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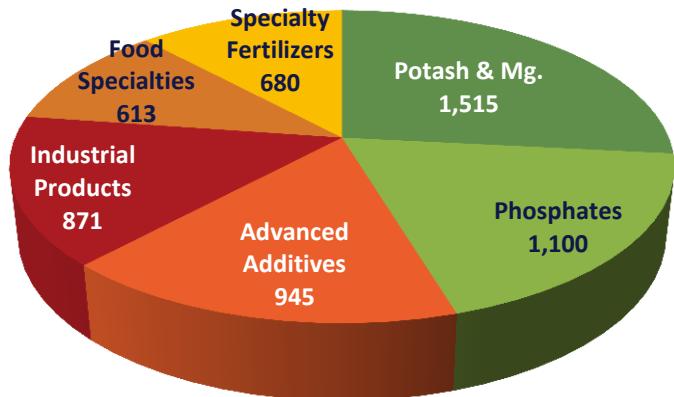
Included in this presentation are certain non-GAAP financial measures, such as Adjusted Operating income and Adjusted Net income, designed to complement the financial information presented in accordance with IFRS because management believes such measures are useful to investors. These non-GAAP financial measures should be considered only as supplemental to, and not superior to, financial measures provided in accordance with IFRS. Please refer to our Q4 2016 press release for the quarter ended December 31, 2016 for a reconciliation of the non-GAAP financial measures included in this presentation to the most directly comparable financial measures prepared in accordance with IFRS.

- Results supported by solid performance of ICL Specialty Solutions and record potash sales volumes
- ICL's internal efforts partially mitigated the challenging business environment
- Strong cash flow generation achieved by strict balance sheet management
- Continued focus on commercial and operational excellence, as well as cash flow generation to form a stronger and more resilient ICL

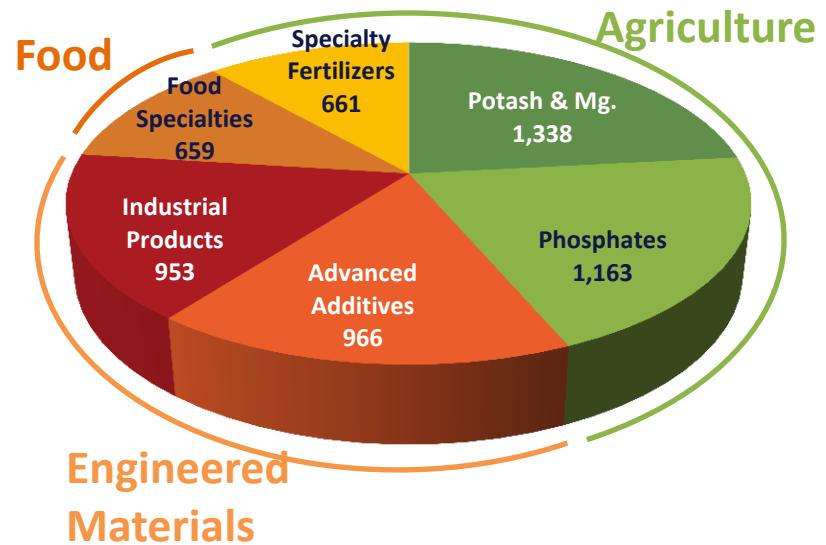
\$ millions	Q4 16	Q4 15	% change	FY2016	FY2015	% change
Sales	1,338	1,427	(6)%	5,363	5,405	(1)%
Net income	32	96	(67)%	(122)	509	(124)%
Adjusted net income	114	180	(37)%	451	699	(35)%
Operating cash flow	257	58	343%	966	573	69%
External potash sales (thousand tonnes)	1,632	1,397	17%	4,818	4,181	15%
Average potash selling price - FOB	202	268	(25)%	211	280	(25)%

See Q4 2016 press release for a reconciliation of Adjusted operating income to operating income and Adjusted net income to net income.

FY2015 Sales* (\$ million)



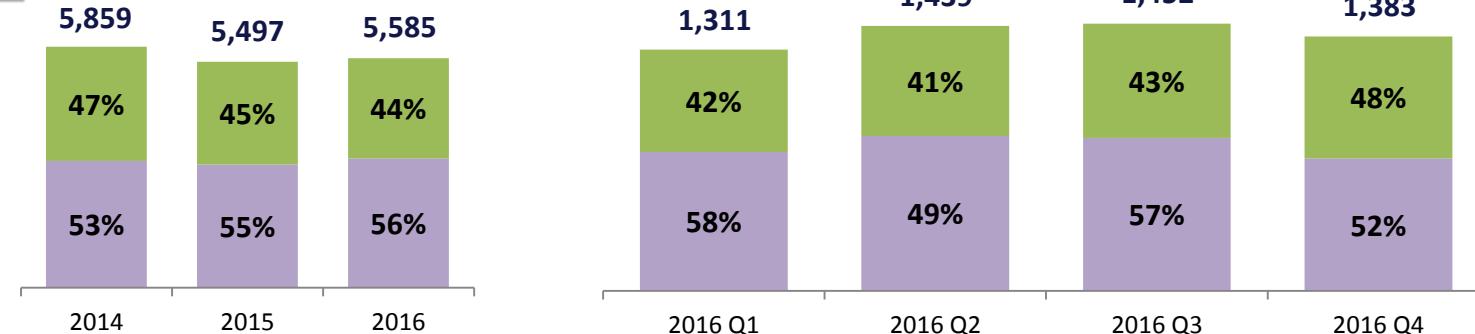
FY2016 Sales* (\$ million)



