



TLV : GNGR

Investor Presentation

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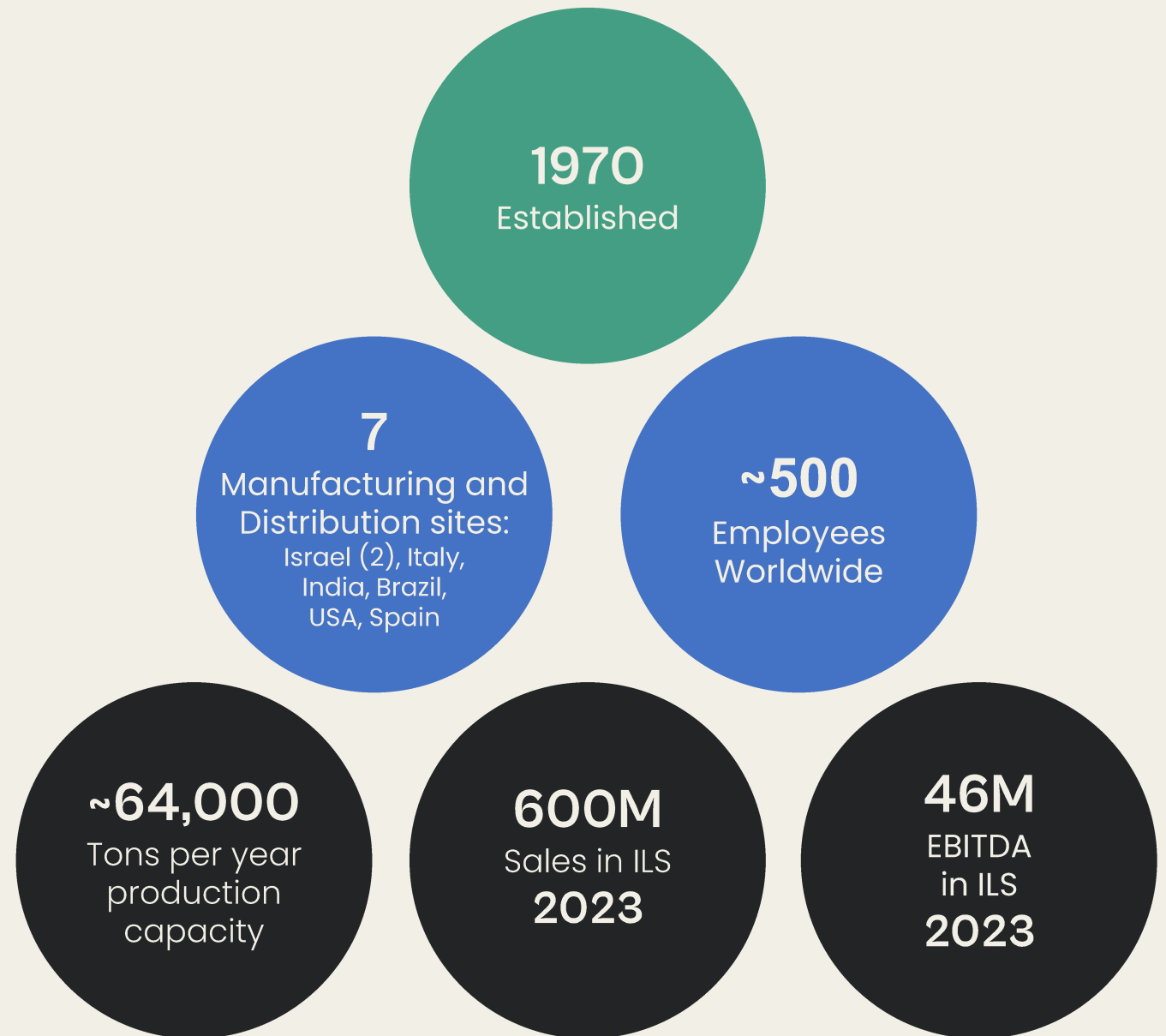


All figures are approximate.

