

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

ISRAEL SHIPYARDS INDUSTRIES LTD

ISRAEL SHIPYARDS INDUSTRIES LTD

Registration Number: 516084753

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T077 (Public)
Transmitted via MAGNA: 15/10/2025 Reference: 2025-01-075418

Immediate Report on the Holdings of Interested Parties and Senior Officers

Regulation 33(c)-(d) of the Securities Regulations (Periodic and Immediate Reports), 1970

Reference numbers of previous reports on the subject: _____, _____, _____.

Below is the status as of 30/09/2025:

A. Interested Parties in the Corporation (including CEO and directors, and any other employee holding five percent or more of the issued share capital or voting power):

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	% Equity	% Voting	Holding Percentage (Fully Diluted)	% Equity	% Voting
1	Shlomo Fogel	Ordinary Share	5,000,000	20	20	20	20	20	20
2	Atalia Shmeltzer	Ordinary Share	5,000,000	20	20	20	20	20	20
3	Samy Katsav	Ordinary Share	5,000,000	20	20	20	20	20	20
4	THE GOLD BOND GROUP LTD.	Ordinary Share	5,000,000	20	20	20	20	20	20
5	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Participating	Ordinary Share	1,984,278	7.94	7.94	7.94	7.94	7.94	7.94
6	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Mutual Funds	Ordinary Share	181,183	0.72	0.72	0.72	0.72	0.72	0.72
7	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Nostro	Ordinary Share	41,766	0.17	0.17	0.17	0.17	0.17	0.17

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Total Holding Percentage

Total Holding Percentage	% Equity	% Voting	Total Holding Percentage (Fully Diluted)	% Equity	% Voting
88.83	88.83	88.83	88.83	88.83	88.83

B. Senior Officers in the Corporation (excluding CEO and directors, and any other employee holding five percent or more of the issued share capital or voting power):

- Do not hold securities of the corporation.

Total Holding Percentage

Total Holding Percentage	% Equity	% Voting	Total Holding Percentage (Fully Diluted)	% Equity	% Voting
0	0	0	0	0	0

Explanations:

1. It is required to report also on the holding of other securities, including those not listed for trading.
2. If the interested party holds more than one type of security in the corporation, the holding percentage (including fully diluted) should be stated considering all securities held by him in a single row only.
3. This form should detail the holdings of all interested parties, including those whose holdings have not changed.
4. If the interested party is a held company with material activity for the corporation, the holdings should be split between shares acquired before the Companies Law, 1999 came into effect (granting rights in equity and voting) and shares acquired after, which are dormant shares.
5. If the interested party is a corporation, also state the first name(s) of the ultimate controlling shareholder(s) in this corporation. If there is no controlling shareholder, provide details of the interested parties in it.
6. If a senior officer holds five percent or more of the issued share capital or voting power, his holdings should be detailed in the "Interested Parties" table as detailed in section A above.
7. If the interested party or senior officer also holds securities in a held company whose activities are material to the corporation, details of these holdings should be provided in the "Comments" field in the holder's details.

Holder Details

1. Shlomo Fogel

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- English name as in passport: Shlomo Fogel
- Holder number: 1
- Holder type: Director/CEO
- Type of identification number: ID number
- Identification number: 53517314
- Controlling shareholder in holder: _____
- Citizenship/ Country of incorporation or registration: Private individual with Israeli citizenship
- Country of citizenship / incorporation or registration: _____
- Is the holder a representative for reporting purposes for several shareholders holding together with him securities of the corporation: No
- Is the holder allowed to report the change in holding cumulatively: No
- Are the held shares dormant shares: No
- Security number on the stock exchange: 1168533
- Balance in previous summary report (quantity of securities): 5,000,000
- Change in quantity of securities: 0
- Maximum holding rate of the holder in the security during the report period: _____
- Minimum holding rate of the holder in the security during the report period: _____
- Comments: Mr. Shlomo Fogel is the Chairman of the Board of the company. Mr. Fogel holds through a foreign company held by a foreign trust, of which he is the beneficiary.

2. Atalia Shmeltzer

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- English name as in passport: Atalia Shmeltzer
- Holder number: 2
- Holder type: Interested party not meeting any other definitions
- Type of identification number: ID number
- Identification number: 3825965
- Controlling shareholder in holder: _____
- Citizenship/ Country of incorporation or registration: Private individual with Israeli citizenship
- Country of citizenship / incorporation or registration: _____
- Is the holder a representative for reporting purposes for several shareholders holding together with him securities of the corporation: No
- Is the holder allowed to report the change in holding cumulatively: No
- Are the held shares dormant shares: No
- Security number on the stock exchange: 1168533
- Balance in previous summary report (quantity of securities): 5,000,000
- Change in quantity of securities: 0
- Maximum holding rate of the holder in the security during the report period: _____
- Minimum holding rate of the holder in the security during the report period: _____
- Comments: Mother of Mr. Assi Shmeltzer, a director in the company. Ms. Atalia Shmeltzer holds the company's shares through Sub Shmeltzer Holdings (2001) Ltd., a company wholly owned by her.

