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HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD

Registry Number: 520033986

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T121 (Public)
Sent via MAGNA: 11/09/2025
Israel Securities Authority Email: www.isa.gov.il
Stock Exchange Email: www.tase.co.il
Reference: 2025-01-068850

Immediate Report for General Material Information

Explanation: Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in T20 and not in this form.

Reporting on bond ratings or corporate ratings should be submitted using form T125.

Nature of the Event:

Immediate report on a claim filed and a request for its approval as a class action - HAREL INSURANCE COMPANY LTD.

Reference numbers of previous reports on the subject: _____, _____, _____.

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HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD hereby announces that a claim and a request for its approval as a class action have been filed against its subsidiary, HAREL INSURANCE COMPANY LTD., in the Central District Court in Lod.

The subject of the claim is the allegation that HAREL INSURANCE COMPANY LTD. adopts an improper policy that allegedly contradicts the terms of health insurance policies that include coverage for surgeries, and in particular, coverage for surgeries and surgery alternatives in Israel, by denying insureds coverage for medical expenses paid to the medical institution where the surgery is performed, solely because the insureds are not entitled to coverage for the surgeon's fee.

The group the plaintiff seeks to represent includes all insureds of HAREL INSURANCE COMPANY LTD. whose policies include entitlement to coverage for surgeries and surgery alternatives in Israel, and whose claims for insurance coverage were denied by HAREL INSURANCE COMPANY LTD. due to the absence of a surgery arrangement both with the medical institution and with the surgeon (as cumulative conditions), within the statute of limitations period and until a final judgment is given in the claim. Additionally, all relevant customers who refrained from submitting claims due to HAREL INSURANCE COMPANY LTD.'s improper policy and who bore medical expenses related to surgeries they underwent, or suffered distress due to being forced to choose a doctor with whom HAREL INSURANCE COMPANY LTD. has a surgery arrangement. The plaintiff quantifies the total alleged damage to all group members he seeks to represent at over NIS 2.5 million.

Attached file: _____

The company is not a shell company as defined in the Stock Exchange regulations.

The date the corporation first became aware of the event: 11/09/2025
Time: 12:00

Details of the authorized signatories on behalf of the corporation:

	Name of Signatory	Position
1	Gilad Shapira	Legal Advisor of the Company

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange.

Short name: HAREL INSURANCE INVESTMENTS

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7547090, 03-7547111

Fax: 03-7547100

Email: giladsh@harel-ins.co.il

Company website: www.harel-group.co.il

Previous names of the reporting entity: Harel Insurance Investments and Finance Ltd., Harel Insurance Investments Ltd., Harel Insurance Investments in Insurance Ltd., Harel Hamishmar Investments Ltd.

Name of electronic reporter: Shapira Dov Gilad

Position: Legal Advisor

Employer company name:

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7547090

Fax:

Email: giladsh@harel-ins.co.il

Form structure update date: 06/08/2024