

HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD

Registry Number: 520033986

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Sent via MAGNA: 19/10/2025
ISA Website: www.isa.gov.il
TASE Website: www.tase.co.il
Reference: 2025-01-077103

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of warrants granted to employees

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Register After the Change:

Name and Type of Security	Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital	Last Reported Quantity	Current Quantity	Quantity Registered in the Name of the Nominee Company
Ordinary share, NIS 0.1 par value	585018	500,000,000		225,130,328	226,308,068	142,250,828
Bonds (Series 1)	5850110	0		957,751,530	957,751,530	957,751,530
Warrant 2021 (Employees)	5850128	0		12,228,476	10,198,865	0
Warrant 2021 (Other)	1221639	0		65,000	65,000	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

- On the date: 19/10/2025
- There was a change in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of warrants granted to employees

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. Registered Holder Affected by the Change:

- **Name:** IBI Trust Management Ltd.
- **Type of ID Number:** Company Registrar Number in Israel
- **ID Number:** 515020428
- **Nature of Change:** Exercise of options
- **Date of Change:** 19/10/2025
- **Executed via TASE Clearing House:** No
- **Type and Name of Security Affected:** Warrant 2021 (Employees)
- **Security Number:** 5850128
- **Holder's Balance in Last Report:** 12,228,476
- **Holder's Balance After Change:** 10,198,865
- **Total Quantity of Securities Increased/Decreased:** 2,029,611
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Registered Holder Affected by the Change:

- **Name:** The Nominee Company of the Tel Aviv Stock Exchange Ltd.
- **Type of ID Number:** Company Registrar Number in Israel
- **ID Number:** 515736817
- **Nature of Change:** Exercise of options
- **Date of Change:** 19/10/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security Affected:** Ordinary share, NIS 0.1 par value
- **Security Number:** 585018
- **Holder's Balance in Last Report:** 141,073,088
- **Holder's Balance After Change:** 142,250,828
- **Total Quantity of Securities Increased/Decreased:** 1,177,740
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing house must be separated from changes made directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities must be entered, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[19102025_מרשם.pdf](#)

Alt: Shareholder register file as of 19/10/2025

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and bond holders

[19102025_1_מרשם1.pdf](#)

Alt: Updated securities registers file as of 19/10/2025

Details of the Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Nela Wilenchik Levi	Company Secretary

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

The options in this report were automatically exercised into shares due to reaching the limit price set in the allocation framework.

Reference Numbers of Previous Documents on the Subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form Structure Update Date: 06/08/2024

Short Name: HAREL INVESTMENTS

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7547090, 03-7547111

Fax: 03-7547100

Email: giladsh@harel-ins.co.il

Company Website: www.harel-group.co.il

Previous Names of the Reporting Entity: HAREL INVESTMENTS IN INSURANCE AND FINANCE LTD., HAREL INSURANCE INVESTMENTS AND FINANCE LTD., HAREL INSURANCE INVESTMENTS LTD., HAREL HAMISHMAR INVESTMENTS LTD.

Electronic Reporter Name: Wilenchik Levi Nelina

Position: Adv., Company Secretary

Employer Company Name: HAREL INSURANCE COMPANY LTD.

Address: Aba Hillel 3, Ramat Gan 5211802

Phone: 03-7549894

Fax: 03-7348421

Email: nalav@harel-ins.co.il