



TLV : GNGR

Investor Presentation
Q3 2025 results

Disclaimer

The information included in this presentation is a summary only and does not exhaust all of the information on Ginegar Plastic Products Ltd. and its subsidiaries (the “Company”) and its business, nor is it a substitute for inspection of the Company’s periodic reports, quarterly reports, immediate reports, as reported to the Israel Securities Authority via the Magna distribution site, including the Company’s 2024 periodic report filed with Magna on March 31, 2025 and the Company’s Q3 2025 quarterly report filed with Magna on November 27, 2025. This presentation does not constitute an offering or an invitation to purchase securities of the Company, and the provisions thereof do not constitute a recommendation or opinion or substitute for the discretion of the investor.

This presentation includes forecasts, estimates, assessments and other information pertaining to future events and/or matters, whose materialization is uncertain and is beyond the Company’s control, and which constitute forward-looking information, as defined in the Israeli Securities Law, 5728-1968. Such information may not materialize, in whole or in part, or may materialize in a manner significantly different to that forecast. Such information includes, inter alia, statements relating to the Company’s objectives, plans, and strategies; statements that contain projections of results of operations or of financial condition; statements relating to the research, development, and use of the Company’s technologies, products and product candidates; and all statements (other than statements of historical facts) that address activities, events, or developments that the Company intends, expects, projects, believes, or anticipates will or may occur in the future. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties. These statements are only current predictions and are subject to known and unknown risks, uncertainties, and other factors that may cause the Company or the Company’s industry actual results, levels of activity performance, or achievements to be materially different from those anticipated by the forward-looking statements.

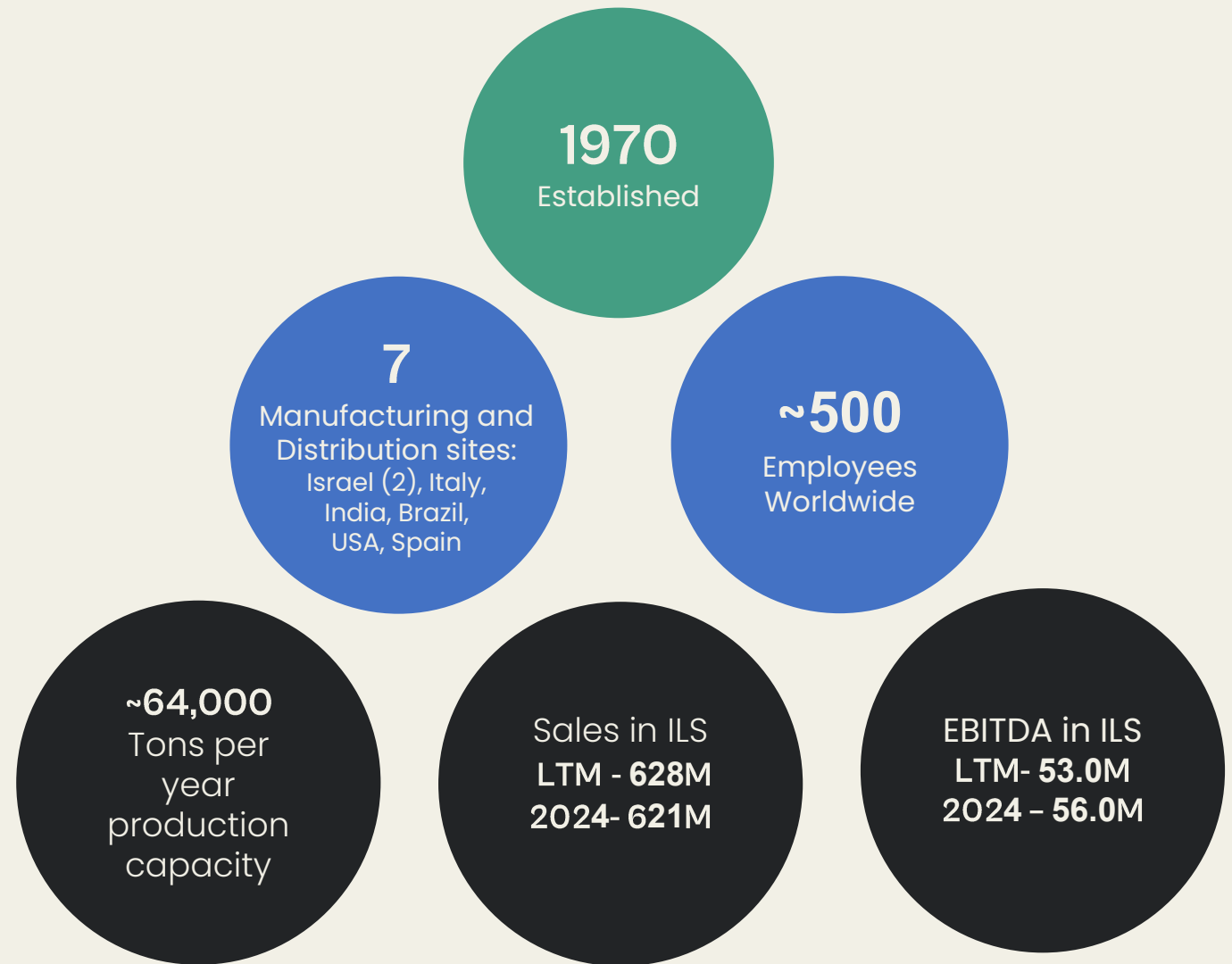
Important factors that could cause actual results, developments, and business decisions to differ materially from those anticipated in these forward-looking statements include, among other things: the overall global economic environment; the impact of competition and new technologies; general market, political, security and economic conditions in the countries in which the Company operates; projected capital expenditures and liquidity; changes in our strategy; government regulations and approvals; litigation and regulatory proceedings. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee future results, levels of activity, performance, or achievements. Except as required by law, the Company is under no duty to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this presentation. The information included in this presentation is similar to the information included in the periodic, quarterly and/or immediate reports of the Company and does not include new material information. However, some of the data included in the presentation are presented in a different manner and/or breakdown and/or are differently edited. In any event of inconsistency between the periodic, quarterly and/or immediate reports of the Company released to the public and the information contained in this presentation, the information released to the public as aforesaid shall prevail. All figures are approximate.





