



TLV:GNGR

Investor Presentation
Q3 2025 results

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Ginegar at a Glance

Ginegar is a leading producer of smart covers, offering a broad product portfolio and customized solutions suited to advanced agriculture and technical films used for a multitude of applications. Over half a century, Ginegar has earned a solid reputation, showing consistent growth from year to year.

1970
Established

7

Manufacturing and Distribution sites:
Israel (2), Italy, India, Brazil, USA, Spain

~500
Employees Worldwide

~64,000
Tons per year production capacity

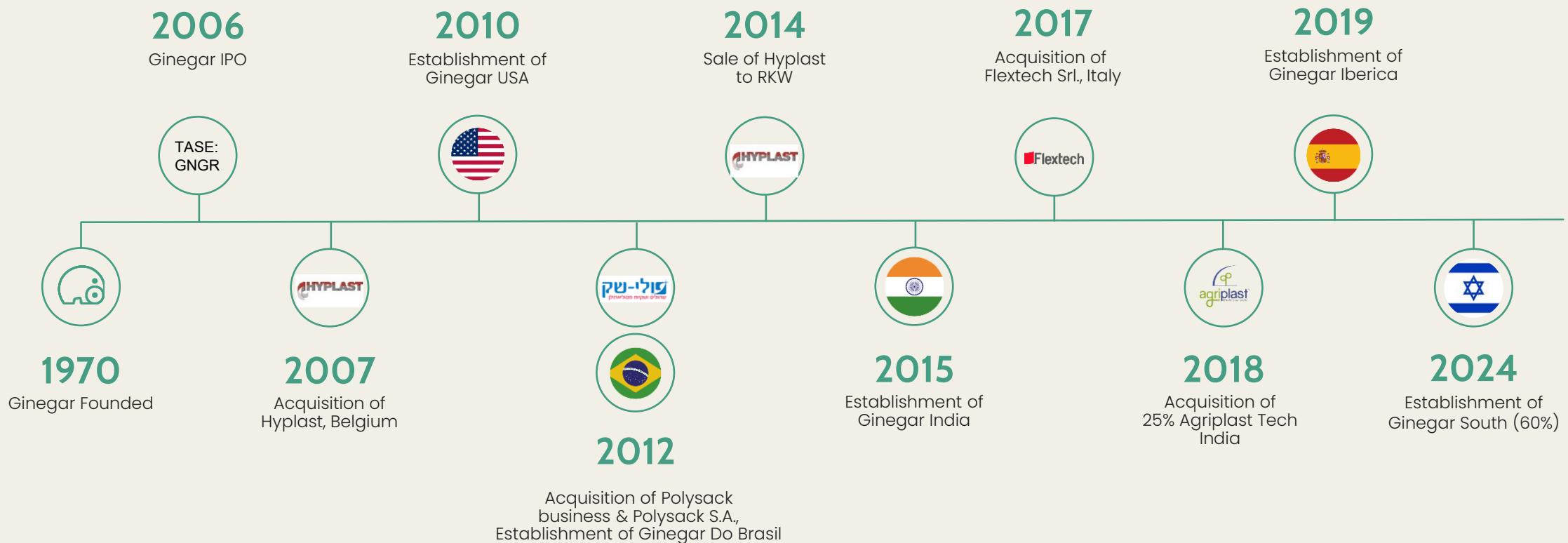
Sales in ILS
LTM - 628M
2024- 621M

EBITDA in ILS
LTM- 53.0M
2024 - 56.0M

* In Q3 and Q4 2024 the company had extraordinary expenses of total 5.2M Nis (Q3 - 4.8M, Q4 - 0.4 M) incurred in connection with start of operations of Ginegar South, the end of production at Nir Yitzhak production site, transfer of netting manufacturing machinery and equipment to Ginegar Brazil, and extraordinary provision for doubtful debt of NIS 2.8M.