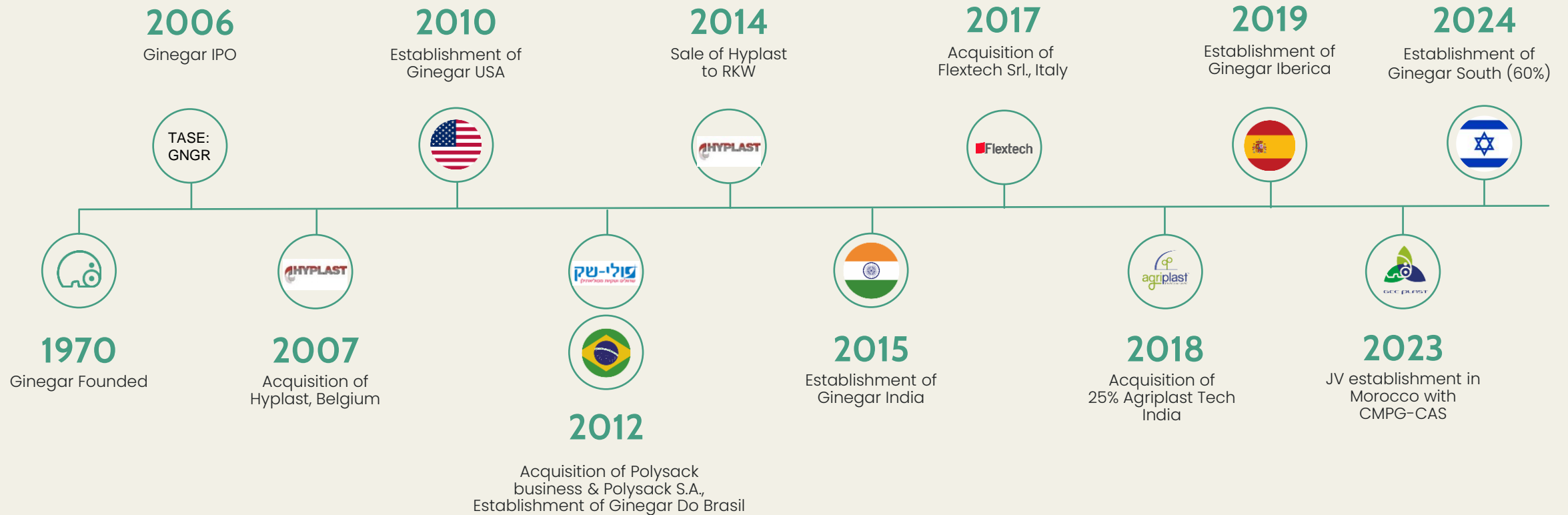


Ginegar at A Glance

Ginegar is a leading producer of smart covers, offering a broad product portfolio and customized solutions suited to advanced agriculture and technical films used for a multitude of applications. Over half a century, Ginegar has earned a solid reputation, showing consistent growth from year to year.