3. Samy Katsav

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

- English name as in passport: Samy Katsav
- Holder number: 3
- Holder type: Director/CEO
- Type of identification number: ID number
- Identification number: 068041680
- Controlling shareholder in holder: _____
- Citizenship/ Country of incorporation or registration: Private individual with Israeli citizenship
- Country of citizenship / incorporation or registration: _____
- Is the holder a representative for reporting purposes for several shareholders holding together with him securities of the corporation: No
- Is the holder allowed to report the change in holding cumulatively: No
- Are the held shares dormant shares: No
- Security number on the stock exchange: 1168533
- Balance in previous summary report (quantity of securities): 5,000,000
- Change in quantity of securities: 0
- Maximum holding rate of the holder in the security during the report period: _____
- Minimum holding rate of the holder in the security during the report period: _____
- Comments: Mr. Samy Katsav serves as a director in the company. Mr. Katsav holds through corporations under his control and jointly owned with his wife, Mrs. Chaya Katsav.

4. THE GOLD BOND GROUP LTD.

- English name as in passport: THE GOLD BOND GROUP LTD.
- Holder number: 4
- Holder type: Interested party not meeting any other definitions
- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 520034349
- Controlling shareholder in holder: See description in comments.
- Citizenship/ Country of incorporation or registration: Incorporated in Israel
- Country of citizenship / incorporation or registration: _____
- Is the holder a representative for reporting purposes for several shareholders holding together with him securities of the corporation: No
- Is the holder allowed to report the change in holding cumulatively: No
- Are the held shares dormant shares: No
- Security number on the stock exchange: 1168533
- Balance in previous summary report (quantity of securities): 5,000,000
- Change in quantity of securities: 0
- Maximum holding rate of the holder in the security during the report period: _____
- Minimum holding rate of the holder in the security during the report period: _____
- Comments: As of the date of this report and to the best of the company's knowledge, THE GOLD BOND GROUP LTD. (hereinafter: "Gold Bond") is a public company whose shares are listed for trading on the Tel Aviv Stock Exchange Ltd. To the best of the company's knowledge, as of this date, the controlling shareholders in Gold Bond are Ms. Atalia Shmeltzer (through Sub Shmeltzer Holdings (2001) Ltd., a private company wholly owned by her) holding about 29.12% of the equity and voting rights in Gold Bond, Mr. Shlomo Fogel (directly and through a private company owned by him) holding about 29.11% of the equity and voting rights in Gold Bond, and Mesofi Shipping Ltd. (a company held, through foreign corporations, by Lucy C.H. Brenden and Richard M. Borchard) holding about 29.11% of the equity and voting rights in Gold Bond. To the best of the company's knowledge, Gold Bond holds the company's shares directly and through a company wholly owned by Gold Bond.

5. MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Participating

- English name as in passport: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD
- Holder number: 5
- Holder type: Participating life insurance accounts
- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 520029984
- Controlling shareholder in holder: See description in comments.
- Citizenship/ Country of incorporation or registration: Incorporated in Israel
- Country of citizenship / incorporation or registration: _____
- Is the holder a representative for reporting purposes for several shareholders holding together with him securities of the corporation: Yes
- Is the holder allowed to report the change in holding cumulatively: Yes
- Are the held shares dormant shares: No
- Security number on the stock exchange: 1168533
- Balance in previous summary report (quantity of securities): 1,915,228
- Change in quantity of securities: 69,050
- Maximum holding rate of the holder in the security during the report period: 7.94
- Minimum holding rate of the holder in the security during the report period: 7.66
- Comments: 1. As reported to the company by the holder, as of the reporting date, Mr. Shlomo Eliyahu is the ultimate controlling shareholder in the company and holds 45.50% of the issued and paid-up share capital of the company ("share capital"), as described below: ELIAHU ISSUES LTD holds 58.13% of the share capital and Project Gan Ha'ir Ltd holds 6.15% of the share capital. ELIAHU ISSUES LTD is wholly owned by Eliyahu 1959 Ltd. To the best of the holder's knowledge, the shareholders of Eliyahu 1959 Ltd are: Mr. Shlomo Eliyahu, holding 25.14% of the capital and 98% of the management shares, Mrs. Chaya Eliyahu, holding 0.02% of the capital and 2% of the management shares, Shlomo Eliyahu Holdings Ltd, holding 61.7% of the capital, and Achi Eliyahu Trust and Investments Ltd, holding 13.14% of the capital. The shareholders of Shlomo Eliyahu Holdings Ltd are: Mr. Shlomo Eliyahu holding 83.31% and Mrs. Chaya Eliyahu holding 16.69%. The sole shareholder in Achi Eliyahu Trust and Investments Ltd is Shlomo Eliyahu Holdings Ltd, whose shareholders are Mr. Shlomo Eliyahu and Mrs. Chaya Eliyahu as detailed above. Project Gan Ha'ir is wholly owned by Mr. Shlomo Eliyahu. 2. Additional details regarding holdings for participating life insurance accounts: The holdings in the company's shares listed under participating life insurance accounts are held by the partnership "Migdal Sal – Israeli Shares" (the "Partnership"). The partnership is a registered partnership, all of whose rights holders are institutional reporting group companies from the Migdal group. The partnership itself is not participating life insurance accounts and/or a management company. According to the agreements among the partners, the holding rate of the rights holders in the partnership changes frequently, according to the mechanism set in the partnership agreement. Below are the holding

