HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD

Registry	Num	ber:	520033986
----------	-----	------	-----------

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T121 (Public)
Sent via MAGNA: 15/09/2025
ISA Website: www.isa.gov.il
TASE Website: www.tase.co.il
Reference: 2025-01-069518

Immediate Report for General Material Information

Explanation: Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in T20 and not in this form.

Reporting on bond ratings or corporate ratings should be submitted using Form T125.

Nature of the Event:

Immediate report on a request	to withdraw from	a request for	approval	of a	class
action - HAREL INSURANCE COM	PANY LTD.				

Reference numbers of previous reports on the subject	:	·,	·

Harel Insurance Investments & Financial Services Ltd. (the "Company") is honored to report as follows:

As detailed in Note 12A(41) to the Company's financial statements as of June 30, 2025, published on August 28, 2025 (Reference: 2025-01-064516), and further to the immediate report dated December 23, 2024 (Reference: 2024-01-626448), in December 2024, a claim and a request for its approval as a class action were filed with the Central District Court (the "Court") against the subsidiary, HAREL INSURANCE COMPANY LTD. ("HAREL INSURANCE COMPANY LTD."), alleging that HAREL INSURANCE COMPANY LTD. acts, allegedly, contrary to the law and its obligations to its policyholders, by allegedly charging, in policies denominated in US dollars, insurance premiums calculated according to a dollar exchange rate higher than the representative rate to which it committed.

On September 15, 2025, a request was filed with the Court for the applicant to withdraw from the approval request, in which the Court is requested to approve the withdrawal and order the dismissal of her personal claim.

As part of the withdrawal request, HAREL INSURANCE COMPANY LTD. agreed to transfer to the Class Action Fund the amounts collected in excess from the group members in an amount that is not material. In addition, HAREL INSURANCE COMPANY LTD. agreed to pay the applicant and her attorney a reward and legal fees in amounts that are not material.

The withdrawal request is subject to the Court's approval.

Attached file:
The company is not a shell company as defined in the TASE regulations.
Date the corporation first became aware of the event: 15/09/2025 Time: 13:40

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Gilad Shapira	Legal Advisor of the Company

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here.

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: Harel Investments

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7547090, 03-7547111

Fax: 03-7547100

Email: giladsh@harel-ins.co.il

Company website: www.harel-group.co.il

Previous names of the reporting entity:

- Harel Insurance Investments and Finance Ltd.
- Harel Insurance Investments and Finance Ltd.
- Harel Insurance Investments Ltd.

Harel Hamishmar Investments Ltd.

Electronic reporter name: Shapira Dov Gilad

Position: Legal Advisor

Employer company name:

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7547090

Fax:

Email: giladsh@harel-ins.co.il

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Form structure update date: 06/08/2024