

HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD.

Registry Number: 520033986

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Sent via MAGNA: 05/08/2025
Reference: 2025-01-058028

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of options granted to employees

Explanation: Please briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Position After the Change:

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Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary share, NIS 0.1 par value	585018	500,000,000	Last Report: 225,094,303	141,039,498
			Current: 225,096,738	
Debentures (Series 1)	5850110	0	Last Report: 957,751,530	957,751,530
			Current: 957,751,530	
Option Warrant 2021 (Employees)	5850128	0	Last Report: 12,292,920	0
			Current: 12,288,476	
Option Warrant 2021 (Other)	1221639	0	Last Report: 65,000	0
			Current: 65,000	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 05/08/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of options granted to employees

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. Registered Holder Affected by the Change:

- **Name:** I.B.I. Trust Management Ltd.
- **Type of ID Number:** Company Registrar Number in Israel
- **ID Number:** 515020428
- **Nature of the Change:** Exercise of options
- **Date of Change:** 05/08/2025
- **Executed via Stock Exchange Clearing House:** No
- **Type and Name of Security Affected:** Option Warrant 2021 (Employees)
- **Security Number:** 5850128
- **Holder's Balance in Last Report:** 12,292,920
- **Holder's Balance After Change:** 12,288,476
- **Total Quantity of Securities Increased/Decreased:** 4,444
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Stock exchange number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of said securities is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Registered Holder Affected by the Change:

- **Name:** The Registration Company of the Tel Aviv Stock Exchange Ltd.
- **Type of ID Number:** Company Registrar Number in Israel
- **ID Number:** 515736817
- **Nature of the Change:** Exercise of options
- **Date of Change:** 05/08/2025
- **Executed via Stock Exchange Clearing House:** Yes
- **Type and Name of Security Affected:** Ordinary share, NIS 0.1 par value
- **Security Number:** 585018
- **Holder's Balance in Last Report:** 141,037,063
- **Holder's Balance After Change:** 141,039,498
- **Total Quantity of Securities Increased/Decreased:** 2,435
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Stock exchange number of the share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of said securities is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, made on one day, should be summarized in one row. For this purpose – changes made through the stock exchange clearing house should be separated from those made directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities must be entered, not NIS par value.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on Exchange	Type of Shares and Par Value	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999: [Register_05082025_isa.pdf](#)

Attached is an updated file of the registers of the corporation's securities, including the register of option holders and the register of debenture holders: [Register1_05082025_isa.pdf](#)

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Nela Wilenchik Levi	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#)

The options in this report were automatically exercised into shares due to reaching the limit price set within the framework of the outline plan.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

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Fax: 03-7547100

Email: giladsh@harel-ins.co.il

Company Website: www.harel-group.co.il

Previous names of the reporting entity: HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD., HAREL INSURANCE INVESTMENTS & FINANCE LTD., HAREL INSURANCE INVESTMENTS LTD., HAREL HAMISMAR INVESTMENTS LTD.

Name of electronic reporter: Shapira Dov Gilad

Position: Legal Advisor

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