

I.D.I. INSURANCE COMPANY LTD

(the "Company")

October 21, 2025

To:

Israel Securities Authority

Via www.isa.gov.il

TEL AVIV STOCK EXCHANGE LTD

Via www.tase.co.il

Dear Sir/Madam,

Re: Full Early Redemption of Debentures (Series 5 of I.D.I. Issuances (2010))

The subsidiary of the Company, the Company ("I.D.I. Issuances" and the "Debentures", respectively)

Pursuant to the provisions of Section 10.2.1 of the Trust Deed dated November 21, 2018, signed between I.D.I. Issuances and Reznik Paz Nevo Trustees Ltd., and pursuant to the provisions of Chapter 7 (Capital Instrument Approval Process) of Part B (Provisions Regarding Equity of Insurance Companies) of the appendix to the Economic Solvency Regime Circular¹⁰¹, the Company is pleased to announce that on October 19, 2025, the Company's Board of Directors approved the execution of a full early redemption of the Debentures (through I.D.I. Issuances), which were first issued on November 27, 2018, under a shelf prospectus of I.D.I. Issuances¹⁰², the proceeds of which were recognized by the Commissioner as the Company's complex subordinated capital (as defined in the Circular) (the "Early Redemption"), all in accordance with the following details:

- 1.** The early redemption payment will be made on November 25, 2025, which is the payment date for the Debentures (the "Early Redemption Date"), subject to receipt of the Commissioner's approval. This payment is in addition to the interest payment on November 16, 2025.
- 2.** After the early redemption is executed, the Company's equity will exceed the capital requirements (SCR), as required under Section (g)(2) of Mark B (Tier 2 Capital Instruments) in Chapter 4 (Criteria for Recognition of Capital Instruments) of the Circular.

- 3.** Pursuant to the regulations of the TEL AVIV STOCK EXCHANGE LTD and its guidelines, those entitled to the early redemption will be those holding the Debentures on the Early Redemption Date.
- 4.** Below is the early redemption consideration, as will actually be paid, divided into the Debenture principal and the interest thereon¹⁰³:
- **4.1** Debenture principal in the amount of NIS 315,593,000;
 - **4.2** Accrued interest as of the Early Redemption Date for the Debenture principal is NIS 282,737;
 - **4.3** The interest payment rate to be paid for the Debentures is 0.859090%;
- Therefore, the total early redemption consideration (including interest) amounts to **NIS 31,5875,737** (the "Early Redemption Consideration").
- 5.** The early redemption consideration constitutes 100% of the outstanding balance of the Debenture principal.
- 6.** Payment of the early redemption consideration to Debenture holders on the Early Redemption Date will be against delivery of the Debenture certificate for the Debentures.
- 7.** After the early redemption is executed, I.D.I. Issuances will have fulfilled all its obligations to the Debenture holders.

Sincerely,

I.D.I. INSURANCE COMPANY LTD

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FOOTNOTE:

¹⁰¹ The consolidated circular, published by the Commissioner of the Capital Market, Insurance and Savings Authority, as updated from time to time (the "Commissioner" and the "Circular", respectively).

¹⁰² Shelf prospectus of I.D.I. Issuances published on May 16, 2016, dated May 17, 2016, whose validity was extended until May 17, 2019 (References Nos.: 2016-01-026982 and 2018-01-032373, respectively).

¹⁰³ According to their terms, the Debentures are not linked to any indexation base.

	Signed by	Ronit Chayochmo, Deputy CEO	Finance
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