

# HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD.

**Registry Number:** 520033986

**To:** Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

**To:** Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

**Form Number:** T087 (Public)

**Transmitted via MAGNA:** 15/09/2025

**Reference:** 2025-01-069558

## Capital Structure, Grant of Rights to Purchase Shares, and the Registers of the Corporation's Securities and Their Changes

- Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
- Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
- Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
- Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

### Nature of the Change:

Exercise of options granted to employees

*Explanation: Please briefly describe the nature of the change.*

**Reference numbers of previous reports on the subject:** \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

1. The Corporation's Securities Position After the Change:

Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary share, NIS 0.1 par value	585018	500,000,000	Last Report: 225,096,738	141,073,088
			Current: 225,130,328	
Debentures (Series 1)	5850110	0	Last Report: 957,751,530	957,751,530
			Current: 957,751,530	
Option Warrant 2021 (Employees)	5850128	0	Last Report: 12,288,476	0
			Current: 12,228,476	
Option Warrant 2021 (Other)	1221639	0	Last Report: 65,000	0
			Current: 65,000	

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

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- On the date: 15/09/2025
- There was a change in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

  Description of the nature of the change: Exercise of options granted to employees

*Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.*

**Details of the Registered Holder for Whom the Change Occurred:**

1. **Name of Registered Holder:** I.B.I. Trust Management Ltd.

**Type of ID Number:** Company Registrar Number in Israel

**ID Number:** 515020428

- **Nature of the Change:** Exercise of options
- **Date of Change:** 15/09/2025
- **Executed via Stock Exchange Clearing House:** No
- **Type and Name of Security:** Option Warrant 2021 (Employees)
- **Security Number:** 5850128
- **Holder's Balance in Last Report:** 12,288,476
- **Holder's Balance After Change:** 12,228,476
- **Total Quantity of Securities Increased/Decreased:** 60,000
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** \_\_\_\_\_
- **Stock exchange number of the share resulting from the exercise:** \_\_\_\_\_
- **Number of shares resulting from full exercise/conversion:** \_\_\_\_\_
- **Total additional consideration from full exercise/conversion:** \_\_\_\_\_
- **Period during which the security can be exercised:** \_\_\_\_\_
- **From:** \_\_\_\_\_ **To:** \_\_\_\_\_
- **Allocated securities will be registered for trading:** \_\_\_\_\_
- **Allocation of said securities is in continuation of:** \_\_\_\_\_, published on: \_\_\_\_\_, reference number: \_\_\_\_\_
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: \_\_\_\_\_

2. **Name of Registered Holder:** The Registration Company of the Tel Aviv Stock Exchange Ltd.

**Type of ID Number:** Company Registrar Number in Israel

**ID Number:** 515736817

- **Nature of the Change:** Exercise of options
- **Date of Change:** 15/09/2025
- **Executed via Stock Exchange Clearing House:** Yes
- **Type and Name of Security:** Ordinary share, NIS 0.1 par value
- **Security Number:** 585018
- **Holder's Balance in Last Report:** 141,039,498

- **Holder's Balance After Change:** 141,073,088
- **Total Quantity of Securities Increased/Decreased:** 33,590
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** \_\_\_\_\_
- **Stock exchange number of the share resulting from the exercise:** \_\_\_\_\_
- **Number of shares resulting from full exercise/conversion:** \_\_\_\_\_
- **Total additional consideration from full exercise/conversion:** \_\_\_\_\_
- **Period during which the security can be exercised:** \_\_\_\_\_
- **From:** \_\_\_\_\_ **To:** \_\_\_\_\_
- **Allocated securities will be registered for trading:** \_\_\_\_\_
- **Allocation of said securities is in continuation of:** \_\_\_\_\_, published on: \_\_\_\_\_, reference number: \_\_\_\_\_
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: \_\_\_\_\_

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on the same day, should be summarized in one row. For this purpose – changes performed through the stock exchange clearing house should be separated from changes performed directly in the company's books.
- 3. The change – for a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities should be filled in, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on Exchange	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[marsham15092025.pdf](#)

Alt: Shareholder register file as of 15/09/2025

5. Attached is an updated file of the corporation's securities registers, including the option holders register and the debenture holders register

[marsham1\\_15092025.pdf](#)

Alt: Updated securities registers file as of 15/09/2025

Details of the authorized signatories on behalf of the corporation:

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No.	Name of Signatory	Position
1	Nela Wilenchik Levi	Company Secretary

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#)*

The options in this report were automatically exercised into shares due to reaching the limit price set in the allocation framework.

**Reference numbers of previous documents on the subject (mention does not constitute inclusion by reference):**

**The corporation's securities are listed for trading on the Tel Aviv Stock Exchange**

**Form structure update date:** 06/08/2024

**Short name:** HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD.

**Address:** Aba Hillel 3, Ramat Gan 5211802

**Phone:** 03-7547090, 03-7547111

**Fax:** 03-7547100

**Email:** [giladsh@harel-ins.co.il](mailto:giladsh@harel-ins.co.il)

**Company website:** [www.harel-group.co.il](http://www.harel-group.co.il)

**Previous names of the reporting entity:** HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD., HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD., HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD., HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD.

**Electronic reporter name:** Shapira Dov Gilad

**Position:** Legal Advisor

**Employer company name:**

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