Israel-Canada (T.R) Ltd.

To:	To:
Israel Securities Authority	**Tel Aviv Stock Exchange Ltd. (the Exchange)**
www.isa.gov.il	www.tase.co.il

(the Company)

November 12, 2025

Re: Immediate Report

Further to the Company's reports dated July 8, 2025, and September 9, 2025[1] (the reference reports), regarding the receipt of a letter from a shareholder of the Company (the shareholder), demanding to file a lawsuit against the Company's controlling shareholders, who also serve as officers (the controlling shareholders), and against Canada Global (T.R) Ltd. (Canada Global)[2], all as detailed in the reference reports, the Company is honored to update that on November 11, 2025, it was served with a request for disclosure of documents in accordance with Section 198A of the Companies Law, 1999 (the Request), according to which (among other things) the current activity delineation arrangement in the Company lapsed in 2020, and the controlling shareholders exploited three business opportunities of the Company (according to his claims) in the field of real estate in the USA, with a total scope of approximately 711 million US dollars[3]. According to the shareholder, in light of the set of arguments presented in the request, the Company has several causes of action against the controlling shareholders and even towards Canada Global and Flow, and should examine the documents that are the subject of the request.

The Company is studying the request and the claims underlying it and will respond in due course as required by law. However, upon initial review, the Company believes that these are claims completely lacking factual and/or legal basis.

For more details see the reference reports. Terms not defined in this immediate report shall have the meaning given to them in the reference reports.

Respectfully,
Israel-Canada (T.R) Ltd.

Signed by: Guy Canada

Deputy CEO of the Company

---

[1] Reference number: 2025-01-050101 and 2025-01-067906, the information in this report is referred to based on them.

[2] A public company whose securities are traded on the stock exchange and whose controlling shareholders are also the controlling shareholders in the company.

[3] It should be noted that in the reference reports, the shareholder referred to two assets held by Canada Global, while in the application he refers to an additional asset acquired by Canada Global in August 2025, and according to Canada Global's immediate reports, it too was offered by Flow Property Investors LLC (an interested party in Canada Global and partner in projects of Canada Global) (Flow).