Company Milestones



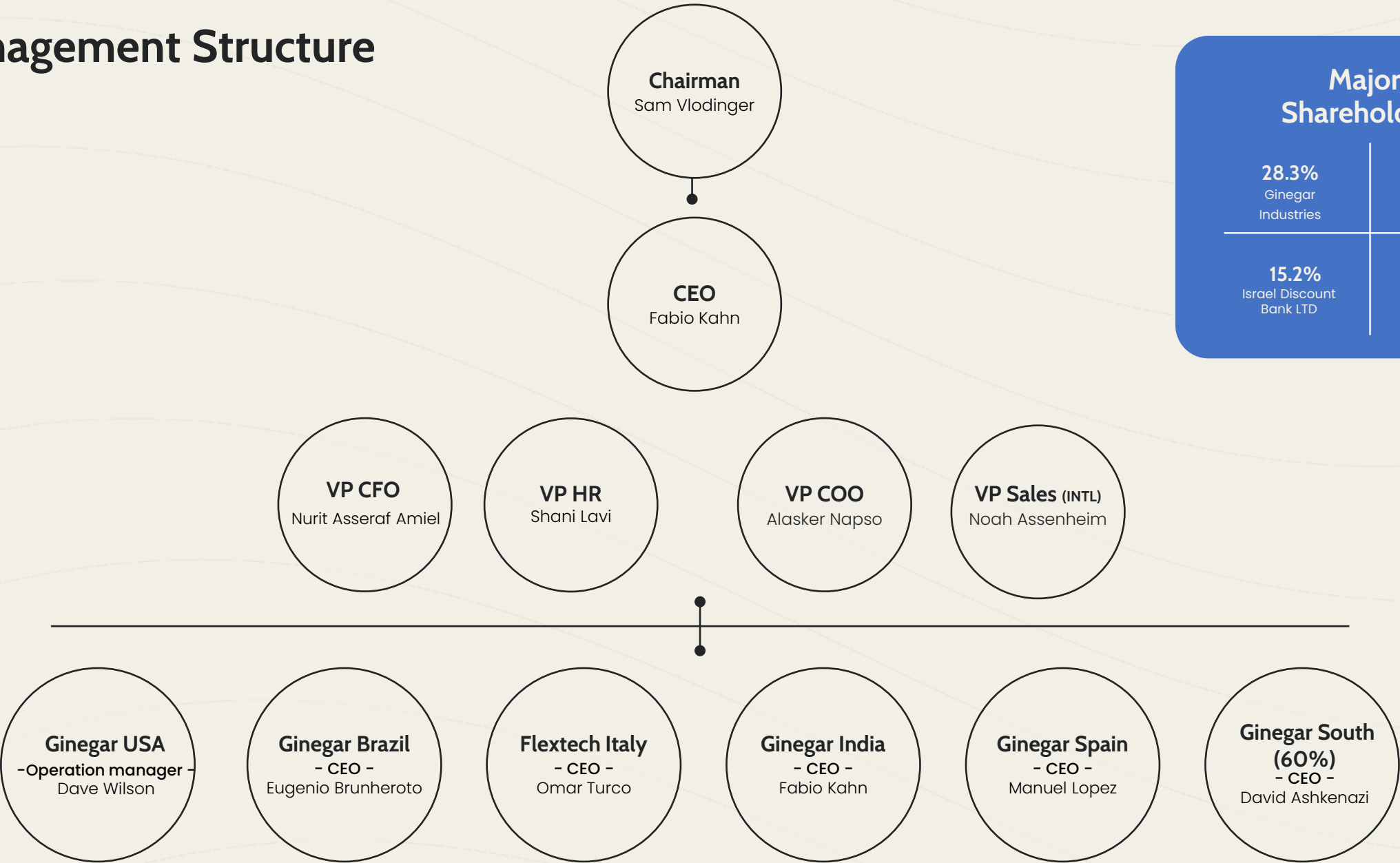
Global Presence

Operating in over 60 countries worldwide



Management Structure

Major Shareholders	
28.3% Ginegar Industries	12.8% Polyon Barkay L.P.
15.2% Israel Discount Bank LTD	43.7% Public



Our ESG doing



At Ginegar we are committed in every aspect of our operations, from environmental stewardship to social responsibility and ethical governance.



Environment / Sustainability



What we seek when choosing our partners for collaborative JVs in R&D projects
We launched a project for Ginegar's **carbon footprint strategy** aimed to reduce our corporate green house gas (GHG) emissions.





Sustainability Policy

Current Activities

In our products:

- Our films for composites have many positive environmental impacts: reduction of fuels, gas emissions and material waste.
- We have developed biodegradable mulch films for sustainable agriculture.
- Our agricultural smart covers:
 - Reduce the need for pesticides and herbicides.
 - Enable a more efficient use of land for intensive agriculture.
 - Reduce water and energy consumption in greenhouses, tunnels and orchards.

In our operations:

- We recycle all of our film waste in-house.
- Our plant in Italy is powered by solar energy.
- Ginegar Brazil used 100% of clean energy in 2023 with zero carbon emission (55 tCO₂ emission saved)



Social Responsibility

**Community
engagement**

**Employee
benefits**

**Workplace
health and safety**

At Ginegar the "S" in ESG symbolizes our heartfelt commitment to fostering a workplace culture of diversity and empowerment.

We prioritize employee well-being and community engagement, striving to make a positive impact through fair practices and genuine care.



Social Responsibility

Ginegar gives back to the community



Donation of Aluminet and Decorative net for an Institute caring for the underprivileged in northeastern Brazil.



