

29 June, 2026

To:
Holders of BONDS (Series 3) of Isracard Ltd

Dear Sir/Madam,

Subject: Trustee's Report for BONDS (Series 3) of Isracard Ltd for the year 2025

By virtue of our role as trustees for the BONDS (Series 3) ("**the BONDS**") issued by Isracard Ltd (the "**Company**"), we are honored to submit an annual report regarding actions taken by us during the period from 09/09/25 to 31/12/25 (inclusive) ("**the Report Period**"), in accordance with the provisions of the Trust Deed and in accordance with the provisions of Section 7 of the Trust Law, 5739 - 1979 and the provisions of Section 35H1 of the Securities Law, 5728 - 1968.

The Trust Deed

On 09/09/25, an initial issuance of the BONDS (Series 3) of the Company was carried out. Regarding the quantity of BONDS in circulation, see the Company's reports and details on the Maya website of the Tel Aviv Stock Exchange Ltd.

Collateral

The BONDS are not secured by any collateral.

Principal and Interest Payments

Regarding principal and interest payments, see the conditions on the reverse side in the First Appendix to the Trust Deed and also see the Company's reports and details on the Maya website of the Tel Aviv Stock Exchange Ltd.

Special Events

During the report period, the trustee was not informed of any unusual event regarding the trust.

Meetings of BONDS Holders and Shareholders' Meetings

1. Regarding shareholders' meetings in the Company which took place during the report period, including the items on their agenda and the decisions made therein, see the Company's reports on the Maya website of the Tel Aviv Stock Exchange Ltd.
2. During the report period, no meetings of BONDS holders were held.

This report does not constitute a substitute for the holder's review of the Company's public reports, including a review of the financial reports and the opinions of the auditing accountants.

Respectfully,

Mishmeret - Trust Services Company Ltd

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