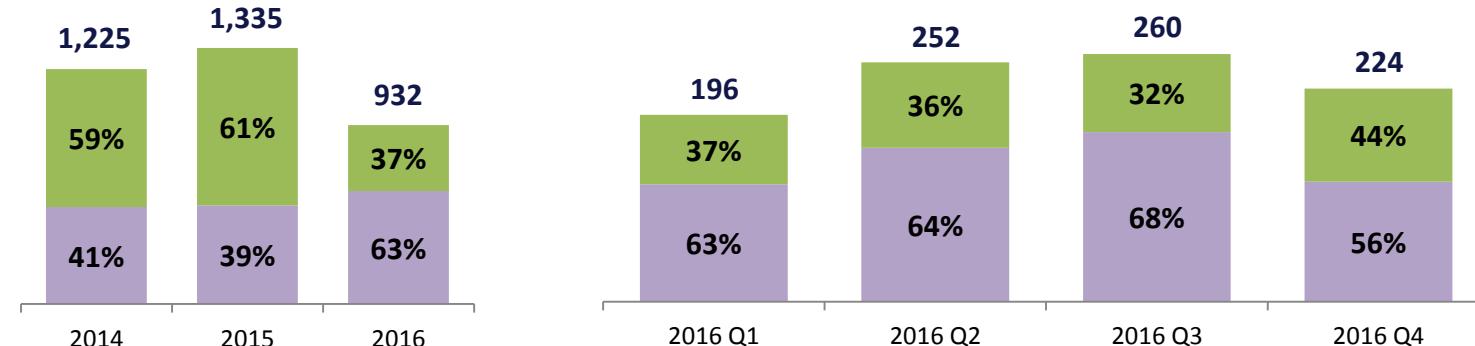
*Before elimination of inter-business lines' sales

Focus on Specialty Solutions Promoting Stability Despite Fertilizer Cycle

Sales (\$M)*



Divisional Operating Income (\$M)**



* Before elimination of inter-business lines' sales

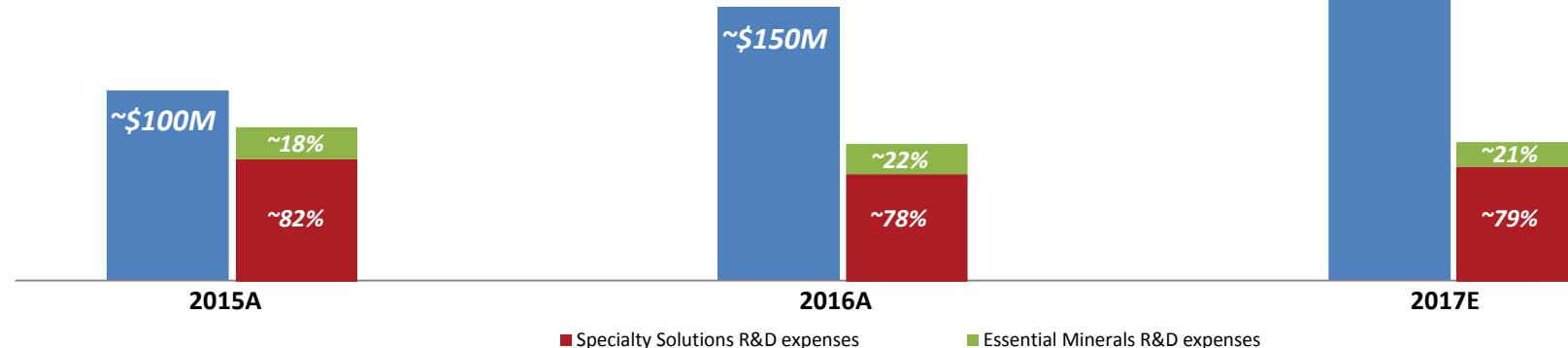
** Excluding G&A, unallocated expenses and eliminations

Specialty Solutions

Essential Minerals

Annual sales of new products (\$M)

ICL Industrial Products	New polymeric flame retardants (FR-122P), FR-1410
ICL Specialty Fertilizers	New products including E-Max coated release technology
ICL Food Specialties	Over 70% increase in new blended solution products for energy drinks, baking, meatless meat, gluten free and many others
ICL Potash & Magnesium	Polysulphate®, Potashplus, New vacuum salt sales



Annual R&D investment: ~\$70-80 million

2017 Main Challenges

Potash prices moderately recovering from trough levels, but are still low.

Continued price pressure in several parts of the phosphate value chain

Focus for 2017

Continue
strengthening our
specialty businesses

Continue improving
our assets'
competitiveness

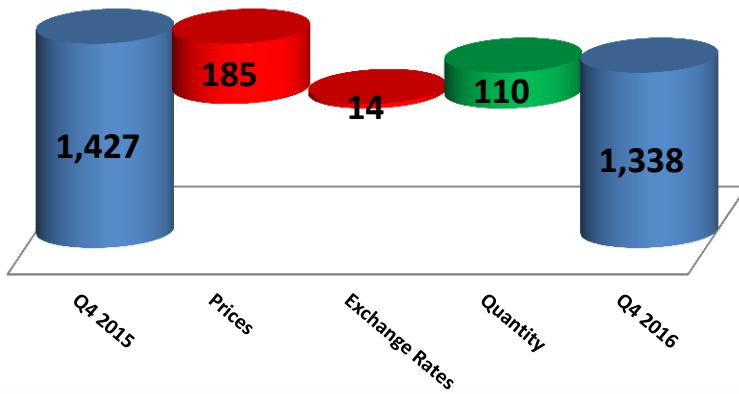
Continue improving
balance sheet
position

Financial Results

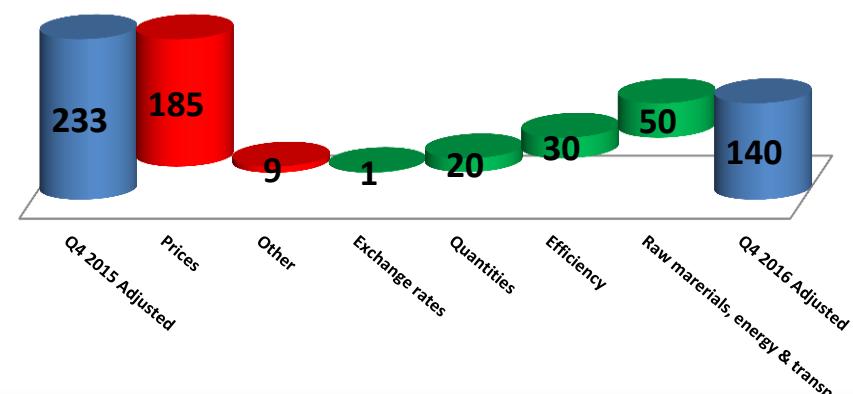
Kobi Altman
CFO

\$ millions	Q4 16	Q4 15	% change	2016FY	2015FY	% change
Sales	1,338	1,427	(6)%	5,363	5,405	(1)%
Adjusted operating income	140	233	(40)%	582	994	(41)%
Net income	32	96	(67)%	(122)	509	(124)%
Adjusted net income	114	180	(37)%	451	699	(35)%
Cash flow from operations	257	58	343%	966	573	67%
Capital Expenditures	138	150	(1)%	632	619	2%
Free cash flow	127	(89)	243%	346	(27)	1,381%

