

# I.D.I. INSURANCE COMPANY LTD

Company Number in Registrar: 513910703

To:

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd ([www.tase.co.il](http://www.tase.co.il))
- Form Number: T076 (Public)
- Submitted via MAGNA: 23/12/2025
- Reference: 2025-01-102272

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

*Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. For reporting changes in holdings of a subsidiary's securities which are material for the activity of the reporting corporation, use Form T121.*

### 1. Holder Details

- **Company/holder's last and first name (Hebrew):** Direct Insurance - Financial Investments Ltd
- **Company/holder's last and first name (English):** Direct Insurance - Financial Investments Ltd
- **Type of ID number:** Company number in the Israeli Companies Registrar
- **Holder ID number:** 520044439
- **Type of holder:** Interested party that does not qualify under any other definitions
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** \_\_\_\_\_
- **Is the holder reporting on behalf of multiple shareholders holding together with him securities of the corporation:**  
No
- **Name of controlling shareholder in the interested party:** See details in the notes below.
- **ID number of controlling shareholder in the interested party:** -
- **Citizenship / Country of Incorporation or Registration:** Incorporated in Israel
- **Country of citizenship/incorporation/registration:** \_\_\_\_\_

## 2. Security Details

- **Security number on the exchange:** 1129501
- **Name and type of security:** Ordinary shares of NIS 1 par value each
- **Nature of change:** Decrease
  - Due to sale outside the exchange
- **Is this change in a single transaction or several (cumulative change):** Single transaction
- **Date of change:** 22/12/2025
- **Transaction price:** 25,700 agorot
- **Are these dormant shares or convertible securities to dormant shares?** No
- **Balance (number of securities) in previous report:** 6,444,062
  - **Holding percentage of this type of security in previous report:** 43.62%
- **Change in number of securities:** 443,198 -
- **Current balance (number of securities):** 6,000,864
  - **Current holding percentage of this type of security:** 40.62%
- **Holding percentages after the change:**
  - In equity capital: 40.62%
  - Voting rights: 40.62%

*Note: The holding rate after the change does not relate to convertible securities.*

- **Holding percentage after change in full dilution:**
  - In equity: 40.40%
  - In voting rights: 40.40%
- **Note no.:** 1

---

## Notes

1. To the best of the company's knowledge, Direct Insurance - Financial Investments Ltd ("Financial Investments") holds shares of the company via Yashir I.D.I. Holdings Ltd, a private company wholly owned by it. To the best of the company's knowledge, the controlling shareholder of Financial Investments is ZUR SHAMIR HOLDINGS LTD. ("Zur Shamir"), which holds about 87.87% of the issued and paid-up capital and voting rights in Financial Investments.

To the best of the company's knowledge, Zur Shamir is a public company whose securities are traded on the Tel Aviv Stock Exchange, and its controlling shareholders are Ms. Sarah Schnidman, Mr. Moshe (Mooky) Schnidman and Mr. Doron Schnidman, through private companies as detailed below:

- S.S. Achdut Holdings Ltd ("S.S. Holdings") holds approx. 17.08% (approx. 16.51% on full dilution) of the issued and paid-up share capital of Zur Shamir. Ms. Sarah Schnidman holds all the issued and paid-up shares of S.S. Holdings except a special share held by Mr. Moshe (Mooky) Schnidman, granting him all voting rights in S.S. Holdings. Additionally, Ms. Sarah Schnidman holds directly approx. 0.07% (approx. 0.07% on full dilution) of Zur Shamir.
- Mr. Moshe (Mooky) Schnidman holds approx. 21.80% (approx. 21.07% on full dilution) of the issued and paid-up capital of Zur Shamir via private companies he fully owns: M.S. Achdut Holdings Ltd and Moshe Schnidman – Management Services Ltd.
- A.D.S. Achdut Holdings Ltd ("A.D.S. Holdings") holds approx. 24.26% (approx. 23.45% on full dilution) of the issued and paid-up share capital of Zur Shamir Holdings Ltd. A.D.S. Holdings is a private company controlled by Mr. Doron Schnidman (approx. 72.65% of A.D.S. Holdings is held via a private company wholly owned by him, Beta Investments and Development Ltd ("Beta"), approx. 20.82% directly, and a special share granting him all voting rights in A.D.S. Holdings). The remainder of A.D.S. Holdings shares, constituting approx. 6.53% of the issued and paid-up capital, are held in trust for Ms. Orit Schnidman Allalouf (the "Additional Shares"). These shares are held and managed by Mr. Doron Schnidman as trustee, with all voting rights for these shares in his hands (he also has veto rights over voting rights for all Additional Shares). Additionally, Mr. Doron Schnidman holds approx. 1.08% (approx. 1.04% on full dilution) of Zur Shamir via Beta.

In light of the above, the company considers Mr. Doron Schnidman the controlling shareholder of A.D.S. Holdings.

---

1. **Was all the consideration paid at the date of the change?** Yes
2. **If not, please specify the completion payment date:** \_\_\_\_\_
3. **If the change was by signing a borrowing deed, please provide details regarding how the borrowing ended:**  
\_\_\_\_\_

*Explanation: The holding percentages must account for all securities held by the interested party.*

---

**Date and Time the corporation first learned of the event:**

- **Date:** 22/12/2025
- **Time:** 19:00

#### 4. Details of actions that caused the change

### Authorized Signatories Details

Name	Role
Tal Friel-Man	Other
	Deputy CEO, Legal Counsel, and Corporate Secretary

*Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position available on the authority's website: [Click here](#).*

- The company's securities are not listed for trading on the Tel Aviv Stock Exchange.
- **Update date of form structure:** 04/02/2025
- **Exchange short name:** I.D.I. Insurance
- **Address:** 35 Afal St., Petah Tikva 49511
  - **Phone:** 03-5654021, **Fax:** 03-5627257
- **Email:** [pniot@yashir.co.il](mailto:pniot@yashir.co.il), **Website:** [www.555.co.il](http://www.555.co.il)

#### Previous names of reporting entity:

- **Electronic reporting name:** Ehud (Udi) Afron
  - **Role:** External Legal Counsel
  - **Employer Company:** M. Firon & Co., Advocates
- **Address:** 2 HaShlosHa St., Tel Aviv-Yafo 6706054
  - **Phone:** 03-7540000, **Fax:** 03-7540011
  - **Email:** [udie@firon.co.il](mailto:udie@firon.co.il)

*No images were included in the document.*