RIZOBACTER INDIA PRIVATE LIMITED

CIN : U74999HR2016PTC065822

UNAUDITED BALANCE SHEET AS ON 30th JUNE, 2019

(Figures in INR)

PARTICULARS	NOTE NO.	Amount as at 30-06-2019	
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	2	6,897,740.00	
Reserves And Surplus	3	(6,526,991.14)	370,748.86
Non- Current Liabilities			
FDI Refundable			192.62
Current Liabilities			
Trade Creditors			-
Other Current Liabilities	4		29,025.00
Total Rs.			**399,966.48**
ASSETS			
Fixed Assets	5		2,633.00
Other Non-Current Assets			
Deferred Tax Asset	6		43,848.00
Curent Assets			
Trade Receivables			-
Cash & Bank Balances	7		34,119.46
Short-term Loan & Advances	8		319,366.02
Total Rs.			**399,966.48**
			-
Significant accounting policies and notes to accounts	1		

RIZOBACTER INDIA PRIVATE LIMITED
CIN : U74999HR2016PTC065822
UNAUDITED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 30th JUNE, 2019

(Figures in INR)

PARTICULARS	NOTE NO.			Year Ended 30-06-2019
INCOME				
Revenue From Operations				-
		Total Rs.		-
EXPENSES				
Employees benefit expenses	**9**			1,656,000.00
Finance Cost	**10**			50,805.75
Other Expenses	**11**			1,117,100.36
Depreciation	**5**			2,689.00
		Total Rs.		**2,826,595.11**
Profit / (Loss) Before Tax				**(2,826,595.11)**
Tax Expense				
Current Tax			-	
Earlier Year Taxes			-	
Deferred Tax Asset/(Liability)			-	-
Profit/(Loss) during the period		**Total Rs.**		**(2,826,595.11)**
Significant accounting policies and notes to accounts	**1**			

RIZOBACTER INDIA PRIVATE LIMITED
CIN : U74999HR2016PTC065822
1. Significant Accounting Policies & Notes on Accounts for the Year Ended 30th June, 2019

1.1 Corporate Information

The Company is a Private Limited Company domiciled and was incorporated in India on 19/09/2016. Its regsitered office is located at Plot No. 8, Sector-32 Institutional Area, Urban Estate Gurgaon Gurgaon HR 122001.

It is a Wholly Owned Subsidiary of an Argentina Based Company named **Rizobacter Argentina S.A.**

The Business of this company is Procurement of Bio-Organic Liquid Enoculents and other items used in growing crops, from the Parent Company, Argentina, who is a manufacturer of these items, and supply them to such wholesalors who will eventually supply to the farmers.

The Issued/Subscribed/Allotted Share Capital held as Equity by Rizobacter Argentina SA has been increased during the period through the Foreign Direct Investments(FDI) received by the Company. Where the reporting to Reserve Bank of India(RBI) has been completed of the remittances so received during the year, that FDI has been allotted & added to the corpus. And those amounts for which the reporting is under process(if any), they have been seperately stated as Application Money.

Refer to Note 2 for detailed bifurcation.

1.2 Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention on a going concern basis and in accordance with the applicable accounting standards prescribed in the Companies (Accounting Standards) Rules 2006 issued by the central government in consultation with the National Advisory Commitee on Accounting Standards and relevant Provisions of the Companies Act, 2013.

The financial statements expressed in Indian Rupees, are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below :

The Company follows the mercantile system of accounting and recognises income and expenditure on accural basis to the extend measurable and where there is certanity of ultimate relaization in respect of Incomes.

1.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and cash at bank which are subject to an insignificant risk of changes in value. Cash equivalents are stated at amount at which they are convertible in cash

1.4 Use of Estimates

The preparation of financial statements require the management to make estimates & exceptions that affect the reported balances of assets & liabilities and disclosures relating to the Contingent Liability as at the date of financial statments and reported amounts of income & expenses during the period. Example of such estimates include provision for income taxes, the useful lives of fixed assets and intagible assets. Contigencies are recorded when it is provable that a liability will be incurred and the amount can be reasonlly estimated. Actual results could differ from such estimates.

1.5 Fixed Assets & Depreciation

All fixed assets are stated at cost less depreciation. Cost includes purchase price and all other attributable cost of bringing the assets to working conditions for intended use.

Currently, The Company has not Acquired any Fixed Assets.

1.6 Current anf Non- Current classifications
All assets and liabilities are classified into current and non-current.
Assets
An asset is classified as current when it satisfies any of the following criteria
a) it is expected to be realised in, or is intended for sale or consumption in the company's normal operating cycles.
b) it is held primairly for the purpose of being traded.
c) It is expected to be realised with in twelve months after the reporting date : or
d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability

for at least 12 month after the reporting date.
All other assets are classified as non-curernt.

Liabilities

a) It is expected to be settled in the company's normal operating cycle.
b) it is held primairly for the purpose of being traded.
c) It is due to be settled twelve months after the reporting date.
All other Liabilities are classified as non-curernt.

1.7 Investments

Trade Investments are the investments made to enhance the company's Business interest. Investmensts are either classified as current or long term investments based on Management's intention at the time of purchase. Long term investments are carried out at cost. Current investment are valued at the lower of cost and fair value of individual scripts

1.8 Revenue Recognition

Currently, the company is in the process of planning, for commencement of Business.

