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**FORM 6 – K**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Report on Foreign Issuer

Pursuant to Rule 13a – 16 or 15d – 16  
of the Securities Exchange Act of 1934

For the Month of February, 2019

**Gilat Satellite Networks Ltd.**

(Translation of Registrant's Name into English)

Gilat House, Yegia Kapayim Street  
Daniv Park, Kiryat Arye, Petah Tikva, Israel  
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Attached hereto is Registrant's IR presentation as posted on Registrant's website.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Gilat Satellite Networks Ltd.  
(Registrant)

Dated February 13, 2019

By: /s/ Yael Shofar  
Yael Shofar  
General Counsel

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# GILAT SATELLITE NETWORKS COMPANY OVERVIEW

February 2019

NASDAQ, TASE: GILT



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## FORWARD LOOKING STATEMENTS DISCLAIMER



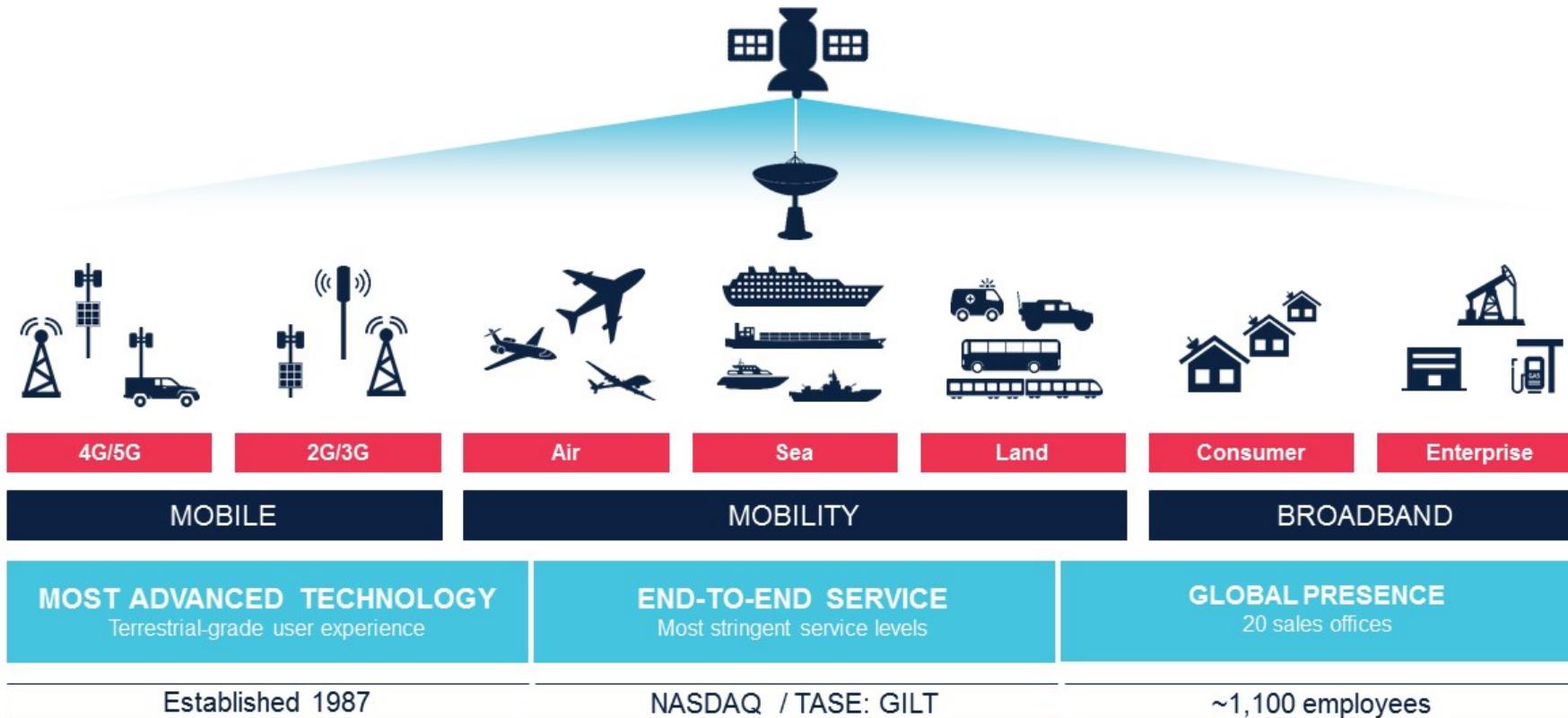
Certain statements made in this presentation that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words "estimate", "project", "intend", "expect", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat's products, inability to obtain financing and/or timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat's products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company's proprietary technology and risks associated with Gilat's international operations and its location in Israel. Gilat undertakes no obligation to update or revise any forward-looking statements for any reason. For additional information regarding these and other risks and uncertainties associated with Gilat's business, reference is made to Gilat's reports filed from time to time with the Securities and Exchange Commission.

### Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures appearing in this presentation consist of GAAP financial measures adjusted to exclude, non cash share-based compensation expenses, impairment of goodwill and long lived assets, amortization of acquired intangible assets, restructuring, trade secrets litigation expenses, tax expenses under amnesty program, deferred tax benefit that was recorded for the first time and other non-recurring expenses and net income or loss from discontinued operations. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat's current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read in conjunction with Gilat's consolidated financial statements prepared in accordance with GAAP. Additionally, these non-GAAP financial measures may differ materially from the non-GAAP financial measures used by other companies.



