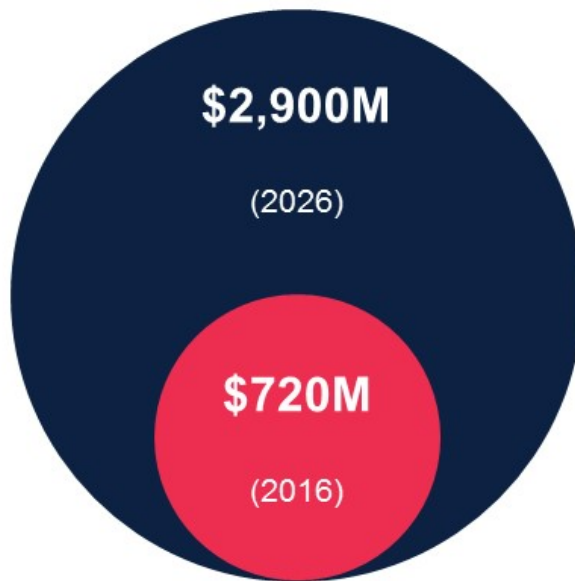


MOBILE





Satellite Backhaul Market



“Gilat is the fastest growing player in the vertical. It recently won large projects, boosting its market share...”

Source: NSR, March 2017



MOBILE – ENABLING “TERRESTRIAL-GRADE” USER EXPERIENCE



Affordable true LTE Backhaul

- Delivering “terrestrial-grade” User Experience
- Rapid network deployment
- Expanding coverage to: rural, highways, islands, tourist centers, campuses, metro-edge and metro areas
- Replacing leased lines and upgrading T1s/E1s



Global End-to-End Services

- Delivering comprehensive services
- Expertise in integrating ground and sat networks
- Experience with tier-1 MNOs worldwide
- Generating **recurring revenues**

