# Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is designated for reporting changes in holdings of securities of the reporting corporation only. To report changes in holdings of securities of a subsidiary of the reporting corporation if its activity is material to that of the reporting corporation, use Form T121.

## 1. Holder Details (Section 1)

Holder's Name (Hebrew): Kabla Sagi
Holder's Name (English): Kabla Sagi

• ID Type: Identity Card Number

• **ID Number:** 033221326

• Type of Holder: Senior officer who is not CEO or director and is not an interested party by virtue of holdings.

- Is the holder acting as representative for reporting purpose of several shareholders holding together with him securities of the corporation: No
- Controlling shareholder of the interested party: -
- ID of controlling shareholder: -
- Citizenship/incorporation/jurisdiction: Private individual with Israeli citizenship
- Country of citizenship: \_\_\_\_\_
- Securities on the exchange:
  - **Security number:** 5760319
  - Name and type of security: Non-tradable warrants for shares 2020
  - Essence of change: Decrease in convertible securities due to their conversion to shares or their redemption
  - Change type: Decrease
  - **Date of change:** 24/11/2025
  - **Transaction rate:** 0 Agorot
  - Is it dormant shares or convertible securities to dormant shares: No
  - **Quantity in last report:** 684 (69.23% of that security type)
  - Change in quantity: -684
  - **Current balance:** 0 (0% of that security type)
  - $\circ$  Holding percentage after the change (capital and voting): 0.00%
  - Holding after full dilution: Capital 0.04%, Voting 0.04%

### 2. Holder Details (Section 2)

Holder's Name (Hebrew): Kabla Sagi
Holder's Name (English): Kabla Sagi

• ID Type: Identity Card Number

• **ID Number:** 033221326

- **Type of Holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings.
- Is the holder acting as representative for reporting purpose of several shareholders holding together with him securities of the corporation: No
- Controlling shareholder of the interested party: -
- ID of controlling shareholder: -
- Citizenship/incorporation/jurisdiction: Private individual with Israeli citizenship
- Country of citizenship:
- Securities on the exchange:
  - Security number: 576017
  - $\circ~$  Name and type of security: Ordinary shares of 1 NIS par value each
  - **Essence of change:** Increase in shares due to conversion of securities
  - Change type: Increase
  - Date of change: 24/11/2025Transaction rate: 0 Agorot
  - Is it dormant shares or convertible securities to dormant shares: No
  - **Quantity in last report:** 0 (0% of that security type)
  - ∘ Change in quantity: +219
  - Current balance: 219 (0% of that security type)
  - Holding percentage after the change (capital and voting): 0.00%
  - Holding after full dilution: Capital 0.04%, Voting 0.04%

### 3. Holder Details (Section 3)

Holder's Name (Hebrew): Kabla Sagi
Holder's Name (English): Kabla Sagi

• ID Type: Identity Card Number

• **ID Number:** 033221326

- **Type of Holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings.
- Is the holder acting as representative for reporting purpose of several shareholders holding together with him securities of the corporation: No
- Controlling shareholder of the interested party: -
- ID of controlling shareholder: -
- Citizenship/incorporation/jurisdiction: Private individual with Israeli citizenship
- Country of citizenship:
- Securities on the exchange:
  - Security number: 576017
  - Name and type of security: Ordinary shares of 1 NIS par value each
  - **Essence of change:** Decrease due to off-exchange sale
  - Change type: Decrease
  - **Date of change:** 24/11/2025
  - Transaction rate: 90,760 Agorot
  - Is it dormant shares or convertible securities to dormant shares: No
  - **Quantity in last report:** 219 (0% of that security type)
  - Change in quantity: -219
  - **Current balance:** 0 (0% of that security type)
  - Holding percentage after the change (capital and voting): 0.00%
  - Holding after full dilution: Capital 0.04%, Voting 0.04%

### 4. Holder Details (Section 4)

Holder's Name (Hebrew): Alchech Kaplan Maya
 Holder's Name (English): Alchech Kaplan Maya

• ID Type: Identity Card Number

• **ID Number:** 029470861

- **Type of Holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings.
- Is the holder acting as representative for reporting purpose of several shareholders holding together with him securities of the corporation: No
- Controlling shareholder of the interested party: -
- ID of controlling shareholder: -
- Citizenship/incorporation/jurisdiction: Private individual with Israeli citizenship
- Country of citizenship: \_\_\_\_\_
- Securities on the exchange:
  - **Security number:** 5760319
  - Name and type of security: Non-tradable warrants for shares 2020
  - Essence of change: Decrease in convertible securities due to their conversion to shares or their redemption
  - Change type: Decrease
  - **Date of change:** 24/11/2025
  - Transaction rate: 0 Agorot
  - Is it dormant shares or convertible securities to dormant shares: No
  - **Quantity in last report:** 304 (30.77% of that security type)
  - Change in quantity: -304
  - **Current balance:** 0 (0% of that security type)
  - Holding percentage after the change (capital and voting): 0.00%
  - Holding after full dilution: Capital 0.04%, Voting 0.04%

### 5. Holder Details (Section 5)

Holder's Name (Hebrew): Alchech Kaplan Maya
Holder's Name (English): Alchech Kaplan Maya

