

August 29, 2016

Results of the Extraordinary General Meeting of Shareholders

Further to the notice of the Extraordinary General Meeting of the Shareholders dated July 12, 2016 (reference number 2016-02-080455) and to the Proxy Statement issued by the Company on July 24, 2016 (reference number 2016-02-089341), the Company hereby reports that the Extraordinary General Meeting was held today, August 29, 2016, and all the items on the agenda were approved, as follows:

- (1) approval of a new Compensation Policy for Office Holders;
- (2) election of Mr. Johanan Locker as director;
- (3) approval of the compensation terms and equity grant for the Company's new Executive Chairman of the Board, Mr. Locker;
- (4) approval of an equity compensation grant to the Company's Chief Executive Officer, Mr. Stefan Borgas, for 2016.

Name of the authorized signatory on the report and name of authorized electronic reporter:

Lisa Haimovitz

Position: SVP, Global General Counsel and Company Secretary

Signature Date: August 29, 2016