This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Notes referred to in this announcement have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

ECUADOR DPR FUNDING

(*an exempted company incorporated in the Cayman Islands with limited liability*)

Extension of the Maturity Date in respect of Series 2022-1 9.95% Fixed Rate Notes due 2029

Ecuador DPR Funding (the "**SPC**") and Banco Pichincha C.A. (the "**Bank**") have successfully concluded a solicitation of consents to certain proposed amendments (the "**Proposed Amendments**") to the Series 2022-1 Indenture Supplement dated as of July 13, 2022 (the "**Indenture Supplement**") between the SPC and The Bank of New York Mellon, as program agent (the "**Program Agent**"), and acknowledged and agreed by the Bank and The Bank of New York Mellon, as securities intermediary, to the Indenture, dated as of September 21, 2020 (the "**Indenture**") between the SPC and the Program Agent, governing its Series 2022-1 9.95% Fixed Rates Notes due 2029 (the "**Notes**"). Capitalized terms used herein but not defined shall have the meanings ascribed to them in the Indenture Supplement.

The principal purpose of the Proposed Amendments is (i) to obtain the consent of each Series 2022-1 Registered Holder to amend the Indenture Supplement to (a) extend the Series 2022-1 Expected Final Payment Date to June 2030 and the Series 2022-1 Interest-Only Period to September 2025, (b) amend the Series 2022-1 Quarterly Amortization Amount and Schedule I of the Indenture Supplement to reflect the extension of the Series 2022-1 Expected Final Payment Date and Series 2022-1 Interest-Only Period and to reflect the Bank's voluntary prepayments of the Series 2022-1 Notes under Section 5.1 of the Origination Agreement, and (c) amend certain provisions to refer to the provisional liquidation and restructuring of the SPC to reflect updates in Cayman Islands law, and (ii) to request the Program Agent's consent to and execution of the Proposed Amendments and to do any other acts necessary to give effect to the Proposed Amendments.

The SPC hereby announces that on July 15, 2024, following receipt of consent from each Series 2022-1 Registered Holder regarding the Proposed Amendments, the SPC, the Program Agent and the Bank entered into an amendment to the Indenture Supplement (the "**First Amendment to Indenture Supplement**") giving effect to the Proposed Amendments. This First Amendment to the Indenture Supplement became effective on the same date, upon satisfaction of the conditions set forth in the First Amendment to the Indenture Supplement.

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