Ginegar at a Glance

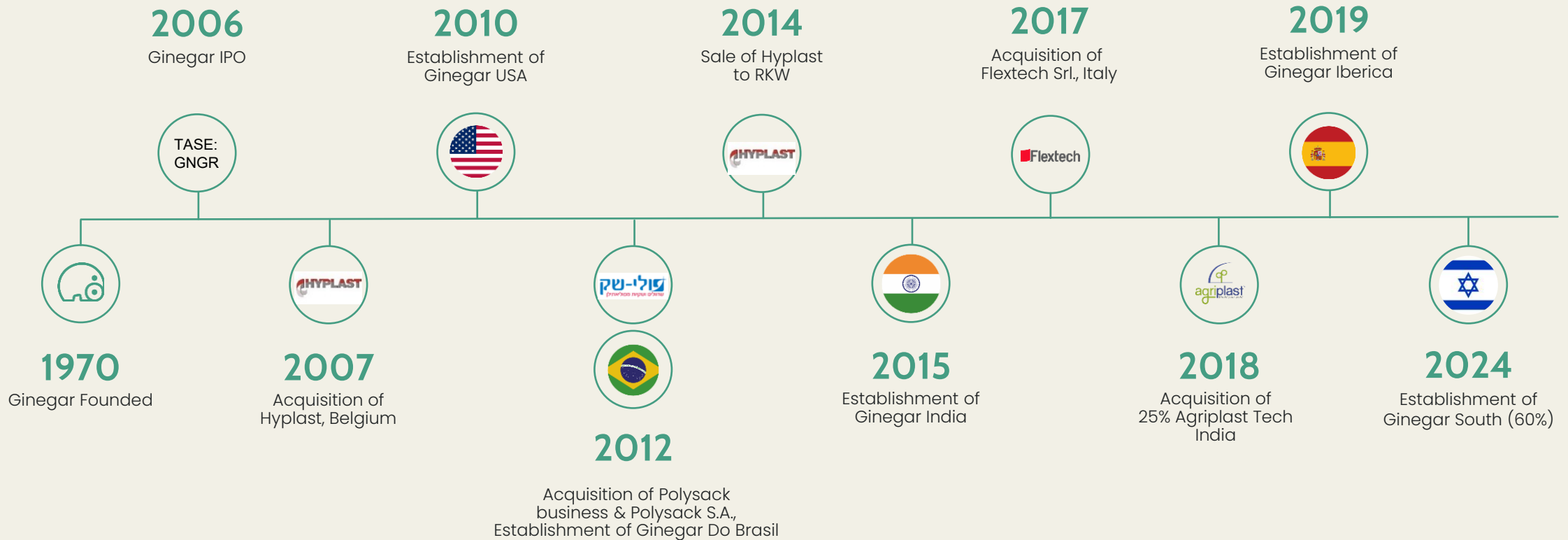
Ginegar is a leading producer of smart covers, offering a broad product portfolio and customized solutions suited to advanced agriculture and technical films used for a multitude of applications. Over half a century, Ginegar has earned a solid reputation, showing consistent growth from year to year.



