ISRACARD

Q1 2026
Driving Continued Growth

May 2026

This version is a translation of the official and original Hebrew version of the presentation filed with the Tel Aviv Stock Exchange on May 19, 2026.
and is to be used as reference only. In case of any contradiction between the Hebrew and English versions, the Hebrew version shall prevail.

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Q1 2026

Growth engines and market leadership

Continued business expansion and reinforcing market leadership during wartime

Rapid, high-quality credit portfolio growth

Credit portfolio	Growth	Consumer credit	Market's Largest Portfolio Business credit
12.4B Billion, NIS	**+20%** from 31.3.2025	**+17%** from 31.3.2025	**+28%** from 31.3.2025

Broadest and diverse customer base

Private customers	Business customers	Clubs	Active cards
>3.7M	**100K**	**>30**	**>4.75M**

Industry leading volume transactions

62.7B

Billion, NIS

Income	Net income
850M (Million, NIS)	**45M** (Million, NIS)

Investing in strategic growth engines

FLY CARD

esh.(1)

Non-bank account for business

(1) Non-binding Memorandum of Understanding

Q1 2026

Isracard drives initiatives to further strengthen its leadership position in Israeli non-bank credit market

10-year agreement
with El Al Israel airlines
“Matmid Frequent flyer club”

FLY CARD
By ELAL

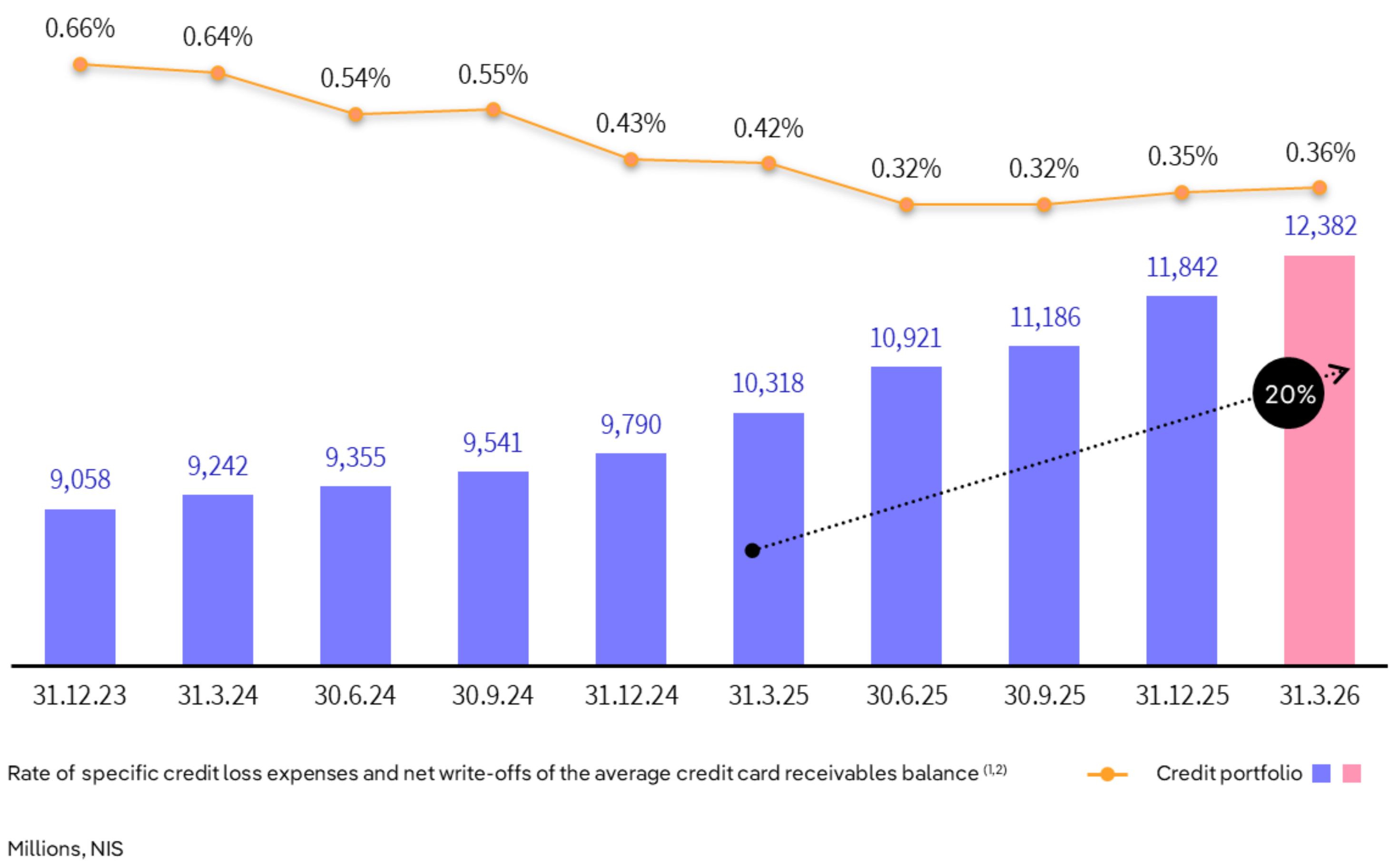
Isracard solidifies its position in the evolving financial landscape

esh.

