



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

15 January, 2023
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Att:

The TASE members

Re: Non-Compliance with the Maintenance Rules Based on Data as of December 31, 2022-Notice

1. According to the Fourth part of TASE's Rules, a company is in non-compliance with the maintenance Rules if one or more of the causes listed below apply to it:
 - a. The public holdings value in the company's shares (of the same class) is less than NIS 5 million ("public holdings value cause").
 - b. The public holding percentage in the company's shares (of the same class) is less than 15%, unless the public holdings value in the company's shares (of the same class) exceeds NIS 15 million ("public holdings percentage cause").
2. TASE's Regulations prescribe an exemption for each of the aforementioned causes. Accordingly -
 - a. Shares will not be transferred to the maintenance list for a public holdings value cause if the public holdings value in its shares is higher than NIS 4 million, and the company's shares have a market-maker.
 - b. Shares will not be transferred to the maintenance list for a public holdings percentage cause if public holdings percentage in its shares is higher than 12.5%, and the company's shares have a market-maker.
3. Shortly after **December 31, 2022**, TASE reviewed the companies' compliance with the Maintenance Rules. Companies that are not in compliance with the Maintenance Rules were notified of their non-compliance and were given an extension until June 30, 2023 to achieve compliance.
 - a. **Following is a list of the companies that are not in compliance with the Maintenance Rules:**

company's name	Issuer no.	Public holdings value as of December 31, 2022 (NIS, in millions)	Public holdings percentage as of December 31, 2022
CANNASSURE	111	2.91	
PHARMOCANN	1318	3.57	
HIVE 2040	1885	3.98	

הבורסה לניירות ערך בתל אביב בע"מ

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- b. **Following is a list of the companies that are not in compliance with the Maintenance Rules, but that meet the conditions of the exemption, as described in section 2 above:**

company's name	Issuer no.	Public holdings value as of December 31, 2022 (NIS, in millions)	Public holdings percentage as of December 31, 2022
ERIKA B-CURE	1920	4.75	
GLOBE ENERYGY	1548	4.42	
HADASIT BIO	1294	4.79	

4. The next review will be held for data as of June 30, 2023.

Following review, TASE's CEO will be requested to transfer to the maintenance list shares and convertible securities of the companies on both lists presented in sections 3.a. and 3.b. above, if on the date of the review they do not comply with the Maintenance Rules and do not meet the conditions of the exemption as stipulated on section 2.a.5) of the regulations pursuant to the fourth part of TASE's rules.

It is hereby clarified that as stipulated in the Regulation pursuant to the Fourth Part of TASE's Rules, company which meet the conditions of the exemption and which in the following review, do not comply with the maintenance rules or do not meet the conditions of the exemptions to such cause, will be transferred to the maintenance list without further extension.

Yours sincerely,

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Compliance Unit