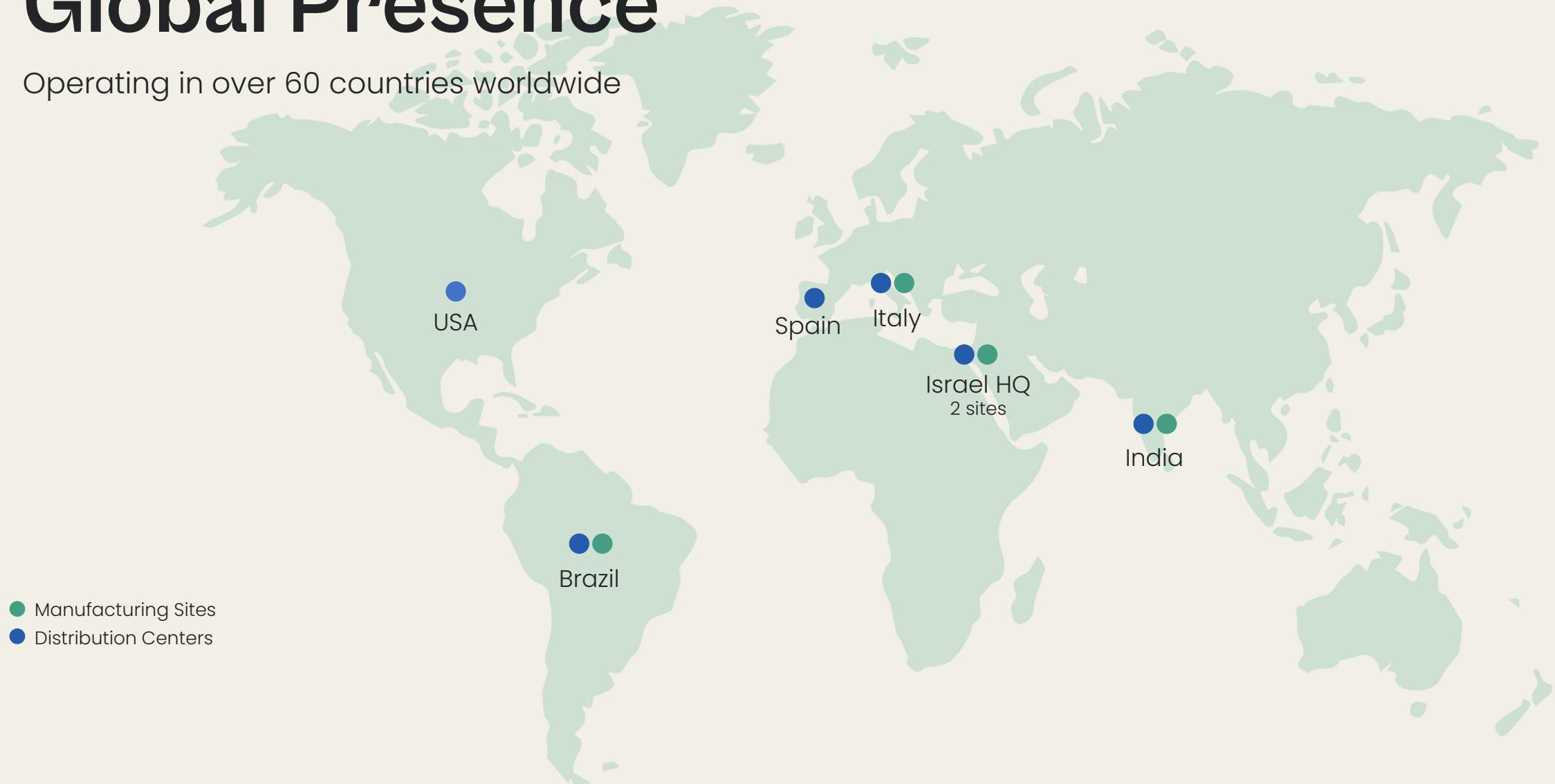


Company Milestones

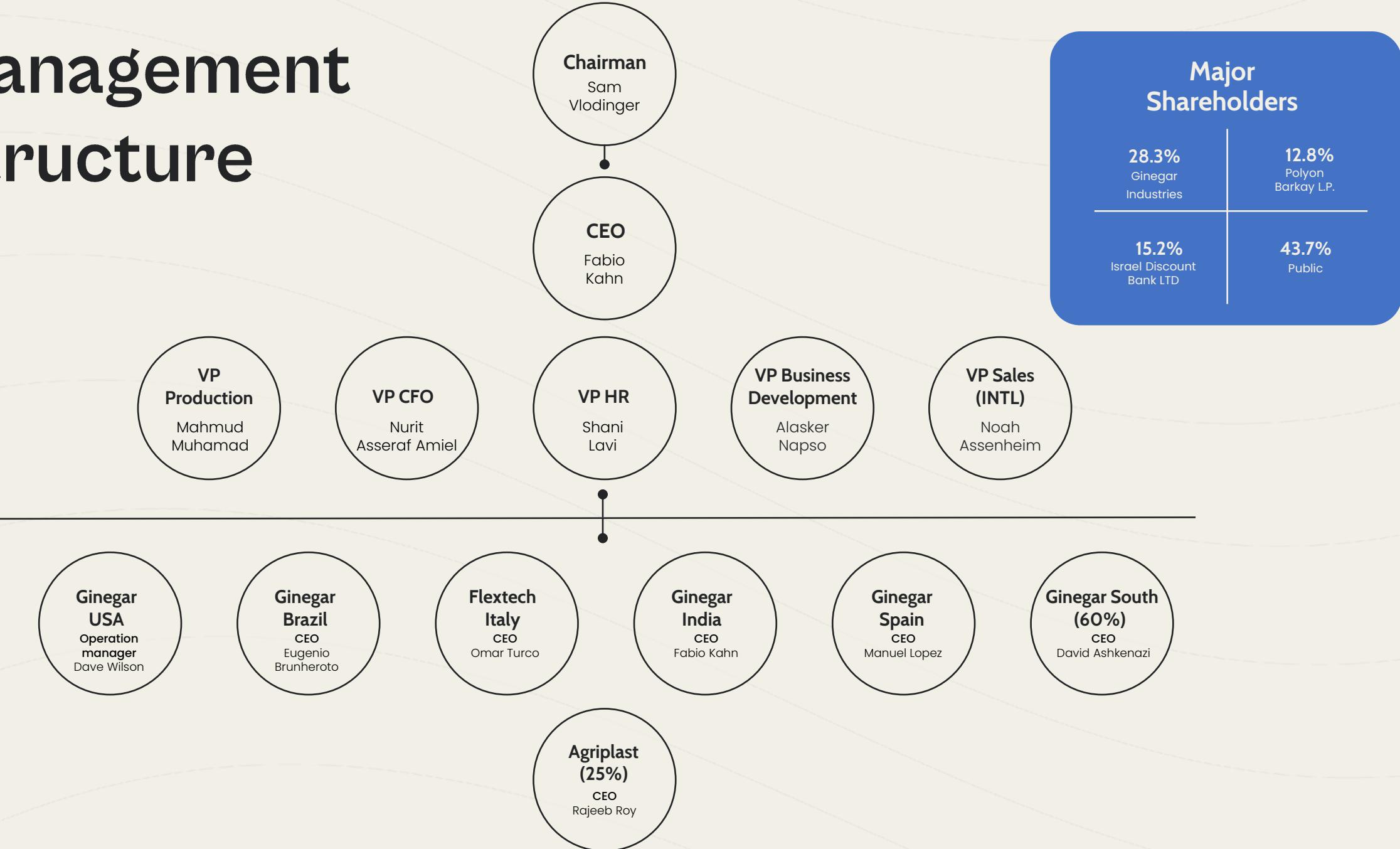


Global Presence

Operating in over 60 countries worldwide



Management Structure



Our ESG doing



At Ginegar we are committed in every aspect of our operations, from environmental stewardship to social responsibility and ethical governance.