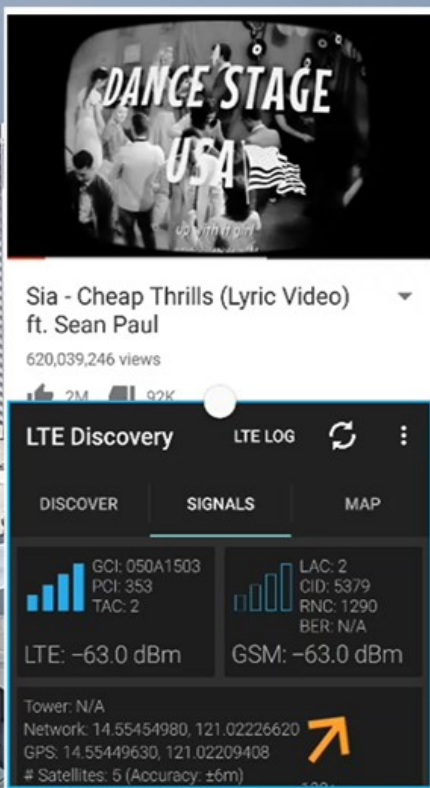




WORLD'S FASTEST BROADBAND FOR LTE BACKHAUL



METRO AREA - A LIVE EXMPLE



DANCE STAGE USA



Sia - Cheap Thrills (Lyric Video) ft. Sean Paul

620,039,246 views

2M 92K

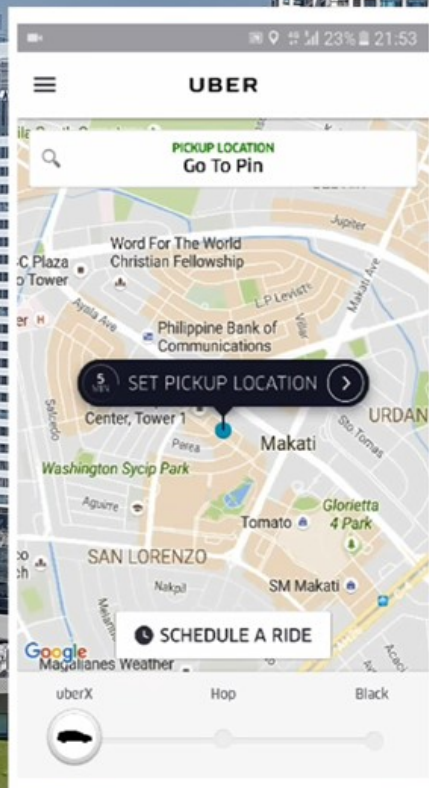
LTE Discovery LTE LOG ↻ ⋮

DISCOVER SIGNALS MAP

 GCI: 050A1503 PCI: 353 TAC: 2	 LAC: 2 CID: 5379 RNC: 1290 BER: N/A
LTE: -63.0 dBm	GSM: -63.0 dBm

Tower: N/A
Network: 14.55454980, 121.02226620
GPS: 14.55449630, 121.02209408
Satellites: 5 (Accuracy: ±6m)

YouTube



UBER

PICKUP LOCATION
Go To Pin

SET PICKUP LOCATION

SCHEDULE A RIDE

uberX Hop Black





EXPANDING 4G/LTE COVERAGE

T-Mobile

Multi-year Managed Satellite-based LTE Backhaul Service



● T-Mobile US

- 70 Million subscribers, 308 million POP
- 50,000 employees
- 2016 revenues: \$37.2 Billion
- Over 1M net adds per quarter, 17 quarters in a row

● Scope

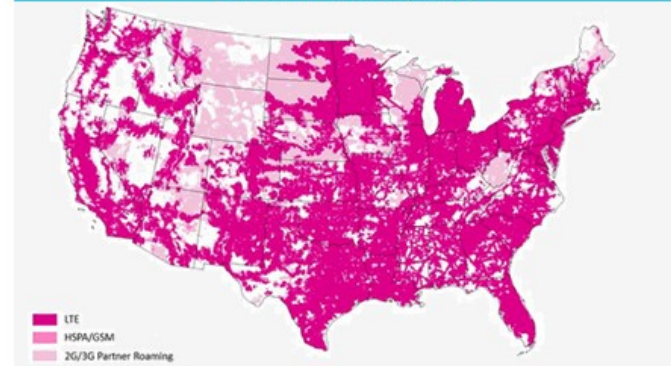
- Expanding T-Mobile's 4G/LTE coverage throughout the US
- Rural areas, destinations and highways where fiber delivery is challenging
- Emergency response and disaster recovery – Miami, Puerto Rico

● Selection criteria

- **Technology leadership** - Successfully passing T-Mobile's rigorous performance and high standards of customer experience
- **Service leadership** - Providing an end-to-end satellite-based backhaul service, that meets T-Mobile's integration tests with its core network

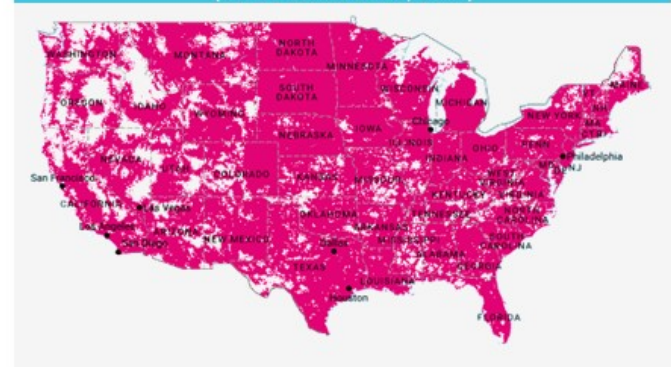
T-Mobile Coverage Map

(as of December 31, 2016)