Q4 2016 Sales (\$M)



Q4 2016 Adjusted operating income (\$M)



See Q4 2016 financial reports for a reconciliation of Adjusted operating income to operating income and Adjusted net income to net income. Numbers may not add up due to rounding and set offs

Specialty Solutions

\$ million	Q4 2016	Q4 2015	FY2016	FY2015
Sales*	720	723	3,148	2,997
Division O/I**	126	113	589	514

Essential Minerals

\$ million	Q4 2016	Q4 2015	FY2016	FY2015
Sales*	663	752	2,437	2,500
Division O/I**	98	227	343	821

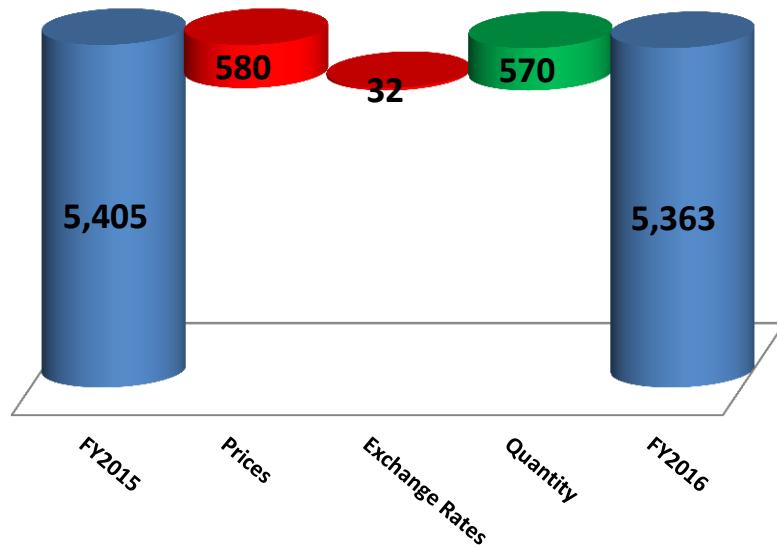
- Sequential and year over year operating margin expansion in **ICL Industrial Products** supported by **improved portfolio** and **cost efficiencies**
- Solid performance and operating margin improvement in **ICL Advanced Additives** continued despite pricing pressure in several markets
- Dairy protein and new products sales drove improvement in **ICL Food Specialties**' operating margins despite continued competitiveness in the phosphate base business
- ICL Specialty Fertilizers** impacted by competitive pressure due to commodity price decrease, adverse weather conditions and low crop prices

- Record quarterly potash volumes**, supported by strong sales to China and Brazil, highlight our logistical advantages enhanced by operational excellence initiatives
- Record potash production** at ICL Dead Sea in 2016 driven by operational efficiency measures.
- ICL's Potash competitiveness** continued to improve with year-on-year and sequential decline in cost per tonne
- Phosphate performance negatively impacted by challenging market environment** as prices continued to decline
- Lower phosphate production in China and higher raw material prices have recently led to **price stabilization** and moderate recovery.

