

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF
QUANTIUM MAIL LOGISTICS SOLUTIONS (INDIA) PRIVATE LIMITED**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that Quantum Mail Logistics Solutions (India) Private Limited (“**QMLSIN**”) has increased its issued and paid-up share capital from INR245.626 million (or about SGD5.18 million based on the exchange rate of INR47.44 to SGD1, which exchange rate is used hereinafter) to INR403.447 million (or about SGD8.50 million) by way of allotment of 15,782,100 new equity shares of INR10 each at an issue price of INR10 per share to Quantum Solutions International Pte. Ltd. (“**QSI**”) (the “**Allotment**”).

Following the Allotment, QMLSIN remains as a wholly-owned subsidiary of QSI, which in turn is a wholly-owned subsidiary of the Company.

The Allotment was funded from the Company’s internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2016.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Allotment.

By Order of the Board

Woo Mei Lin Jacqueline
Group Company Secretary

16 July 2015