T-Mobile Coverage Map

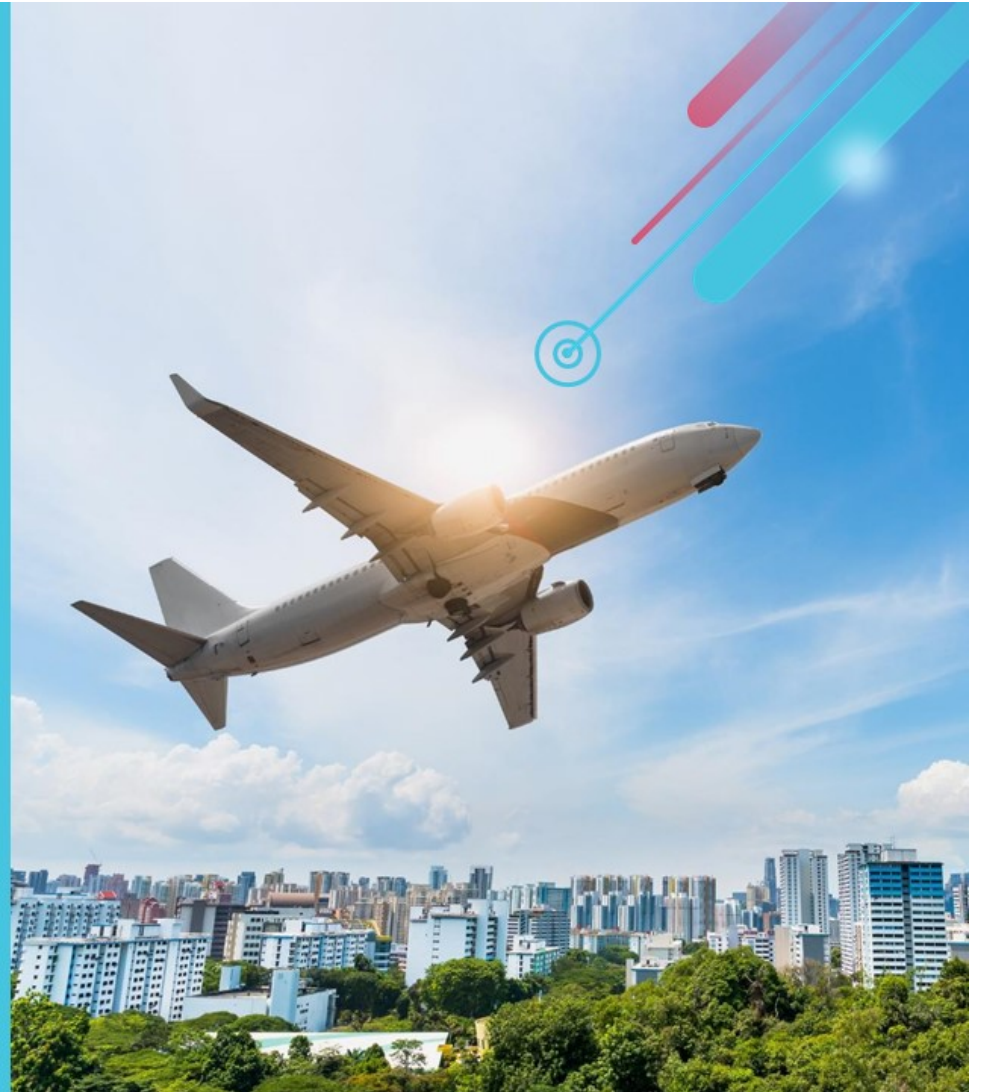
(as of December 31, 2017)