Donation to a rehabilitative agricultural project for those dealing with mental illness



Donation to a holiday village for children with serious illnesses



Employee welfare activity



- Employee birthdays celebrations
- Holidays gifts
- International Women's Day events
- Employee appreciation day / company outing
- Top-performing employee



Governance



**Risk
management**



**Corporate
governance**



**Avoiding conflicts
of Interest**



**Accounting integrity
& transparency**



**Ethical business
practices**



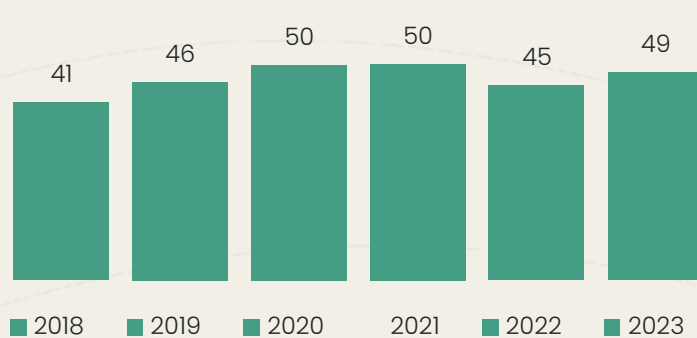
Compliance

We believe in transparent governance structures that ensure accountability and ethical decision-making at every level. Guided by a heartfelt commitment to upholding the highest standards of integrity, we aim to build trust among our stakeholders and contribute positively to sustainable development.