Customer Testimonials



Agriculture for the Future:
Growing Strawberries in Low Tunnels with Ginegar
<https://youtu.be/aJ2vTSOZhL4>



Ginegar Orchard Mulch:
Cultivating Desert Vineyards
<https://youtu.be/IWJTZcvqhME>



Agriculture for the Future:
Ginegar Shading & Anti-insect Nets
and Thermal Screens, Black Truffles
<https://youtu.be/wJVilCRWQyE>

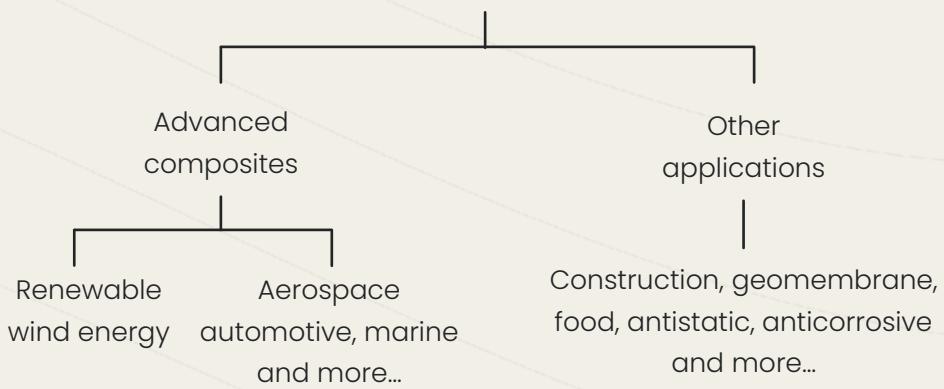
Two Key Business Sectors



**Advanced
Agriculture**



**Technical
Solutions**



Global Agricultural Demand for Films



Decrease in available agricultural land



Increased demand for food

Rise in demand for intensive agriculture

Increasing demand for agricultural films

that:

- Improve yields, use resources more effectively, reduce risk and crop damage



Agricultural Smart Cover Solutions

FILMS



NETS





Geomembranes
Films



Construction
Protective
Covers



Food
Packaging



Boat Wintering
Covers

Technical Film Solutions

Serving the automotive, maritime, aerospace,
building & electronics industries



Antistatic Films
& Cleanroom
Packaging



Vacuum Bagging
Film for Glass
Lamination



Sealing &
Infrastructure Films



VCI Anticorrosive
Films for
Transport &
Storage

Advanced Composites on the Rise

Serving OEMs, distributors and end users in various industries

What is a composite material?

A solid material, which is the result of two or more different substances, each with its own characteristics, combined to create a new substance whose properties are superior to those of the original components.

Composite materials are the ultimate designer's material, and as such one of the fastest growing sectors in the industry. Used in a wide range of products and applications advanced composites have:

- Superior strength to weight ratio
- Strong and enduring material
- Reduce waste in production
- Resistant to corrosion
- Can be molded into complex shapes

High performance vacuum bags for composite materials

Ginegar offers new generation, high performance, vacuum bagging that is required for the production process of composites.

The opportunity

A qualified supplier, with global reach, recognized for its uncompromising quality and standards, Ginegar - Flextech Srl. is an expert in the production of vacuum bagging films for large blades for both offshore and onshore energy fields.





Composite Film Solutions

Serving specialized distributors in each segment





Always Innovating

New applications

Expand offering of current products

New product development

Customized solutions to meet evolving market needs

Current product improvements

More value to customers

(improved optical properties, longer lasting films, and more)

New manufacturing technology & improvements

Efficiency & expansion

(seeking new ways to be more competitive for our customers)

