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# ISRACARD LTD

Registration Number: 510706153

**To:** Israel Securities Authority  
**To:** Tel Aviv Stock Exchange Ltd.  
Form T121 (Public)  
Transmitted via MAGNA: 25/09/2025  
Israel Securities Authority website: [www.isa.gov.il](http://www.isa.gov.il)  
Tel Aviv Stock Exchange website: [www.tase.co.il](http://www.tase.co.il)  
Reference: 2025-01-072011

## Immediate Report for General Material Information

**Explanation:** Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in form T20 and not in this form.

Reports on bond ratings or corporate ratings should be submitted using form T125.

### Nature of the Event:

**Request for approval of a class action lawsuit against the company and other credit card companies**

**Reference numbers of previous reports on the subject:**

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

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ISRACARD LTD ("the Company") is honored to update that on September 25, 2025, it became aware that a lawsuit and a request for its approval as a class action ("the Request") were filed against it, its subsidiary Premium Express Ltd., and other credit card companies (together, "the Respondents"). The applicants in the Request claim, among other things, that the Respondents did not issue lawful tax invoices for fees charged in connection with transactions with missing documents at foreign businesses and/or foreign currency conversion fees. Among other things, the applicants claim that this prevented the possibility of deducting the input VAT included in the fees and caused the defendants to be unjustly enriched. The lawsuit relates to periods subject to VAT assessment proceedings as described in Note 24.e. to the Company's and its consolidated companies' financial statements for 2024 published on 12.3.25 (Reference 2025-01-016300) and Note 10.e. to the summary (interim) financial statements of the Company and its consolidated companies as of June 30, 2025, published on 13.8.25 (Reference 2025-01-059969). Among the remedies sought in the lawsuit are compensation in the amount of the alleged damage and restitution of all enrichment allegedly made by the applicants, plus linkage differentials and interest. The applicants estimate the class action at an amount exceeding NIS 2.5 million. The Company is studying the Request.

Attached file: \_\_\_\_\_

The company is **not** a shell company as defined in the stock exchange regulations.

**The date the corporation first became aware of the event:** 25/09/2025  
**At the time:** 12:45

**Details of the authorized signatories on behalf of the corporation:**

	Name of Signatory	Position
1	Adv. Noa Naveh	Other: Deputy CEO, Chief Legal Counsel

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**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

**Short name:** ISRACARD

**Address:** Bar Kochva 12, Bnei Brak; P.O. Box 2025, 5112001

**Phone:** 03-6895166

**Fax:** 03-6895374

**Email:** [ykweller@isracard.co.il](mailto:ykweller@isracard.co.il)

**Company website:** <http://digital.isracard.co.il>

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**Previous names of the reporting entity:**

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**Name of electronic reporter:** Yotam Hillel Kweller

**Position:** Company Secretary

**Address:** Bar Kochva 12, Bnei Brak; 2025, 5112001

**Phone:** 03-6895166

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**Email:** [ykweller@isracard.co.il](mailto:ykweller@isracard.co.il)

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*No images were present in the original document.*