SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
Benyamini Gil

(Last) (First) (Middle)
21 YEGIA KAPAYIM STREET

(Street)
PETAH TIKVA L3 4913020

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
03/17/2026

3. Issuer Name **and** Ticker or Trading Symbol
GILAT SATELLITE NETWORKS LTD [GILT]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
Director
10% Owner
X Officer (give title below)
Other (specify below)
CFO

5. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	7,500(1)	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Performance Stock Unit (PSU)	02/13/2026(2)	(2)	Ordinary Shares	18,750	$0	D	
Performance Stock Unit (PSU)	03/16/2026(3)	(3)	Ordinary Shares	3,750	$0	D	
Stock Option (Right to Buy)	02/13/2024(4)	02/13/2029	Ordinary Shares	12,500	$5.68	D	

Explanation of Responses:

1. The shares reported herein were issued upon the vesting and settlement of previously granted performance stock units. Additional performance stock units held by the Reporting Person remain outstanding and are reported in Table II.

2. The performance stock units represent a contingent right to receive the Issuers ordinary shares upon the achievement of specified performance goals. The units vest in four equal annual installments (25% per year) commencing on 02/13/2026 subject to the Reporting Persons continued service through each vesting date. The number of shares ultimately issuable will depend on the level of performance achieved. The shares reported in Table II represent performance stock units that have not yet vested. Shares that have already vested and been issued are reported in Table I.

3. The performance stock units represent a contingent right to receive the Issuers ordinary shares upon the achievement of specified performance goals. The units vest in four equal annual installments (25% per year) commencing on 03/16/2026 subject to the Reporting Persons continued service through each vesting date. The number of shares ultimately issuable will depend on the level of performance achieved. The shares reported in Table II represent performance stock units that have not yet vested. Shares that have already vested and been issued are reported in Table I.

4. The Options vest in four equal annual installments (25% per year) commencing on 02/13/2024 subject to the Reporting Persons continued service to the Company or its subsidiaries through each vesting date, and will be exercised on a net exercise basis pursuant to the terms of the award agreement.

Remarks:

This Form 3 is being filed to report the Reporting Person beneficial ownership of securities of the Issuer as of the date the Reporting Person became subject to the reporting requirements of Section 16 of the Securities Exchange Act of 1934.

Gil Benyamini by: Oppenheimer Israel, as 03/17/2026

Attorney-in-fact

** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.