

HAREL INSURANCE INVESTMENTS & FINANCIAL SERVICES LTD

Registry Number: 520033986

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form T121 (Public) Transmitted via MAGNA: 04/01/2026 **Reference Number:** 2026-01-000957

Immediate Report for General Material Information

Explanation:

Do not use this form when there is a form adapted to the reported event.

This report form is intended for material reports for which there is no dedicated suitable form.

Results of an issuance must be reported in T20 and not on this form.

Reporting on the rating of **BONDS** or rating of a corporation must be submitted using form T125.

Nature of the Event:

Immediate report on partial acceptance of appeal of a judgment in a class action.

Reference numbers of previous reports on this subject: _____, _____, _____.

Immediate Report Content

Harel Insurance Investments & Financial Services Ltd ("the Company") is pleased to report as follows:

As detailed in Note 7(a)(4) to the Company's financial statements as of September 30, 2025, published on November 25, 2025 (Reference: 2025-01-091342), and further to immediate reports from June 9, 2014 (Reference: 2014-01-086364), December 25, 2018 (Reference: 2018-01-126306), May 7, 2019 (Reference: 2019-01-044185), June 19, 2019 (Reference: 2019-01-061414), May 11, 2021 (Reference: 2021-01-082473), and June 27, 2024 (Reference: 2024-01-064890),

In February 2025, the District Court in Tel Aviv ("the Court") granted judgment status to a settlement agreement submitted by the parties ("the Settlement Agreement"), subject to amendments by the Court ("the Judgment"), in a class action filed in June 2014 against the subsidiary Dekel Insurance Agency Ltd (formerly "Dekel Insurance Company Ltd") (hereinafter: "Dekel"), and partially approved in December 2018. The class action concerned the allegation that, according to the provisions of the group long-term care insurance policy for members of Clalit Health Services, "Siudi Mushlam Plus," Dekel did not pay insureds who were in a long-term care situation insurance benefits for days they were hospitalized in a general or rehabilitation hospital, and did not include those days in the count towards the waiting period as set in the policy. This allegedly violated the instructions of the regulator and the law.

In the Judgment, the Court approved, *inter alia*, the parties' agreement that to eligible members of the group, as defined in the Settlement Agreement, a monetary remedy of the completion of insurance benefits will be paid as detailed in the Settlement Agreement, with changes specified in the Judgment.

In June 2025, Dekel filed an appeal with the Supreme Court to annul the Judgment ("the Appeal") and requested that the Settlement Agreement be approved as originally agreed by the parties, without changes that the parties did not consent to.

On December 31, 2025, the Supreme Court rendered a judgment partially accepting the Appeal, in the sense that the Judgment will stand provided two clarifications detailed in the Supreme Court's decision regarding the total amount for which Dekel will be liable, and the determination of the compensation for the Court-appointed overseer of the Settlement Agreement.

Thus, the proceeding is concluded.

Attached file: _____

The company is **not** a shell company as defined in the Exchange regulations.

Date the corporation first became aware of the event: 01/01/2026 at 18:10

Details of the authorized signatories:

#	Name	Position
1	Gilad Shapira	Company Legal Counsel

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted according to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on this subject is available on the authority's website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: Harel Investments

Address: Aba Hillel 3, Ramat Gan, 5211802

Phone: 03-7547090, 03-7547111 **Fax:** 03-7547100 **E-mail:** giladsh@harel-ins.co.il **Company Website:** www.harel-group.co.il

Previous Names of the Reporting Entity:

- Harel Investments in Insurance and Finance Ltd
- Harel Investments Insurance and Finance Ltd
- Harel Investments in Insurance Ltd
- Harel HaMishmar Investments Ltd

Electronic Filer Name: Dov Gilad Shapira **Position:** Legal Counsel **Employer Company Name:**

Address: Aba Hillel 3, Ramat Gan, 5211802 **Phone:** 03-7547090 **Fax:** **E-mail:** giladsh@harel-ins.co.il

No images were present in the source document.