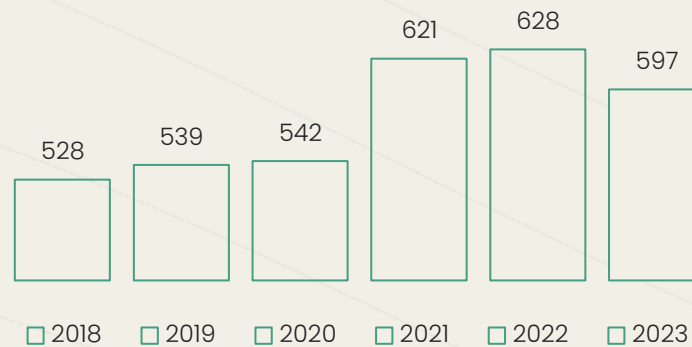


Years of Proven Results

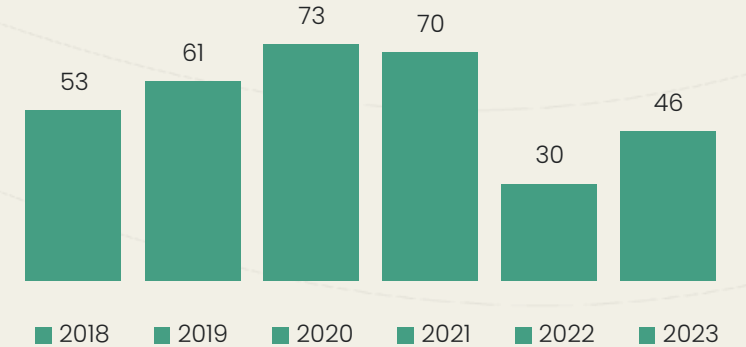
2018-2023



Film Sales
ktons



Revenues
M ILS



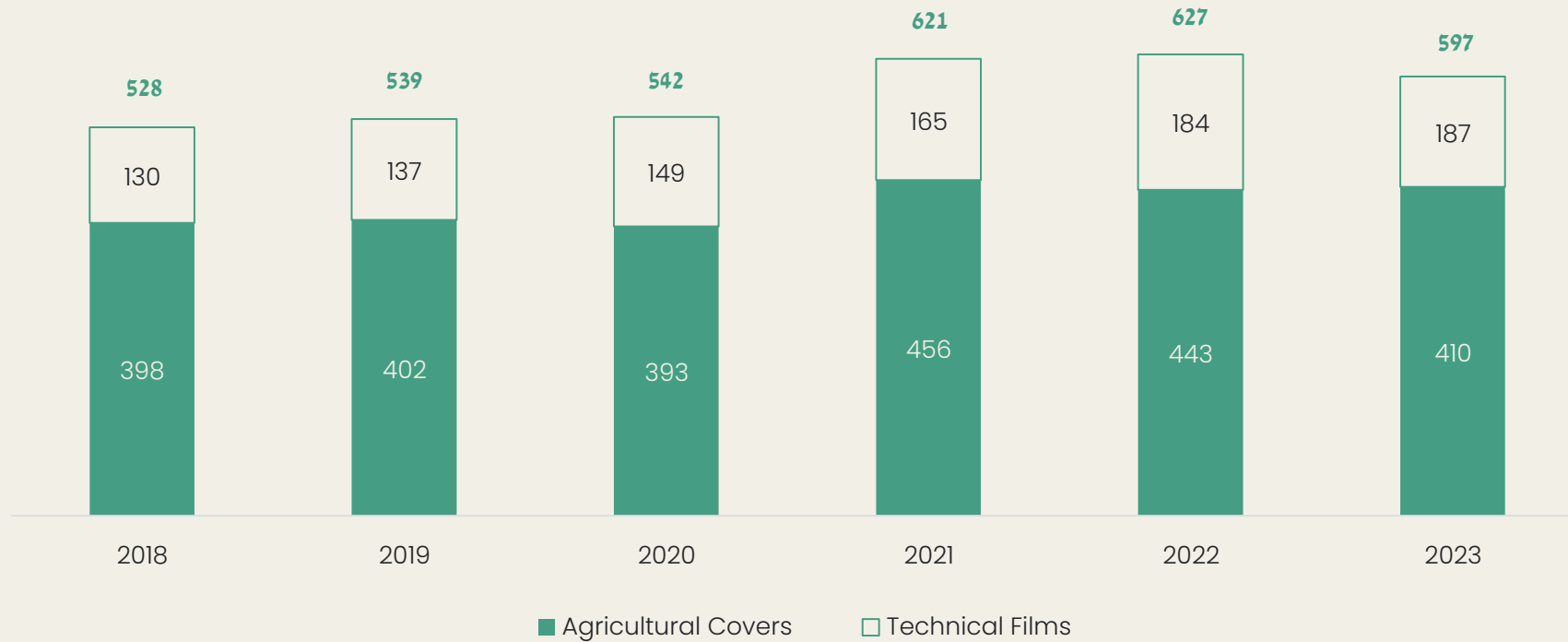
EBITDA
M ILS

* The 2022 - 2023 results were affected by the general economic situation worldwide (RM prices ,shipping costs) and as such do not represent a typical year of operation.



Revenues

Per business sector
(M ILS)



Financial Parameters (M ILS)

	2020	2021	2022*	*2023	LTM 1.4.23- 31.3.24
Sales	541.8	620.6	627.8	596.9	608.4
Operating Profit	40.5	38.2	10.1	16	27.5
%	7.48%	6.16%	1.61%	2.68%	4.52%
EBITDA	72.8	70.3	29.9	45.6	56.8
%	13.44%	11.33%	4.76%	7.64%	9.34%
Net Profit	24.3	22.6	-18.2	-0.3	9.8
Equity	237.2	243	216.8	221	207
Net Bank Debts	47.4	81.5	140.1	67.2	91.3
Dividend	15	15	0	15	15

* The 2022 - 2023 results were affected by the general economic situation worldwide (RM prices ,shipping costs) and as such do not represent a typical year of operation.

Financial Parameters (M ILS)

	31.12.2020	31.12.2021	31.12.2022*	31.12.2023*	LTM 1.4.23- 31.3.24
Net Debt	47.4	81.5	140.1	67.2	91.3
Equity	237.2	243	216.8	221	207
Assets	606.6	671.9	667.6	655.4	641.5
EBITDA	72.8	70.3	33.0	45.6	56.8
Net Debt / EBITDA	0.65x	1.16x	4.69x	1.47x	1.61x
Equity Rate	39.10%	36.10%	32.50%	33.72%	32.24%

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Financial Parameters (M ILS)

	*2022				*2023				2024
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Sales	160,272	183,126	157,423	127,009	127,959	161,894	167,233	139,860	139,352
Gross Profit	27,737	32,410	19,070	8,222	15,785	22,632	35,935	25,640	27,986
%	19.40%	22.70%	13.40%	6.47%	12.34%	13.98%	21.49%	18.33%	20.08%
Operating Profit	5,736	4,252	-2,587	-12,759	-4,707	2,434	14,848	3,425	6,759
%	4.00%	3.00%	-1.80%	-8.90%	-3.68%	1.50%	8.88%	2.45%	4.85%
Net Profit	4,859	1,895	-11,591	-13,939	-9,017	-3,333	9,681	2,363	1,047
EBITDA	13,683	12,796	5,793	-2,416	2,635	9,931	21,982	11,068	13,843