MOBILITY

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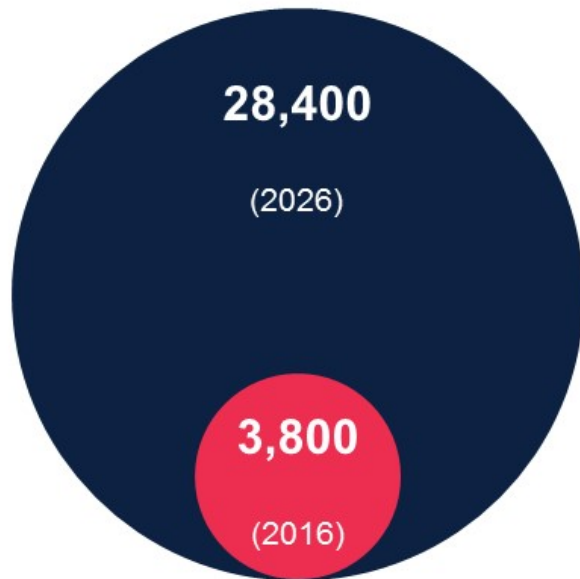




MOBILITY – SUPERIOR PASSENGER EXPERIENCE DRIVES DEMAND



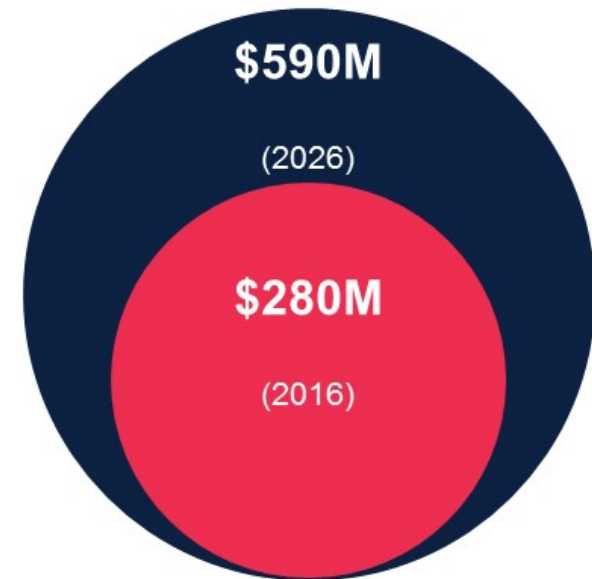
Satellite Broadband Connected Commercial Aircrafts



Source: NSR, May 2017



Commercial Aero Satellite Equipment Market





MOBILITY – DELIVERING SUPERIOR PASSENGER EXPERIENCE



World's Fastest Speed In-Flight Connectivity

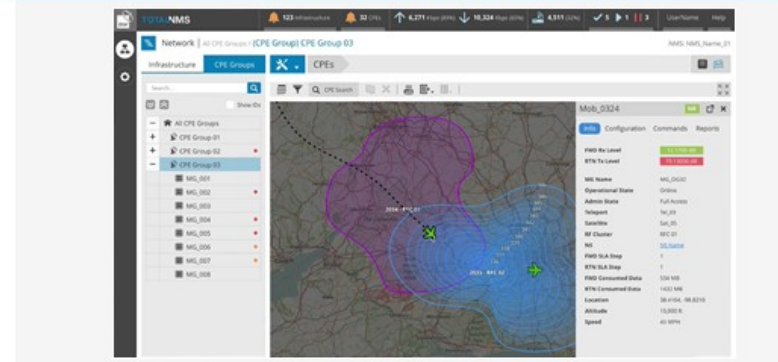
Gogo @Gogo · May 10, 2017
This is some real record smashing performance from #2Ku, delivered at 34,000 feet on #N321GG #FastestInflight