* In Q3 and Q4 2024 the company had extraordinary expenses of total 5.2M Nis (Q3 - 4.8M, Q4 - 0.4 M) incurred in connection with start of operations of Ginegar South, the end of production at Nir Yitzhak production site, transfer of netting manufacturing machinery and equipment to Ginegar Brazil, and extraordinary provision for doubtful debt of NIS 2.8M.



Company Milestones

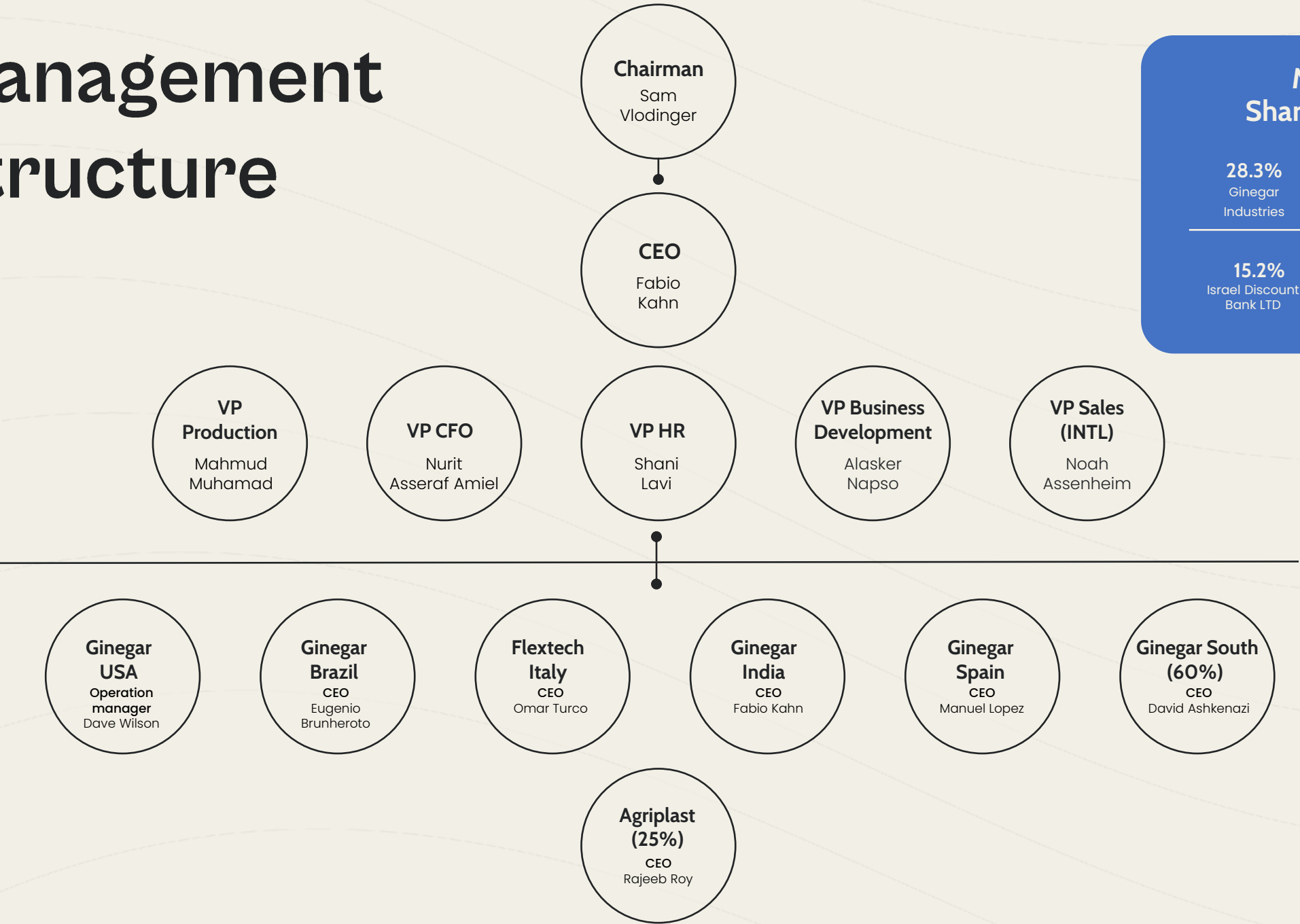


Global Presence

Operating in over 60 countries worldwide



Management Structure



Major Shareholders	
28.3% Ginegar Industries	12.8% Polyon Barkay L.P.
15.2% Israel Discount Bank LTD	43.7% Public



Our ESG doing



At Ginegar we are committed in every aspect of our operations, from environmental stewardship to social responsibility and ethical governance.



Customer Testimonials



Agriculture for the Future:

Growing Strawberries in Low Tunnels with Ginegar

<https://youtu.be/aJ2vTSOZhL4>



Ginegar Orchard Mulch:

Cultivating Desert Vineyards

<https://youtu.be/IWJTZcvqhME>



Agriculture for the Future:

