

Isracard Ltd. (the Company)

To:
Israel Securities Authority
(via MAGNA)

To:
Tel Aviv Stock Exchange Ltd.
(via MAGNA)

24 November 2025

Re: Immediate Report on Results of Issuance According to Shelf Offering Report

The Company is hereby honored to announce, pursuant to Section 30 of the Securities Law, 1968, and according to the Securities Regulations (Notice of Results of an Offer Under a Prospectus), 1969, the results of the issuance according to the shelf offering report of the Company dated 23 November 2025 (reference number: 2025-01-090696) (the Offering Report).

1. According to the Offering Report, the Company offered the public up to NIS 684,211,000 par value commercial papers (Series Series5) of the Company, registered in name, each with a par value of NIS 1 (the commercial papers (Series Series5)), which were offered in 684,211 units of commercial papers (Series Series5), each with a par value of NIS 1,000 (the Units or the Commercial Paper Units (Series Series5)), for their par value, by way of a tender on the annual interest margin rate (over the Bank of Israel interest rate) to be borne by the commercial papers (Series Series5), whereby the maximum interest margin rate for the commercial papers (Series Series5) will not exceed 0.03% (the maximum interest margin rate for the commercial papers (Series Series5)), all under the conditions detailed in the Offering Report.
2. The Company received early commitments from classified investors to purchase units, in quantities and interest margin rates as detailed in the Offering Report.
3. The commercial papers (Series Series5) offering was not underwritten.
4. Below are the results of the tender for units of commercial papers (Series Series5) held on 24 November 2025 in connection with the Offering Report (the Tender)
 - 4.1. Within the framework of the tender, a total of 12 orders were received to purchase 600,020 units, of which one order was for 20 units received from the public and 11 orders for 600,000 units were on the basis of early commitments of classified investors. The allocation of units was conducted according to Section 3.4 of the Offering Report, so that all the mentioned orders were fully accepted (but subject to the quantity of commercial papers (Series Series5) and the allocation ratio detailed in Section 4.2 below).
 - 4.2. As detailed above and according to Section 1.1.1 of the Offering Report, in light of the fact that, according to the tender results, total demand exceeded NIS 600,000,000 par value commercial papers (Series Series5), the Company is honored to announce as follows:

Within the framework of the tender, a total of 12 orders were received to purchase 600,020 units, of which one order was for 20 units received from the public and 11 orders for 600,000 units were on the basis of early commitments of classified investors. The allocation of units was conducted according to Section 3.4 of the Offering Report, so that all the mentioned orders were fully accepted (but subject to the quantity of commercial papers (Series Series5) and the allocation ratio detailed in Section 4.2 below).

As detailed above and according to Section 1.1.1 of the Offering Report, in light of the fact that, according to the tender results, total demand exceeded NIS 600,000,000 par value commercial papers (Series Series5), the Company is honored to announce as follows:

- 4.2.1. Within the issuance according to the Offering Report, the Company will issue a total of NIS 600,000,000 par value commercial papers (Series Series5) (in 600,000 units) (in this Section 4.2: the quantity issued to the public according to the Company's decision). Accordingly, the surplus amount (as defined in Section 1.1.1 of the Offering Report) is NIS 20,000 par value commercial papers (Series Series5);
- 4.2.2. Issuance of commercial papers (Series Series5) units in the amount of the surplus (only) will not be executed and funds will not be collected from the orderers in respect of the surplus amount (only);
- 4.2.3. Allocation to orderers who were accepted within the tender (as stated in Section 4.1 above) will be made in proportion (pro-rata) between the quantity issued to the public as per the Company's decision and the demands received

Isracard Ltd.

- 4.3. The annual interest margin rate (over the Bank of Israel interest rate) determined in the public tender is 0.03%, which is the maximum interest margin rate for the commercial papers (Series Series5).
- 5. The commercial papers (Series Series5) are being issued for the first time, in exchange for their par value, and therefore are issued not at a discount. For details regarding taxation of the commercial papers (Series Series5), see section 9 of the Offering Report.
- 6. Following the allocation as stated above, the conditions for listing the commercial papers (Series Series5) for trading on the Tel Aviv Stock Exchange Ltd. are met, as detailed in the Offering Report.
- 7. In total, the company will allocate, according to the results of the tender, 600,000 units, which will include in total NIS 600,000,000 par value commercial papers (Series Series5).
- 8. The total gross proceeds that the company will receive for the commercial papers (Series Series5) that will be allocated according to the Offering Report amount to NIS 600 million.

The company thanks the investing public for its response to the offer.

Sincerely,

Isracard Ltd.