~2,000 aircrafts



One Network



Leading Performance Solutions for All In-Flight Connectivity Modules



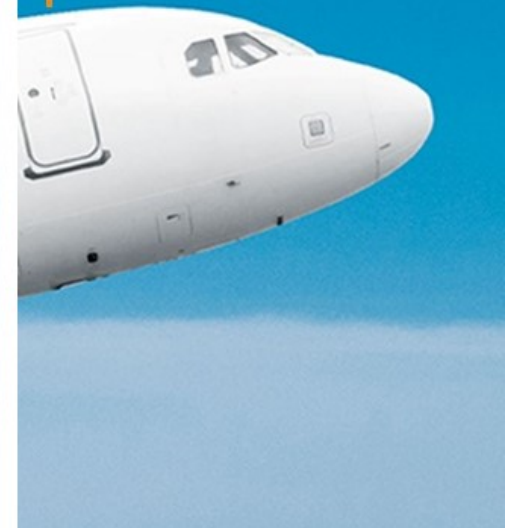
Dual Band
Ku/Ka Antenna
ESA/PAA



Ku and Ka
Transceivers



400Mbps
Modem





RURAL BROADBAND





RURAL BROADBAND – DELIVERING CORE INFRASTRUCTURE SUPPORTING NATION BUILDING



Broadband to unserved & underserved

- Bridging the digital divide
- Connecting communities and individuals to the world via broadband
- Innovating to deliver affordable Consumer and Enterprise solutions



Large governmental projects in Peru and Colombia

- Peru – FITEI projects
 - A \$2B+ program to build terrestrial networks across Peru
 - 8 Regional Projects awarded so far - 4 to Gilat (~\$400M)
 - ~\$230M construction revenue
 - ~\$170M operational revenue over 10 years



Growing service revenues

Target:

Recurring revenues >\$50M / year, profitable, starting 2019

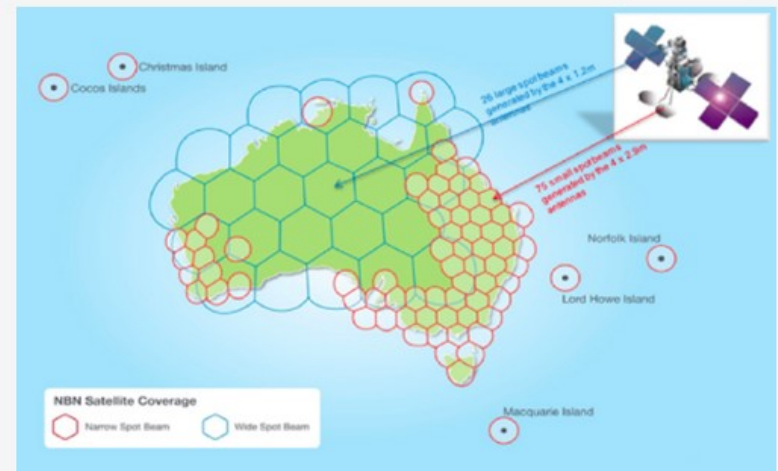


NBN Co and Speedcast Select Gilat for Business and Enterprise Satellite Service in Australia; Valued at Tens of Millions of Dollars

February 5, 2018

Gilat to deliver the satellite platform for NBN Co to serve nationwide business in regional and rural Australia

- Established in 2009, government-owned
- Objective: **Extend broadband to rural Australia**
- 2016/17 - Launched 2 Ka satellites – 135 Gbps over 101 Beams each
 - Active service to approximately 70,000 consumers
- 2018 - Extending broadband connectivity to enterprises and government entities
 - Speedcast as the prime vendor, providing: installations, maintenance of remote sites, BSS/OSS, program management
 - Per SC PR - initial deal size of \$107M AUD (\$84M USD) expected to grow to \$184M AUD (\$140M USD)
 - Gilat as a key supplier, providing: network design, technology, equipment and 10 years of network management (NOC)





FINANCIAL INDICATORS AND ANALYSIS



Q1 2018 PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS

Revenues

\$67.4M (\$63.9M)
5% YoY

Revenues w/o Terrestrial Infrastructure

\$58.4M (\$41.8M)
40% YoY

Fixed Networks Revenues

\$37.6M (\$26.9M)
40% YoY

Mobility Solutions Revenues

Mainly IFC
\$20.8M (\$14.9M)
39% YoY

Gross Profit

GAAP 32% (27%)
Non GAAP 34% (29%)