Ginegar Shading & Anti-insect Nets
and Thermal Screens, Black Truffles

<https://youtu.be/wJVilCRWQyE>



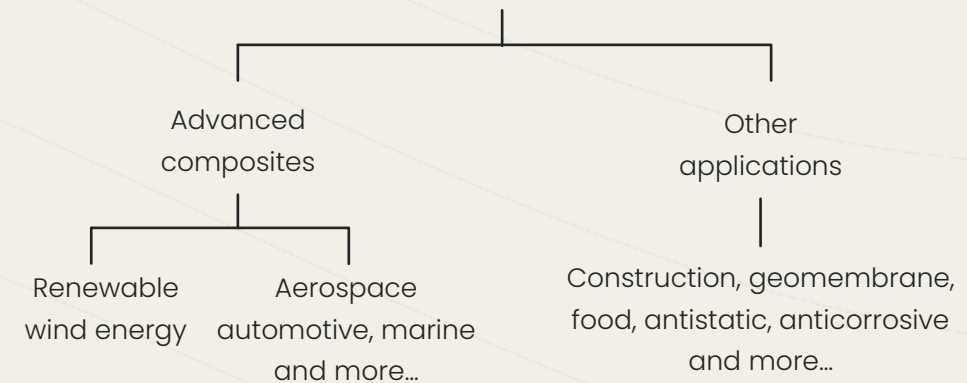
Two Key Business Sectors



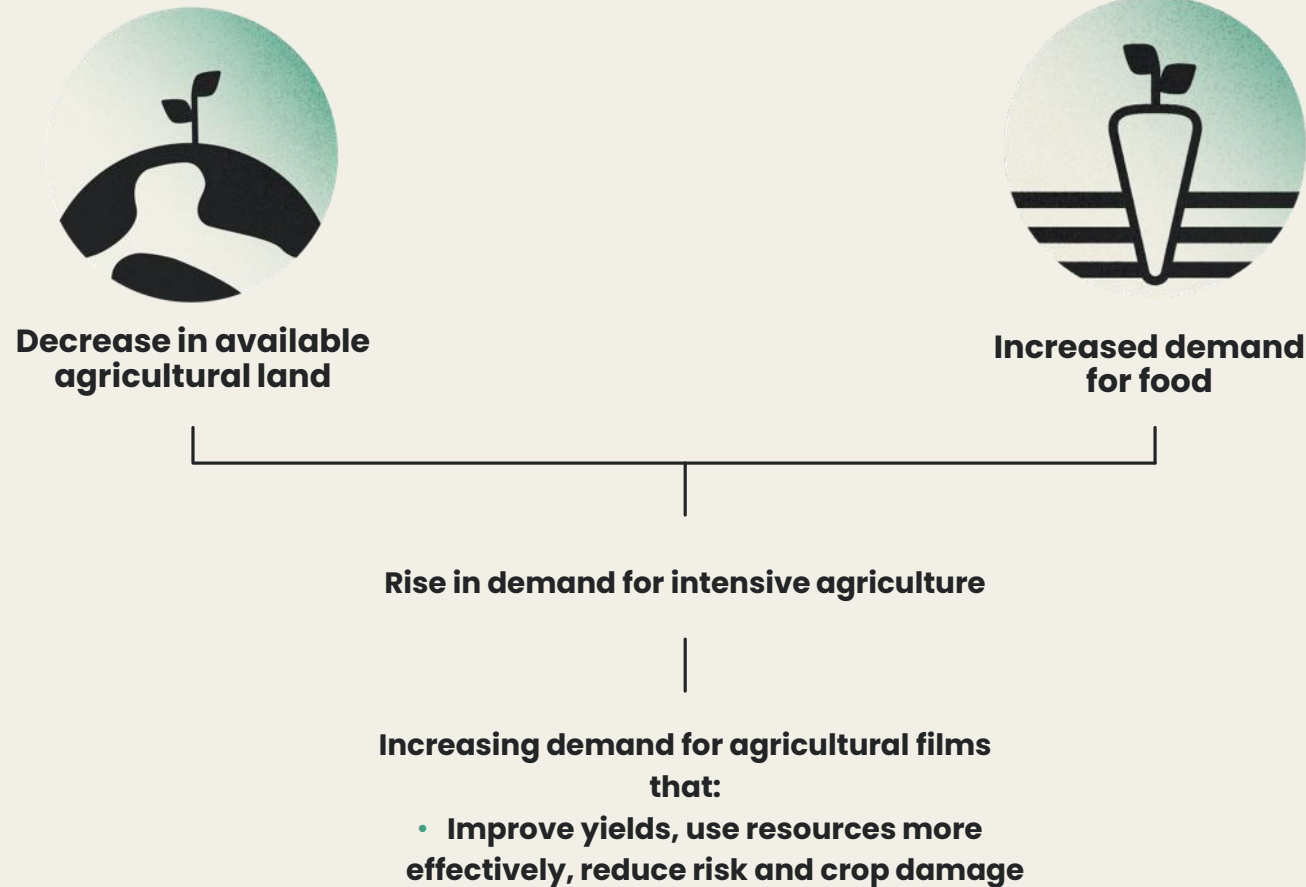
**Advanced
Agriculture**



**Technical
Solutions**



Global Agricultural Demand for Films



Agricultural Smart Cover Solutions

FILMS



NETS






**Geomembranes
Films**



**Construction
Protective
Covers**




**Food
Packaging**



**Boat Wintering
Covers**

Technical Film Solutions


Serving the automotive, maritime, aerospace,
building & electronics industries



**Antistatic Films
& Cleanroom
Packaging**



**Vacuum Bagging
Film for Glass
Lamination**



**Sealing &
Infrastructure Films**



**VCI Anticorrosive
Films for
Transport &
Storage**



Advanced Composites on the Rise

Serving OEMs, distributors and end users in various industries

What is a composite material?

A solid material, which is the result of two or more different substances, each with its own characteristics, combined to create a new substance whose properties are superior to those of the original components.

Composite materials are the ultimate designer's material, and as such one of the fastest growing sectors in the industry. Used in a wide range of products and applications advanced composites have:

- Superior strength to weight ratio
- Strong and enduring material
- Reduce waste in production
- Resistant to corrosion
- Can be molded into complex shapes

High performance vacuum bags for composite materials

Ginegar offers new generation, high performance, vacuum bagging that is required for the production process of composites.

The opportunity

A qualified supplier, with global reach, recognized for its uncompromising quality and standards, Ginegar - Flextech Srl. is an expert in the production of vacuum bagging films for large blades for both offshore and onshore energy fields.





Composite Film Solutions

Serving specialized distributors in each segment





Always Innovating

New applications

Expand offering of current products

New product development

Customized solutions to meet evolving market needs

Current product improvements

More value to customers

(improved optical properties, longer lasting films, and more)

New manufacturing technology & improvements

Efficiency & expansion

(seeking new ways to be more competitive for our customers)

