This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

To:	To:
Israel Securities Authority	**Tel Aviv Stock Exchange Ltd.**
www.isa.gov.il	www.tase.co.il

November 19, 2025

Re: Changing the Company's Reporting Language to English Only

The Company is honored to report that, pursuant to the provisions of Regulation 3 of the Securities Regulations (Reporting in English), 2020 (the "English Reporting Regulations"), the Company's Board of Directors has approved changing the Company's reporting language from Hebrew to English (such that the Company will report exclusively in English), commencing from the publication date of the Company's annual financial statements for 2025. The reasons underlying this decision by the Board of Directors are as follows:

A The Company holds ICL GROUP LTD, a public company whose shares are traded on the Tel Aviv Stock Exchange Ltd. and on the New York Stock Exchange 1. ICL GROUP LTD is a significant holding of the Company and also constitutes its sole principal area of activity. In addition, the Company holds, among others, additional holdings including AKVA Group ASA and Nordic Aqua Partners AS, companies traded on the Oslo Stock Exchange in Norway, as well as Prodline Investments Ltd., a private company incorporated in Israel. In the opinion of the Company's Board of Directors, considering the Company's holdings, which include holdings in companies reporting in English, the transition to reporting in English will streamline the preparation of reports and disclosures, allow for uniform language and terminology, and thus benefit the Company and improve the format of its reporting.

B The Company's Board of Directors believes that reporting in English will help improve and streamline the reporting reflection regarding ICL GROUP LTD, in a manner that will benefit the Company and the public holders of its securities.

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[1] ICL reports in English in accordance with the provisions of Chapter E3 of the Securities Law, 1968. ICL's reports are attached to the Company's disclosures in the format, structure, and manner prepared by ICL (in accordance with an advance guideline from the Israel Securities Authority), and the binding version is in English. For further details, see Sections 1.10 and 7 of the Company's periodic report for 2024, as published on March 27, 2024 (Reference: 2025-01-021745).

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C. To the best of the Company's assessment, the vast majority of the Company's security holders from the public – both public shareholders and holders of the Company's bonds (series 12-15) – are institutional investors, such as pension and provident funds, mutual funds, and other qualified clients, whose representatives are proficient and fluent in English and are accustomed to reading economic reports and other periodic and immediate reports in English. Therefore, the switch to English will not impair the ability of investors to understand and analyze the Company's reports.

D. In the opinion of the Board of Directors, formal and binding reporting in English may contribute to expanding the Company's potential investor base, with emphasis on international investors, and to strengthening the Company's comparability with other public companies traded on international exchanges.

It should be noted that, according to the English Reporting Regulations, holders of the Company's securities are entitled to submit to the Company a written objection to the change of the Company's reporting language within fourteen days from the publication of this immediate report. If written objections are submitted as described above by holders of at least two percent of the voting rights, the Board of Directors' decision regarding the change of reporting language will enter into effect if approved at the various shareholder meetings of the security holders of the Company to be convened for this matter, in accordance with the provisions of Regulation 3(d) of the English Reporting Regulations.

The reporting language of the Company will change to English as of the date of publication of the annual report for 2025, or after 30 days from the publication of the results of the security holders' meetings (if convened, as stated above), whichever is later.

With the transition to reporting in English, all of the Company's reports will be published using the Israel Securities Authority's dedicated English reporting forms. Where such forms are not available, the Company will use the existing Hebrew form, but the content of the report will be drafted in English.

Respectfully,

THE ISRAEL CORPORATION LTD.

Name of authorized signatory to the report and name of electronic signatory: Maya Elshich Kaplan

Position: VP, Chief Legal Advisor, and Company Secretary

Date of signature: November 19, 2025