

ISRACARD LTD.

ISRACARD LTD. (the Company)

To:
Israel Securities Authority
(via MAGNA)

To:
Tel Aviv Stock Exchange Ltd.
(via MAGNA)

November 20, 2025

Immediate Report Regarding Results of Tender for Classified Investors

1. Further to the Company's immediate reports regarding its intention to raise debt through the issuance of a series of commercial papers pursuant to a shelf offering report,¹ the Company is honored to announce that on November 20, 2025, a tender was held to receive early commitments from classified investors in connection with a potential issuance of commercial papers (Series Series5) of the Company (the commercial papers or the commercial papers (Series Series5)).
2. The commercial papers (Series Series5) were offered to the classified investors for their par value, in units of NIS 1,000 par value commercial papers (Series Series5) each (units of commercial papers (Series Series5)), by way of a tender on the annual interest margin rate (above Bank of Israel interest rate).
3. Within the framework of the tender for classified investors for the commercial papers (Series Series5), orders were submitted for the purchase of 1,095,850 units of commercial papers (Series Series5), with a total value of NIS 1,095,850,000.
4. The annual interest margin rate determined in this tender is 0.03% and will constitute at the public offering the maximum annual interest margin rate for the commercial papers (Series Series5) (above Bank of Israel interest rate).
5. In light of the demand volume at the preliminary tender as stated, the Company intends to approach the rating company, Midroog Ltd., requesting an increase in the quantity of commercial papers set by it within the rating report published on November 19, 2025.²
6. Subject to the increase in the quantity of commercial papers to be included in the rating report, the Company intends to receive early commitments from classified investors for the purchase of 600,000 units of commercial papers (Series Series5). It should be clarified that the interest margin rate for the series of commercial papers shall be determined within the public tender, which shall not exceed the interest margin rate determined in the tender for classified investors.
7. The public offering of the commercial papers, if carried out, will be made within the framework of a shelf offering report that the Company intends to publish (pursuant to the Company's shelf prospectus dated May 22, 2025), by way of a uniform offering. Furthermore, the execution of the issuance and publication of the said shelf offering report are subject to obtaining the required approvals according to law, including obtaining the approval of the Tel Aviv Stock Exchange Ltd. for the issuance of the commercial papers and their registration for trading on the stock exchange, and there is no certainty as to the actual execution of the issuance, its scope, and timing.

Sincerely,
ISRACARD LTD.

¹ See the Company's immediate reports dated November 19, 2025 (Reference numbers: 2025-01-088834 and 2025-01-089192).

² See the Company's immediate report dated November 19, 2025 (Reference number: 2025-01-089160).