1.9 Foreign Curreny Transactions

Foreign Curency Transactions are recognised at the exchange rate prevailing on the date of transactions.

1.10 Provision for Taxation

Income Tax comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax law) & deferred tax (reflecting the tax effects of timing differences between accounting income and taxable income for the year). Deferred tax assets &

1.11 Provisions and contingencies

A provision is created when there is a present obligations as a result of a past event that entails probable outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of a contingent liability is made when there is a possible but not probable obligation or a present obligation that may, but probably will not, entail an outflow of resources. When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

RIZOBACTER INDIA PRIVATE LIMITED
NOTE : 5 : FIXED ASSETS
CIN : U74999HR2016PTC065822

(Figures in INR)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AMOUNT AS AT 01-07-18	ADDITIONS DURING THE YEAR	SALES DURING THE YEAR	AMOUNT AS AT 30-06-19	AMOUNT AS AT 01-07-18	DURING THE YEAR	ADJUSTMENTS	AMOUNT AS AT 30-06-19	WDV AS AT 30-06-19	WDV AS AT 30-06-18
Tangible Assets										
Mobile	7,999.00	-	-	7,999.00	2,677.00	2,689.00	-	5,366.00	2,633.00	5,322.00
Total Rs.	**7,999.00**	**-**	**-**	**7,999.00**	**2,677.00**	**2,689.00**	**-**	**5,366.00**	**2,633.00**	**5,322.00**
PREVIOUS YEAR	**-**	**7,999.00**	**-**	**7,999.00**	**-**	**2,677.00**	**-**	**2,677.00**	**5,322.00**	

RIZOBACTER INDIA PRIVATE LIMITED
CIN : U74999HR2016PTC065822
Significant Accounting Policies & Notes on Accounts for the Year Ended 30th June, 2019

Note No.	PARTICULARS		(Figures in INR) Amount as at 30-06-2019
	SHAREHOLDERS FUNDS		
2	**Share Capital**		
	Authorised		
	700000 Equity Shares of Rs. 10/- each		7,000,000.00
	(p.y.: 50000 Equity Shares of Rs. 10/- each)		
			7,000,000.00
	Issued, Subscribed & Paid Up		
	Equity		
	Opening		
	323112 Equity Shares of Rs. 10/- each	3,231,120.00	
	Additions during the Period		
	366662 Equity Shares of Rs. 10/- each	3,666,620.00	
	Closing Share Capital		6,897,740.00
	689774 Equity Shares of Rs. 10/- each		
	SHARE CAPITAL	**Total Rs.**	**6,897,740.00**
	Share Application money pending Allotment		**-**

Shareholders holding more than 1% Shares

Name of Shareholder	As at 30th June 2019 No. of Shares held	% of Holding
Rizobacter Argentina S.A.	**689,773**	**99.99%**

3	**Reserve & Surplus**		
	Profit and Loss A/C		
	At the Beginning of the accounting period		(3,700,396.03)
	Profit/(Loss) during the year		(2,826,595.11)
	At the end of the accounting period	**Total Rs.**	**(6,526,991.14)**
	CURRENT LIABILITIES		
4	**Other Current Liabilities**		
	Auditor remuneration payable		25,000.00
	Other Payable		4,025.00
		Total Rs.	**29,025.00**

RIZOBACTER INDIA PRIVATE LIMITED
CIN : U74999HR2016PTC065822
Significant Accounting Policies & Notes on Accounts for the Year Ended 30th June, 2019

(Figures in INR)

Note No.	PARTICULARS		Amount as at 30-06-2019
	NON-CURRENT ASSETS		
6	**Deferred Tax Assets /(Liability) (Net)**		
	Opening Balance		**43,848.00**
	Deferred tax assets on account of		
	Add: Pre-Incorporation Expenses		-
	Add/(Less): DTA/(DTL)		
	Net deferred tax assets		**43,848.00**
	CURRENT ASSETS		
7	**Cash and Cash Equivalents**		
	Cash-in-hand		20,104.00
	Bank Account(IDBI Bank)		14,015.46
		Total Rs.	**34,119.46**
8	**Short-term Loan & Advances**		
	Advances Recoverable in cash or in Kind		57,203.02
	Advance to Suppliers		262,163.00
		Total Rs.	**319,366.02**

RIZOBACTER INDIA PRIVATE LIMITED

CIN : U74999HR2016PTC065822

Significant Accounting Policies & Notes on Accounts for the Year Ended 30th June, 2019

(Figures in INR)

NOTE NO.	PARTICULARS		Year Ended 30-06-2019
9	**Employees benefit expenses**		
	Director's Remuneration		1,656,000.00
		Total Rs.	**1,656,000.00**
10	**Finance Cost**		
	Bank Charges		50,805.75
		Total Rs.	**50,805.75**
11	**Other Expenses**		
	Business Promotion		158,356.00
	Conveyance		75,060.00
	Exibition Exp		19,956.00
	Fuel Expenses		121,346.00
	Marketing Expenses		163,233.00
	Printing and Stationary		25,370.00
	Sampling Expense		25,000.00
	Telephone Bill		866.36
	Travelling Expenses:		
	- Domestic	281,934.00	
	- International	-	281,934.00
	Misc Exp		21,066.00
	Professional Charges		199,913.00
	Auditors Remuneration :		
	- Statutory Audit Fees		25,000.00
	Total Rs.		**1,117,100.36**