NOT FOR DISTRIBUTION IN THE UNITED STATES, OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US. PERSONS

This announcement is not an offer to purchase, a solicitation of an offer to purchase or a solicitation of an offer to sell any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. This announcement does not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.

TBLA International Pte. Ltd.
(*incorporated in the Republic of Singapore with limited liability*)

RESULTS OF INVITATION TO TENDER FOR PURCHASE FOR CASH UP TO U.S.$35,000,000 IN PRINCIPAL AMOUNT OF THE OUTSTANDING U.S.$250,000,000 7.0% GUARANTEED SENIOR NOTES DUE 2023 (ISIN: XS1750550029, COMMON CODE: 175055002)

(the **"Notes"**)

Reference is made to the announcement of TBLA International Pte. Ltd. (the "**Issuer**") dated 15 June 2021 in relation to the commencement of the Offer (the **"Launch Announcement"**) and the tender offer memorandum dated 15 June 2021 in connection with the Offer (the **"Tender Offer Memorandum"**). Capitalised terms used in this announcement shall have the same meanings as defined in the Launch Announcement or the Tender Offer Memorandum unless the context requires otherwise.

The Offer expired at 4:00 p.m. (London time) on 22 June 2021 (**"Expiration Date"**). The Issuer wishes to announce as follows:

1. As at the Expiration Date, the Issuer has successfully received Notes validly tendered pursuant to the Offer in excess of the Tender Cap.
2. The Issuer has decided to accept for purchase such validly tendered Notes in an aggregate principal amount of U.S.$35,000,000 (the **"Accepted Notes**").
3. Proration will be made in accordance with the mechanism as set forth in the Tender Offer Memorandum.
4. The Purchase Price of the Accepted Notes is equal to U.S.$965.0 for each U.S.$1,000 in principal amount of the Accepted Notes. Each holder of an Accepted Note will also receive Accrued Interest in amount equal to U.S.$30.138889 for each U.S.$1,000 in principal amount of such Accepted Notes.
5. The Accepted Notes repurchased by the Issuer will be cancelled and will cease to be outstanding on or about 29 June 2021 (the **"Settlement Date"**).

Payment of the Purchase Price and the Accrued Interest in respect of the Accepted Notes will be made on or about the Settlement Date. The aggregate amount to be paid by the Issuer to holders of the Accepted Notes for purchase by the Issuer of the Accepted Notes is approximately U.S.$34,829,861.20 (which includes the payment of Accrued Interest as described above). The Issuer will settle the Offer using funds drawn under a U.S.$50 million term loan facility from Bank Mandiri and internal cashflow from the Parent Guarantor.

All documents relating to the Offer are made available to holders of the Notes on the Offer Website: https://deals.lucid-is.com/tbla. Documentation requests or instruction inquiries may be directed to Lucid Issuer Services Limited as the Tender and Information Agent in London at +44 20 7704 0880 and in Hong Kong at +852 2281 0114 or via email at tbla@lucid-is.com.

IMPORTANT NOTICE — THE OFFER IS AVAILABLE ONLY TO INVESTORS WHO ARE NOT U.S. PERSONS (WITHIN THE MEANING OF REGULATION S) AND ARE OUTSIDE THE UNITED STATES; U.S. PERSONS (AS DEFINED IN REGULATION S), PERSONS ACTING FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS AND PERSONS LOCATED IN THE UNITED STATES ARE NOT PERMITTED TO TENDER NOTES IN THE OFFER.

GENERAL

The Offer is not being made within, and the Tender Offer Memorandum is not for distribution in the United States or to, or for the account or benefit of, any U.S. person (as defined under Regulation S). The Tender Offer Memorandum is not an offer of securities for sale in the United States or to, or for the account or benefit of, any U.S. person (as defined under Regulation S) or any other jurisdiction where it is unlawful to offer such securities and any guarantees with respect thereto, for sale.

The Tender Offer Memorandum and this announcement do not constitute, and may not be used in connection with, an offer to purchase, a solicitation of an offer to purchase, an offer to sell or a solicitation of an offer to sell, securities in the United States or any jurisdiction in which such an offer or solicitation is not authorised or in which the person making such an offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make an offer or a solicitation. The Issuer will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

The Offer does not constitute a public offering or private placement in Indonesia under Law No. 8 of 1995 on the Capital Market and its implementing regulations (the **"Indonesian Capital Market Law"**), and Financial Services Authority (*Otoritas Jasa Keuangan* or **"OJK"**) Regulation No. 30 of 2019 on the Issuance of Debt-Linked Securities and/or Sukuk issued by ways of Private Placement (**"OJK Regulation No. 30"**). None of the Offer or any other documents or materials relating to the Offer has been or will be distributed in Indonesia or to any to Indonesian citizens wherever they are domiciled, Indonesian institution, corporations or any form of Indonesian legal entity, in a manner which would constitute a public offering or private placement under the laws and regulations of Indonesia, including Indonesian Capital Market Law and OJK Regulation No. 30.

No securities of the Issuer, the Guarantor or any of their respective subsidiaries are being, or will be, registered under the U.S. Securities Act or the securities laws of any state of the United States, and no such securities may be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state or local securities laws. No public offering of securities is being or will be made in the United States or any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required to inform themselves about, and to observe, any such restrictions. Forward-looking statements in this announcement and/or the Tender Offer Memorandum, including, among others, those statements relating to the Offer are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions and are difficult to predict with any precision. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes, changes in the business and financial condition of the Issuer, the Guarantor and their respective subsidiaries, changes in the sectors that the Issuer, the Guarantor and their respective subsidiaries operate in and changes in the capital markets in general.

Shareholders, holders of the Notes and potential investors in any securities of the Issuer should note that completion of the Offer is subject to the terms and conditions as set forth in the Tender Offer Memorandum and summarised in the Launch Announcement. No assurance can be given that any of the Offer will be completed and the Issuer reserves the right, at its sole and absolute discretion, to extend, withdraw or terminate the Offer, and amend, modify or waive any of the terms and conditions of the Offer.

As the Offer may or may not proceed, shareholders, holders of the Notes and potential investors in any securities of the Issuer should exercise caution when dealing in the securities of the Issuer or the Notes.