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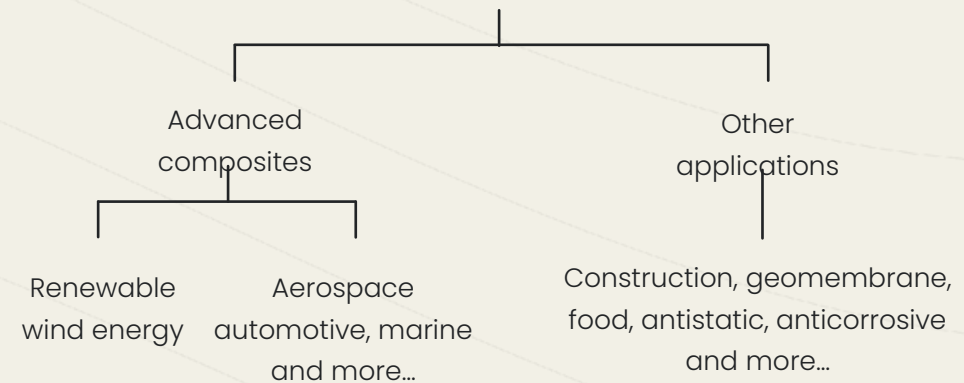
Two Key Business Sectors



**Advanced
Agriculture**



**Technical
Solutions**



Agricultural Smart Cover Solutions

FILMS



NETS



Global Agricultural Demand for Films



Decrease in available
agricultural land



Increased demand
for food

Rise in demand for intensive agriculture

Increasing demand for agricultural films that:
Improve yields, use resources more
effectively, reduce risk and crop damage






**Geomembranes
Films**



**Construction
Protective
Covers**




**Food
Packaging**



**Boat Wintering
Covers**

Technical Film Solutions


Serving the automotive, maritime, aerospace,
building & electronics industries



**Antistatic Films
& Cleanroom
Packaging**



**Vacuum Bagging
Film for Glass
Lamination**



**Sealing &
Infrastructure Films**



**VCI Anticorrosive
Films for
Transport &
Storage**



Advanced Composites on the Rise

Serving OEMs, distributors and end users in various industries

What is a composite material?

A solid material, which is the result of two or more different substances, each with its own characteristics, combined to create a new substance whose properties are superior to those of the original components.

Composite materials are the ultimate designer's material, and as such one of the fastest growing sectors in the industry. Used in a wide range of products and applications advanced composites have:

- Superior strength to weight ratio
- Strong and enduring material
- Reduce waste in production
- Resistant to corrosion
- Can be molded into complex shapes

High performance vacuum bags for composite materials

Ginegar offers new generation, high performance, vacuum bagging that is required for the production process of composites.

The opportunity

A qualified supplier, with global reach, recognized for its uncompromising quality and standards, Ginegar - Flextech Srl. is an expert in the production of vacuum bagging films for large blades for both offshore and onshore energy fields.





Composite Film Solutions

Serving specialized distributors in each segment



At The Forefront of Manufacturing Technology

Firmly focused on our customers, we aim to develop products and solutions that answer their needs, solve their challenges and have minimal impact on the environment.

From product development and processing methods, to manufacturing practices, and the implementation of new materials and formulations, we rely on the experience and professionalism of our in-house scientists, engineers, and technicians, and encourage creativity among our team. Our strong relationships with universities, start-up hubs and technological incubators ensure that we are always at the forefront of industry innovation.

Technical features include:

Heat stabilizers | Flame retardants | Moisture barrier |
Ability to use nylon

Ginegar-Flextech Srl. uses 9-layer technology to extrude very wide films and welding technology to produce films that span 48m/157feet.

Using large extruders enables the production of wide-diameter, high performance barrier films requiring pinhole resistance and immense mechanical strength.





Always Innovating

New applications

Expand offering of current products

New product development

Customized solutions to meet evolving market needs

Current product improvements

More value to customers

(improved optical properties, longer lasting films, and more)

New manufacturing technology & improvements

Efficiency & expansion

(seeking new ways to be more competitive for our customers)

Customer Testimonials



Agriculture for the Future:
Growing Strawberries in Low Tunnels with Ginegar
<https://youtu.be/aJ2vTSOZhL4>



Ginegar Orchard Mulch:
Cultivating Desert Vineyards
<https://youtu.be/IWJTZcvqhME>



Agriculture for the Future:
Ginegar Shading & Anti-insect Nets
and Thermal Screens, Black Truffles
<https://youtu.be/wJVilCRWQyE>





Thank you!

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