ANNOUNCEMENT TO HOLDERS OF
5.875% SENIOR SECURED NOTES DUE 2027 OF
RENEW POWER PRIVATE LIMITED

**(Rule 144A – ISIN: US75975AAA88; Common Code: 210749918; CUSIP: 75975A AA8
Regulation S – ISIN: USY7279WAA90; Common Code: 210750126; CUSIP: Y7279W AA9)**

June 01, 2023

On March 3, 2023, ReNew Power Private Limited (the "**Company**") made payment of the Amortization Amount (i.e. US$180,000,000, plus accrued and unpaid interest thereon) (the "**Funds**") in full on the 5.875% Senior Secured Notes Due 2027 pursuant to, and in accordance with, the terms of the indenture dated as of January 29, 2020 (as amended or supplemented from time to time, the "**Indenture**").

The subsequent distribution of the Funds was undertaken by the required parties specified by the Indenture after the Company issued a Notice of Mandatory Redemption dated February 8, 2023 (the "**Notice of Mandatory Redemption**") requesting payment to proceed pursuant to Section 3.08 (*Mandatory Redemption*; *Open Market Purchases*) of the Indenture. Questions regarding subsequent distribution of the Funds, which the Company believes was done via a lottery method, should be directed to those parties specified by the Indenture.

Following such distribution of the Funds, the expectation of the Company is that US$270,000,000 in aggregate principal amount of Notes, which may not have been selected via the lottery method, would remain outstanding pursuant to the Indenture, on which payments will be made by the Company pursuant to, and in accordance with, the Indenture. However, this is ultimately a determination of the designated parties under the Indenture, and confirmation should be sought from those parties.

Capitalized terms used herein but not otherwise defined herein shall have the meaning ascribed to it in the Indenture.