

I.B.I INVESTMENT HOUSE LTD

Registration Number: 520034356

To: Israel Securities Authority

www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd.

www.tase.co.il

Form Number: T121 (Public)

MAGNA Transmission Date: 24/11/2025

Reference: 2025-01-091387

Immediate Report for General Material Information

Note: Do not use this form when there is a designated form for the reported event.
This report is intended for material disclosures that do not have a suitable designated form.
Issuance results should be reported in T20, not on this form.
Report on bond or corporation rating should be submitted via Form T125.

Nature of the Event:
Court Approval for Share Capital Reduction in the Underwriting Company

Reference IDs for Previous Reports on this Topic:
2025-01-078475, _____, _____.

In continuation of the company’s report dated 21 October 2025 (reference number 2025-01-078475), the company is pleased to update that on 24 November 2025, the Tel Aviv District Court approved a capital reduction of up to NIS 50 million in I.B.I Underwriting & Management Ltd., provided that it is completed within 6 months from today, i.e., by 24 May 2026.

Attached file: _____

The company is **not** a shell company as defined in the Exchange regulations.

Date the company first became aware of the event: 24/11/2025 at 13:13

Authorized signatories on behalf of the corporation:

	Name	Title
1	Dave Lubetsky	Chief Executive Officer
2	Shlomi Khanam	Chief Accountant

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange

Short name: I.B.I Investment House

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Previous names of reporting entity: Gachelet Investment Company Ltd.

Electronic signatory name: Avner Hayat Coral

Position: Legal Advisor and Company Secretary

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