



Q2 2026

a Breakthrough and Accelerated Growth

August 2026

This version is a translation of the official and original Hebrew version of the presentation filed with the Tel Aviv Stock Exchange on August 13, 2026, and is to be used as reference only. In case of any contradiction between the Hebrew and English versions, the Hebrew version shall prevail.





Forward looking statements

This presentation about Isracard Ltd. (hereinafter - the “Company”) and its consolidated companies (hereinafter jointly - the “Group”) is made available for the sake of summary and convenience only and does not include all the data regarding the Group and its activity nor does it replace a perusal of the Company’s full year 2025 and second quarter 2026 reports, and its current reports (hereinafter jointly - the “Reports”) and should be read in conjunction with the Reports. The information contained in this presentation may include data that are categorized, edited or broken down differently than in the Reports.

This presentation does not constitute an offer or solicitation to purchase the Company’s securities, and the information contained therein does not constitute a recommendation or opinion or a substitute for the investor’s judgment.

This presentation includes plans, objectives, assessments, estimates and other information relating to future events, including information regarding the Group’s assets, future actions and liquidity. Such information constitutes “forward-looking information”, as defined in the Securities Law, 1968, and it may not materialize, in whole or in part, or materialize in a manner which is materially different than expected.

Forward-looking information relies on the Company’s subjective assessment, which is based, among other things, on facts and data regarding the current status of the Group’s business, the status of the payments and credit market, and the economy as a whole, as they were known to the Company on the preparation date of this presentation, as well as on macroeconomic facts and data, on which the Company relies without being able to verify them, including reports and publications of various external parties, such as: data of the Bank of Israel and parties operating in the payments market (such as: banks, credit card companies, non-banks and, other acquirers).

The materialization or non-materialization of the forward-looking information shall be affected, among changes in the Group’s work plan, changes in market conditions, and external factors affecting the Group’s activity, behavior of consumers both globally and in Israel, availability or absence of various resources for the Group, activity of parties and players in the payments and credit markets in Israel or other countries, decisions of various international entities and organizations with which the Group has dealings, or by whose decisions the Group is affected, changes in the scope of activity and number of card holders of the Group, regulatory changes, accounting changes, and changes in taxation rules, changes in the competitive conditions, technological developments, economic changes, macroeconomic changes - including the reduced credit rating of the state of Israel, changes in inflation rates and interest rates in Israel and/or other countries and a recession, the development of the Iron Swords War, its nature, duration, expansion and the local and global consequences thereof; changes in the geopolitical conditions, including the effects of domestic and global political and security conflicts, changes in the terms of financing, and the effects and consequences of some or all of the above on the Group, as well as changes in other areas, which may affect the Group’s activity and the business environment in which it operates, which are beyond the Group’s control, and which may lead to non-materialization (in whole or in part) of the assessments and/or to changes in the Company’s business plans and/or to their materialization in a manner which is different - and even materially different - than predicted, and the materialization of all or some of the risk factors which characterize the Group’s activity. The Company does not undertake to update or change any such assessment or information to reflect events or circumstances which shall take place subsequent to the preparation date of this presentation.

Q2 2026

Revolution and Exceptional Expansion of Non-Bank Customer Base Growth across all business segments

Record credit portfolio - growing, high-quality, most diverse in the market

Total credit portfolio	Consumer credit	Market's largest business credit portfolio
13.1B billion, NIS	+20% vs. June 30, 2025	+17% vs. June 30, 2025
		+28% vs. June 30, 2025

Fastest growing, largest and most diverse in the market

 Business customers >100K	 Private customers 3.8M
 Active cards 4.84M	 Clubs >30

Highest transactions in the market

66.8B
Billion, NIS

Revenues up 11%

954M
NIS, million

Reported net income¹

80M
NIS, million

Rapid growth in non-bank cards

Strong leverage of growth drivers

+200K

card base
up over
10% in just
4 months!

from March 31, 2026, to
July 31, 2026



FLYCARD Launched

Momentum & successful execution

Expected to boost profitability by NIS 1.2 to 1.6 billion
pretax, over the term of the agreement



A club characterized
with high loyalty, high
transaction rates in
Israel and abroad,
demand for credit

10-year agreement
In effect as of April 1, 2026⁽²⁾



Expected to significantly **expand the customer base, revenue and profit** over the 10-year agreement term



Expected to attract hundreds of thousands of **new bank and non-bank customers** in the 1st year of the agreement



Investment in customer conversion and acquisition is expected to drive significant revenue growth from transactions over time

>250K

FLYCARD cards issued
by Isracard



(1) During 2026 the company's profitability is expected to be reduced by NIS 110 to 150 million (pretax) and to moderate in 2027.
(2) As of June 4, 2026, the company was allowed to market and issue all types of FLYCARD cards, with no restriction.