# GILAT – BOUNDLESS COMMUNICATIONS





## GLOBAL FOOTPRINT – EXPANDING A DIVERSE CUSTOMER BASE



### SATELLITE OPERATORS



300+ customers

### CARRIERS & SERVICE PROVIDERS



500+ Networks

### SYSTEM INTEGRATORS



### GOVERNMENTS



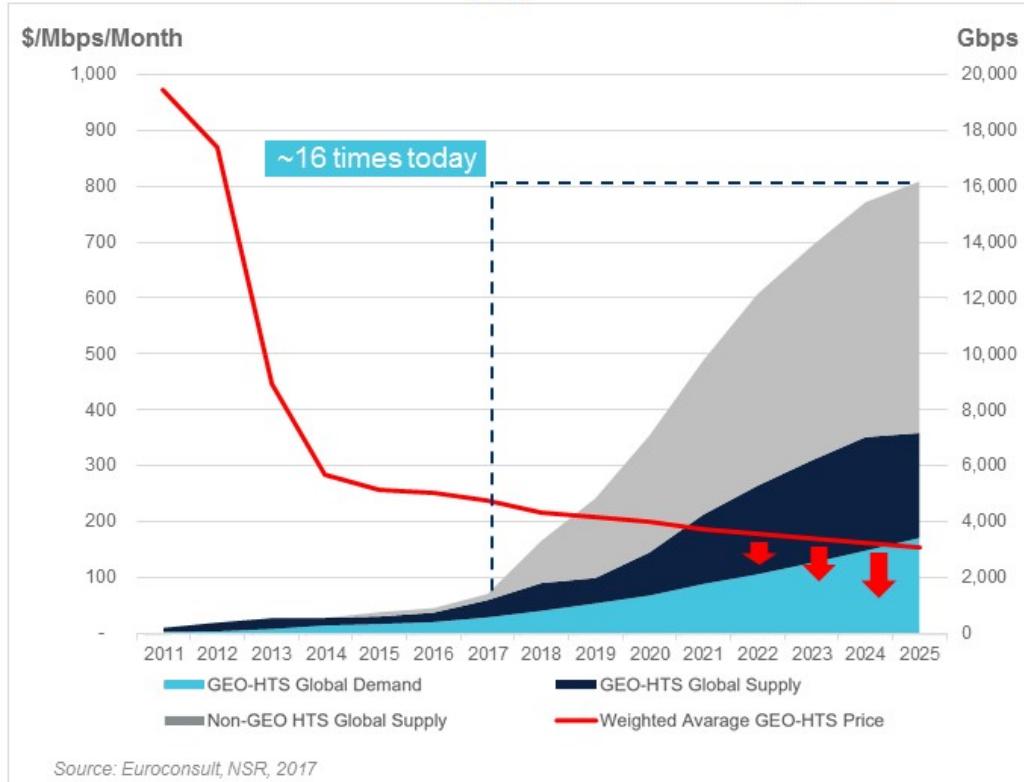
90+ countries



## BOOMING CAPACITY – GEO + LEO/MEO



Global HTS Bandwidth Supply, Demand and Price per Mbps



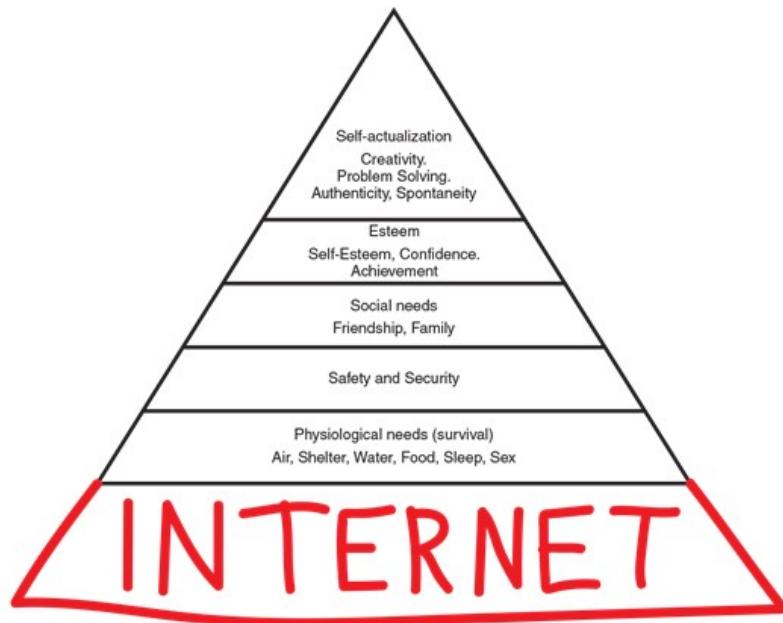
ABUNDANCE  
OF CAPACITY  
UNLOCKS  
NEW MARKETS



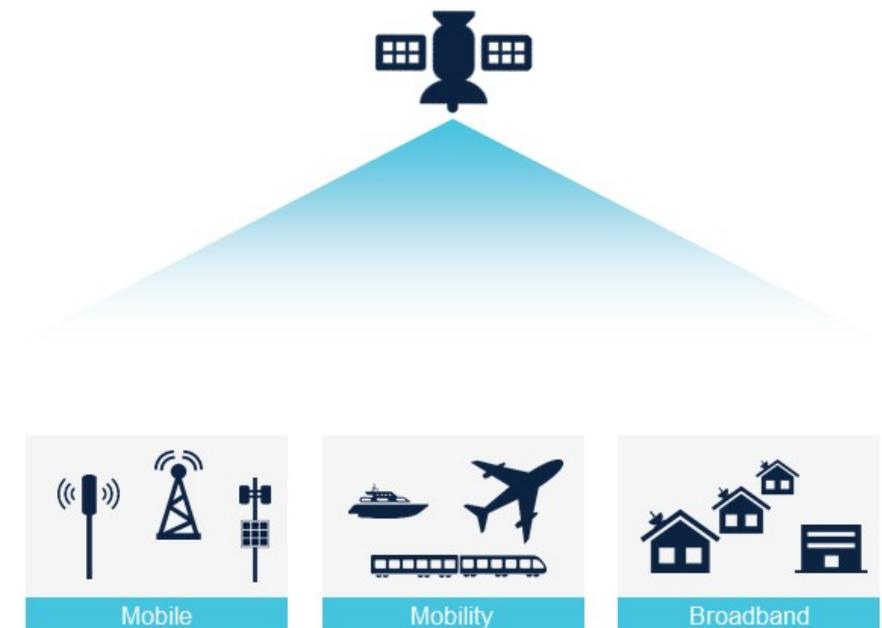
## AFFORDABLE INTERNET EVERYWHERE IS BECOMING A “BIRTH RIGHT”



WE ALL WANT BROADBAND  
Everywhere. Anytime. Affordable.