MOU for the acquisition of the digital bank[1]

(1) Non-binding Memorandum of Understanding

Consistent credit expansion alongside a lower charge offs trend



1. Quarterly calculation. 2. Company's responsibility

Private customers

MONEY TIME: Expanding our advanced and unique offering

AI-enabled service and innovation

CashBack +

AMEX PLATINUM

Comprehensive solutions

- Consumer credit
- Products & payments
- Tens of clubs
- Insurance & savings products

Israeli businesses & self employed

Isracard is dedicated to their ongoing support and growth

Adding comprehensive and unique solutions for our customers

bizi by Isracard

with the **JFNA**[1]

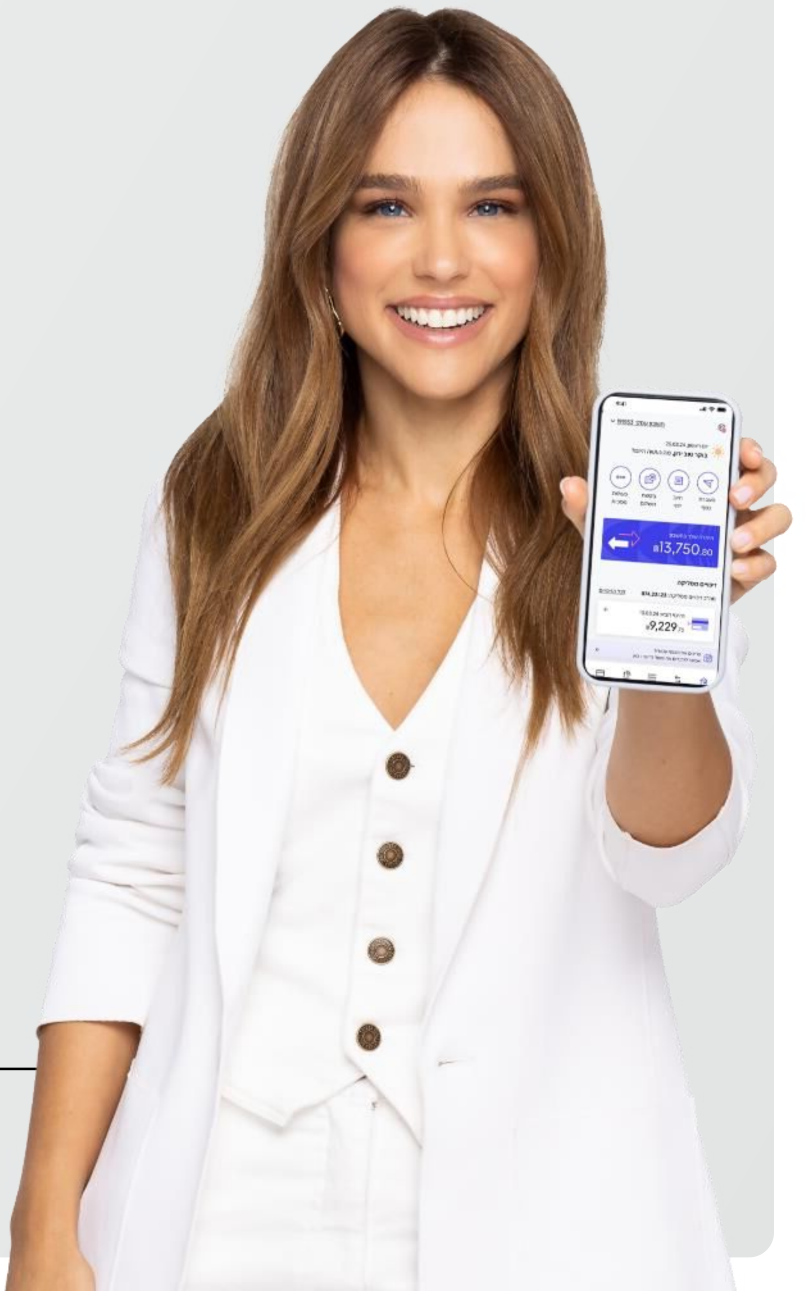
135M NIS

Subsidized loans

- to ~1,500 small businesses
- annual savings up to NIS 24K

First in Israel

non-bank business account



Comprehensive solutions

Financing

Payments

Management & security tools

Sales & marketing

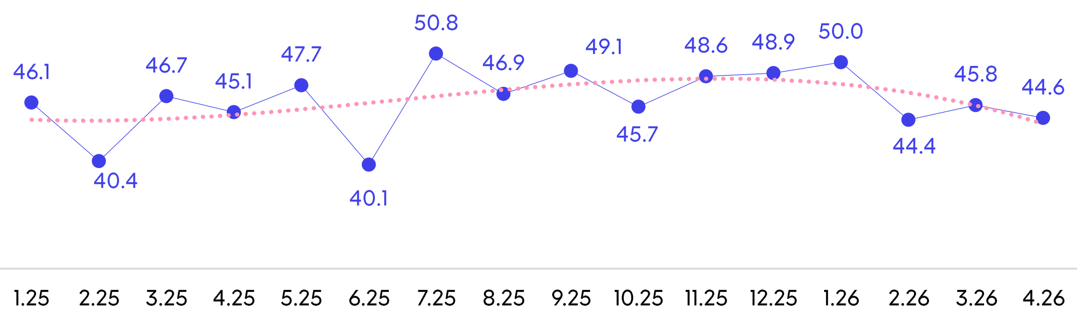
(1) Jewish Federations of North America

Financial
Results

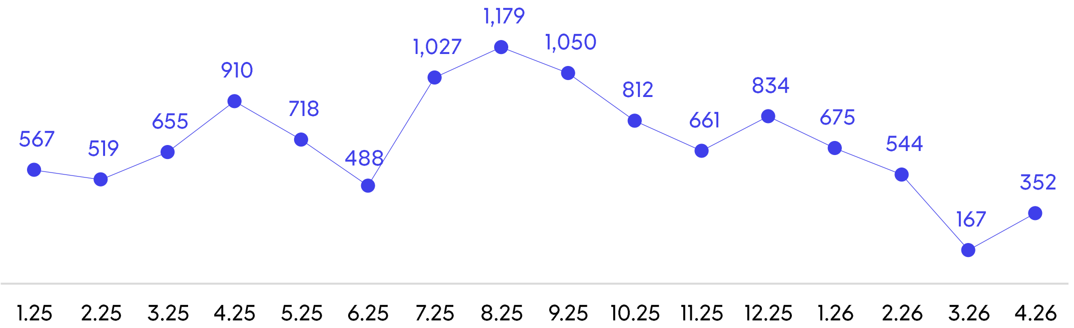
Macro – trends and a snapshot during wartime

Growth and profit are impacted by the macro environment

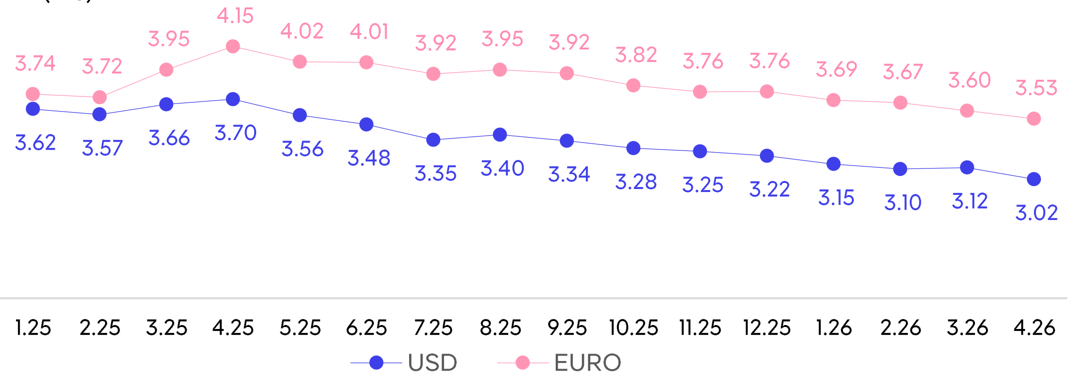
Credit card transactions in Israel moderated[1]
(billions, NIS)