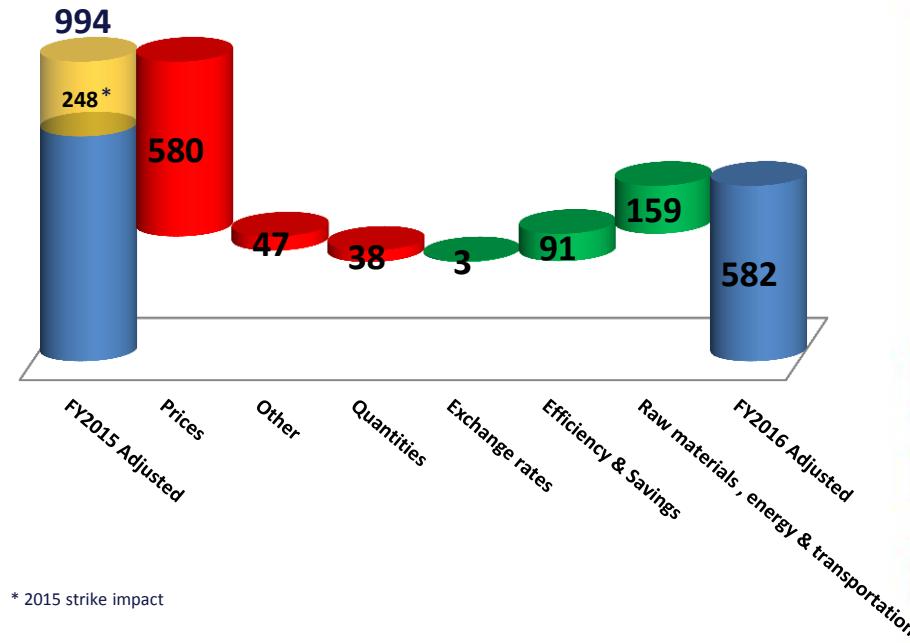
* Including inter-business lines' sales

** Excluding G&A, unallocated expenses and eliminations

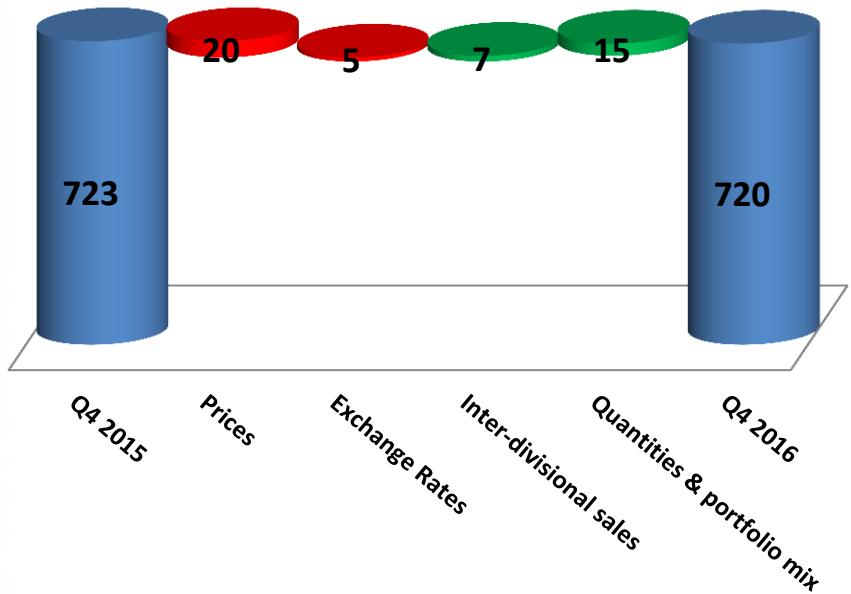
FY2016 Sales (\$M)



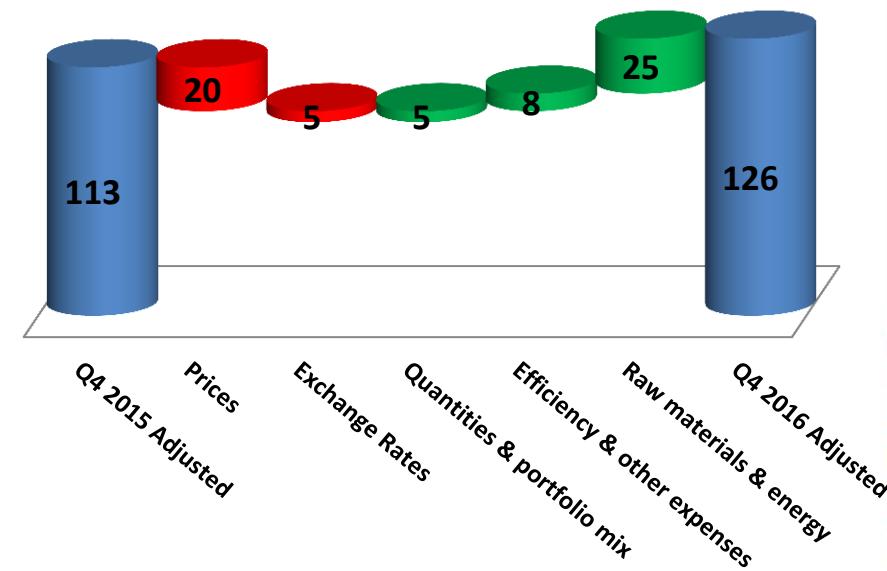
FY2016 Adjusted operating income (\$M)



Sales (\$M)



Adjusted operating income (\$M)

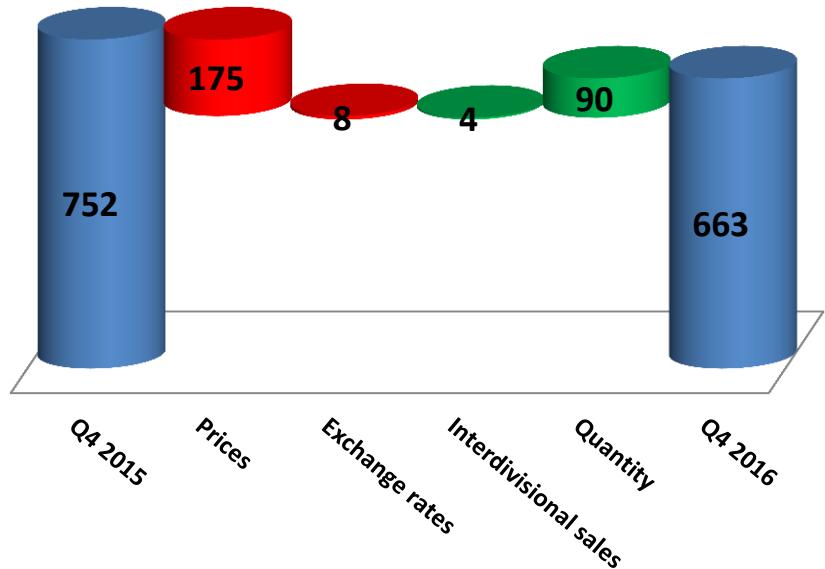


Excluding G&A and unallocated expenses

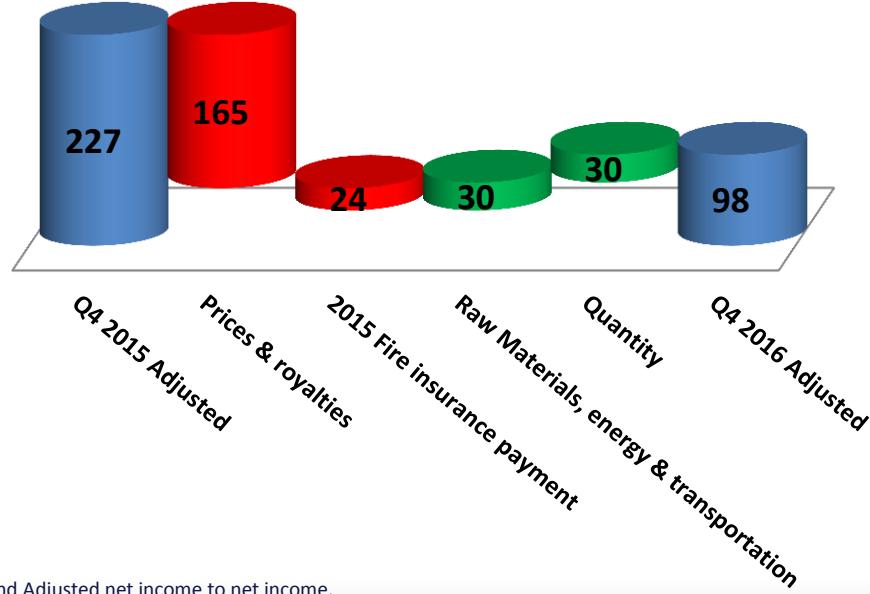
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Numbers may not add due to rounding and set offs

