

January 4, 2017

### **Results of the Annual General Meeting of Shareholders**

Further to the notice of the Annual General Meeting of the Shareholders dated November 21, 2016 (reference number 2016-02-080565) and to the Proxy Statement issued by the Company on December 1, 2016 (reference number 2016-02-085338), the Company hereby reports that the 2016 Annual General Meeting was held yesterday, January 3, 2017, and all the items on the agenda were approved, as follows:

- (1) re-election of Messrs. Johanan Locker, Avisar Paz, Aviad Kaufman, Ovadia Eli, Geoffery Merszei and Shimon Eckhaus as directors, effective as of the date of this meeting;
- (2) election of Messrs. Ron Moskowitz and Sagi Kabla as directors, effective as of the date of this meeting;
- (3) approval of equity compensation for 2017 to certain directors & assignment of the cash or equity compensation (or of the economic benefit thereof) of certain directors to Millennium or Israel Corporation Ltd., respectively;
- (4) reappointment of Somekh Chaikin, a member of KPMG International, as our independent auditor; and
- (5) review of our audited financial statements for the year ended December 31, 2015.

Name of the authorized signatory on the report and name of authorized electronic reporter:

Lisa Haimovitz

Position: SVP, Global General Counsel and Company Secretary

Signature Date: January 4, 2017