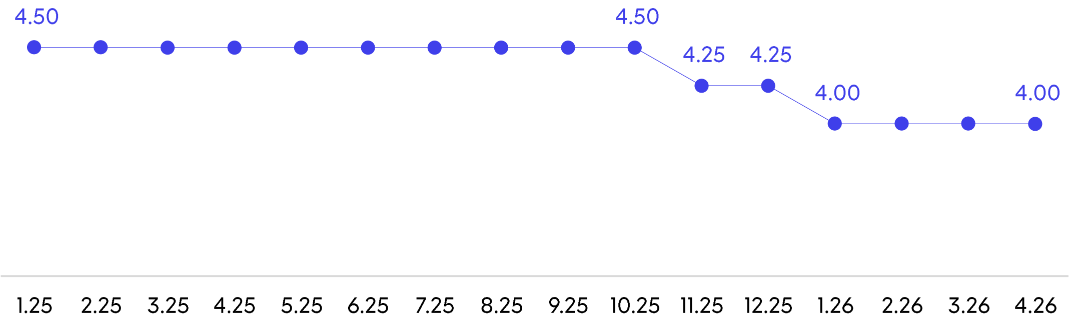
Substantially lower outbound tourism from Israel abroad during March 2026[2]
(in thousands)



Trend of the NIS strengthening vs. the USD and the EURO[3]
(NIS)



Additional reduction in BoI interest rates percentage in January 2026[4]
(percentages)



(1) Source: Bank of Israel
(2) Source: Central Bureau of Statistics – Israeli residents' departures abroad
(3) Source: Bank of Israel – monthly averages
(4) Source: Bank of Israel – end of month

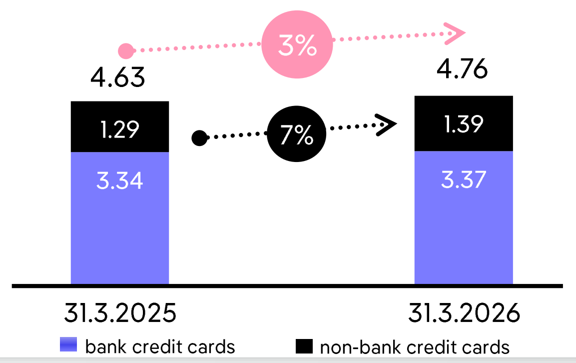
Q1.2026

Transaction volumes, revenues and net income

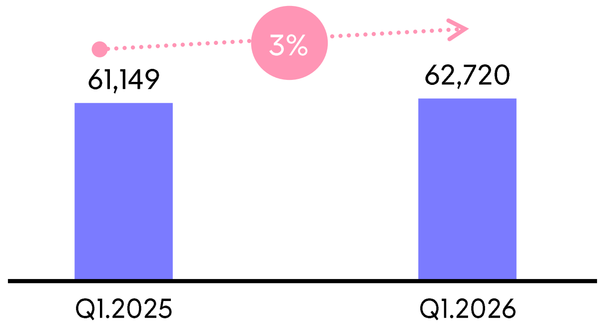
Moderate quarterly growth amid the late-February 2026 break of operation “Lion’s Roar"

NIS, million

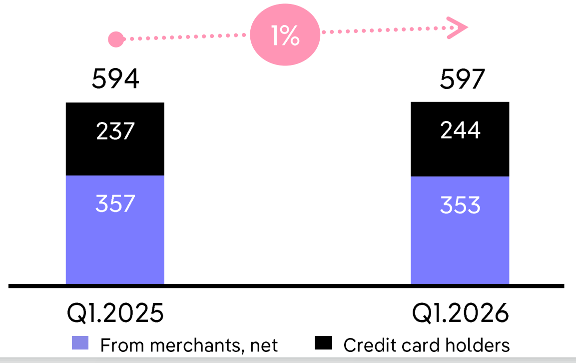
Active credit cards (millions of units)



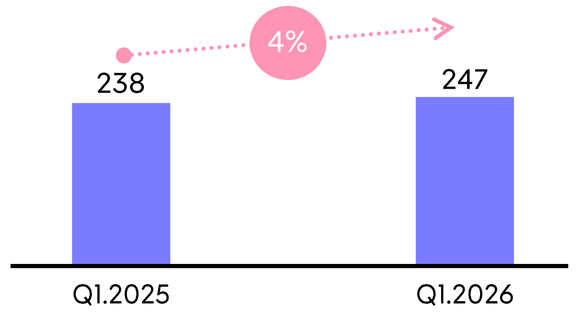
Transactions turnover of credit cards issued by the Company