New applications

Expand offering of current products



Transparent,
reflective, cooling films



Silobags



Biodegradable film –
Ein Hamifraz

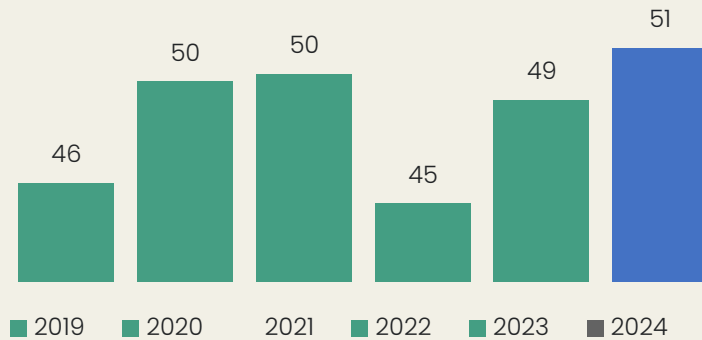


Solar panel

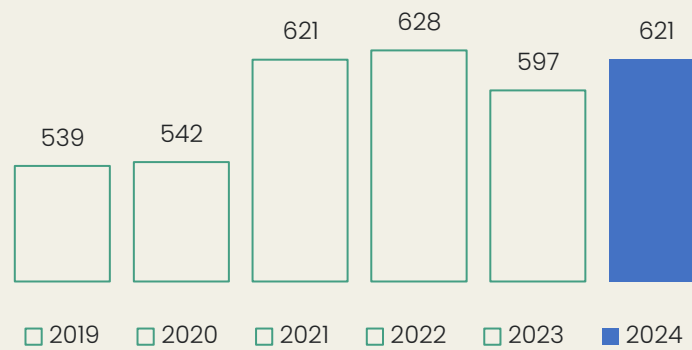


Years of Proven Results

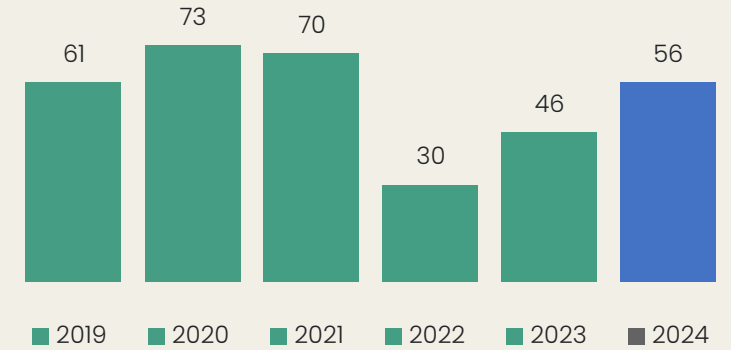
2019-2024



Film Sales
ktons



Revenues
M ILS

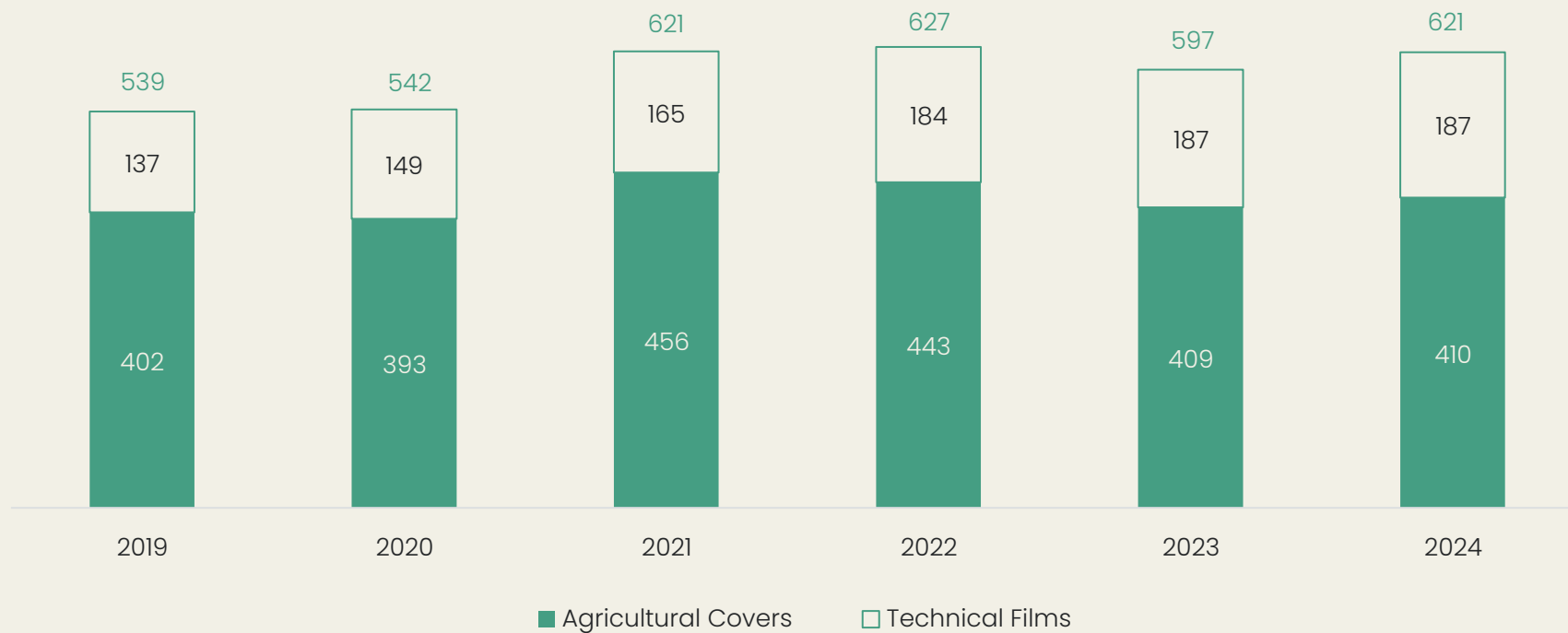


EBITDA
M ILS

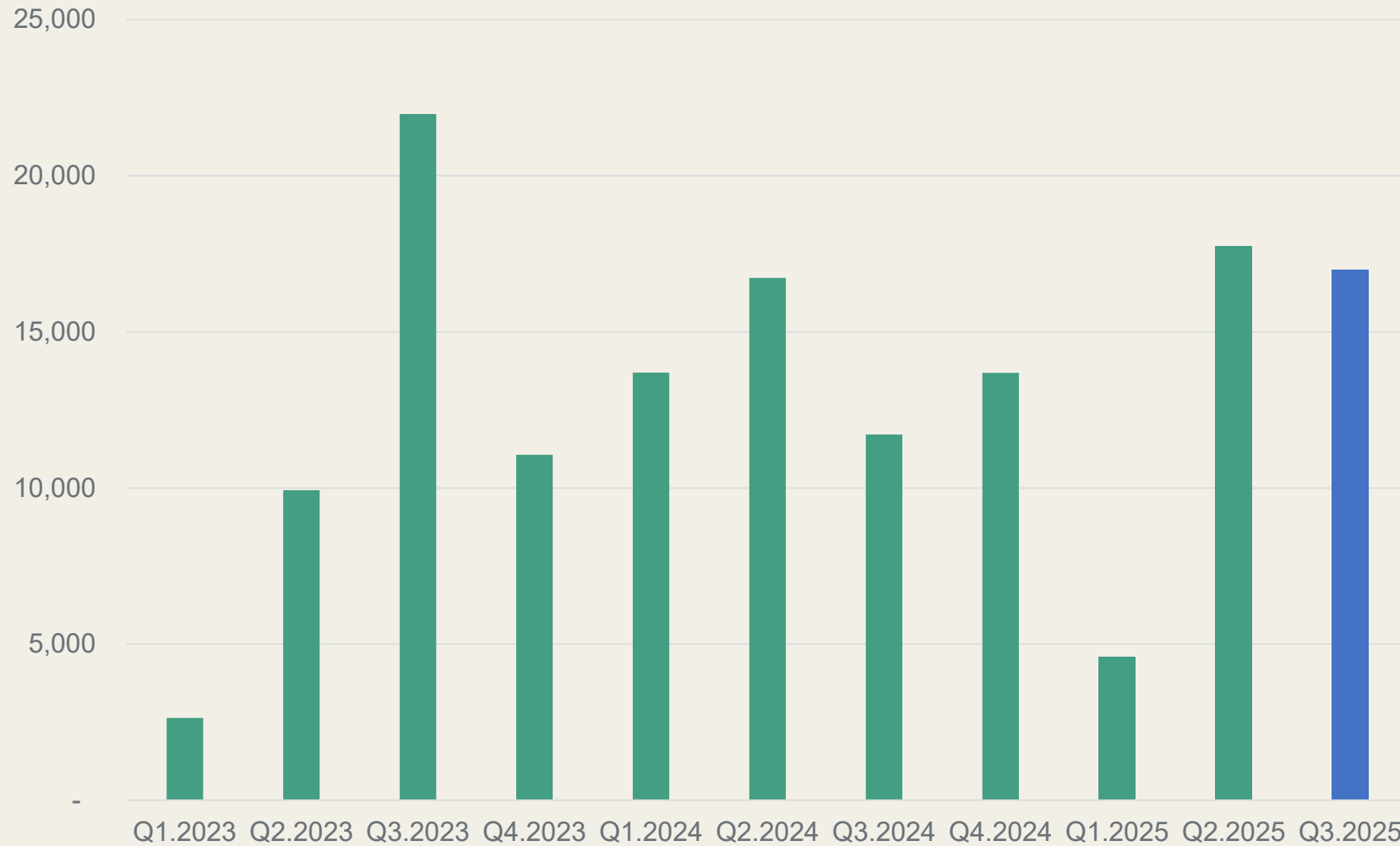


Revenues

Per business sector
(M ILS)



EBITDA Q1.23 – Q3.25 in K NIS



Financial Parameters (M ILS)

	2020	2021	2022	2023	2024
Sales	541.8	620.6	627.8	596.9	620.9
Operating Profit	40.5	38.2	10.1	16	28.8
%	7.48%	6.16%	1.61%	2.68%	4.64%
EBITDA	72.8	70.3	29.9	45.6	56.0
%	13.44%	11.33%	4.76%	7.64%	9.00%
Net Profit shareholders	24.3	22.6	-18.2	-0.3	9.1
Equity	237.2	243	216.8	221	209
Net Bank Debts	47.4	81.5	140.1	67.2	116.9
Dividend	15	15	0	15	15

