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HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD

Registry Number: 520033986

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T121 (Public)
Filed on MAGNA: 17/09/2025
Israel Securities Authority Email: www.isa.gov.il
Tel Aviv Stock Exchange Email: www.tase.co.il
Reference: 2025-01-070251

Immediate Report for General Material Information

Explanation: Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported on T20 and not on this form.

Reporting on bond ratings or corporate ratings should be submitted using form T125.

Nature of the Event:

A claim was filed and a request for its approval as a class action - HAREL INSURANCE COMPANY LTD.

Reference numbers of previous reports on the subject: _____, _____, _____.

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HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD hereby announces that a claim and a request for its approval as a class action have been filed with the Central District Court in Lod against its subsidiary, HAREL INSURANCE COMPANY LTD. ("HAREL INSURANCE COMPANY LTD.").

The subject of the claim is the allegation that HAREL INSURANCE COMPANY LTD. allegedly pays insufficient insurance compensation to claimants (insured parties and third parties) whose vehicles suffered direct damage classified as "constructive total loss" (at least 50% of the vehicle's value on the date of the insurance event but less than 60%), and who chose the option to repair the vehicle rather than transfer it to HAREL INSURANCE COMPANY LTD. This, allegedly, is contrary to the terms of the policy and the law. The group the plaintiff seeks to represent includes anyone whose vehicle was damaged in a car accident, whether insured by HAREL INSURANCE COMPANY LTD. or a third party, who chose to repair their vehicle and whose insurance compensation was reduced by HAREL INSURANCE COMPANY LTD. because it calculated the compensation based on a theoretical scenario in which the claimant would sell the vehicle to HAREL INSURANCE COMPANY LTD. as part of a "constructive total loss."

The plaintiff does not quantify the total alleged damage for all group members he seeks to represent, but estimates it to be over 2.5 million NIS.

Attached file: _____

The company is a shell company as defined in the stock exchange regulations.

The date the corporation first became aware of the event: 17/09/2025
Time: 12:00

Details of the authorized signatories on behalf of the corporation:

	Name of Signatory	Position
1	Gilad Shapira	Legal Advisor of the Company

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: Harel Investments

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7547090, 03-7547111

Fax: 03-7547100

Email: giladsh@harel-ins.co.il

Company website: www.harel-group.co.il

Previous names of the reporting entity: Harel Insurance Investments and Financial Services Ltd., Harel Insurance Investments Ltd., Harel Insurance Investments Ltd., Harel Hamishmar Investments Ltd.

Electronic reporter name: Shapira Dov Gilad

Position: Legal Advisor

Employer company name:

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7547090

Fax:

Email: giladsh@harel-ins.co.il

Form structure update date: 06/08/2024