

HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD.

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Registry Number: 520033986

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T076 (Public)
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Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

- Name of corporation/Last name and first name of holder: *Gilad Shapira*
- Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in passport: *Gilad Dov Shapiro*
- Type of identification number: *ID number*
- Holder's identification number: *016843385*
- Type of holder: *Senior officer who is not CEO or director and is not an interested party by virtue of holdings*
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together securities of the corporation: *No*
- Name of controlling shareholder in the interested party: -
- Identification number of controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: *Private individual with Israeli citizenship*
- Country of citizenship/incorporation or registration: _____
- Security number on the stock exchange: *5850128*
- Name and type of security: *Warrant 2021*
- Nature of change: *Decrease, Other*
- If other, specify: *Exercise of warrants*
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.
- Is this a change in a single transaction or multiple transactions (cumulative change): *Single transaction*
- Date of change: *19/10/2025*
- Transaction price: *6,012* agorot
- Are these dormant shares or securities convertible into dormant shares: *No*
- Balance (number of securities) in last report: *100,000*
- Holding percentage of total securities of the same type in last report: *0.09%*
- Change in number of securities: *21,000-*
- Current balance (number of securities): *79,000*
- Current holding percentage of total securities of the same type: *0.07%*
- Holding percentage after the change: In capital: *0%*, In voting rights: *0%*
- **Explanation:** The holding percentage after the change does not refer to convertible securities.

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- Holding percentage after the change on a fully diluted basis: In capital: *0.03%*, In voting rights: *0.03%*
- Note number: _____

- Name of corporation/Last name and first name of holder: *Michel Siboni*
- Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in passport: *Michel Siboni*
- Type of identification number: *ID number*
- Holder's identification number: *27065697*
- Type of holder: *Director/CEO*
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together securities of the corporation: *No*
- Name of controlling shareholder in the interested party: -
- Identification number of controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: *Private individual with Israeli citizenship*
- Country of citizenship/incorporation or registration: _____
- Security number on the stock exchange: *5850128*
- Name and type of security: *Warrant 2021*
- Nature of change: *Decrease, Other*
- If other, specify: *Exercise of warrants*
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.
- Is this a change in a single transaction or multiple transactions (cumulative change): *Single transaction*
- Date of change: *19/10/2025*
- Transaction price: *6,012* agorot
- Are these dormant shares or securities convertible into dormant shares: *No*
- Balance (number of securities) in last report: *60,000*
- Holding percentage of total securities of the same type in last report: *0.05%*
- Change in number of securities: *60,000-*
- Current balance (number of securities): *0*
- Current holding percentage of total securities of the same type: *0%*
- Holding percentage after the change: In capital: *0%*, In voting rights: *0%*
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- Holding percentage after the change on a fully diluted basis: In capital: *0%*, In voting rights: *0%*

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- Note number: _____

- Name of corporation/Last name and first name of holder: *Nir Cohen*
- Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in passport: *Nir Cohen*
- Type of identification number: *ID number*
- Holder's identification number: *27969484*
- Type of holder: *Director/CEO*
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together securities of the corporation: *No*
- Name of controlling shareholder in the interested party: -
- Identification number of controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: *Private individual with Israeli citizenship*
- Country of citizenship/incorporation or registration: _____
- Security number on the stock exchange: *5850128*
- Name and type of security: *Warrant 2021*
- Nature of change: *Decrease, Other*
- If other, specify: *Exercise of warrants*
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.
- Is this a change in a single transaction or multiple transactions (cumulative change): *Single transaction*
- Date of change: *19/10/2025*
- Transaction price: *6,012* agorot
- Are these dormant shares or securities convertible into dormant shares: *No*
- Balance (number of securities) in last report: *230,000*
- Holding percentage of total securities of the same type in last report: *1.9%*
- Change in number of securities: *60,000-*
- Current balance (number of securities): *170,000*
- Current holding percentage of total securities of the same type: *1.7%*
- Holding percentage after the change: In capital: *0%*, In voting rights: *0%*
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- Holding percentage after the change on a fully diluted basis: In capital: *0.1%*, In voting rights: *0.1%*

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- Note number: _____

- Name of corporation/Last name and first name of holder: *Michel Siboni*
- Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in passport: *Michel Siboni*
- Type of identification number: *ID number*
- Holder's identification number: *27065697*
- Type of holder: *Director/CEO*
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together securities of the corporation: *No*
- Name of controlling shareholder in the interested party: -
- Identification number of controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: *Private individual with Israeli citizenship*
- Country of citizenship/incorporation or registration: _____
- Security number on the stock exchange: *585018*
- Name and type of security: *Ordinary share of 0.1 NIS par value*
- Nature of change: *Decrease, Due to sale on the stock exchange*
- If other, specify: _____
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.
- Is this a change in a single transaction or multiple transactions (cumulative change): *Single transaction*
- Date of change: *20/10/2025*
- Transaction price: *10,963* agorot
- Are these dormant shares or securities convertible into dormant shares: *No*
- Balance (number of securities) in last report: *9,057*
- Holding percentage of total securities of the same type in last report: *0%*
- Change in number of securities: *9,057-*
- Current balance (number of securities): *0*
- Current holding percentage of total securities of the same type: *0%*
- Holding percentage after the change: In capital: *0%*, In voting rights: *0%*
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- Holding percentage after the change on a fully diluted basis: In capital: *0%*, In voting rights: *0%*