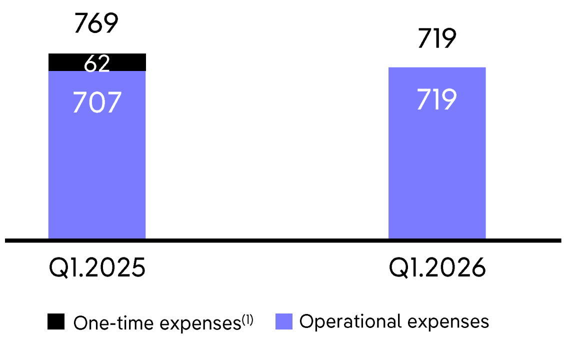
Income from credit cards



Interest income, net

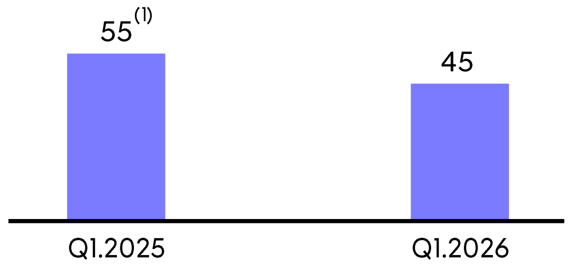


Expenses excluding credit losses



Net income[1]

Net of one-time expenses

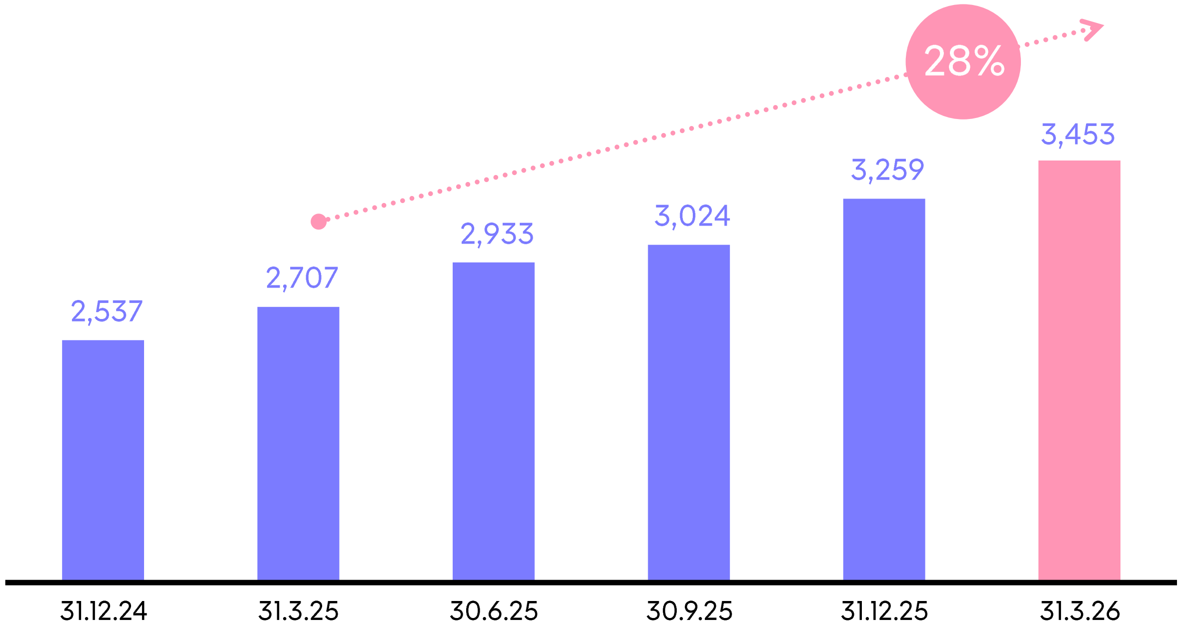


(1) Excluding one-off transactions-related expenses (for additional details see the profit and loss slide in the appendixes), the reported net income totaled at NIS 7 million.

Q1.2026 Business customers

Commercial credit portfolio was up 28%

to a record of approximately NIS 3.5B



Commercial credit

3,453 NIS millions

Interest income

89 NIS millions

Q1.2025: 83

Interest income rate[1,2,3]

7.45%

Q1.2025: 7.97%

Interest income margin above the prime[1,2,3]