Sales (\$M)



Adjusted operating income (\$M)

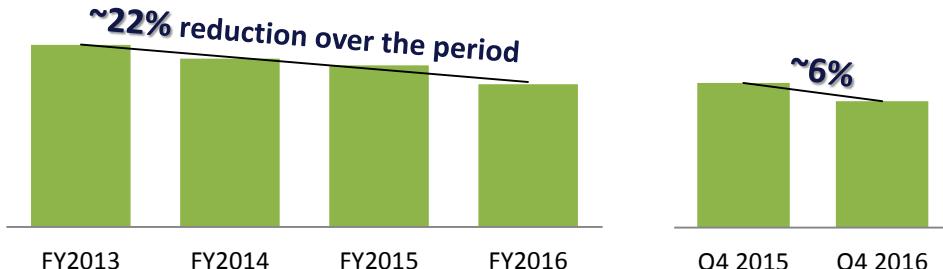


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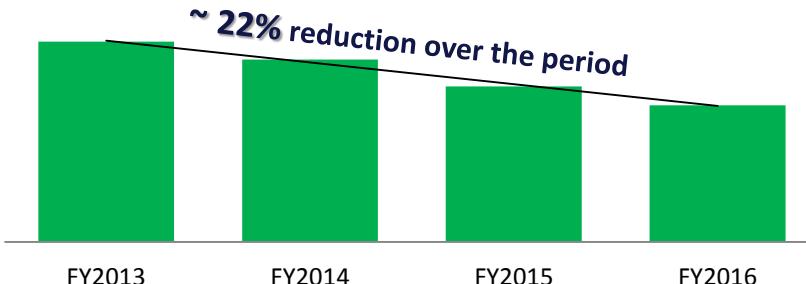
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Potash average realized full cost per tonne sold

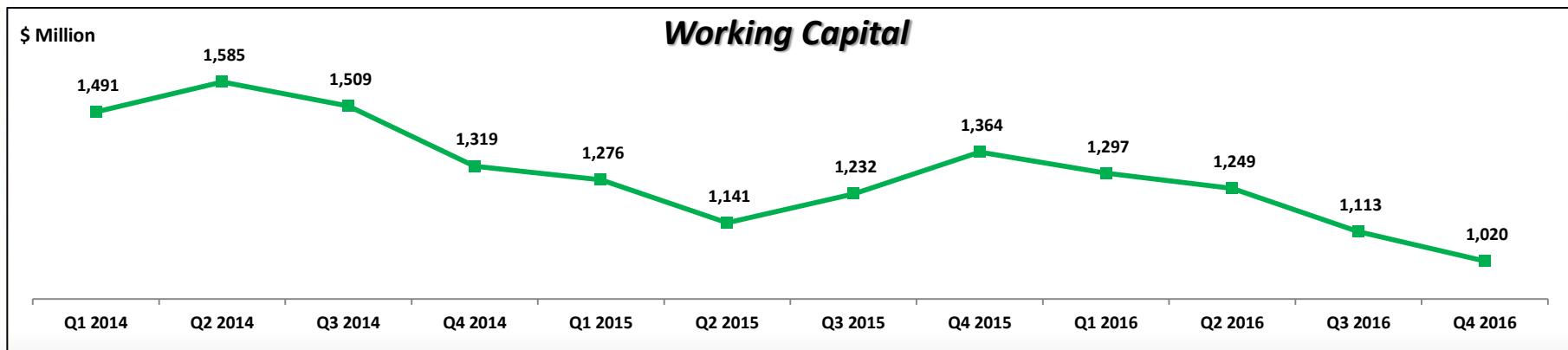
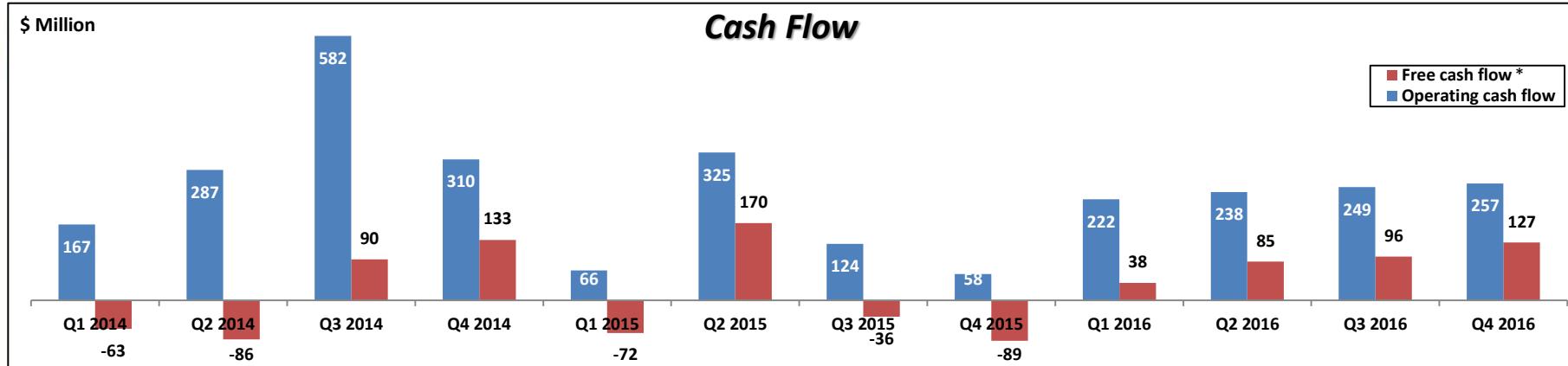


