



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

Jan 23rd, 2022

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TASE Index Manager Decisions - Special Factors

1. Following TASE's Index Announcement dated Jan 20th, 2022 in regards to TASE's Index Manager Decisions, please note that no special factor will be set for Hagag shares (IL0008230133) and for Prashkovsky shares (ISIN IL0011021289) in TA-Construction and TA-RealEstate Index. Please see below Special factor implementation for abovementioned shares as follows:

2. Prashkovsky shares (ISIN IL0011021289): A gradual addition to TASE Indices TA-125, TA-90 and TA-Sector Balance will be implemented.

Reasoning: TASE calculated "Coverage-Availability Ratio", which describes the amount of money passive funds needs to purchase relatively to the available float in the market at that point of time. A value higher than 5% might suggests difficulty to purchase the entire scope of money needed during the Rebalance/Update Date.

3. Hagag shares (IL0008230133): A gradual addition to TASE Indices TA-125 and TA-90 will be implemented.

Reasoning: TASE calculated "Coverage-Availability Ratio", which describes the amount of money passive funds needs to purchase relatively to the available float in the market at that point of time. A value higher than 5% might suggests difficulty to purchase the entire scope of money needed during the Rebalance/Update Date.

4. Phashkovsky and Hagag shares will be added to TASE indices in a gradual addition as follows:
 - Feb 2022 Semi-Annual Update – 40% of calculated Factor
 - March 2022 Rebalance – 70% Calculated Factor

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- April 2022 Rebalance – 100% Calculated Factor

Kind Regards,

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Indices Unit