

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

SENIOR NOTES REPURCHASE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that it has repurchased US\$3,000,000 face value of Avation Capital S.A. Senior PIK Toggle Notes due 2026 (the "Notes") issued under Avation's global medium term note programme. The Notes were acquired at a price equal to 97.50 per cent of face value and will be cancelled. Following cancellation there will be US\$326,555,981 remaining Notes outstanding

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.