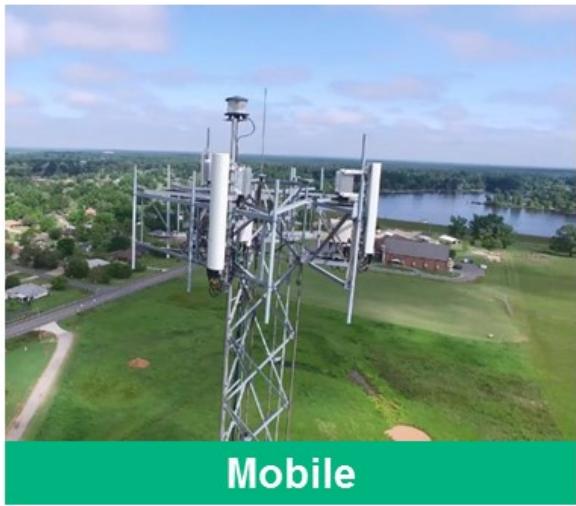


SATELLITE DELIVERS  
Affordable, Plentiful, Terrestrial-grade User Experience





## ACCELERATING CONNECTIVITY – GROWTH AREAS



### Mobile

Cellular Backhaul,  
Network Resilience, Public Safety



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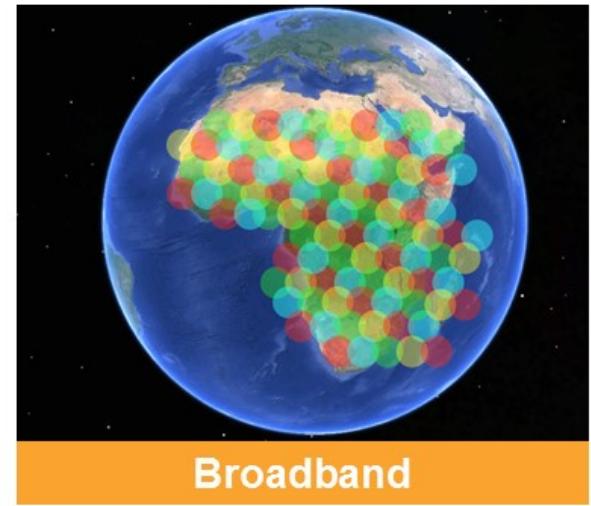


### Mobility

In the Air, at Sea, on the Ground



**Honeywell**



### Broadband

Broadband to the  
Unserved and Underserved





# MOBILE

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## LEADING THE FAST GROWING SATELLITE BACKHAUL MARKET



### Satellite Backhaul Market



“Gilat continues to unlock new opportunities and capture a bigger share of the pie...”

Source: NSR, April 2018



## ENABLING “TERRESTRIAL-GRADE” USER EXPERIENCE



### Affordable true LTE Backhaul

- Delivering “terrestrial-grade” User Experience
- Rapid network deployment
- Expanding coverage to: rural, highways, islands, tourist centers, campuses, metro-edge and metro areas
- Replacing leased lines and upgrading T1s/E1s



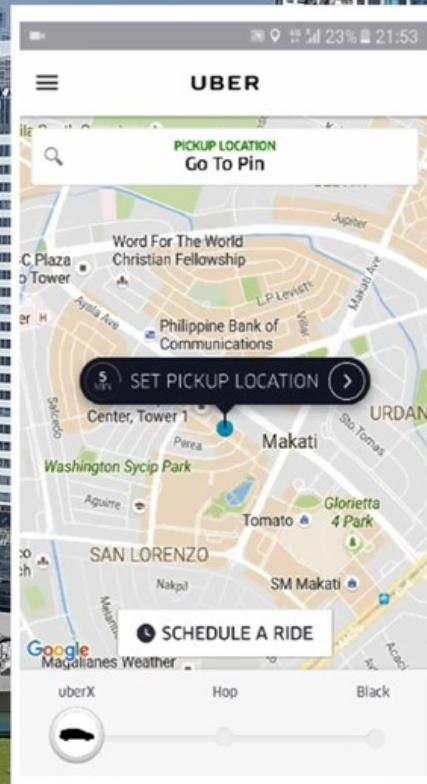
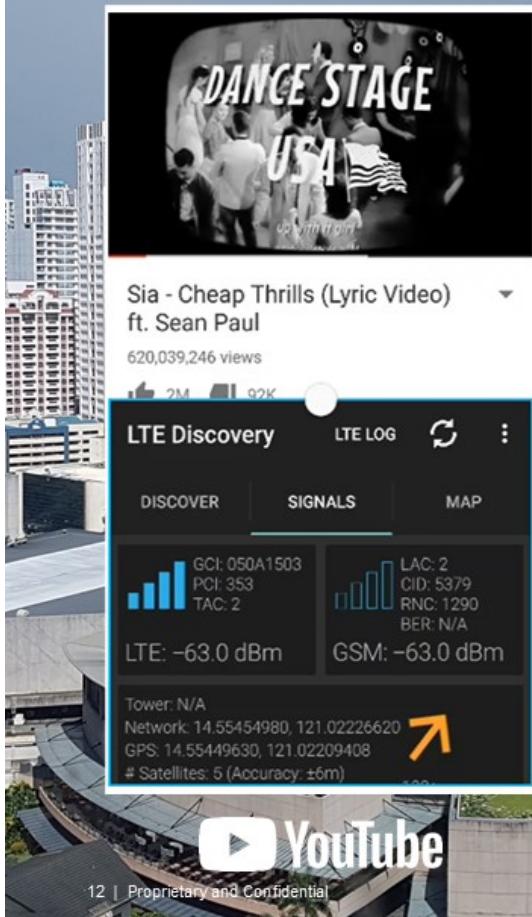
### Global End-to-End Services