OPEX

GAAP \$17.7M (\$17.3M)
Non GAAP \$17.5M (\$16.1M)

Operating Profit

GAAP \$3.7M (\$0M)
Non GAAP \$5.1M (\$2.5M)

Operating Margin

GAAP 5% (0%)
Non GAAP 8% (4%)

Net Profit

GAAP \$2.3M (\$0.8M loss)
Non GAAP \$3.8M (\$1.7M)

Adjusted EBITDA

\$7.5M (\$4.2M)

*) Q1-18 (Q1-17)
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QUARTERLY PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS, EXCEPT PER SHARE DATA

GAAP	Q1 17	Q2 17	Q3 17	Q4 17	Q1 18
Revenues	63.9	66.2	69.9	82.7	67.4
Gross Profit	17.3	19.6	20.3	25.2	21.4
Gross Margin	27%	30%	29%	31%	32%
R&D net	6.7	6.2	6.9	8.2	8.0
S&M	5.8	5.6	5.8	6.6	5.4
G&A	4.0	5.3	4.3	5.0	4.3
Other expenses (income)*	0.8	0.7	-	(0.2)	-
Operating income	0.0	1.9	3.3	5.6	3.7
Net income (loss)	(0.8)	2.1	2.1	3.4	2.3
Diluted EPS	(0.01)	0.04	0.04	0.06	0.04
Non-GAAP**					
Gross Margin	29%	31%	31%	32%	34%
Operating Income	2.5	4.1	4.9	7.0	5.1
Net income	1.7	4.6	3.6	4.7	3.8
Adjusted EBITDA	4.2	5.9	7.1	9.0	7.5

* Include tax amnesty and trade secrets litigation expenses

** Adjustments reflect the effect of non-cash stock based compensation as per ASC 718, amortization of intangible assets related to shares acquisition transactions, impairments, restructuring costs, trade secrets litigation expenses and tax expense under amnesty program



BALANCE SHEET HIGHLIGHTS

US\$ MILLIONS



Cash and equivalents¹

\$106.5 (\$86.8)

DSO²

64 days (70 days)

Total Assets

\$371.3 (\$386.8)

Cash From Operation

\$26.0M (\$20.9M decrease)

Total Debt

\$13.1 (\$17.1)

Shareholders equity

\$222.4M (\$218.3M)

1) Including cash and cash equivalents, restricted cash and net of short term bank credits

2) DSO calculation excludes Terrestrial Infrastructure Projects Segment

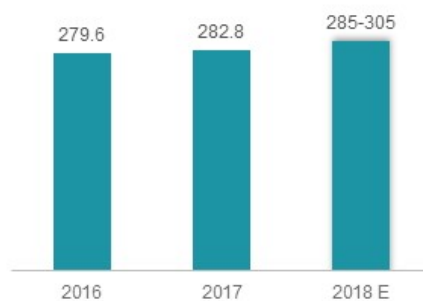
3) Q1-18 (Q4-17)



