

April 7, 2025

453765.docx

To: TASE Members

Dear Sir/Madam,

Re: HIGHCON SYSTEMS LTD - SUSPENTION OF TRADE

- Following the company's report dated April 6,2025, regarding the appointment of Mr. Ronen Matri and Mr. Omer Serbinski for temporary trustees to the company pursuant to the Insolvency Law, please note that, trading in the company's shares (ISIN IL0011699456) has been suspended as of today, April 7,2025.
- 2. If the conditions for the renewal of trading in the Company's securities will not be fulfilled until TASE's Board meeting on April 9, 2025, the board of directors will discuss the continuation of the suspension of trading.
- 3. Due to the short time available until the Board of Directors meeting, the public is given an opportunity to raise written arguments regarding the suspension from trade, until April 24, 2025. If arguments are received, and if necessary, the issue will be raised up for further discussion by TASE's board, at its next meeting.

Sincerely

(-)

Listing companies compliance unit