Green phosphoric Acid Cost \$/tonne FOB



*2017 Efficiency and Value Creation Target:
~\$100 million*

- ✓ *Mineral asset competitiveness*
- ✓ *Balance sheet position improvement*
- ✓ *Specialty businesses commercial excellence*

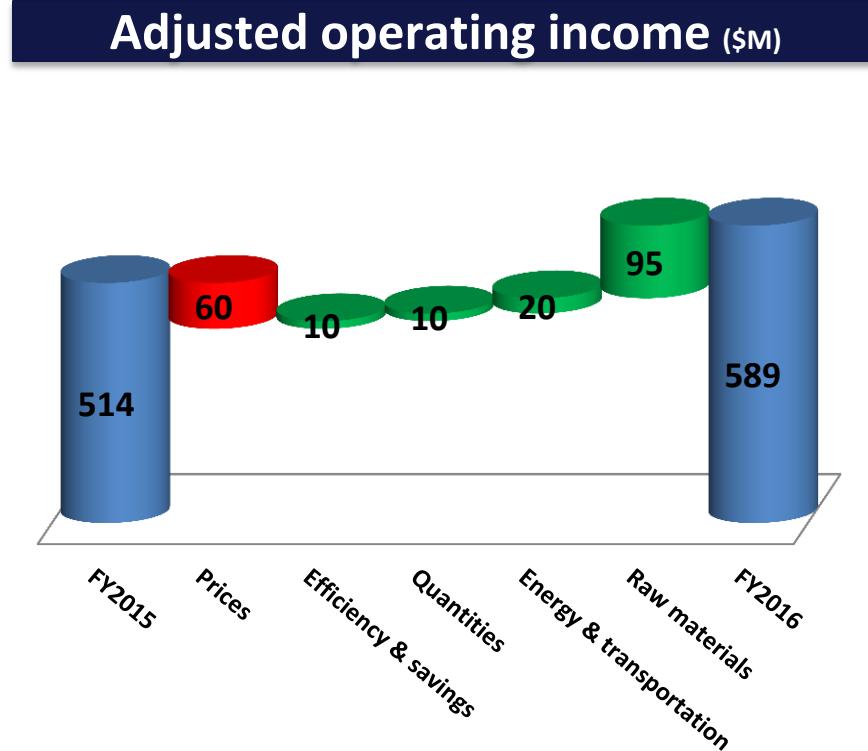
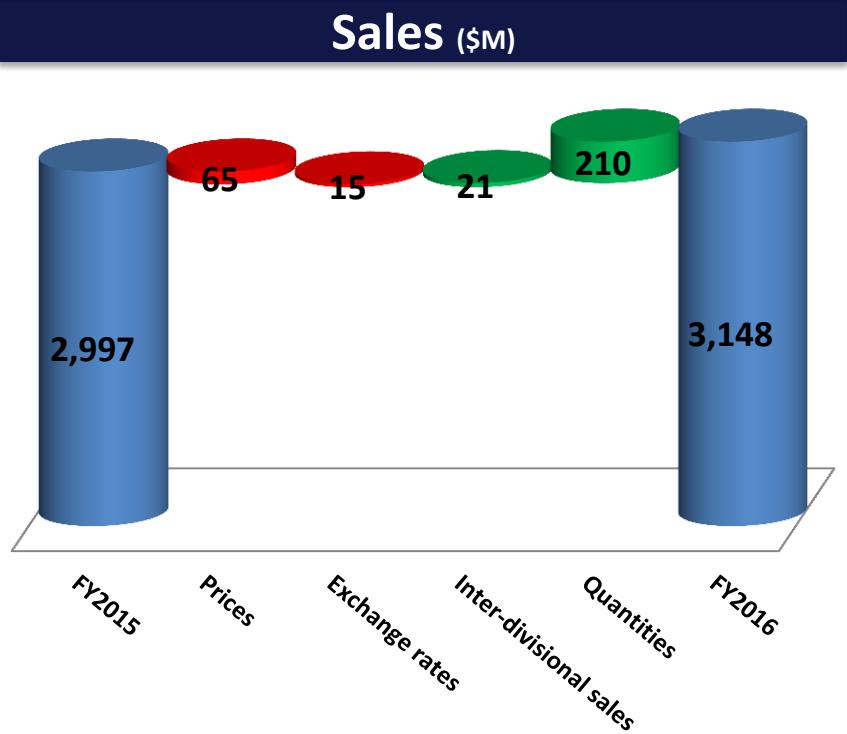




Thank You

Appendix

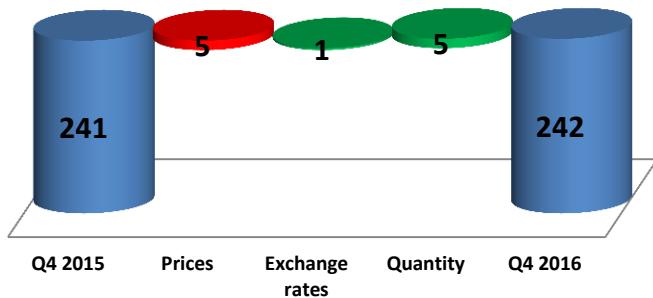
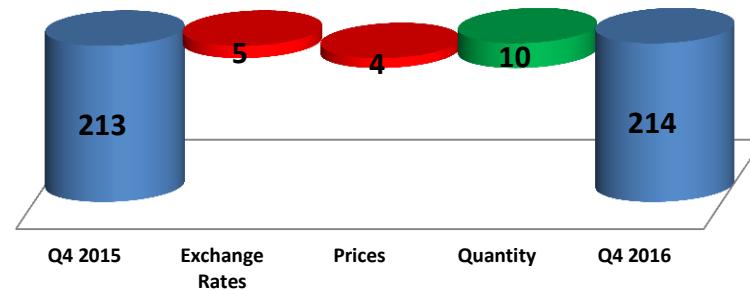
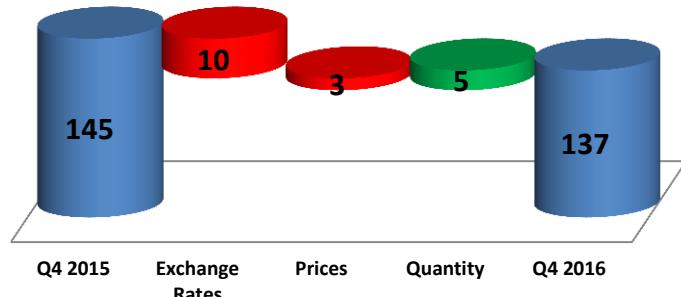
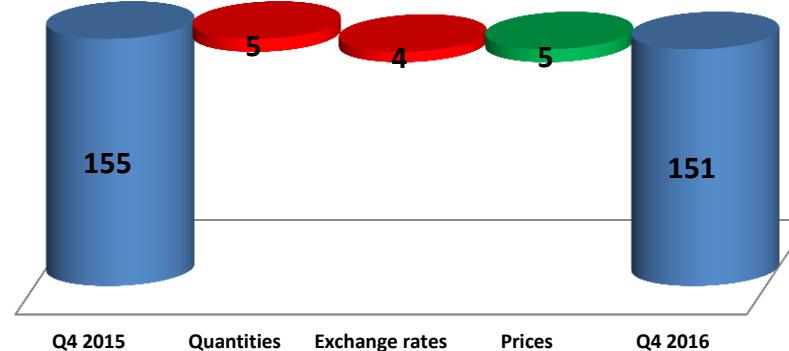