1.93%

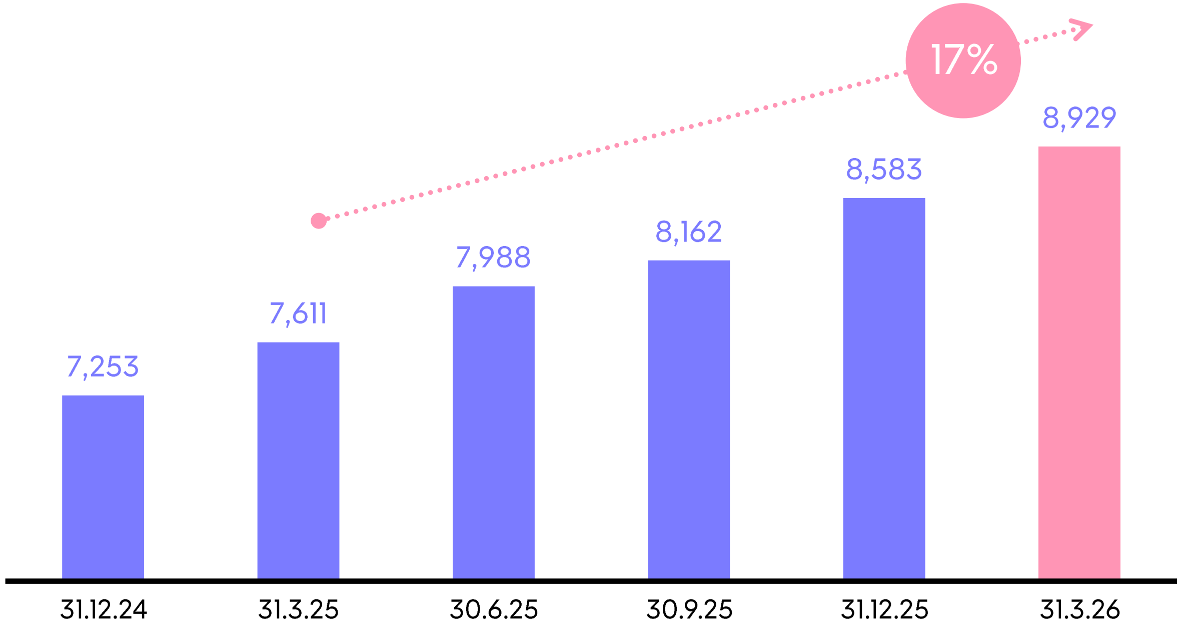
Q1.2025: 1.97%

(1) Average prime interest rate in Q1.2026 was 5.5% (Q1.2025: 6.0%)
(2) Excluding balances complying with the terms and conditions for extinguishment of the liability according to FAS 166 in respect of voucher factoring for merchants.
(3) Average interest income rate, based on balances as of the beginning of the months.

Q1.2026 Private customers

The credit portfolio continued to grow at a double-digit annual rate

Reached NIS 8.9B



Consumer credit

8,929 NIS millions

Interest income

218 NIS millions

Q1.2025: 201

Interest income rate[1,2]

10.13%

Q1.2025: 11.03%

Interest income margin above the prime[1,2]

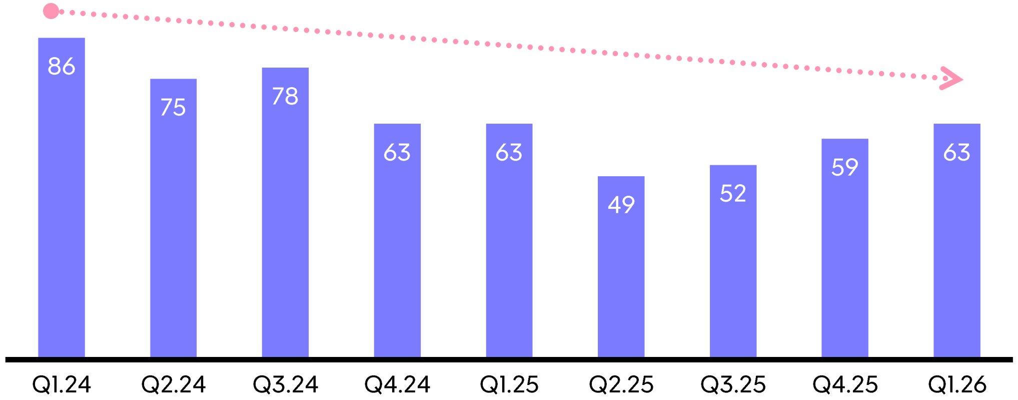
4.61%

Q1.2025: 5.03%

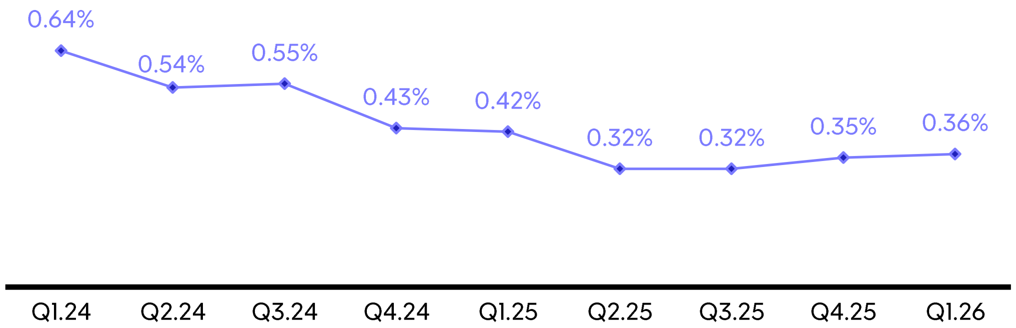
(1) Average prime interest rate in Q1.2026 was 5.5% (Q1.2025: 6.0%)
(2) Average interest income rate, based on balances as of the beginning of the months.