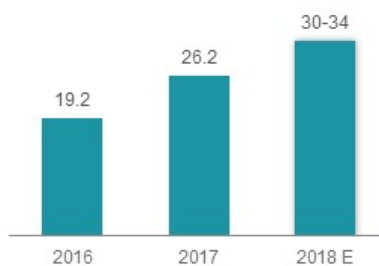
EXECUTING PROFITABLE GROWTH STRATEGY

2018 Management Objectives (US\$ millions)

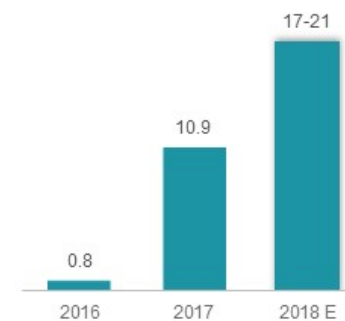
Annual Revenues



Adjusted EBITDA



GAAP Operating Profit



Revenues: \$285M - \$305M

GAAP Operating Profit: \$17M - \$21M

Adjusted EBITDA: \$30M - \$34M



2018 GUIDELINES AND OUTLOOK – INCREASED PROFITABILITY

US\$ MILLIONS

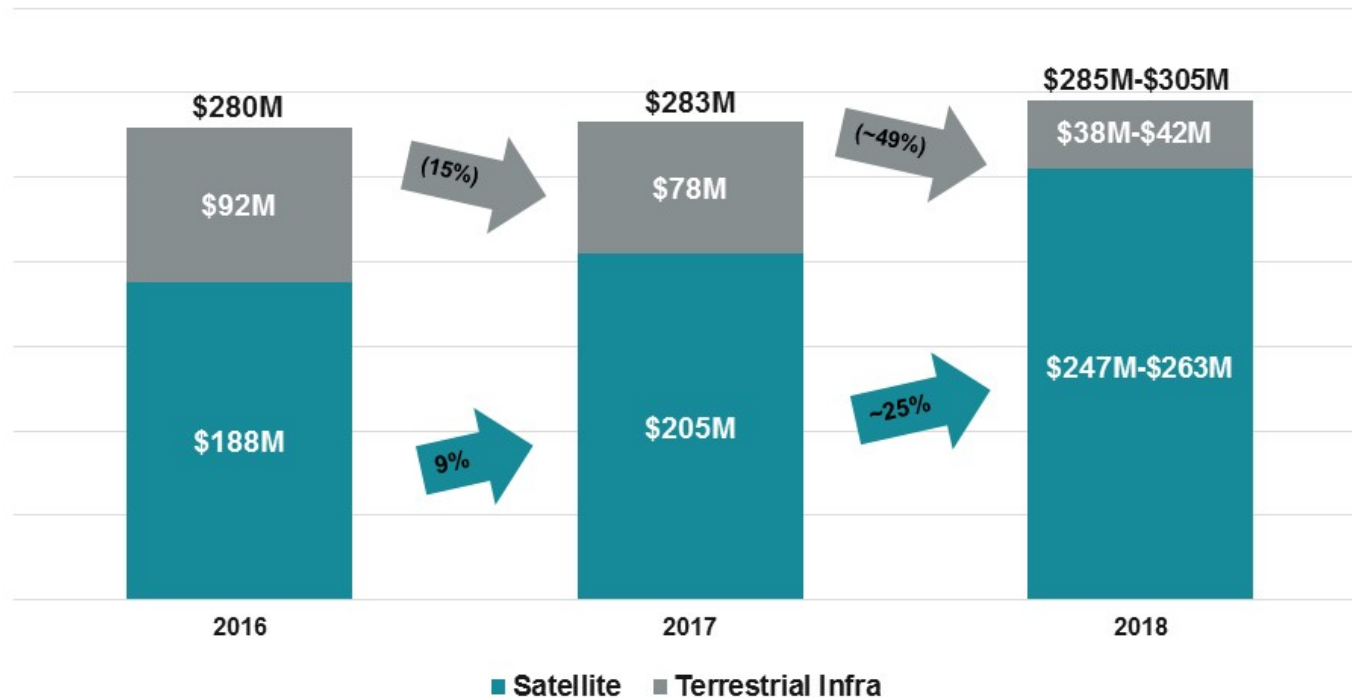


Revenues \$285M-\$305M (\$282.8M) 1%-8% YoY	Revenues w/o Terrestrial Infrastructure \$247M-\$263M (\$204.5M) 21%-29% YoY	>75% of 2018 revenues from current backlog
	Mobility Solutions Revenues Mainly IFC \$98M-\$103M (\$88.4M) 11%-17% YoY	
Adjusted EBITDA \$30M-\$34M (\$26.2M) 15%-30% YoY	Operating Margin GAAP 4% (4%) Non GAAP 7% (7%)	Operating Profit GAAP \$17M-\$21M (\$10.9M) Non GAAP \$21M-\$25M (\$18.5M)