Q2 2026

Non-bank cards reach new highs

Most of the growth in the number of cards and customers acquired began in June 2026¹

Surge in issuances

The rate of issued and active cards in the quarter

X2.5

vs. prior three quarters average



200K surge since end of Q1 (July 2026)

Transaction volumes



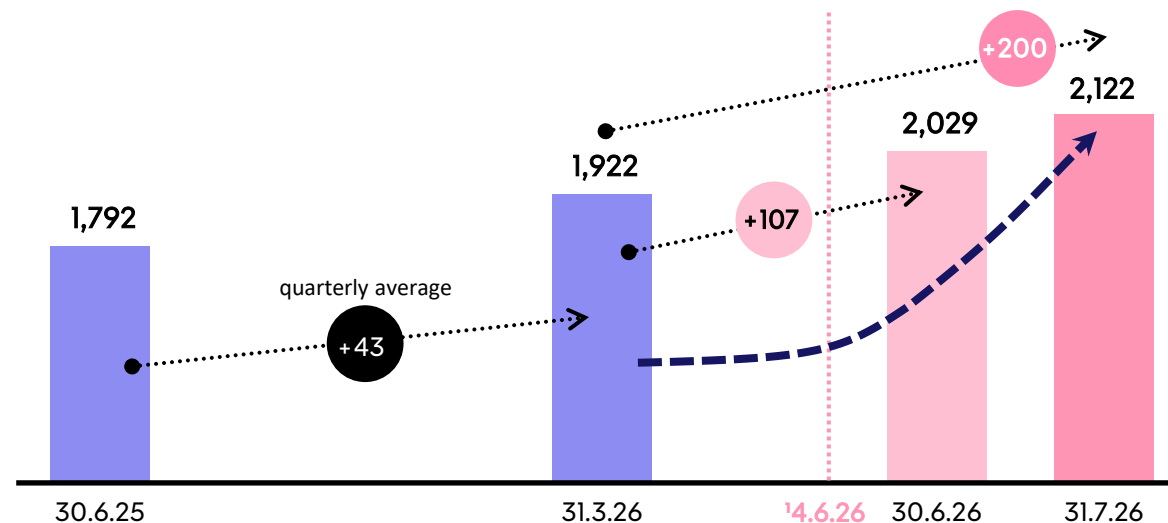
Significant impact on domestic and on outbound tourism transaction rates is evident as of the quarterly report signing date



The acceleration is expected to translate into revenues from transactions in subsequent quarters

Issued non-bank cards

(in thousands)