- Delivering comprehensive services
- Expertise in integrating ground and sat networks
- Experience with Tier-1 MNOs worldwide
- Generating **recurring revenues**





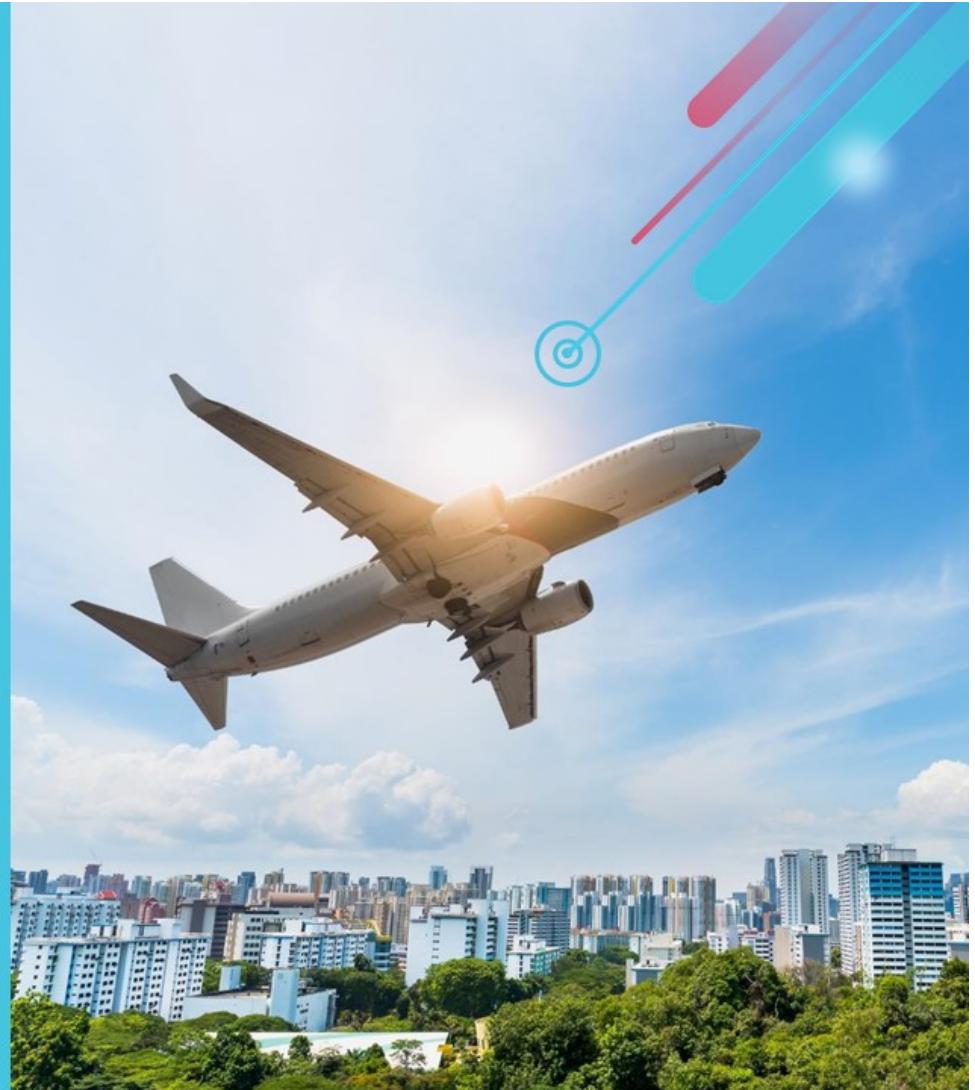
# METRO AREA - A LIVE EXAMPLE





# MOBILITY

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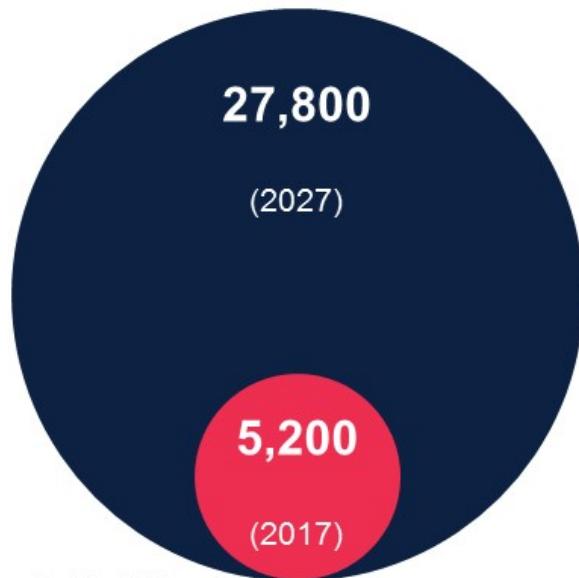