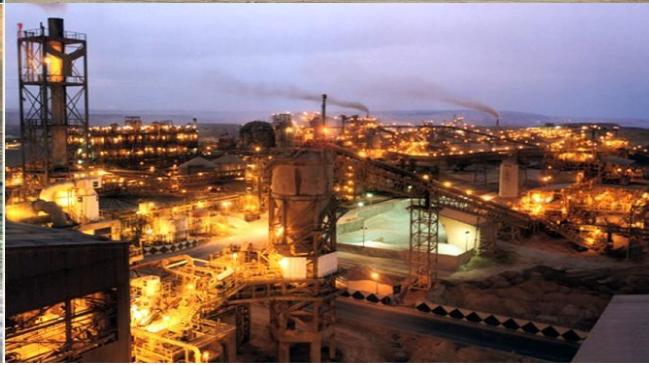


Excluding G&A and unallocated expenses

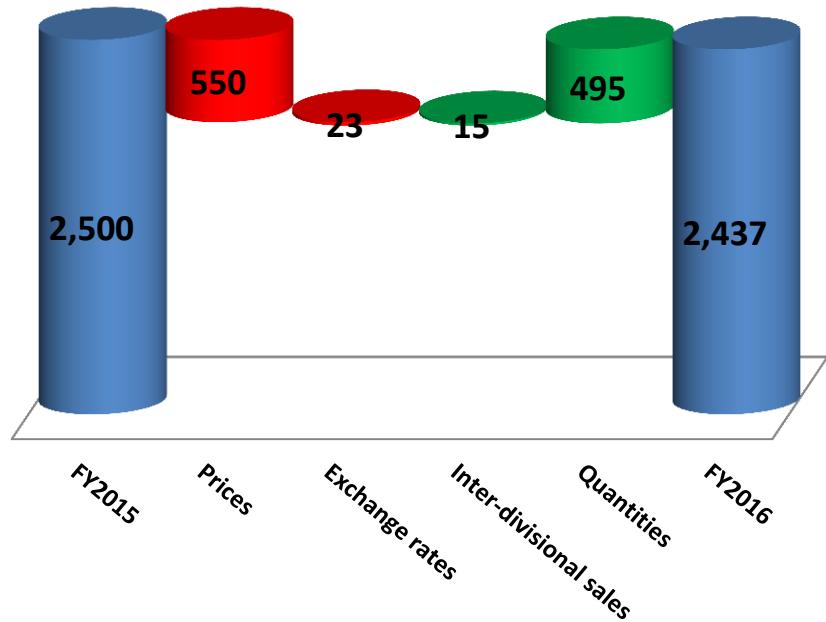
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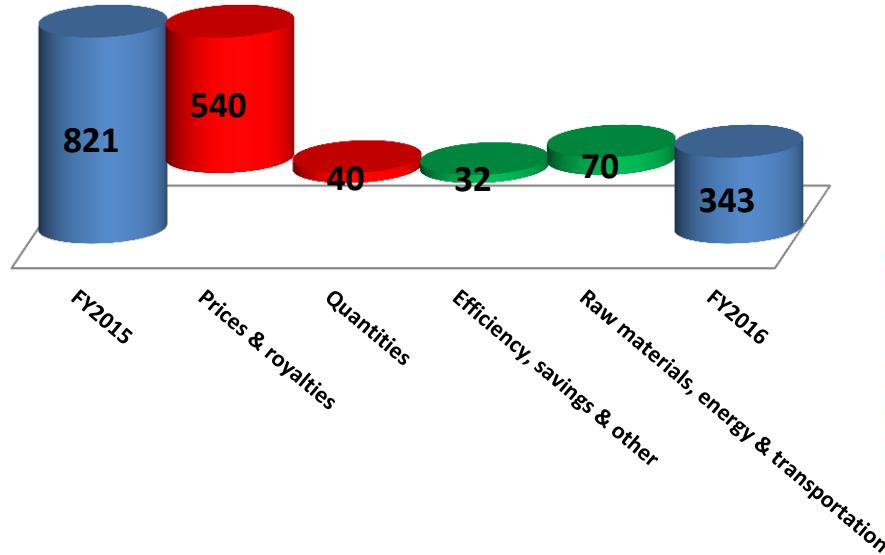
Industrial ProductsAdvanced AdditivesSpecialty FertilizersFood Specialties



Sales (\$M)



Adjusted operating income (\$M)