FLYCARD
BY EL AL



new!
SUPER FLY
רמי לוי שיווק השקמה

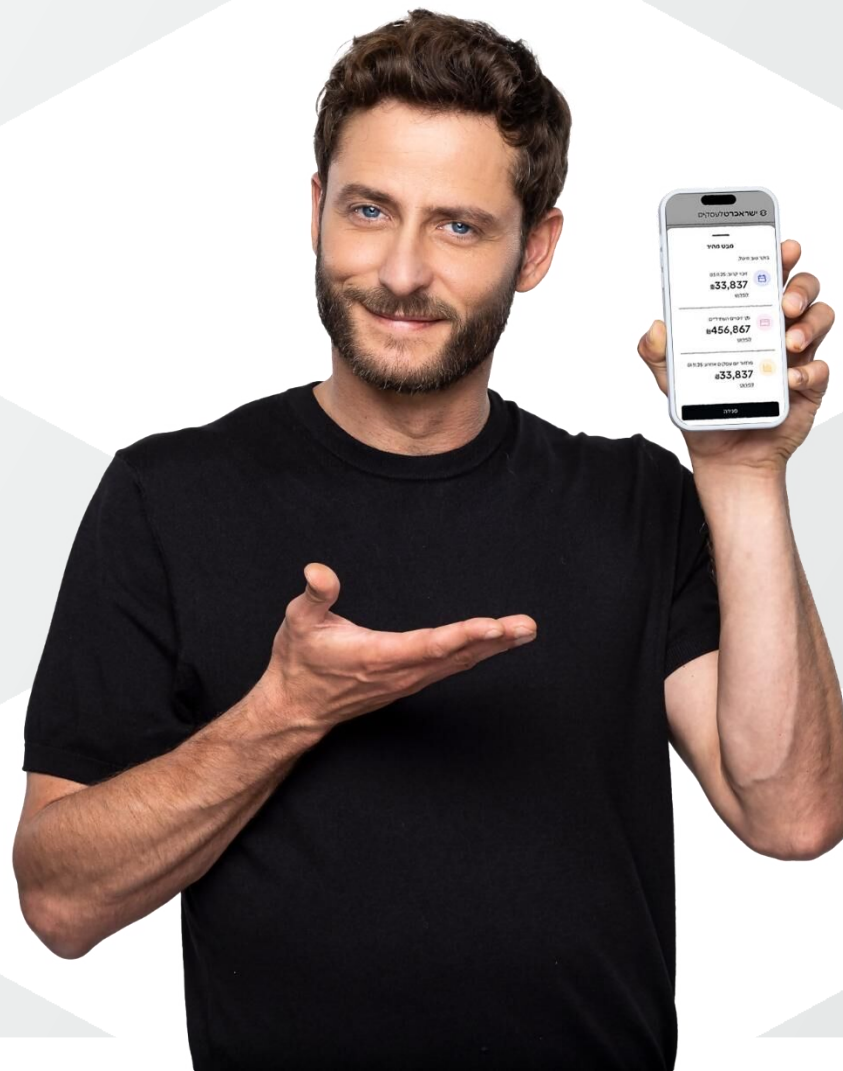


Further solidifying Isracard's position in the evolving financial arena

Continues to advance its bank establishment strategy

Leveraging
the only non-bank
business account in
Israel

Serves as a
platform for
banking services



Solid base

Broadest and fastest
growing customer base



Private customers

3.8M



Business customers

>100K

Unique suite of offerings and services
for private and business customers



Financing



Management
& security
tools



Products &
payments



Sales &
marketing



Checking
account



Credit line



Credit
cards



Digital
invoices



Cash
management
services



Financial Results





Macro – trends and a snapshot

The macro environment recovery since May 2026

Impact of main macro drivers



April 2026

Notable impact of the “Lion’s roar” operations on volume of transactions abroad and on Passover-related spending



May and June 2026

Recovery trend and a significant increase in outbound tourism and transaction volumes across most parts of the country. Northern Israel saw some recovery, in line with the intensity of the military activity in the region.