High-quality and growing credit portfolio

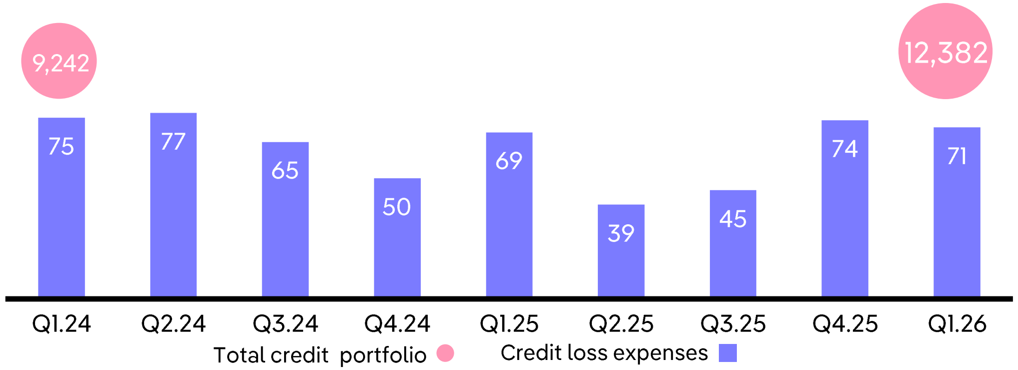
Net write-offs and specific credit loss expenses (NIS, millions)



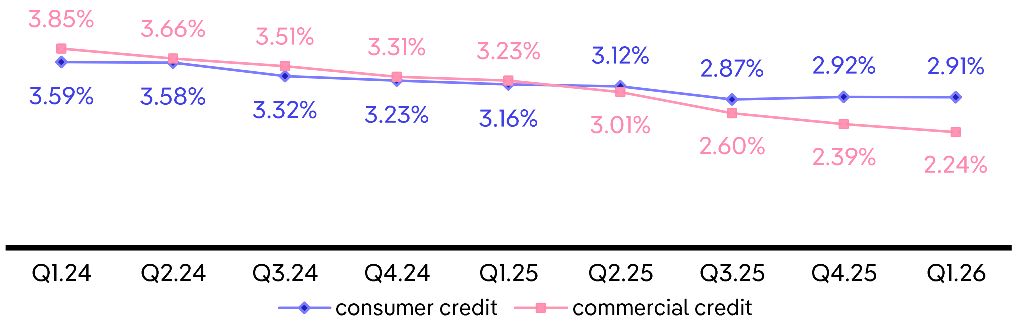
Rate of specific credit loss expense and net write-offs, of the average credit card receivables balance[1,2]



Total credit loss expenses (NIS, million)



Coverage ratio –
Credit loss provision of credit card receivables balance[1,2]



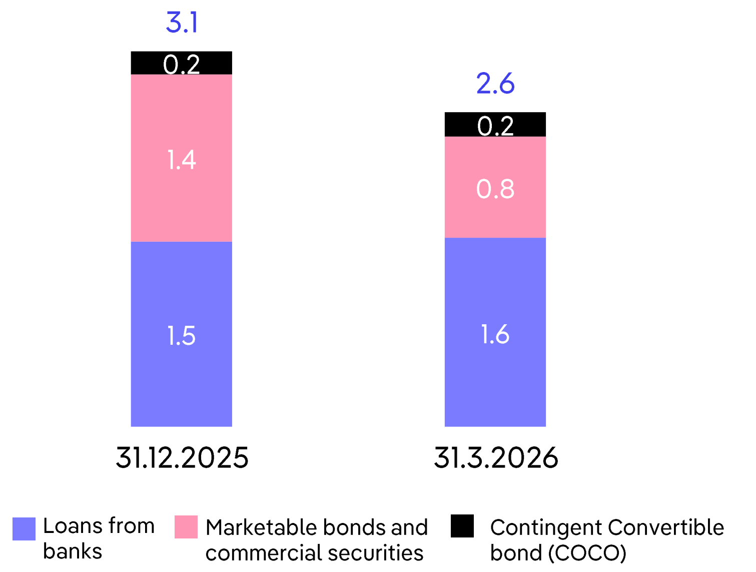
1. Quarterly calculation 2. Company's responsibility