* In Q3 and Q4 2024 the company had extraordinary expenses of total 5.2M Nis (Q3 - 4.8M, Q4 - 0.4 M) incurred in connection with start of operations of Ginegar South, the end of production at Nir Yitzhak production site, transfer of netting manufacturing machinery and equipment to Ginegar Brazil, and extraordinary provision for doubtful debt of NIS 2.8M.

Financial Parameters (M ILS)

	31.12.2021	31.12.2022	31.12.2023	31.12.2024	LTM 1.10.24-30.9.25
Net Debt	81.5	140.1	67.2	95.6	161.3
Equity	243	216.8	221	208	197.6
Assets	671.9	667.6	655.4	641.1	674.2
EBITDA	70.3	33	45.6	56	53
Net Debt / EBITDA	1.16x	4.69x	1.47x	1.71x	3.0x
Equity Rate	36.10%	32.50%	33.72%	32.56%	29.30%

* In Q3 and Q4 2024 the company had extraordinary expenses of total 5.2M Nis (Q3 - 4.8M, Q4 - 0.4 M) incurred in connection with start of operations of Ginagar South, the end of production at Nir Yitzhak production site, transfer of netting manufacturing machinery and equipment to Ginagar Brazil, and extraordinary provision for doubtful debt of NIS 2.8M.

Financial Parameters (M ILS)