## MOBILITY – SUPERIOR PASSENGER EXPERIENCE DRIVES DEMAND

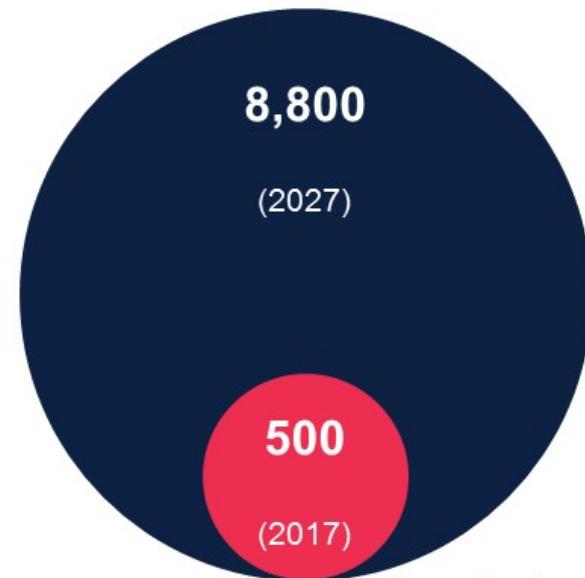


### Satellite Broadband Connected Aircrafts

Commercial Aircrafts



Business Aircrafts



Source: EuroConsult, July 2018

Source: EuroConsult, July 2018



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**Honeywell**



# DELIVERING SUPERIOR PASSENGER EXPERIENCE



## World's Fastest Speed In-Flight Connectivity

 Gogo @Gogo · May 10, 2017  
This is some real record smashing performance from #2Ku, delivered at 34,000 feet on #N321GG #FastestInflight



>2,200 aircrafts



One Network



# Leading Performance Solutions for All In-Flight Connectivity Modules





# BROADBAND





# DELIVERING CORE INFRASTRUCTURE FOR NATIONAL BROADBAND



## Broadband to unserved & underserved

- Bridging the digital divide
- Connecting communities and individuals to the world via broadband
- Innovating to deliver plentiful affordable Consumer and Enterprise solutions

## Large governmental projects in Peru and Colombia

- Peru – FITEL projects
  - A \$2B+ program to build terrestrial networks across Peru
  - 14 Regional Projects awarded so far – 6 to Gilat (~\$548M)
    - ~\$333M construction revenue
    - ~\$215M operational revenue over 10 years
  - Target:  
Recurring revenues >\$50M / year, profitable, starting 2020



## NBN

Connecting nationwide businesses and enterprises in regional and rural Australia



## Gazprom

Providing broadband connectivity across Russia over new satellite – Yamal 601 Ka



## China Satcom

Extending satellite coverage throughout China with new satellite – CS-18, sole solution to China's HTS Ka



CHINA SATCOM

## JSAT

Delivering wide range of mobility and fixed broadband applications in Japan



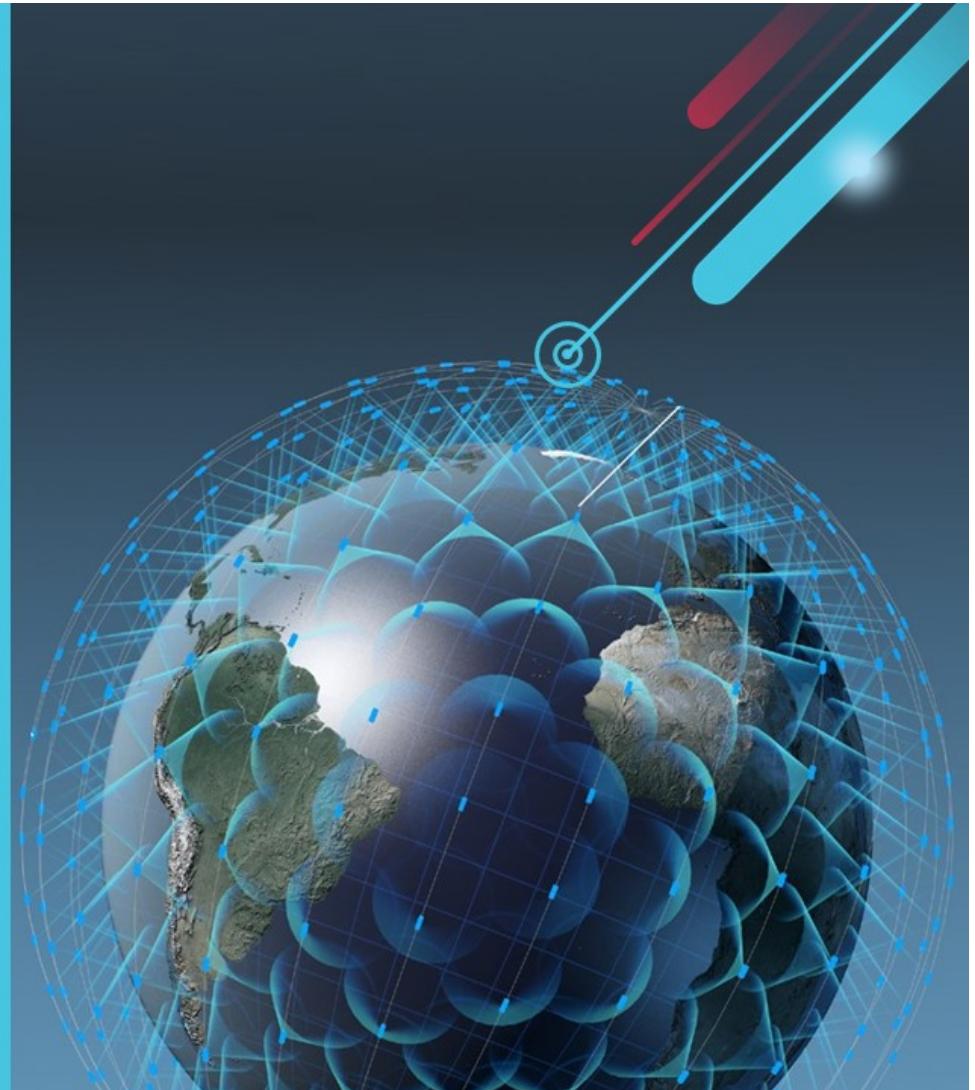
## ISRO

Boosting broadband connectivity across India's mainland and islands over new satellite – ISRO's GSAT-11