• ID Type: Identity Card Number

• **ID Number:** 029470861

- Type of Holder: Senior officer who is not CEO or director and is not an interested party by virtue of holdings.
- Is the holder acting as representative for reporting purpose of several shareholders holding together with him securities of the corporation: No
- Controlling shareholder of the interested party: -
- ID of controlling shareholder: -
- Citizenship/incorporation/jurisdiction: Private individual with Israeli citizenship
- Country of citizenship: \_\_\_\_\_
- Securities on the exchange:
  - Security number: 576017
  - Name and type of security: Ordinary shares of 1 NIS par value each
  - Essence of change: Increase in shares due to conversion of securities
  - **Change type:** Increase
  - Date of change: 24/11/2025Transaction rate: 0 Agorot
  - Is it dormant shares or convertible securities to dormant shares: No
  - **Quantity in last report:** 0 (0% of that security type)
  - ∘ Change in quantity: +97
  - Current balance: 97 (0% of that security type)
  - Holding percentage after the change (capital and voting): 0.00%
  - Holding after full dilution: Capital 0.04%, Voting 0.04%

### 6. Holder Details (Section 6)

Holder's Name (Hebrew): Alchech Kaplan Maya
 Holder's Name (English): Alchech Kaplan Maya

• ID Type: Identity Card Number

• **ID Number:** 029470861

- **Type of Holder:** Senior officer who is not CEO or director and is not an interested party by virtue of holdings.
- Is the holder acting as representative for reporting purpose of several shareholders holding together with him securities of the corporation: No
- Controlling shareholder of the interested party: -
- ID of controlling shareholder: -
- Citizenship/incorporation/jurisdiction: Private individual with Israeli citizenship
- Country of citizenship:
- Securities on the exchange:
  - Security number: 576017
  - Name and type of security: Ordinary shares of 1 NIS par value each
  - **Essence of change:** Decrease due to off-exchange sale
  - Change type: Decrease
  - **Date of change:** 24/11/2025
  - **Transaction rate:** 90,760 Agorot
  - Is it dormant shares or convertible securities to dormant shares: No
  - **Quantity in last report:** 97 (0% of that security type)
  - Change in quantity: -97
  - **Current balance:** 0 (0% of that security type)
  - $\circ$  Holding percentage after the change (capital and voting): 0.00%
  - Holding after full dilution: Capital 0.04%, Voting 0.04%

### 7. Holder Details (Section 7)

Holder's Name (Hebrew): Lynav Holdings Ltd
 Holder's Name (English): LYNAV HOLDINGS LTD

• ID Type: Israeli Companies Registrar Number

• **ID Number:** 514120609

• Type of Holder: Interested party who does not meet any of the other definitions

• Is the holder acting as representative for reporting purpose of several shareholders holding together with him securities of the corporation: No

• Controlling shareholder of the interested party: See notes below

• ID of controlling shareholder: See notes below

• Citizenship/incorporation/jurisdiction: Incorporated in Israel

Country of citizenship: \_\_\_\_\_

• Securities on the exchange:

• Security number: 576017

• Name and type of security: Ordinary shares of 1 NIS par value each

• **Essence of change:** Increase - due to off-exchange acquisition

Change type: Increase

Date of change: 24/11/2025Transaction rate: 90,760 Agorot

• Is it dormant shares or convertible securities to dormant shares: No

• **Quantity in last report:** 711,077 (9.39% of that security type)

• Change in quantity: +316

• Current balance: 711,393 (9.39% of that security type)

Holding percentage after the change: Capital 9.39%, Voting 9.48%

• Holding after full dilution: Capital 9.38%, Voting 9.47%

Notes (excerpt from reporting):

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A. The options were exercised through a net exercise mechanism. B. It is clarified that calculation of the holding percentages in equity and voting rights do not take into account dormant shares held by the company. Regarding holdings of a wholly-owned subsidiary in the company's shares, the calculation excludes voting rights but not capital rights in respect of shares held by the said subsidiary. Holding percentages on full dilution are based on the theoretical assumption of the allocation of the maximum possible amount of exercise shares for options granted to employees and officers, while the actual number allocated may differ according to the net exercise mechanism. The holding and dilution data in this report are approximate. C. The described changes are a result of exercising option warrants granted, among others, to the officers mentioned in this report in accordance with the private placement report of 6.12.2020 (reference no. 2020-01-124186), and the sale of the exercise shares in an off-exchange transaction to Lynav Holdings Ltd as detailed above. To the best of the company's knowledge, Lynav Holdings Ltd is wholly owned (directly and indirectly) by a foreign trust (Discretionary Trust) of which Mr. Idan Ofer is the beneficiary. For details see the report on holdings of interested parties in the company dated 20.10.2025 (reference: 2025-01-077508), incorporated herein by reference.

1.	Has	all	consideration	been	paid	at the	time	of	the	change:	Yes
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- 2. If not all consideration was paid at the change date, please specify the date for full payment:
- 3. If the change is through signing a securities lending agreement, please provide details on how the lending ended:
- 4. Date and time the corporation first became aware of the event or matter: 24/11/2025 at 15:30
- 5. **Details of actions causing the change:**

#### **Authorized signatories for the corporation:**

Name	Role					
Maya Alchech Kaplan	EVP, Legal Adviser and Company Secretary (Other)					
Sagi Kabla	CFO					

**Signature section:** Name of authorized signatory and electronic signatory: Maya Alchech Kaplan Role: EVP, Legal Adviser and Company Secretary Signature date: 24/11/2025

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#### Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: ISRAEL CORP

Address: P.O. Box 20456, Tel Aviv 61204 Phone: 03-6844517, 03-6844500 Fax: 03-6844587 Email: MAYAAK@ISRAELCORP.COM

**Previous names of reporting entity:** THE ISRAEL CORPORATION LTD.

Name of electronic reporter: Maya Alchech Kaplan Role: EVP, Legal Counsel & Company Secretary Company: \_\_\_\_\_

Address: Arnia 23, Tel-Aviv 61204 Phone: 03-6844517 Fax: 03-6844587 Email: mayaak@israelcorp.com