

Harel Insurance Investments & Financial Services Ltd.

Immediate report for general material information

Explanation: Do not use this form if there is a dedicated form for the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

The results of an issuance should be reported in form T20 and not in this form.

Reporting of bond ratings or corporation ratings should be submitted using form T125.

Nature of the event:

Immediate report regarding the submission of an appeal against the rejection of a request for class action certification - Harel Insurance

Reference numbers of previous related reports:

_____, _____, _____.

Harel Insurance Investments and Financial Services Ltd. (the “Company”) is honored to report as follows:

As detailed in Note 12c(2)(3)(4) to the Company's financial statements as of June 30, 2025, published on August 28, 2025 (Reference 2025-01-038541), and following immediate reports dated April 20, 2020 (Reference 2020-01-039621) and August 24, 2025 (Reference 2025-01-063204):

In its decision dated August 24, 2025, the District Court of Tel Aviv rejected motions for class action certifications that were submitted in April 2020 against the subsidiary, Harel Insurance Company Ltd., against Shirbit Insurance Company Ltd., and against additional insurance companies (collectively: the “Defendants”), on the grounds that the Defendants do not return to their insureds in compulsory car, comprehensive, and third party insurances, insurance premiums which were allegedly overpaid by them, following a claimed significant reduction in the risk level to which the Defendants have been exposed since March 2020, due to a reduction in economic activity as a result of the COVID-19 outbreak and a subsequent decrease in vehicle mileage.

On November 11, 2025, the applicants of these certification requests filed an appeal against the verdict to the Supreme Court.

Attached file

The company is not a shell company as defined in the Stock Exchange bylaws.

The date the corporation became aware of the event:

12/11/2025 at 17:50

Details of authorized signatories for the corporation:

Name	Position
Gilad Shapira	Company Legal Advisor

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. A staff position on the matter can be found on the Authority's website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: Harel Investments

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Email: giladsh@harel-ins.co.il

Company website: www.harel-group.co.il

Previous names of the reporting entity: Harel Investments in Insurance and Finance Ltd., Harel Insurance and Finance Investments Ltd., Harel Investments in Insurance Ltd., Harel Hamishmar Investments Ltd.

Electronic reporter name: Shapira Dov Gilad

Position: Legal Advisor

Address: Aba Hillel 3, Ramat Gan 5211802

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