# NGSO





## CONSTELLATIONS AND NETWORKS ARE GETTING MORE COMPLEX



### Multi-satellite

1K-10K/constellation

### Multi-orbit

GEO/MEO/LEO

### Multi-beam

Thousands per satellite

### Multi-band

Ku, Ka, C



GEO

GEO  
35,786 km

MEO

2,000-10,000 km

LEO

500-2,000 km

Next-Gen Technologies Needed – Complex NMSs, Strong Modems, ESA



## NGSO IS MATERIALIZING



- Several constellations in advanced stages: SpaceX, OneWeb, Telesat, mPower



- Gilat involved in a number of them



- Opportunity is both baseband as well as ESA antennas
  - IFC demo – Telesat/GEE
  - Maritime connectivity demo – Telesat/Tier-1 Maritime service provider





## 5G-READY SATELLITE SOLUTION

# 5G



### Service Ubiquity

Service to regions without terrestrial network  
e.g. rural/remote, public safety, disaster, IoT

### Service Continuity

Continuity between terrestrial and satellite networks  
e.g. aero, maritime, land

### Service Scalability

Media service  
e.g. global feed, video backhaul





# FINANCIAL INDICATORS AND ANALYSIS





## 2018 ANNUAL PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS



### Revenues

\$266.4M (\$282.8M)  
(6%)YoY

**Revenues**  
w/o Terrestrial Infra  
\$241.4M (\$204.5M)  
18% YoY

**Fixed Networks Revenues**  
including CBH  
\$144.2M (\$116.1M)  
24% YoY

**Mobility Revenues**  
Mainly IFC  
\$97.2M (\$88.4M)  
10% YoY

### Gross Profit

GAAP 35% (29%)  
Non GAAP 36% (31%)

### OPEX

GAAP \$72.8M (\$71.6M)  
Non GAAP \$71.9M (\$68.8M)

### Operating Profit

GAAP \$21.3M (\$10.9M)  
Non GAAP \$25.1M (\$18.5M)

### Operating Margin

GAAP 8% (4%)  
Non GAAP 9% (7%)

### Net Profit

GAAP \$18.4M (\$6.8M)  
Non GAAP \$18.2M (\$14.6M)

### Adjusted EBITDA

\$35.2M (\$26.2M)  
34% YoY

\* 2018/ (2017)

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# ANNUAL PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS, EXCEPT PER SHARE DATA



GAAP	2016	2017	2018
Revenues	279.6	282.8	266.4
Gross Profit	75.5	82.5	94.0
Gross Margin	27%	29%	35%
R&D, net	24.9	28.0	33.0
S&M	23.4	23.8	22.7
G&A	22.0	18.5	17.2
Other expenses (income)*	4.4	1.3	(0.2)
Operating income	0.8	10.9	21.3
Net income (loss)	(5.3)	6.8	18.4
Diluted EPS	(0.10)	0.12	0.33
<b>Non-GAAP**</b>			
Gross Margin	29%	31%	36%
Operating Income	11.7	18.5	25.1
Net income	5.6	14.6	18.2
<b>Adjusted EBITDA</b>	<b>19.2</b>	<b>26.2</b>	<b>35.2</b>

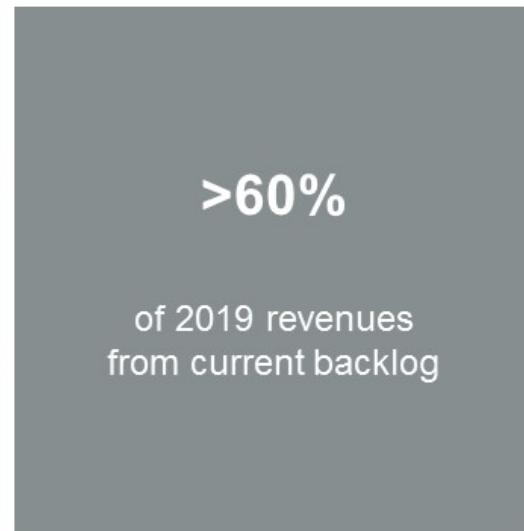
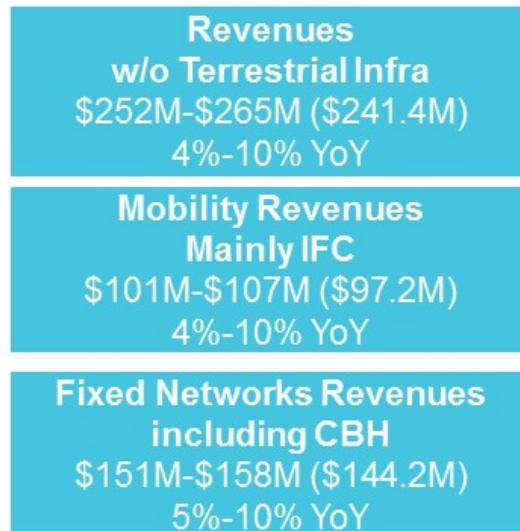
\* Include tax amnesty, goodwill impairment, restructuring cost and trade secrets litigation expenses (income)

\*\* Adjustments reflect the effect of non-cash stock based compensation as per ASC 718, amortization of intangible assets related to shares acquisition transactions, impairments, restructuring costs, trade secrets litigation expenses (income), tax expense under amnesty program and initial recognition of deferred tax asset with respect to carry-forward losses



## 2019 GUIDELINES AND OUTLOOK – INCREASED PROFITABILITY

US\$ MILLIONS



\* Guidance 2019 / (Actual 2018)