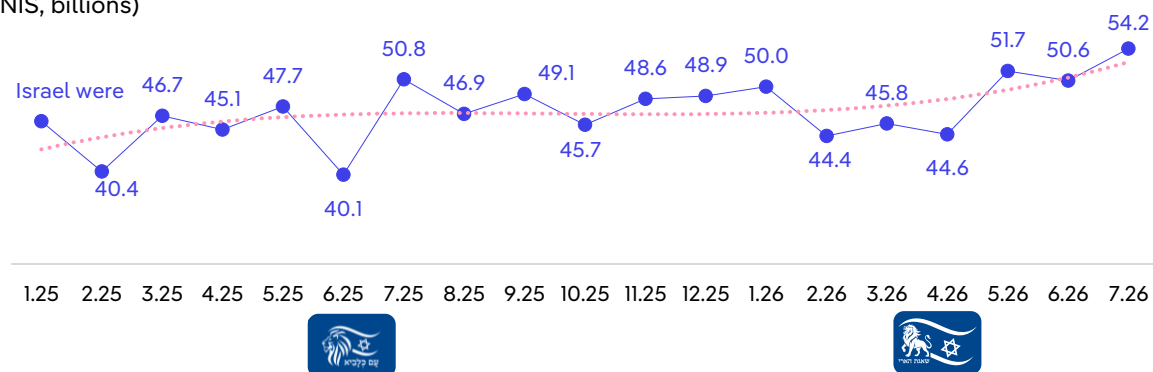


May 2026

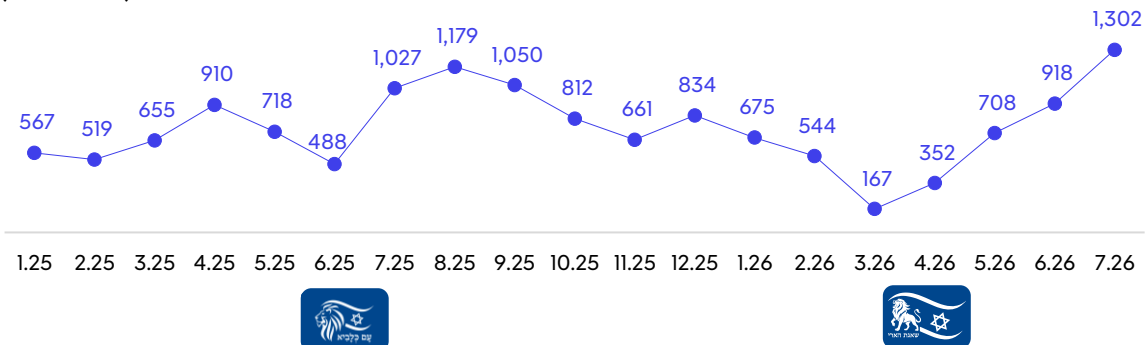
Further Bank of Israel rate cut

Interest rate at the end of the quarter was 3.75%, compared to 4.5% at the end of Q2 2025

Q2 2026 – Credit cards transactions in Israel were impacted by the geopolitical situation⁽¹⁾
(NIS, billions)



A trend of recovery in number of Israelis traveling abroad in Q2 2026 ⁽²⁾
(thousands)





Recovery in domestic and international volumes since May 2026

Unprecedented growing number of customers

Infrastructure investment ahead of revenue acceleration in future quarters

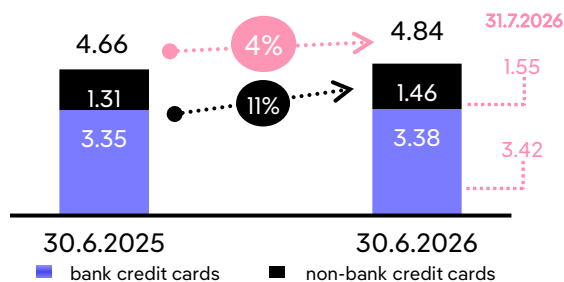
NIS, million



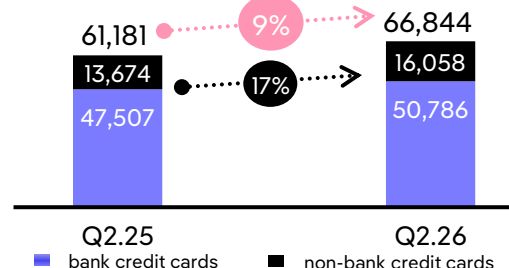
Growing customer base

Investment in transforming and acquiring customers will drive revenue growth

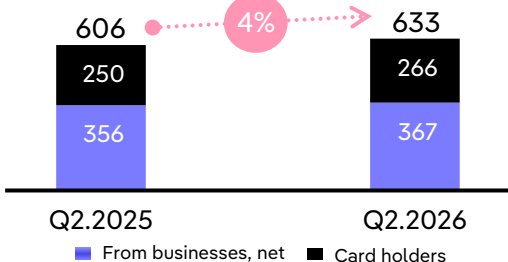
Active credit cards (millions of units)



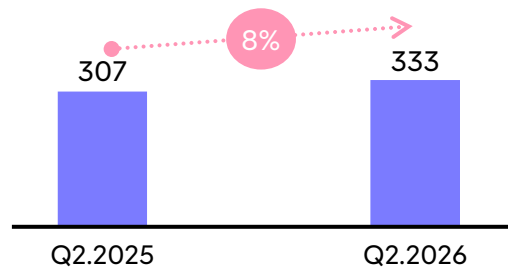
Transactions turnover of credit cards issued by the Company



Income from credit cards



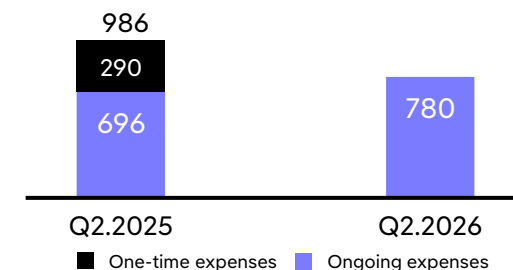
Interest income



Foundation of revenue growth

Ongoing expenses were impacted by the FLY CARD agreement, including transformation costs

