

HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD

Registration Number: 520033986

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form T121 (Public)

Submitted on Magna: 17/12/2025

Reference: 2025-01-100802

Immediate Report for General Material Information

Note: Do not use this form if a dedicated event-specific form exists.

This reporting form is intended for material reports for which no dedicated form is available.

Results of an issuance should be reported in form T20 and not in this form.

A report on a rating of bonds or a corporation should be submitted via form T125.

Nature of the Event:

Immediate report regarding the filing of an appeal against a judgment in a class action - Harel Insurance

Reference numbers of previous reports on the subject:

_____, _____, _____

Report Text

Harel Insurance Investments & Financial Services Ltd. (the "Company") is pleased to report as follows:

As detailed in note 12b(6) to the Company's financial statements as of September 30, 2025, which were published on November 25, 2025 (Reference: 2025-01-091342), and in immediate reports dated October 23, 2025 (Reference: 2025-01-079247), June 20, 2018 (Reference: 2018-01-053820), January 25, 2022 (Reference: 2022-01-010939), May 24, 2022 (Reference: 2022-01-051234) and January 8, 2024 (Reference: 2024-01-003837);

In its ruling dated October 23, 2025, the Jerusalem District Court adopted the conclusions from its decision to approve from January 2022, regarding a request to approve a class action against the subsidiary, Harel Insurance Company Ltd. ("Harel Insurance"), and against another insurance company (the "defendants"). The matter concerns a claim that the defendants refuse to recognize a surgery, which there is a medical necessity to perform, as an insured event under their health insurance policies, claiming it is a preventive surgery – regarding policies that Harel Insurance marketed prior to 2011.

Regarding policies that Harel Insurance marketed starting from 2011, which had an annex/extension including preventive surgery, the ruling determined that they do not cover preventive surgery for those who did not purchase the annex/extension that includes preventive surgery.

On December 17, 2025, the plaintiff filed an appeal against the judgment to the Supreme Court.

Attached File: _____

The company is NOT a shell company as defined in the TASE rules.

The date on which the corporation first learned about the event: 17/12/2025 at 13:30

Details of Authorized Signatories:

Name	Role
Gilad Shapira	Company Legal Counsel

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted in accordance with these regulations must be signed by those authorized to sign on behalf of the corporation. The position paper on this topic can be found on the authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short Name: Harel Investments

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Fax: 03-7547100

Email: giladsh@harel-ins.co.il

Website: www.harel-group.co.il

Previous names of the reporting entity: Harel Investments in Insurance and Finance Ltd., Harel Investments Insurance and Finance Ltd., Harel Insurance Investments Ltd., Harel The Guardian Investments Ltd.

Electronic Reporter Name: Shapira Dov Gilad

Title: Legal Counsel

Last form structure update: 06/08/2024

Note: No images were present in the original content.