Financial strength and diversified funding support continued growth

NIS, billion

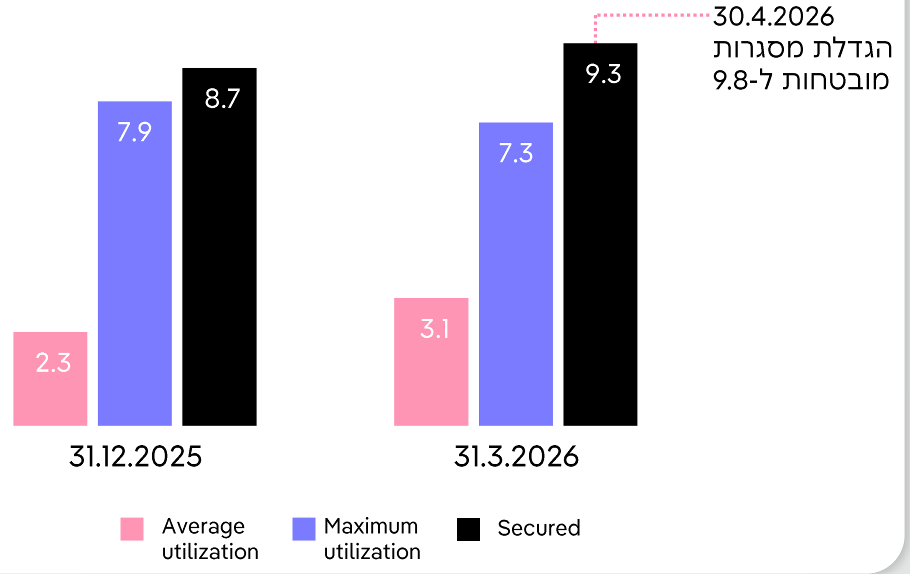
Financing sources

long-term bank loans, and commercial funding[1]



Credit facilities[2]

Maximum and average utilization
Since the beginning of the year



Q1.2026
ROE and Capital Ratios

Tier 1 capital ration	Total Capital Ratio	Return on Equity	Capital attributable to shareholders
10.7%	12.4%	5.6%	3.25B
Regulatory minimum 8.0%	Regulatory minimum 11.5%	Net income to average equity	NIS billion

(1) Including interest payable
(2) Including autonomous credit lines.

Q1.2026

Accelerating initiatives and reinforcing Isracard's market leadership position

Credit portfolio
Growing, diverse and high-quality
+20% | 12.4B

Investing in strategic growth initiatives

non-bank account for business | esh. | FLY CARD By ELAL

Financial resilience supports ongoing growth

Leading financial platform for businesses and consumers

(1) מזכר הבנות לא מחייב

Appendix

Profit and Loss

NIS million	Q1.2026	Q1.2025		
	Reported	Reported	One-off effects[1]	Excluding one-offs[1]
Income from merchants, net	353	357	-	357
Income from credit card holders	244	237	-	237
Interest income, net	247	238	-	238
Other income	6	14[(2)]	-	14[(2)]
Total income	850	846	-	846
Expenses				
Credit loss expenses	71	69	-	69
Operating expenses	325	317[(2)]	-	317[(2)]
Selling and marketing expenses	222	214	-	214
General and administrative expenses	34	100	62	38
Payments to banks	138	138	-	138
Total expenses	790	838	62	776
Profit before taxes	60	8	(62)	70
Provision for taxes	16	2	(14)	16
The Company's share in associates' profits, post-tax	1	1	-	1
Net income Attributable to the Company's shareholders	45	7	(48)	55

(1) Excluding one-off Expense of NIS 62 million pre-tax investment agreement cancellation fees (NIS 48 million after-tax) to Menora.
(2) Reclassified.

Balance Sheet

NIS million	31.3.2026	31.12.2025
Assets		
Cash and deposits with banks	429	485
Amounts receivable from banks for credit card transactions, net	6,826	7,313
Receivables from credit card transactions	18,888	18,828
Credit loss provision	(490)	(491)
Receivables from credit card transactions, net	**18,398**	**18,337**
Securities	88	88
Investments in associates	62	61
Buildings and equipment	526	501
Goodwill	21	21
Other assets	1,270	1,077
Total assets	**27,620**	**27,883**
Liabilities		
Credit from banking corporations and others	3,382	2,407
Payables from credit card transactions	18,539	19,459
Marketable and contingent convertible bonds, and commercial securities	1,029	1,559
Other liabilities	1,416	1,256
Total liabilities	**24,366**	**24,681**
Equity attributed to the shareholders	**3,254**	**3,202**
Total liabilities and equity	27,620	27,883