GILAT REVENUES & TERRESTRIAL INFRASTRUCTURE BREAKDOWN

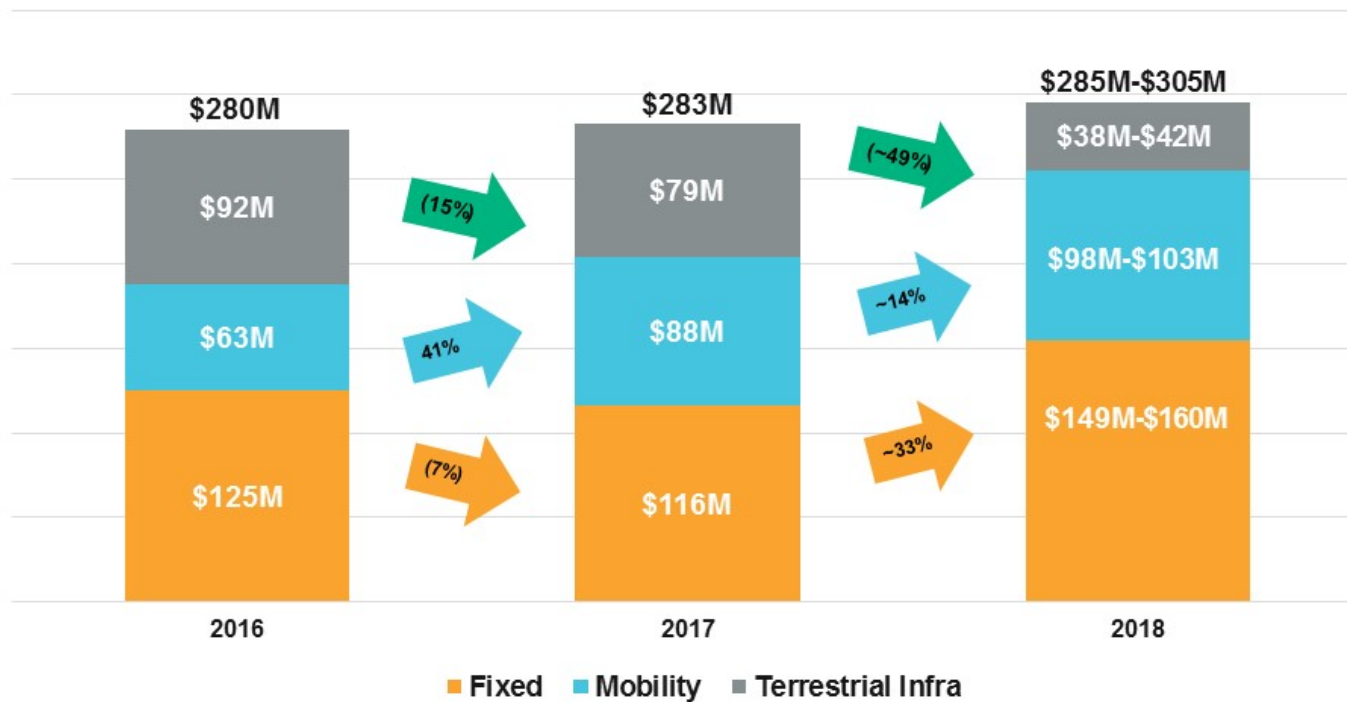
US\$ millions





YEARLY REVENUE PER SEGMENT

US\$ millions





IN SUMMARY – UNIQUELY POSITIONED FOR UNLOCKING OPPORTUNITIES



Oversupply of capacity unlocks new markets



Demand for plentiful affordable broadband, anywhere anytime, is soaring



Leading in the main growth areas –
Mobile Backhaul & IFC Mobility



Focused on strategy execution and profitability





THANK YOU

Gilat Satellite Networks | info@gilat.com | www.gilat.com