New applications

Expand offering of current products



Transparent,
reflective, cooling films



Silobags



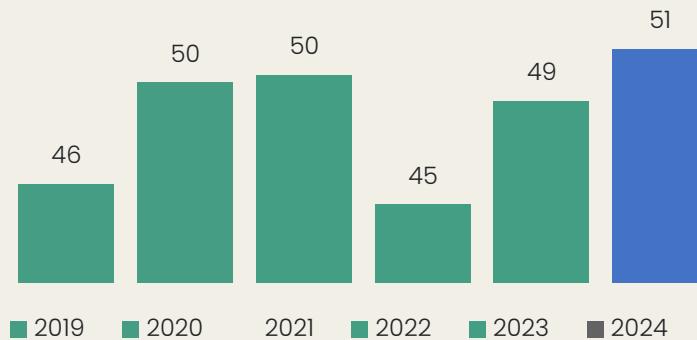
Biodegradable film –
Ein Hamifraz



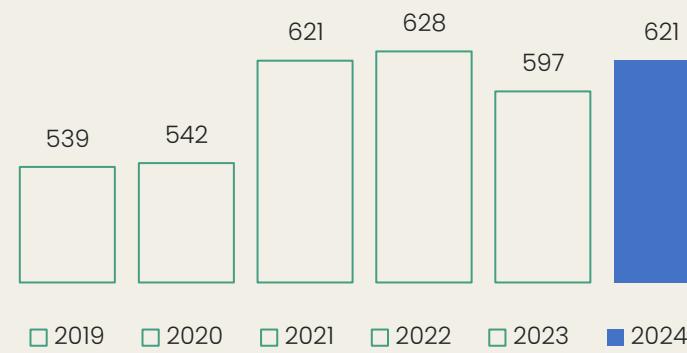
Solar panel

Years of Proven Results

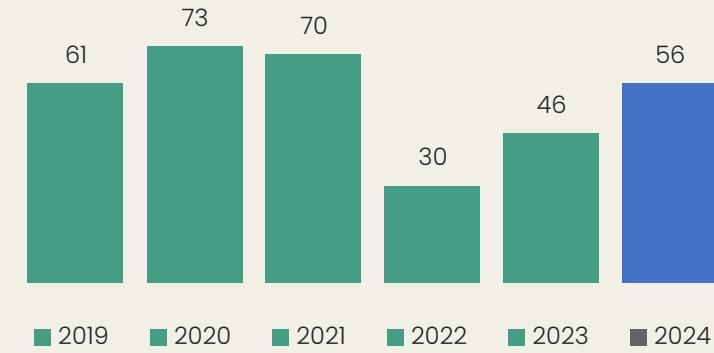
2019–2024



Film Sales
ktons



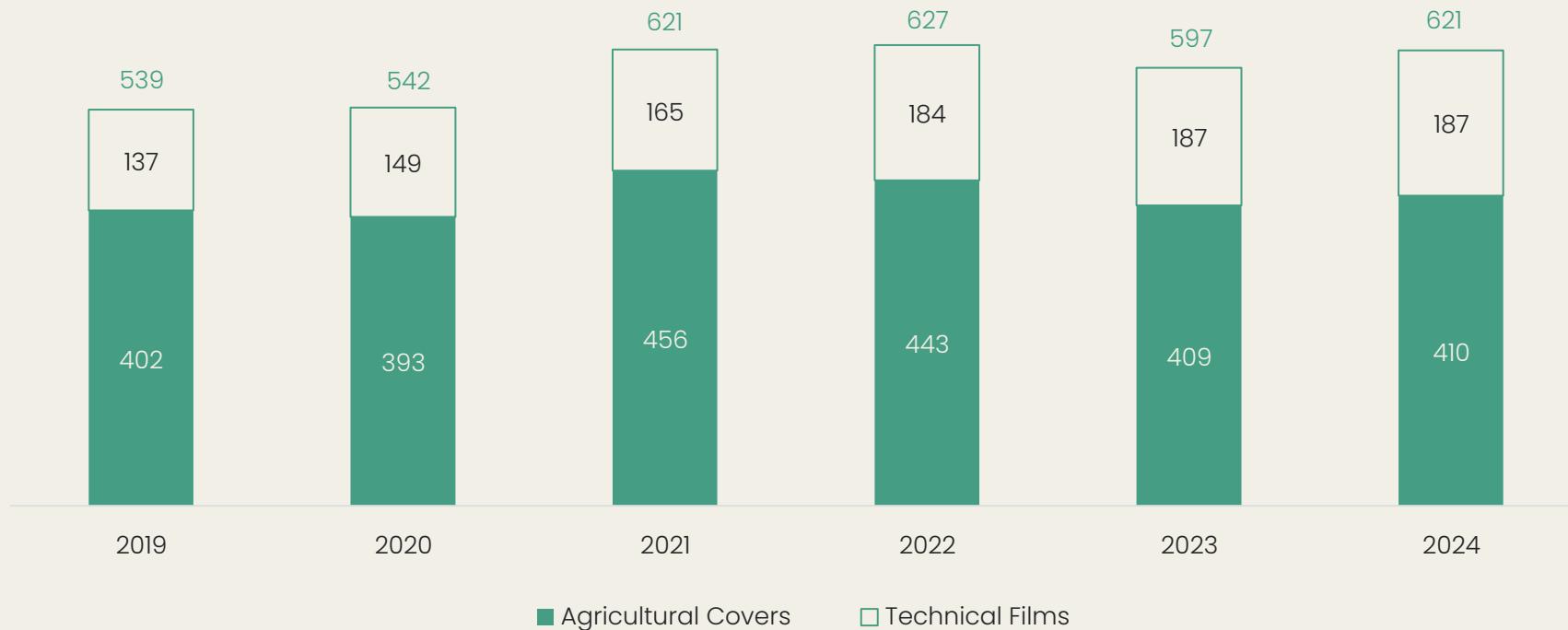
Revenues
M ILS



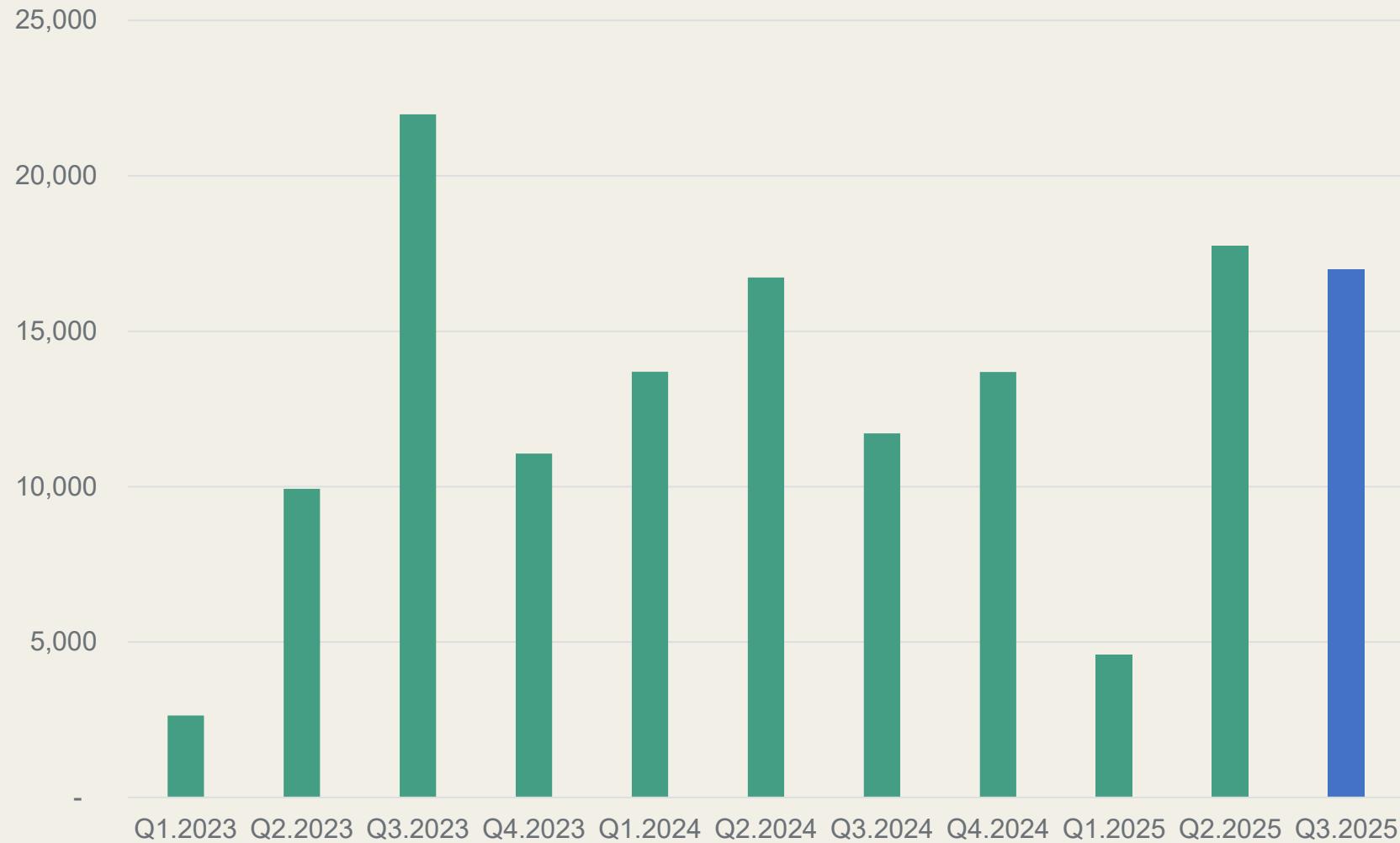
EBITDA
M ILS

Revenues

Per business sector
(M ILS)



EBITDA Q1.23 – Q3.25 in K NIS



Financial Parameters (M ILS)

	2020	2021	2022	2023	2024
Sales	541.8	620.6	627.8	596.9	620.9
Operating Profit	40.5	38.2	10.1	16	28.8
%	7.48%	6.16%	1.61%	2.68%	4.64%