	2023			*2024				2025		
	Q2	Q3	Q4	Q1	Q2	*Q3	*Q4	Q1	Q2	Q3
Sales	161,894	167,233	139,860	139,352	171,910	167,208	142,641	142,900	166,184	176,555
Gross Profit	22,632	35,935	25,640	27,986	32,420	29,373	31,773	20,341	34,054	32,048
%	14.0%	21.5%	18.3%	20.1%	18.9%	17.6%	22.3%	13.4%	20.5%	18.2%
Operating Profit	2,434	14,848	3,425	6,759	10,182	4,848	7,084	-1,858	10,674	10,372
%	1.5%	8.9%	2.4%	4.9%	5.9%	2.9%	5.0%	-1.3%	6.4%	5.9%
Net Profit	-3,333	9,681	2,363	1,047	4,153	1,016	2,863	-3,537	4,558	4,840
EBITDA	9,931	21,982	11,068	13,843	16,743	11,713	13,692	4,591	17,753	16,996

* In Q3 and Q4 2024 the company had extraordinary expenses of total 5.2M Nis (Q3 - 4.8M, Q4 - 0.4 M) incurred in connection with start of operations of Ginegar South, the end of production at Nir Yitzhak production site, transfer of netting manufacturing machinery and equipment to Ginegar Brazil, and extraordinary provision for doubtful debt of NIS 2.8M.



Thank you!

info@ginegar.com | www.ginegar.com