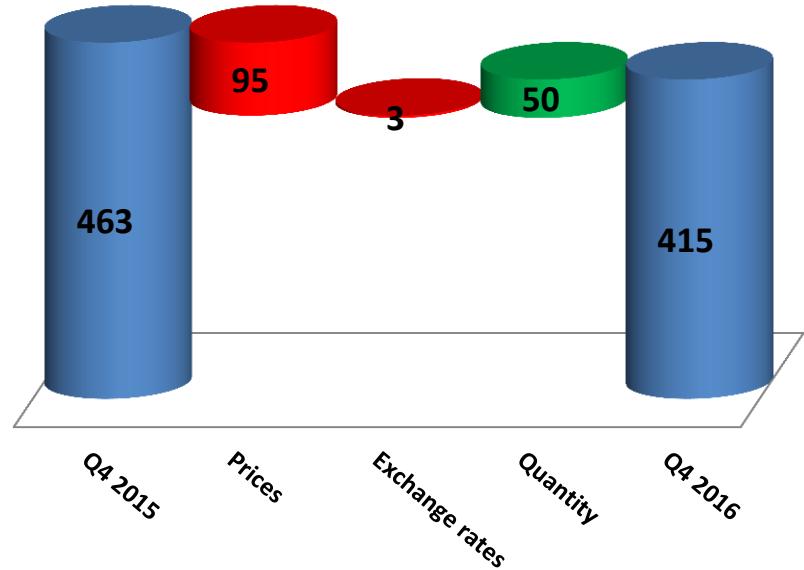


Excluding G&A and unallocated expenses

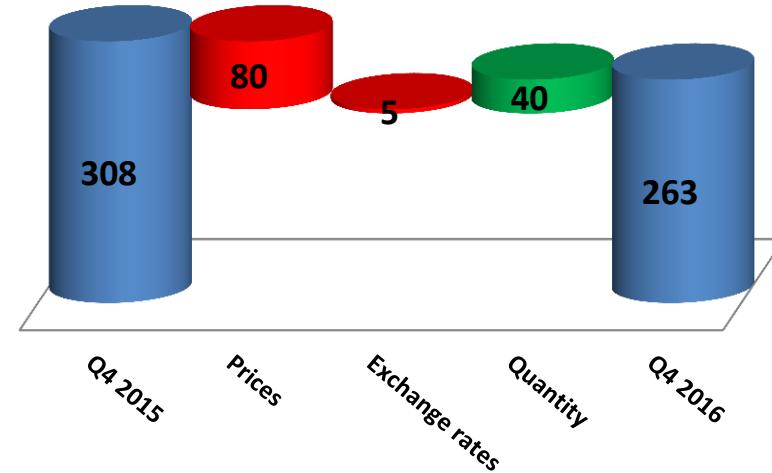
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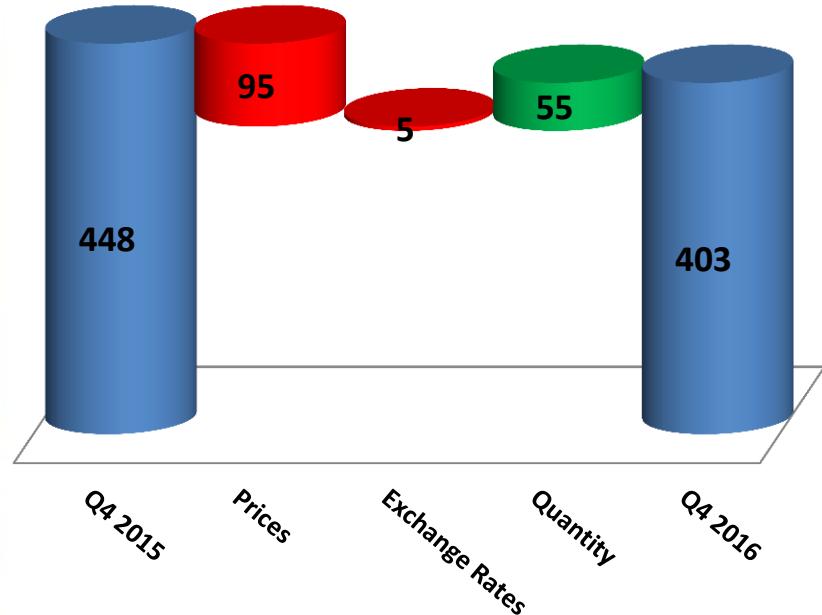
Potash & Magnesium (\$M)



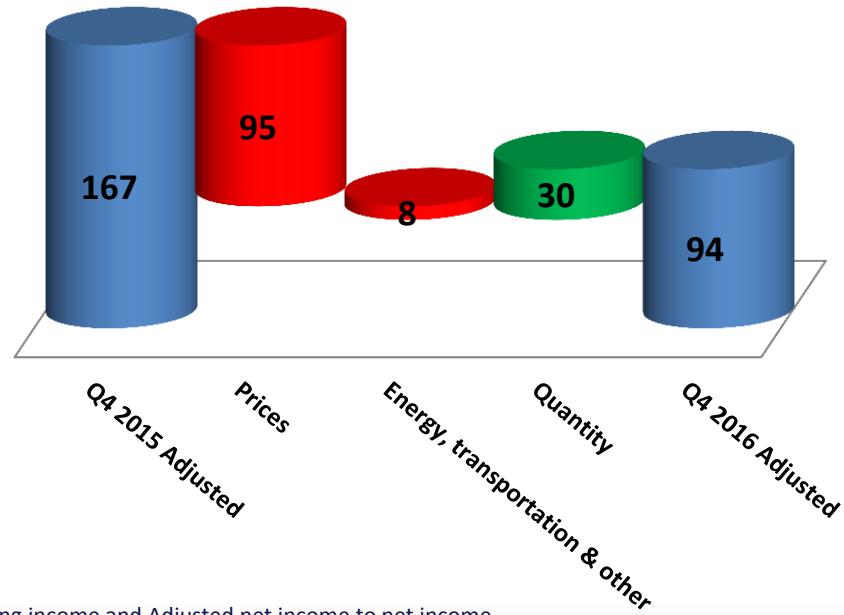
Phosphates (\$M)



Sales (\$M)



Adjusted operating income (\$M)



Excluding G&A and unallocated expenses

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