



Image alt: Israel-Canada Logo

# Israel-Canada (T.R) Ltd.

("the Company")

To:

Israel Securities Authority  
Tel Aviv Stock Exchange Ltd.

[www.isa.gov.il](http://www.isa.gov.il)  
[www.tase.co.il](http://www.tase.co.il)

September 30, 2025

---

## Subject: Receipt of Full Building Permit for the Rainbow Project (Sde Dov Complex)

Further to the provisions of section 8.10 of the Company's corporate business description report as of December 31, <sup>[101]</sup>2024 ("the periodic report") and to Note 15yaz of the financial statements attached to the periodic report; regarding the Rainbow Project (Sde Dov Complex), which is wholly owned by the Company (100%, indirectly) ("the Project"); the Company is pleased to update that on September 30, 2025, the project company received notification that a full building permit for the Project has been granted.

Excavation and shoring works for the Project began in April 2024 and are nearing completion.

In light of the receipt of the permit, starting from the third quarter reports for 2025, the Company is expected to recognize, for the first time, revenue from sales in the Project. <sup>[102]</sup>

For further details regarding the Project, see section 8.10 of the periodic report and section B of the Board of Directors' report included in the Company's quarterly report as of June 30, 2025.

---

Respectfully,

Israel-Canada (T.R) Ltd.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Signed by: Guy Canada  
Deputy CEO  
The Company

**FOOTNOTE:**

<sup>101</sup> As published on March 25, 2025, reference number: 2025-01-020059; and as amended on March 26, 2025, reference number: 2025-01-020987; the information of which is brought in this report by way of reference.

<sup>102</sup> According to the progress of the Project, in accordance with International Financial Reporting Standard IFRS 15.