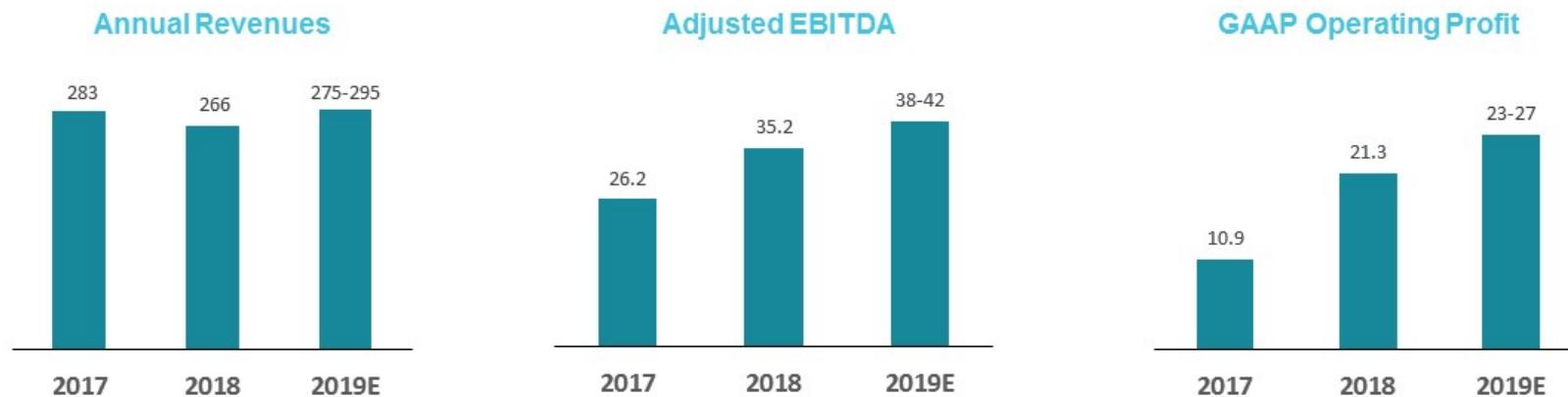
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## EXECUTING PROFITABLE GROWTH STRATEGY



### 2019 Management Objectives (US\$ millions)



**Revenues: \$275M - \$295M**

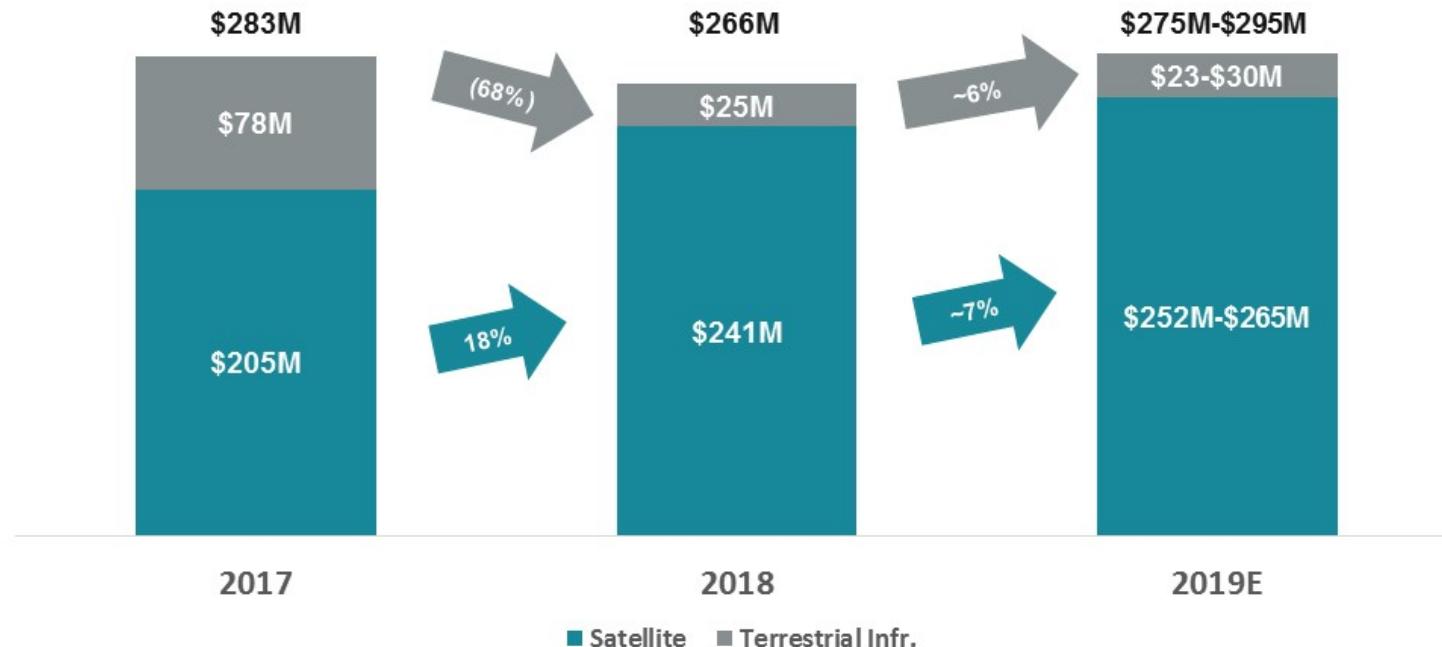
**GAAP Operating Profit: \$23M - \$27M**