EBITDA	72.8	70.3	29.9	45.6	56.0
%	13.44%	11.33%	4.76%	7.64%	9.00%
Net Profit shareholders	24.3	22.6	-18.2	-0.3	9.1
Equity	237.2	243	216.8	221	209
Net Bank Debts	47.4	81.5	140.1	67.2	116.9
Dividend	15	15	0	15	15

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Financial Parameters (M ILS)

	31.12.2021	31.12.2022	31.12.2023	31.12.2024	LTM 1.10.24–30.9.25
Net Debt	81.5	140.1	67.2	95.6	161.3
Equity	243	216.8	221	208	197.6
Assets	671.9	667.6	655.4	641.1	674.2
EBITDA	70.3	33	45.6	56	53
Net Debt / EBITDA	1.16x	4.69x	1.47x	1.71x	3.0x
Equity Rate	36.10%	32.50%	33.72%	32.56%	29.30%

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Financial Parameters (M ILS)

	2023			*2024				2025		
	Q2	Q3	Q4	Q1	Q2	*Q3	*Q4	Q1	Q2	Q3
Sales	161,894	167,233	139,860	139,352	171,910	167,208	142,641	142,900	166,184	176,555
Gross Profit	22,632	35,935	25,640	27,986	32,420	29,373	31,773	20,341	34,054	32,048
%	14.0%	21.5%	18.3%	20.1%	18.9%	17.6%	22.3%	13.4%	20.5%	18.2%
Operating Profit	2,434	14,848	3,425	6,759	10,182	4,848	7,084	-1,858	10,674	10,372
%	1.5%	8.9%	2.4%	4.9%	5.9%	2.9%	5.0%	-1.3%	6.4%	5.9%
Net Profit	-3,333	9,681	2,363	1,047	4,153	1,016	2,863	-3,537	4,558	4,840
EBITDA	9,931	21,982	11,068	13,843	16,743	11,713	13,692	4,591	17,753	16,996

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GINEGAR
smart cover solutions

Thank you!

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