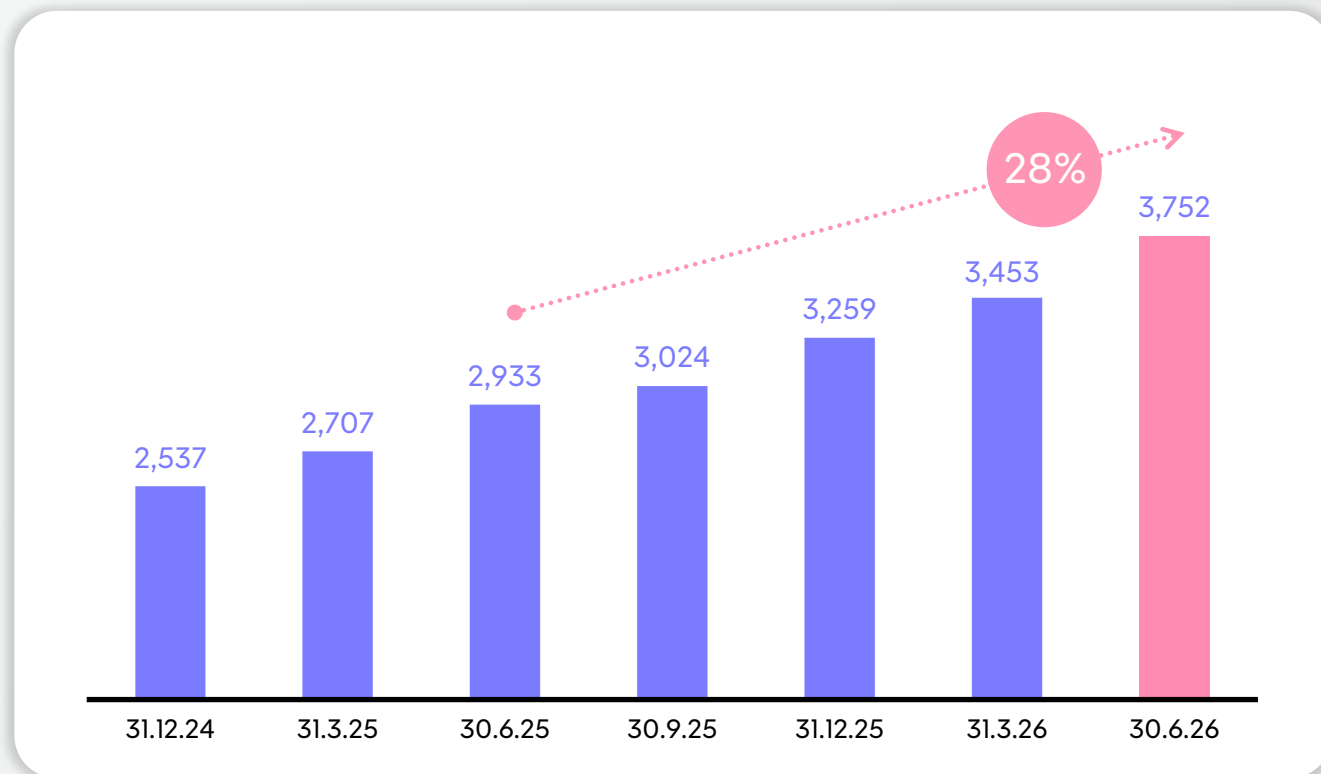
Expenses excluding credit losses



Net income reported



Q2.2026 Business customers **Commercial credit portfolio was up 28%** to a record of approximately NIS 3.8B



Commercial credit

3,752 NIS millions

Interest income

93 NIS millions

88 :Q2.2025

Interest income rate^{1,2,3}

7.50%

8.26% :Q2.2025

Interest income margin
above the prime^{1,2,3}

2.09%

2.26% :Q2.2025

(1) Average prime interest rate in Q2.2026 was 5.4% (Q2.2025: 6.0%)