**Adjusted EBITDA: \$38M - \$42M**



## GILAT REVENUES & TERRESTRIAL INFRASTRUCTURE BREAKDOWN

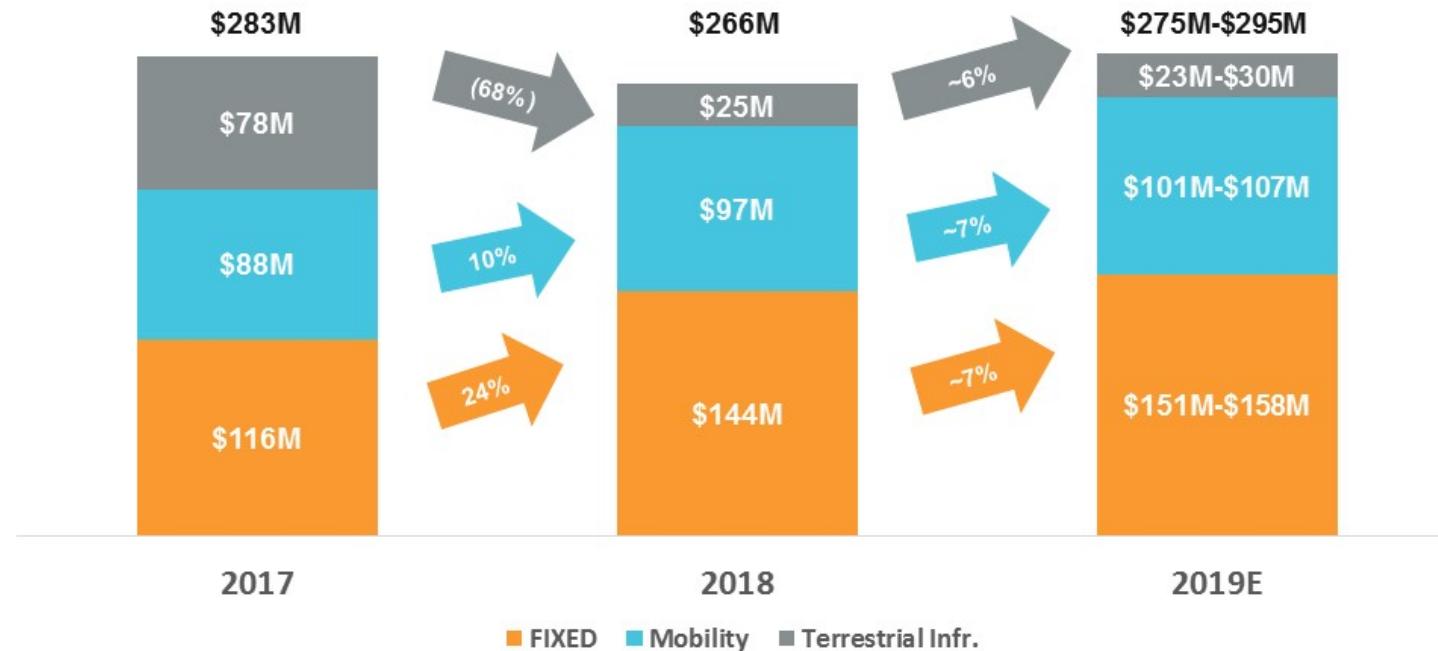
US\$ millions





## ANNUAL REVENUE PER SEGMENT

US\$ millions





## Q4 2018 PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS



<b>Revenues</b>  \$69.7M (\$82.7M) (16%) YoY	<b>Revenues w/o Terrestrial Infrastructure</b> \$65.0M (\$67.3M)	<b>Gross Profit/Margin</b> GAAP \$26M – 37% (\$25.2M – 31%) Non GAAP \$26.3M – 38% (\$26.4M – 32%)
	<b>Fixed Networks Revenues</b> \$35.4M (\$34.7M)	<b>OPEX</b> GAAP \$18.5M (\$19.6M) Non GAAP \$18.4M (\$19.4M)
	<b>Mobility Revenues Mainly IFC</b> \$29.6M (\$32.6M)	<b>Operating Profit/Margin</b> GAAP \$7.5M – 11% (\$5.6M – 7%) Non GAAP \$7.9M – 11% (\$7.0M – 8%)
<b>Net Profit</b>  GAAP \$5.3M (\$3.4M) Non GAAP \$5.7M (\$4.7M)		<b>Adjusted EBITDA</b>  \$10.5M (\$9.0M)

\* Q4-18 (Q4-17)

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## QUARTERLY PROFIT AND LOSS HIGHLIGHTS

US\$ MILLIONS, EXCEPT PER SHARE DATA



GAAP	Q4 17	Q1 18	Q2 18	Q3 18	Q4 18
Revenues	82.7	67.4	66.5	62.8	69.7
Gross Profit	25.2	21.4	22.4	24.2	26.0
Gross Margin	31%	32%	34%	39%	37%
R&D, net	8.2	8.0	7.9	8.2	8.9
S&M	6.6	5.4	6.3	5.5	5.5
G&A	5.0	4.3	4.1	4.6	4.3
Other expenses (income)*	(0.2)	-	-	-	(0.2)
Operating income	5.6	3.7	4.1	6.0	7.5
Net income	3.4	2.3	2.2	8.7	5.3
Diluted EPS	0.06	0.04	0.04	0.16	0.09
<b>Non-GAAP**</b>					
Gross Margin	32%	34%	36%	39%	38%
Operating Income	7.0	5.1	5.7	6.5	7.9
Net income	4.7	3.8	3.7	5.1	5.7
<b>Adjusted EBITDA</b>	<b>9.0</b>	<b>7.5</b>	<b>8.1</b>	<b>9.1</b>	<b>10.5</b>

\* Include tax amnesty and trade secrets litigation expenses (income)

\*\* Adjustments reflect the effect of non-cash stock based compensation as per ASC 718, amortization of intangible assets related to shares acquisition transactions, impairments, restructuring costs, trade secrets litigation expenses (income), tax expense under amnesty program and initial recognition of deferred tax asset with respect to carry-forward losses



## BALANCE SHEET HIGHLIGHTS

US\$ MILLIONS



### Cash and equivalents<sup>1</sup>

\$104.2 (\$103.3)

### DSO<sup>2</sup>

71 days (73 days)

### Total Assets

\$394.7 (\$391.3)

### Cash From Operation

\$4.0M increase  
(\$9.6 increase)

### Total Debt

\$12.6 (\$12.7)

### Shareholders equity

\$239.1M (\$233.5M)

1) Including cash and cash equivalents, restricted cash and net of short term bank credits

2) DSO calculation excludes Terrestrial Infrastructure Projects Segment

3) Q4-18 (Q3-18)



## IN SUMMARY – UNIQUELY POSITIONED FOR UNLOCKING OPPORTUNITIES



Oversupply of capacity unlocks new markets



Demand for plentiful affordable broadband,  
anywhere anytime, is soaring



Leading in the main growth areas –  
Mobile Backhaul & IFC Mobility



Product leadership and innovation



Focused on strategy execution and profitability





# THANK YOU

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