MINERVA LUXEMBOURG S.A.

(a public limited liability company (société anonyme) incorporated in the Grand Duchy of Luxembourg)

ANNOUNCEMENT

Minerva Luxembourg S.A., or the **Issuer**, refers to its 5.875% senior notes due 2028, or the **2028 Notes**, and to its 4.375% senior notes due 2031, or the **2031 Notes**, both unconditionally and irrevocably guaranteed by Minerva S.A. and listed on the Singapore Exchange Securities Trading Limited, or the **SGX-ST**.

The Issuer wishes to announce that in accordance with the indentures governing the 2028 Notes and the 2031 Notes, the Issuer has repurchased on the open market: (i) on February 1, 2021, U.S.$20,718,000 in aggregate principal amount of the 2028 Notes; (ii) on May 4, 2021, U.S.$41,180,000 in aggregate principal amount of the 2028 Notes; (iii) in March 2022, U.S.$89.4 million in aggregate principal amount of the 2028 Notes and U.S.$42.2 million in aggregate principal amount of the 2031 Notes; and (iv) in July 2022, U.S.$12.8 million in aggregate principal amount of the 2028 Notes and U.S.$55.9 million in aggregate principal amount of the 2031 Notes.

As of June 30, 2023, the aggregate outstanding amount of the 2028 Notes and the 2031 Notes was R$6,053.8 million.

Issued by
MINERVA LUXEMBOURG S.A.

December 12, 2023

This announcement does not constitute an offer to sell or the solicitation of an offer to purchase any securities in the United States or any other jurisdiction. The Notes may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. No offer or sale of securities will be made in the United States or any other jurisdiction in connection with the above-mentioned delisting of the Notes.