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- Note number: _____

- Name of corporation/Last name and first name of holder: *Osnat Manor Zisman*
- Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in passport: *Osnat Manor Zisman*
- Type of identification number: *ID number*
- Holder's identification number: *23096233*
- Type of holder: *Senior officer who is not CEO or director and is not an interested party by virtue of holdings*
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together securities of the corporation: *No*
- Name of controlling shareholder in the interested party: -
- Identification number of controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: *Private individual with Israeli citizenship*
- Country of citizenship/incorporation or registration: _____
- Security number on the stock exchange: *5850128*
- Name and type of security: *Warrant 2021*
- Nature of change: *Decrease, Other*
- If other, specify: *Exercise of warrants*
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.
- Is this a change in a single transaction or multiple transactions (cumulative change): *Single transaction*
- Date of change: *19/10/2025*
- Transaction price: *6,012* agorot
- Are these dormant shares or securities convertible into dormant shares: *No*
- Balance (number of securities) in last report: *91,666*
- Holding percentage of total securities of the same type in last report: *0.09%*
- Change in number of securities: *21,000-*
- Current balance (number of securities): *70,666*
- Current holding percentage of total securities of the same type: *0.07%*
- Holding percentage after the change: In capital: *0%*, In voting rights: *0%*
- **Explanation:** The holding percentage after the change does not refer to convertible securities.

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- Holding percentage after the change on a fully diluted basis: In capital: *0.03%*, In voting rights: *0.03%*
- Note number: _____

- Name of corporation/Last name and first name of holder: *Tomer Goldberg*
- Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in passport: *Toner Goldberg*
- Type of identification number: *ID number*
- Holder's identification number: *26660951*
- Type of holder: *Senior officer who is not CEO or director and is not an interested party by virtue of holdings*
- The hedge fund has the right to appoint a director or representative to the company's board: _____
- Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together securities of the corporation: *No*
- Name of controlling shareholder in the interested party: -
- Identification number of controlling shareholder in the interested party: -
- Citizenship/Country of incorporation or registration: *Private individual with Israeli citizenship*
- Country of citizenship/incorporation or registration: _____
- Security number on the stock exchange: *5850128*
- Name and type of security: *Warrant 2021*
- Nature of change: *Decrease, Other*
- If other, specify: *Exercise of warrants*
- **Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.
- Is this a change in a single transaction or multiple transactions (cumulative change): *Single transaction*
- Date of change: *19/10/2025*
- Transaction price: *6,012* agorot
- Are these dormant shares or securities convertible into dormant shares: *No*
- Balance (number of securities) in last report: *36,666*
- Holding percentage of total securities of the same type in last report: *0.03%*
- Change in number of securities: *6,666-*
- Current balance (number of securities): *30,000*
- Current holding percentage of total securities of the same type: *0.03%*
- Holding percentage after the change: In capital: *0%*, In voting rights: *0%*
- **Explanation:** The holding percentage after the change does not refer to convertible securities.

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- Holding percentage after the change on a fully diluted basis: In capital: *0.01%*, In voting rights: *0.01%*
- Note number: _____

Note: If an increase is due to a forced purchase of loaned securities or a decrease is due to a forced sale of loaned securities, then loaned securities not returned to the lender, and thus the lending action became a forced purchase and the lending action a forced sale.

No.	Note
1	_____

1. Was the entire consideration paid at the time of the change? *Yes* If not all the consideration was paid at the time of the change, please specify the date of completion of payment:

2. If the change is by way of signing a loan agreement, please specify details regarding the manner of ending the loan:

Explanation: The holding percentages should be stated taking into account all securities held by the interested party.

3. The date and time the corporation first became aware of the event or matter: *20/10/2025 at 10:30*

4. Details of the actions that caused the change: _____

Details of the authorized signatories on behalf of the corporation:

	Name of Signatory	Position
1	Nela Wilenchik Levi	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

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The report includes, among other things, a report regarding the exercise of warrants according to the employee option plan. According to the terms of the plan, the exercise is by a cashless mechanism, and therefore shares are created at the value of the benefit embedded in the exercise price relative to the closing price of the share on the stock exchange on the eve of exercise. According to the terms of the plan, such shares are sold through the trustee of the option plan. The said options were exercised automatically according to the terms of the plan, due to reaching the ceiling price.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Previous names of the reporting entity: HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD., HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD., HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD., HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD.

Name of electronic reporter: *Shapira Dov Gilad* Position: *Legal Advisor* Company name:

Address: Aba Hillel 3, Ramat Gan 5211802 Phone: 03-7547090, 03-7547111 Fax: 03-7547100
Email: giladsh@harel-ins.co.il Company website: www.harel-group.co.il

Address: Aba Hillel 3, Ramat Gan 5211802 Phone: 03-7547090 Fax: Email: giladsh@harel-ins.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange Short name: HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD.