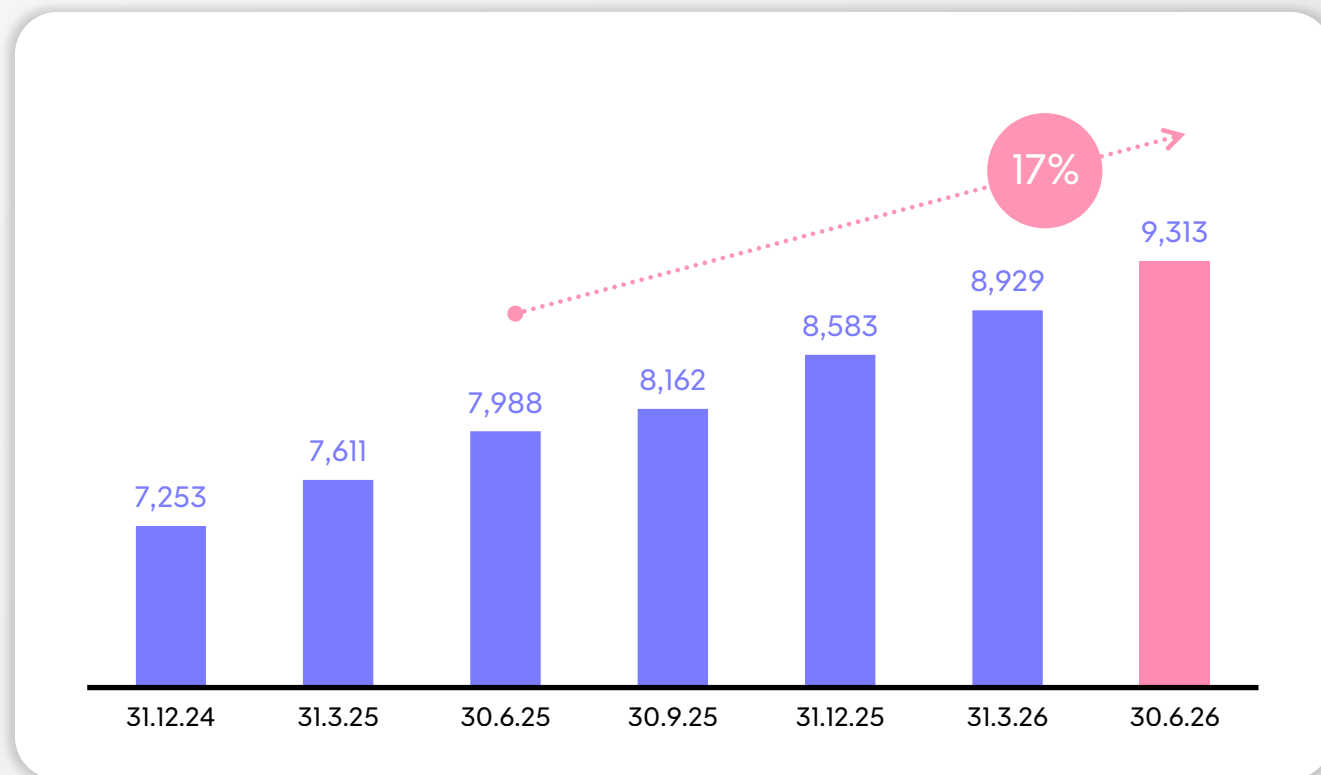
(2) Excluding balances complying with the terms and conditions for extinguishment of the liability according to FAS 166 in respect of voucher factoring for merchants.

(3) Average interest income rate, based on balances as of the beginning of the months.

Q2.2026 Private customers

The credit portfolio continued to grow at a double-digit annual rate

Reached a record of approx. NIS 9.3B



Commercial credit

9,313 NIS millions

Interest income

240 NIS millions

219 :Q2.2025

Interest income rate^{1,2,3}

10.77%

11.46% :Q2.2025

Interest income margin
above the prime^{1,2,3}

5.36%

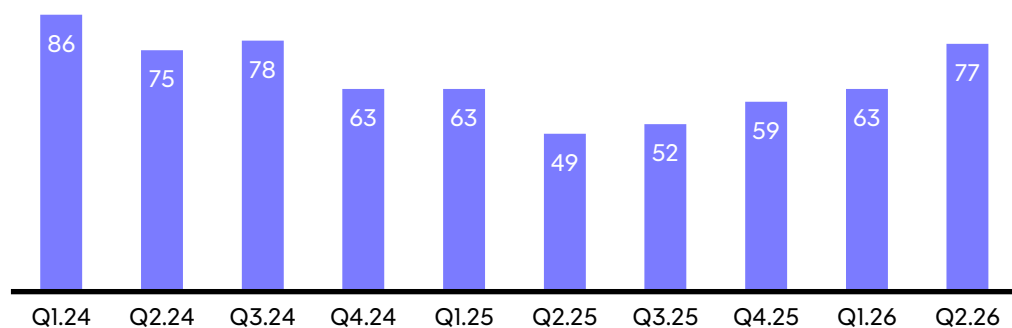
5.46%:Q2.2025

(1) Average prime interest rate in Q2.2026 was 5.4% (Q2.2025: 6.0%)