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

rates in the partnership of the rights holders as of September 30, 2025: Insurance for participating life insurance accounts: 39.94%; Pension and provident: 60.06%.

6. MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Mutual Funds

- English name as in passport: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD
- Holder number: 6
- Holder type: Companies managing mutual investment funds in trust
- Type of identification number: Number in the Israeli Companies Registrar
- Identification number: 520029984
- Controlling shareholder in holder: See comment in holder 5.
- Citizenship/ Country of incorporation or registration: Incorporated in Israel
- Country of citizenship / incorporation or registration: _____
- Is the holder a representative for reporting purposes for several shareholders holding together with him securities of the corporation: Yes
- Is the holder allowed to report the change in holding cumulatively: Yes
- Are the held shares dormant shares: No
- Security number on the stock exchange: 1168533
- Balance in previous summary report (quantity of securities): 164,379
- Change in quantity of securities: 16,804
- Maximum holding rate of the holder in the security during the report period: 0.77
- Minimum holding rate of the holder in the security during the report period: 0.66
- Comments: _____

7. MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Nostro

- English name as in passport: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD
 - Holder number: 7
 - Holder type: Nostro account
 - Type of identification number: Number in the Israeli Companies Registrar
 - Identification number: 520029984
 - Controlling shareholder in holder: See comment in holder 5.
 - Citizenship/ Country of incorporation or registration: Incorporated in Israel
 - Country of citizenship / incorporation or registration: _____
 - Is the holder a representative for reporting purposes for several shareholders holding together with him securities of the corporation: Yes
 - Is the holder allowed to report the change in holding cumulatively: Yes
 - Are the held shares dormant shares: No
 - Security number on the stock exchange: 1168533
 - Balance in previous summary report (quantity of securities): 30,814
 - Change in quantity of securities: 10,952
 - Maximum holding rate of the holder in the security during the report period: 0.17
 - Minimum holding rate of the holder in the security during the report period: 0.12
 - Comments: _____
-

C. As of the date of submission of this report and according to the law, is there a controlling shareholder in the corporation:

- Yes

The controlling shareholder(s) in the corporation are:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

No.	Name	Identification Type	Identification Number	Was control transferred during the period described in the report?
1	Shlomo Fogel	ID number	53517314	No
2	Atalia Shmeltzer	ID number	3825965	No
3	Samy Katsav	ID number	068041680	No
4	THE GOLD BOND GROUP LTD.	Number in the Israeli Companies Registrar	520034349	No

Total holding percentage (%) in the corporation's equity by all controlling shareholders: 80

Details of authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Zvi Shechterman	CEO
2	Michal Alterman	Other: Chief Legal Counsel

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: ISRAEL SHIPYARDS

Address: Julius Simon 53, Haifa 3296280 Phone: 04-8460469, Fax: 04-8460470 Email: aviadf@is-ind.com Company website: <https://is-ind.com/>

Previous names of the reporting entity:

Electronic reporter name: Forlit Aviad Position: Legal Advisor Employer company name:

Glossary:

- controlling shareholder - controlling shareholder
- regarding - regarding
- commercial papers - commercial papers
- par value - par value
- security - security
- warrant - warrant
- warrants - warrants
- results - results
- partnership - partnership
- technology - technology
- ordinary share - ordinary share
- dividend - dividend
- agorot - agorot
- Participating unit - Participating unit