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# HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD

**Company Number:** 520033986

**To:** Israel Securities Authority  
**To:** Tel Aviv Stock Exchange Ltd.  
**Form Number:** T121 (Public)  
**Sent via MAGNA:** 22/10/2025  
**ISA Website:** [www.isa.gov.il](http://www.isa.gov.il)  
**TASE Website:** [www.tase.co.il](http://www.tase.co.il)  
**Reference:** 2025-01-078747

## Immediate Report for General Material Information

**Explanation:** Do not use this form when there is a form tailored to the reported event.  
**Remark:** This reporting form is intended for material reports for which there is no suitable dedicated form.  
**Remark:** Results of an issuance should be reported in T20 and not in this form.  
**Remark:** Reports on bond ratings or corporate ratings should be submitted using form T125.

### Nature of the Event:

**Request for approval of a settlement arrangement in a motion to certify a class action - HAREL INSURANCE COMPANY LTD.**

**Reference numbers of previous reports on the subject:** \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

Harel Insurance Investments and Financial Services Ltd. (the "Company") is honored to report as follows:

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As detailed in Note 12A(30) to the Company's financial statements as of June 30, 2025, published on August 28, 2025 (Reference: 2025-01-064516), and further to the immediate report dated July 12, 2023 (Reference: 2023-01-079293), in July 2023, a claim and a motion to certify it as a class action were filed with the Central District Court in Lod (the "Court") against the subsidiary, HAREL INSURANCE COMPANY LTD., alleging that HAREL INSURANCE COMPANY LTD. transfers, allegedly, funds to its insureds via checks instead of bank transfers or credit card credits, allegedly in violation of the law. On October 21, 2025, a motion for approval of a settlement arrangement was filed with the Court, under which a framework was agreed for restitution to HAREL INSURANCE COMPANY LTD. customers who were paid insurance premiums via checks that were not cashed and not credited by other means.

Approval of the settlement arrangement is subject to the Court's approval. If the settlement agreement is approved, HAREL INSURANCE COMPANY LTD. will pay a reward to the representative plaintiff and attorney's fees to her attorneys, in non-material amounts. The implementation of the settlement agreement is not expected to have a material impact on the Company or on HAREL INSURANCE COMPANY LTD.

**Attached file:** \_\_\_\_\_

The company is **not** a shell company as defined in the TASE regulations.

**Date the corporation first became aware of the event:** 21/10/2025

**Time:** 19:00

**Details of the authorized signatories on behalf of the corporation:**

| # | Name          | Position                 |
|---|---------------|--------------------------|
| 1 | Gilad Shapira | Legal Advisor of Company |

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**

**Short name:** Harel Investments

**Address:** Aba Hillel 3, Ramat Gan 5211802

**Phone:** 03-7547090, 03-7547111

**Fax:** 03-7547100

**Email:** [giladsh@harel-ins.co.il](mailto:giladsh@harel-ins.co.il)

**Company website:** [www.harel-group.co.il](http://www.harel-group.co.il)

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**Previous names of the reporting entity:** Harel Insurance Investments and Finance Ltd., Harel Insurance Investments and Finance Ltd., Harel Insurance Investments Ltd., Harel Hamishmar Investments Ltd.

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**Electronic reporter name:** Shapira Dov Gilad

**Position:** Legal Advisor

**Employer company name:**

**Address:** Aba Hillel 3, Ramat Gan 5211802

**Phone:** 03-7547090

**Fax:**

**Email:** [giladsh@harel-ins.co.il](mailto:giladsh@harel-ins.co.il)

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