

January 10, 2018

Results of the Annual General Meeting of Shareholders

Further to the notice of the Annual General Meeting of the Shareholders dated November 30, 2017 (reference number 2017-02-112173), to the Proxy Statement issued by the Company on December 6, 2017 (reference number 2017-02-114258) and to the Company's announcement from January 9, 2018 (reference number 2018-02-004213) regarding an update to the agenda of the Annual General Meeting, the Company hereby reports that the 2017 Annual General Meeting was held today, January 10, 2018, and the following items on the agenda were approved:

- (1) Election of Ms. Ruth Ralbag as external director;
- (2) Re-election of Messrs. Johanan Locker, Avisar Paz, Aviad Kaufman, Sagi Kabla, Ovadia Eli and Geoffrey Merszei as directors, effective as of the date of this meeting;
- (3) Election of Messrs. Reem Aminoach and Lior Reitblatt as directors, effective as of the date of this meeting;
- (4) Approval of equity compensation for 2018 to certain directors;
- (5) Reappointment of Somekh Chaikin, a member of KPMG International, as our independent auditor.

Also, our audited financial statements for the year ended December 31, 2016 were reviewed.

It is noted, that as of the date of this meeting Mr. Shimon Eckhaus ceased to be a member of the Company's Board.

Name of the authorized signatory on the report and name of authorized electronic reporter:

Lisa Haimovitz

Position: SVP, Global General Counsel and Company Secretary

Signature Date: January 10, 2018