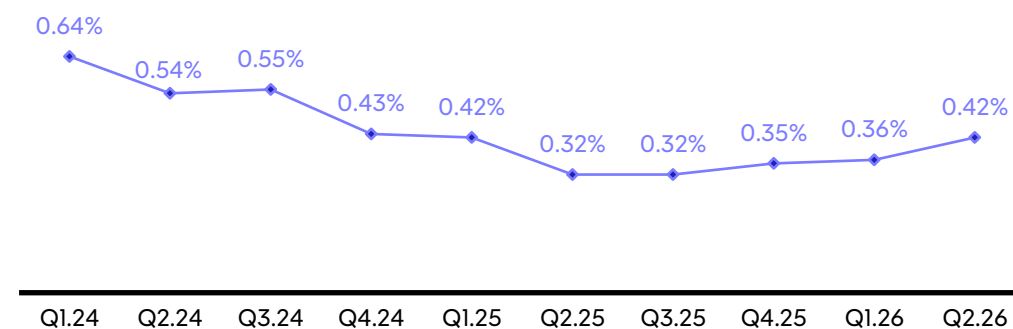
(2) Average interest income rate, based on balances as of the beginning of the months.

Growing and high-quality credit portfolio

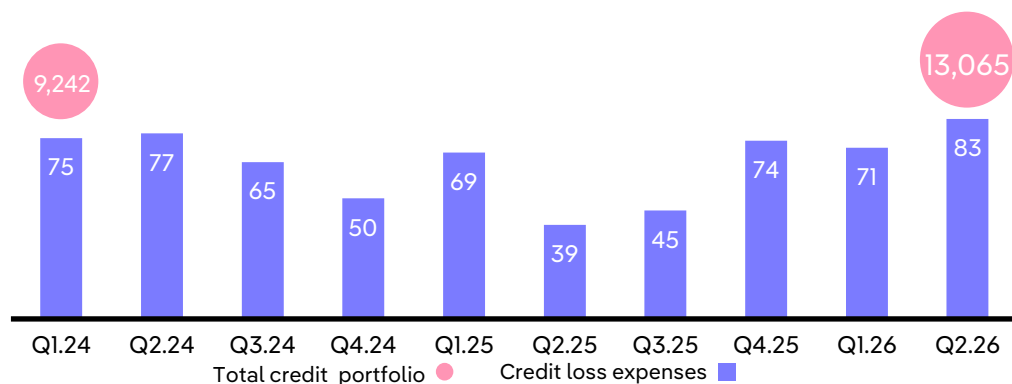
Net write-offs and specific credit loss expenses (NIS, millions)



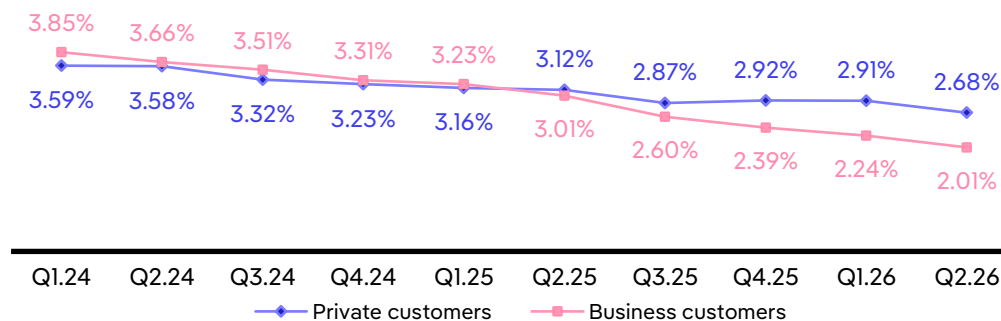
Rate of specific credit loss expense and net write-offs, of the average credit card receivables balance^(1,2)



Total credit loss expenses (NIS, million)



Coverage ratio – Credit loss provision of credit card receivables balance⁽²⁾

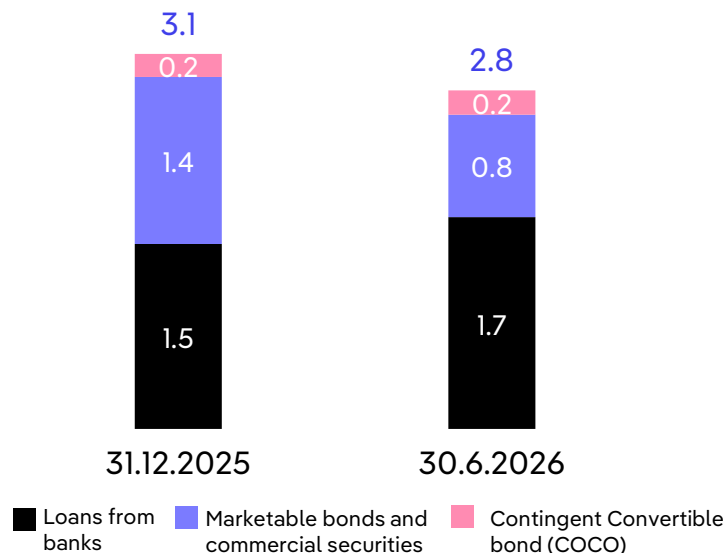


Financial resilience and diversified funding will support continued business expansion

NIS, billion

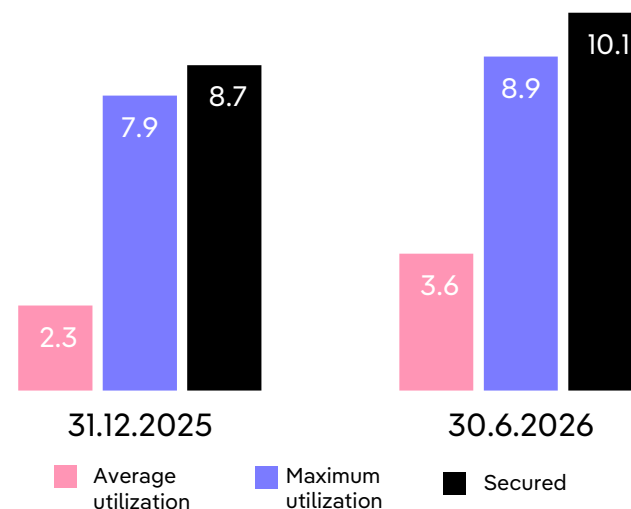
Financing sources

long-term bank loans, commercial funding, and other⁽¹⁾



Credit facilities⁽²⁾

Maximum and average utilization
Since the beginning of the year



Q2.2026 ROE and Capital Ratios

Tier 1 capital ratio
10.6%
Regulatory minimum 8.0%

Total Capital Ratio
12.3%
Regulatory minimum 11.5%

Return on Equity
9.8%
Reported net income to
average equity

Capital attributable
to shareholders
3.34B
NIS billion

(1) Including interest payable
(2) Including autonomous credit lines.



First anniversary under Delek Group's control

Strong momentum, initiatives and growth across business areas

Strengthening growth engines and advancing entry into banking



Growth

across
business areas



Leap

In non-bank
customer base



Momentum

and successful
implementation

>250K

Isracard cards
FLYCARD
BY ELMALIM

Rapid growth in non-bank cards

+200K

Over 10% growth in
number of cards in
just 4 months!

Acceleration expected to translate
into revenues in subsequent quarters

from March 31, 2026, to July 31, 2026

Advancing
toward banking

Driving efficiency
and cost-to-income
improvement

Financial resilience,
growth and a supportive
controlling shareholder

Credit portfolio

13.1B NIS, billions
+20%

From June 30, 2025



Private customers

3.8M



Business customers

>100K



Active cards

4.84M

June 30, 2026





Appendix



Profit and Loss (Reported)

NIS million	Q2.2026	Q2.2025	H1.2026	H1.2025
Income from merchants, net	367	356	720	713
Income from credit card holders	266	250	510	487
Interest income, net	251	244	498	482
Other income	70	(1)6	76	(1)20
Total income	954	856	1,804	1,702
Expenses				
Credit loss expenses	83	39	154	108
Operating expenses	336	(1)605	661	(1)922
Selling and marketing expenses	267	207	489	421
General and administrative expenses	36	31	70	131
Payments to banks	141	143	279	281
Total expenses	863	1,025	1,653	1,863
Profit (loss) before taxes	91	(169)	151	(161)
Provision for taxes	11	(18)	27	(16)
The Company's share in associates' profits, post-tax	-	1	1	2
Net income (loss) attributable to the Company's shareholders	80	(150)	125	(143)

(1) Reclassified.



Balance Sheet

NIS million	30.6.2026	31.12.2025
Assets		
Cash and deposits with banks	591	485
Amounts receivable from banks for credit card transactions, net	6,061	7,313
Receivables from credit card transactions	20,363	18,828
Credit loss provision	(490)	(491)
Receivables from credit card transactions, net	19,873	18,337
Securities	83	88
Investments in associates	61	61
Buildings and equipment	528	501
Goodwill	21	21
Other assets	1,300	1,077
Total assets	28,518	27,883
Liabilities		
Credit from banking corporations and others	3,170	2,407
Payables from credit card transactions	19,746	19,459
Marketable and contingent convertible bonds, and commercial securities	1,041	1,559
Other liabilities	1,226	1,256
Total liabilities	25,183	24,681
Equity attributed to the shareholders	3,335	3,202
Total liabilities and equity	28,518	27,883